

SRI DATTA YOGA CENTRE (UK)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST JULY 2021

Charity Number 1003856

SRI DATTA YOGA CENTRE (UK)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st July 2021

LEGAL STATUS

Sri Datta Yoga Centre (UK) is an unincorporated charity governed by a written constitution.

OBJECTIVES OF SRI DATTA YOGA CENTRE (UK)

The charity has the following objectives:-

- (i) Advance the Sanatana Dharma (religion) universally in accordance with the Hindu teaching of SRI DATTAREYA
- (II) Promote the study and teachings of the ancient oriental art of YOGA.
- (iii) Conduct a centre for all religious charitable purposes.
- (iv) Relieve poverty, sickness and distress of mankind.
- (v) Promote cultural and spiritual understanding between east and west by inviting international experts, religious dignitaries and musicians as may be appropriate.
- (vi) Do all such acts and other things as shall carry out the objects of the Sabha and uphold the good name of the Sabha (Place of gathering).

ORGANISATION

The administration and control of the Sabha and its assets is vested in the Board of Trustees. No other institutions or bodies corporate are connected with Sri Datta Yoga Centre (UK).

FINANCIAL CONTROLS

Sufficient reserves are maintained for organising activities of the charity and the upkeep of the building.

INVESTMENT POWERS AND RESTRICTIONS

The charity is able to invest any funds in accordance with legislation governing them.

Contd.....

SRI DATTA YOGA CENTRE (UK)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2021

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

In compliance with Covid 19 restrictions, temple remained closed throughout the year except the last week in July 2021. No activities could be undertaken at the temple but we continued to live stream morning poojas on Saturdays and on festival days which became popular with devotees & sponsors.

The only other activity was continuation of major construction work to renovate and upgrade accommodation for Sri Swamiji which is expected to complete by end of 2021 calendar year.

The charity had one employee at year end.

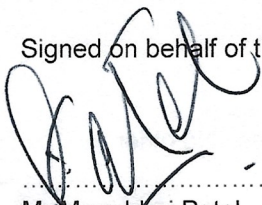
There are no major risks identified by the trustees ..

THE TRUSTEES

The trustees who served the charity during the year under review were as follows:-

Mr Manubhai Patel - Chairman
Mr Jitendra Dave - Secretary
Mr Mohanlal L Suthar - Treasurer
Mr Ravindranath Sunkara
Ms Bhavna Patel
Mr Uttam Veturi

Signed on behalf of the Trustees



.....
Mr Manubhai Patel
Chairman

Approved by the trustees on 09 November 2021

SRI DATTA YOGA CENTRE (UK)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SRI DATTA YOGA CENTRE (UK)**

FOR THE YEAR ENDED 31 JULY 2021

We report on the unaudited accounts of the charity for the year ended 31st July 2021 as set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

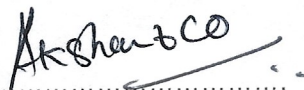
In connection with our examination, no matter has come to my attention:-

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the Act; and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Akshar & Company
Chartered Certified Accountants
221 Kenton Lane
Kenton
Harrow
Middlesex HA3 8RP

Dated: 09 November 2021

SRI DATTA YOGA CENTRE (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021		2020	
		£	£	£	£
INCOMING RESOURCES					
Donations	2		121,596		148,444
Rental / hire of hall Income	3		-		4,886
Interest receivable	4		536		1,009
Other Income	5		7,540		7,593
TOTAL INCOMING RESOURCES			<u>129,672</u>		<u>161,932</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fund raising and publicity	6	104		4,675	
Charitable expenditure					
Costs in furtherance of charitable objects	7	-		928	
Management and administration	8	<u>130,309</u>	<u>130,413</u>	<u>127,274</u>	<u>132,877</u>
NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR	10		(741)		29,055
Balance Brought Forward			3,031,708		3,002,653
Balance Carried Forward			<u><u>3,030,967</u></u>		<u><u>3,031,708</u></u>

All movements are in Unrestricted Funds

The notes on page 6 to 8 form part of these financial statements

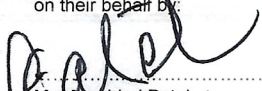
SRI DATTA YOGA CENTRE (UK)

BALANCE SHEET AS AT

31ST JULY 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,035,835		2,710,627
CURRENT ASSETS					
Debtors and prepayments	12	3,686		3,703	
Cash at bank and in hand		303,191		425,899	
		<u>306,877</u>		<u>429,602</u>	
CREDITORS					
Amounts falling due within one year	13	311,745		108,521	
NET CURRENT ASSETS					
			<u>- 4,868</u>		<u>321,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,030,967		3,031,708
LONG TERM LIABILITIES					
Bank Loan			<u>-</u>		<u>-</u>
			<u>3,030,967</u>		<u>3,031,708</u>
GENERAL FUND					
Unrestricted funds	14		3,030,967		3,031,708
TOTAL FUNDS					
			<u>3,030,967</u>		<u>3,031,708</u>

These financial statements were approved by the members of the committee on the 09 November 2021 and are signed on their behalf by:



 Mr Manubhai Patel
 Chairman

The notes on page 6 to 8 form part of these financial statements

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life (hence, obsolete assets are written off as they occur.)

