

**THE BERKSHIRE MASONIC CHARITY**

**REGISTERED CHARITY NUMBER: 1003788**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**THE BERKSHIRE MASONIC CHARITY**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE BERKSHIRE MASONIC CHARITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report together with the audited financial statements of the Charity for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives are to distribute investment income for the relief of local distress and charitable need of a Masonic or non-Masonic nature.

**Social investments**

A wide variety of causes benefited from assistance provided by the Charity in the current year. In the main, they continue to be organisations and charities providing facilities for the disabled and disadvantaged members of the community. As in previous years, assistance to disadvantaged and disabled individuals from all types of background feature strongly in our grant programme.

The Trustees have considered the guidance in the Charity Commissions' general guidance on public benefit when reviewing the aims and objectives of the Charity and in planning future activities. In particular, the Trustees consider how the Charity's grant making policies will contribute to the aims and objectives they set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Management Committee meets quarterly to consider grant applications recommended by the Petitions Committee. During the year the Charity made a total of 39 (2024: 29 grants) to different individuals and institutions totalling £54,774 (2024: £44,808). These grants covered a wide range of causes including community, educational, youth, elderly, disadvantaged and disabled.

To achieve its stated objectives, the charity is reliant on income from its investments as detailed in note 3.

**Analysis of Grants**

	2025		2024	
	Number	Total £	Number	Total £
Grants to individuals	1	750	0	-
Grants to institutions	38	54,024	29	44,808
<b>Total</b>	<b>39</b>	<b>54,774</b>	<b>29</b>	<b>44,808</b>

The availability of Masonic Charitable Foundation sourced funding for some grants, and the fact that some events have not taken place, means that the Charity has not seen a requirement to draw on uncapitalised reserves to date. However, as organisations restart their activities, we anticipate that demand will rise at the same time as alternative funding streams come to an end.

**THE BERKSHIRE MASONIC CHARITY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**ACHIEVEMENT AND PERFORMANCE**

**Investment Performance Against Objectives Set**

The Charity's investments were flat over the financial year in spite of global economic growth and employment remaining relatively robust as whilst inflation continued to fall allowing central banks to start cutting interest rates, there remained concerns over the business models of some of the largest technology companies given Chinese competition in Artificial Intelligence. Investors also remained somewhat wary of the direction being taken by the incoming administration in the United States, and the corresponding US dollar weakness proved a headwind for Sterling based investors.

As at the end of the financial year on 31st March the total investment portfolio was valued at £3,213,510, a loss of circa. 0.5% in capital value over the year excluding the capitalisation of £60,000 whilst on a total return basis, including income generated and drawn down by us, the portfolio rose 2.4%. The income generation of the portfolio rose to almost £94,000 representing an increase of 4.5% or around £6,000 from the prior year, reflecting continued dividend growth and an increase in fixed interest assets within the portfolio mix, and with expectations for a similar level of income for the current year.

The Berkshire Masonic Charity's investments are managed by two investment managers who continue to operate on the mandate laid out by the Trustees of a moderate attitude to risk with an objective of a balance of growth and income. The Trustees continue to monitor closely the relative performance of both managers, where there has been some deviation, and their adherence to the Charity's investment guidelines.

Investment managers continue to see challenges from fiscal pressures and heightened geo-political risk, however if corporate earnings come through as analysts expect they remain cautiously optimistic about gains in the portfolios. The key remains corporate profitability and for the Charity's portfolio to continue to grow its investment income. The Trustees remain mindful that whilst the capital value of the portfolio may be volatile and unpredictable in the shorter term, the focus is on remaining invested for the longer term and despite the last couple of years being more challenging in terms of portfolio growth, expect the portfolios to meet their longer-term objectives

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees, in conjunction with the Treasurer, regularly review the reserves policy to ensure that there are sufficient liquid cash reserves available to meet the anticipated grants to charities and other good causes, currently estimated to be approximately £95,000 per annum. At the Statement of Financial Position date the charity had total reserves of £3,343,401, of which £3,213,510 would be realised in cash by disposing of the investments held. Total reserves include £3,200,499 of restricted funds and £142,902 of unrestricted funds. The level of grants made in the future will continue to be tailored to reflect available liquid resources.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The investment portfolios are reflecting the higher degree of volatility in the wider financial markets although the Charity takes a very long-term time horizon for investment with the shorter term focus being to try to ensure the investment portfolios maintain a steady and growing income stream for dispersion to its causes. Further details regarding the adoption of the going concern basis can be found in the accounting policies note to the financial statements.

**THE BERKSHIRE MASONIC CHARITY  
REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2025**

**FUTURE PLANS**

The Charity will continue to review the level of grant making in line with anticipated income after taking account of the charity's overheads.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust dated 24 July 1991, and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

On a recommendation of the Provincial Grand Master for Berkshire and in accordance with the Trust Deed, the name of a new Trustee is placed before the annual meeting of The Provincial Grand Lodge of Berkshire for election by the members of the Province.

**Organisational structure**

The Charity is run on a day to day basis by the management committee. The administration and secretarial duties of the Charity are coordinated from the principal office at Sindlesham, to which all enquiries be made.

The petitions committee make recommendations to the management committee as to the recipients and the quantum of grants. The members serving on the committees are:

Management Committee

Nicholas McGregor (Chairman)  
Guy Barlow  
Tim Lee  
Timothy Sherwood (Trust Secretary)  
Richard Lloyd (Treasurer)  
Richard Grayson (Applications Secretary)  
David Jarvis  
Gerry Preston  
Edward Hands  
Paul Thomsett  
Peter Oakley

Petitions Committee

Sean Kulan (Chairman)  
James Edmundson  
Roger Goodchild  
Rodney Aldridge  
Michael Hennessy

The Trustees thank the present committee members and those retiring for their dedicated voluntary service to the Charity. The appointment of officers and committee members is reviewed in October each year.

