

SRI DATTA YOGA CENTRE (UK)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2022

Charity Number 1003856

SRI DATTA YOGA CENTRE (UK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st July 2022

LEGAL STATUS

Sri Datta Yoga Centre (UK) is an unincorporated charity governed by a written constitution.

OBJECTIVES OF SRI DATTA YOGA CENTRE (UK)

The charity has the following objectives:-

- (i) Advance the Sanatana Dharma (religion) universally in accordance with the Hindu teaching of SRI DATTAREYA
- (II) Promote the study and teachings of the ancient oriental art of YOGA.
- (iii) Conduct a centre for all religious charitable purposes.
- (iv) Relieve poverty, sickness and distress of mankind.
- (v) Promote cultural and spiritual understanding between east and west by inviting international experts, religious dignitaries and musicians as may be appropriate.
- (vi) Do all such acts and other things as shall carry out the objects of the Sabha and uphold the good name of the Sabha (Place of gathering).

ORGANISATION

The administration and control of the charity and its assets is vested in the Board of Trustees. No other institutions or bodies corporate are connected with Sri Datta Yoga Centre (UK).

FINANCIAL CONTROLS

Sufficient reserves are maintained for organising activities of the charity and the upkeep of the building.

INVESTMENT POWERS AND RESTRICTIONS

The charity is able to invest any funds in accordance with legislation governing them.

Contd.....

SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Ending of covid restrictions, permitted the temple to open from the beginning of this financial year. It was able to undertake its normal activities as follows:-


- (i) Celebrations of various festivals in the Hindu Calender (e.g Diwali)
- (ii) Regular devotionaL bhajan singing and prayers
- (iii) Teaching music and various forms of Yoga
- (iv) Explanation of the various Hindu scriptures (e.g. Gita, Veda's)
- (vi) Teaching the essence of Hinduism to all

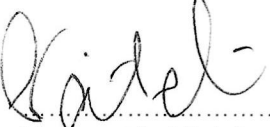
Furthermore, we were fortunate to be blessed with our spiritual leader, Hon Sri Swamiji's, visit in March 2022 He also inaugurated the newly refurbished residency in the temple grounds

THE TRUSTEES

The trustees who served the charity during the year under review were as follows:-

Mr Manubhai Patel - Chairman
Mr Jitendra Dave - Secretary
Mr Mohanlal L Suthar - Treasurer
Mr Ravindranath Sunkara
Ms Bhavna Patel
Mr Uttam Veturi


Signed on behalf of the Trustees


Mr Manubhai Patel
Chairman

Approved by the trustees on 09 December 2022

SRI DATTA YOGA CENTRE (UK)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SRI DATTA YOGA CENTRE (UK)
FOR THE YEAR ENDED 31 JULY 2022

We report on the unaudited accounts of the charity for the year ended 31st July 2021 as set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:-

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Akshar & Company
Chartered Certified Accountants
221 Kenton Lane
Kenton
Harrow
Middlesex HA3 8RP

Dated: 09 December 2022

SRI DATTA YOGA CENTRE (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022		2021	
		£	£	£	£
INCOMING RESOURCES					
Donations	2		174,023		121,596
Rental / hire of hall Income	3		-		-
Interest receivable	4		49		536
Other Income	5		8,173		7,540
TOTAL INCOMING RESOURCES			182,245		129,672
RESOURCES EXPENDED					
Costs of generating funds:					
Fund raising and publicity	6	760		104	
Charitable expenditure					
Costs in furtherance of charitable objects	7	3,022		-	
Management and administration	8	107,446	111,228	130,309	130,413
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR	10		71,017		(741)
Balance Brought Forward			3,030,967		3,031,708
Balance Carried Forward			3,101,984		3,030,967

All movements are in Unrestricted Funds

The notes on page 6 to 8 form part of these financial statements

SRI DATTA YOGA CENTRE (UK)

BALANCE SHEET AS AT

31ST JULY 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,050,763		3,035,835
CURRENT ASSETS					
Debtors and prepayments	12	4,139		3,686	
Cash at bank and in hand		112,738		303,191	
		<u>116,877</u>		<u>306,877</u>	
CREDITORS					
Amounts falling due within one year	13	65,656		311,745	
NET CURRENT ASSETS					
			<u>51,221</u>		<u>(4,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,101,984		3,030,967
LONG TERM LIABILITIES					
Bank Loan			<u>-</u>		<u>-</u>
			<u>3,101,984</u>		<u>3,030,967</u>
GENERAL FUND					
Unrestricted funds	14		3,101,984		3,030,967
TOTAL FUNDS					
			<u>3,101,984</u>		<u>3,030,967</u>

These financial statements were approved by the members of the committee on 09 December 2022 and are signed on their behalf by:

.....
 Mr Manubhai Patel
 Chairman

The notes on page 6 to 8 form part of these financial statements

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life (hence, obsolete assets are written off as they occur.)