Freehold Land	- NIL
Freehold Buildings	- 75 Years Straight Line
Freehold Improvements	- 65 Years Straight Line to coincide with freehold buildings
Furniture and Equipment	- 25% Reducing Balance

2 DONATIONS

	2021 £	2020 £
Donations received grossed up for tax	121,596	148,444
	<u>121,596</u>	<u>148,444</u>

3 RENTAL / HIRE OF HALL INCOME

-Rent Received	-	4,886
	<u>-</u>	<u>4,886</u>

4 INTEREST RECEIVABLE

Bank interest received	536	1,009
	<u>536</u>	<u>1,009</u>

5 OTHER INCOME

Bookstall income	-	53
Employee Accommodation Contribution	7,540	7,540
Debt Recovery	-	-
	<u>7,540</u>	<u>7,593</u>

SRI DATTA YOGA CENTRE (UK)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
6 FUND RAISING AND PUBLICITY		
Advertising costs	104	4,675
	104	4,675
 7 COST IN FURTHERANCE OF CHARITABLE OBJECTS		
Provision of charitable services:		
Donations made	-	-
Books and cassette	-	-
Function / event expenses	-	928
Other Expenses	-	-
	-	928
 8 MANAGEMENT AND ADMINISTRATION		
Office cost	129,517	126,482
Accountancy fees	792	792
	130,309	127,274
 9 TOTAL RESOURCES EXPENDED		
Donations made	-	-
Fund raising and publicity	104	4,675
Other charitable expenses	-	928
Management and administration	130,309	127,274
	130,413	132,877
 Management and Administration expenses includes salary paid to one full time priest .There are no other employees and no remunerations paid to any of the trustees or volunteers during the year under review .		
 10 NET INCOMING (OUTGOING) RESOURCES		
The net incoming resources is stated after charging:		
Depreciation	48,792	58,089
Obsolete costs	-	3,800
	48,792	61,889

SRI DATTA YOGA CENTRE (UK)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JULY 2021

11 TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Property £	Freehold Improvement	Furniture and Equipment £	Total £
COST					
At 1st August 2020	1,050,000	630,671	1,091,432	314,361	3,086,464
Additions during year	-	-	374,000		374,000
Disposals/ obsolete					-
At 31st July 2021	<u>1,050,000</u>	<u>630,671</u>	<u>1,465,432</u>	<u>314,361</u>	<u>3,460,464</u>
DEPRECIATION					
At 1st August 2020	-	92,384	65,476	217,977	375,837
Charge for the year		8,412	16,284	24,096	48,792
Disposals/ obsolete at cost					-
At 31st July 2021	<u>-</u>	<u>100,796</u>	<u>81,760</u>	<u>242,073</u>	<u>424,629</u>
NET BOOK VALUE					
At 31st July 2021	<u>1,050,000</u>	<u>529,875</u>	<u>1,383,672</u>	<u>72,288</u>	<u>3,035,835</u>
At 31st July 2020	<u>1,050,000</u>	<u>538,287</u>	<u>1,025,956</u>	<u>96,384</u>	<u>2,710,627</u>

12 DEBTORS & PREPAYMENTS

	2021 £	2020 £
Amounts falling due within one year	1,516	2,189
Prepayments	2,170	1,514
	<u>3,686</u>	<u>3,703</u>

13 CREDITORS

	2021 £	2020 £
Amounts falling due within one year	-	-
Accruals	311,745	108,521
	<u>311,745</u>	<u>108,521</u>

14 GENERAL FUND

Unrestricted funds		
At 1st August	3,031,708	3,002,653
Surplus (Deficit) for the year	(741)	29,055
At 31st July	<u>3,030,967</u>	<u>3,031,708</u>

SRI DATTA YOGA CENTRE (UK)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021		2020	
	£	£	£	£
INCOME				
Donations received		121,596		148,444
Rental / hire of hall Income		-		4,886
Bank interest		536		1,009
Employee Accommodation Contribution		7,540		7,540
Bookstall Income		-		53
Debt recovery		-		-
		129,672		161,932
COST OF GENERATING FUNDS:				
Advertising costs	104		4,675	
	104		4,675	
CHARITABLE EXPENDITURE:				
Donations made	-		-	
Books and cassettes	-		-	
Function Expenses	-		928	
Other Expenses - net inaug/ swamiji visit costs	-		-	
	-		928	
MANAGEMENT AND ADMINISTRATION				
Employee Costs	27,195		24,024	
Insurance	2,793		3,038	
Light and heat	8,468		6,865	
Rates	3,092		1,877	
Water rates	5,256		6,481	
Telephone, TV, Broadband	1,042		856	
Postage, Printing and Stationery	633		40	
Temple operating costs = cleaning	445		3,564	
Maintenance, Repairs and renewals	26,265		13,820	
Sundry expenses	-		-	
Accountancy	792		792	
Bank charges	815		1,049	
Bank Interest	-		-	
Professional fees	4,721		2,979	
Depreciation:-				
Depreciation of freehold property	8,412		8,409	
Depreciation of freehold improvements	16,284		16,285	
Depreciation of furniture and equipment	24,096		33,395	
Obsolete construction cost	-		3,800	
	130,309		127,274	
TOTAL EXPENDITURE		130,413		132,877
NET INCOME		(741)		29,055