Freehold Land	- NIL
Freehold Buildings	- 75 Years Straight Line (to year 2084)
Freehold Improvements	- 65 Years Straight Line to coincide with freehold buildings 2084
Furniture and Equipment	- 25% Reducing Balance

2 DONATIONS

	2022	2021
	£	£
Donations received grossed up for tax	174,023	121,596
	<u>174,023</u>	<u>121,596</u>

3 RENTAL / HIRE OF HALL INCOME

-Rent Received

<u>-</u>	<u>-</u>
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4 INTEREST RECEIVABLE

Bank interest received

49	536
<u>49</u>	<u>536</u>

5 OTHER INCOME

Bookstall income
Employee Accommodation Contribution
Debt Recovery

633	-
7,540	7,540
-	-
<u>8,173</u>	<u>7,540</u>

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6 FUND RAISING AND PUBLICITY

Advertising costs	760	104
	<u>760</u>	<u>104</u>

7 COST IN FURTHERANCE OF CHARITABLE OBJECTS

Provision of charitable services:

Donations made	-	-
Books and cassette	-	-
Function / event expenses	-	-
Other Expenses	3,022	-
	<u>3,022</u>	<u>-</u>

8 MANAGEMENT AND ADMINISTRATION

	2022	2021
	£	£
Office cost	106,474	129,517
Accountancy fees	972	792
	<u>107,446</u>	<u>130,309</u>

9 TOTAL RESOURCES EXPENDED

Donations made	-	-
Fund raising and publicity	760	104
Other charitable expenses	3,022	-
Management and administration	107,446	130,309
	<u>111,228</u>	<u>130,413</u>

Management and Administration expenses includes salary paid to one full time priest .There are no other employees and no remunerations paid to any of the trustees or volunteers during the year under review .

10 NET INCOMING (OUTGOING) RESOURCES

The net incoming resources is stated after charging:

Depreciation	48,447	48,792
Obsolete costs	-	-
	<u>48,447</u>	<u>48,792</u>

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

11 TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Property £	Freehold Improvement	Furniture and Equipment £	Total £
COST					
At 1st August 2020	1,050,000	630,671	1,465,432	314,361	3,460,464
Additions during year	-	-	63,375		63,375
Disposals/ obsolete					-
At 31st July 2021	<u>1,050,000</u>	<u>630,671</u>	<u>1,528,807</u>	<u>314,361</u>	<u>3,523,839</u>
DEPRECIATION					
At 1st August 2020	-	100,796	81,760	242,073	424,629
Charge for the year		8,412	21,963	18,072	48,447
Disposals/ obsolete at cost					-
At 31st July 2021	<u>-</u>	<u>109,208</u>	<u>103,723</u>	<u>260,145</u>	<u>473,076</u>
NET BOOK VALUE					
At 31st July 2021	<u>1,050,000</u>	<u>521,463</u>	<u>1,425,084</u>	<u>54,216</u>	<u>3,050,763</u>
At 31st July 2020	<u>1,050,000</u>	<u>529,875</u>	<u>1,383,672</u>	<u>72,288</u>	<u>3,035,835</u>

12 DEBTORS & PREPAYMENTS

	2022 £	2021 £
Amounts falling due within one year	2,401	1,516
Prepayments	1,738	2,170
	<u>4,139</u>	<u>3,686</u>

13 CREDITORS

Amounts falling due within one year	-	-
Accruals	65,656	311,745
	<u>65,656</u>	<u>311,745</u>

14 GENERAL FUND

Unrestricted funds		
At 1st August	3,030,967	3,031,708
Surplus (Deficit) for the year	71,017	(741)
At 31st July	<u>3,101,984</u>	<u>3,030,967</u>

SRI DATTA YOGA CENTRE (UK)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022		2021	
	£	£	£	£
INCOME				
Donations received		174,023		121,596
Rental / hire of hall Income		-		-
Bank interest		49		536
Employee Accommodation Contribution		7,540		7,540
Bookstall Income		633		-
Debt recovery		-		-
		182,245		129,672
COST OF GENERATING FUNDS:				
Advertising costs		760		104
		760		104
CHARITABLE EXPENDITURE:				
Donations made		-		-
Books and cassettes		-		-
Function Expenses		-		-
Other Expenses - net inaug/ swamiji visit costs		3,022		-
		3,022		-
MANAGEMENT AND ADMINISTRATION				
Employee Costs		25,052		27,195
Insurance		3,205		2,793
Light and heat		15,132		8,468
Rates		3,747		3,092
Water rates		1,976		5,256
Telephone, TV, Broadband		1,569		1,042
Postage, Printing and Stationery		315		633
Temple opearating costs = cleaning		3,662		445
Maintenance, Repairs and renewals		2,251		26,265
Sundry expenses		-		-
Accountancy		972		792
Bank charges		1,118		815
Bank Interest		-		-
Professional fees		-		4,721
Depreciation:-				-
Depreciation of freehold property		8,412		8,412
Depreciation of freehold improvements		21,963		16,284
Depreciation of furniture and equipment		18,072		24,096
Obsolete construction cost		-		-
		107,446		130,309
TOTAL EXPENDITURE		111,228		130,413
NET INCOME		71,017		(741)