**THE BERKSHIRE MASONIC CHARITY  
REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1003788

**Principal address**

Mole Road  
Sindlesham  
Wokingham  
Berkshire  
RG41 5DB

**Trustees**

G J Barlow  
T P Lee  
J K Palmer  
N McGregor

**Secretariat**

Timothy Sherwood (Trust Secretary)  
Richard Grayson (Applications Secretary)

**Auditors**

Vale & West Accountancy Services Limited  
Chartered Accountants  
Statutory Auditors  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**Investment Advisers**

Canaccord Genuity Wealth Limited  
88 Wood Street  
London  
EC2V 7QR

Rathbones incorporating Investec Wealth & Investment (UK)  
30 Gresham Street  
London  
EC2V 7QN

**THE BERKSHIRE MASONIC CHARITY  
REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Bankers**

Lloyds Bank Plc  
1-2 Market Place  
Reading  
Berkshire  
RG1 2EQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable United Kingdom accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on \_\_\_\_\_ and signed on its behalf by:

T P Lee - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BERKSHIRE MASONIC CHARITY**

### **Opinion**

We have audited the financial statements of The Berkshire Masonic Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BERKSHIRE MASONIC CHARITY**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE BERKSHIRE MASONIC CHARITY**

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience of the charities sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering internal controls in place to mitigate fraud risks and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE BERKSHIRE MASONIC CHARITY**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Vale & West Accountancy Services Limited  
Chartered Accountants  
Statutory Auditors  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

THE BERKSHIRE MASONIC CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	31.03.25 Total Funds £	31.03.24 Total Funds £
<b>INCOME FROM:</b>					
Donations and legacies	2	-	1,059	1,059	8,584
Investments	3	98,457	-	98,457	91,977
<b>TOTAL INCOME</b>		<b>98,457</b>	<b>1,059</b>	<b>99,516</b>	<b>100,561</b>
<b>EXPENDITURE ON:</b>					
Raising funds	4	-	24,806	24,806	23,638
Charitable activities	5	59,983	-	59,983	50,497
<b>TOTAL</b>		<b>59,983</b>	<b>24,806</b>	<b>84,789</b>	<b>74,135</b>
Gains on investments		-	5,334	5,334	183,038
<b>NET INCOME/ (DEFICIT)</b>		<b>38,474</b>	<b>(18,413)</b>	<b>20,061</b>	<b>209,464</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds at 1 April 2024</b>		164,428	3,158,912	3,323,340	3,113,876
<b>Funds transfer</b>		(60,000)	60,000	-	-
<b>TOTAL FUNDS AT 31 MARCH 2025</b>		<b>142,902</b>	<b>3,200,499</b>	<b>3,343,401</b>	<b>3,323,340</b>

THE BERKSHIRE MASONIC CHARITY

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025

	Notes	31.03.25 £	31.03.24 £
<b>FIXED ASSETS</b>			
Investments	8	3,213,510	3,169,281
<b>CURRENT ASSETS</b>			
Cash at bank	9	143,384	169,145
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(13,493)</u>	<u>(15,086)</u>
<b>NET CURRENT ASSETS</b>		<b>129,891</b>	<b>154,059</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,343,401</u>	<u>3,323,340</u>
<b>NET ASSETS</b>		<u>3,343,401</u>	<u>3,323,340</u>
<b>FUNDS</b>			
Unrestricted funds	12	142,902	164,428
Restricted funds	12	<u>3,200,499</u>	<u>3,158,912</u>
<b>TOTAL FUNDS</b>		<u>3,343,401</u>	<u>3,323,340</u>

**THE BERKSHIRE MASONIC CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities".

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income comprises dividend income receivable from listed investments and interest receivable on deposits.

**1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as commitments but are not accrued as expenditure.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.5 Taxation**

The charity is exempt from taxation on its charitable activities.

**1.6 Investments**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE BERKSHIRE MASONIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

<b>2. VOLUNTARY INCOME</b>	<b>12 months</b>	<b>12 months</b>
	<b>31.03.25</b>	<b>31.03.24</b>
	£	£
Donations	<u>1,059</u>	<u>8,584</u>

During the year and in proceeding years, the charity has benefited from the use of office space at its registered address. This benefit is not reflected in the statement of financial activities.

<b>3. INVESTMENT INCOME</b>	<b>12 months</b>	<b>12 months</b>
	<b>31.03.25</b>	<b>31.03.24</b>
	£	£
Investment income	94,270	88,365
Deposit account interest	<u>4,187</u>	<u>3,612</u>
	<u>98,457</u>	<u>91,977</u>

<b>4. COSTS OF GENERATING INCOME</b>	<b>12 months</b>	<b>12 months</b>
	<b>31.03.25</b>	<b>31.03.24</b>
	£	£
Stockbroker fees	<u>24,806</u>	<u>23,638</u>

<b>5. CHARITABLE ACTIVITIES COSTS</b>	<b>12 months</b>	<b>12 months</b>
	<b>31.03.25</b>	<b>31.03.24</b>
	£	£
Petitions	54,774	44,808
Secretarial expenses	76	60
Insurance	1,635	1,615
Sundry expenses (includes Sharepoint)	1,026	713
Bank charges	<u>92</u>	<u>101</u>
	<u>57,603</u>	<u>47,297</u>

Governance		
Auditors' remuneration	<u>2,380</u>	<u>3,200</u>
	<u>59,983</u>	<u>50,497</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the comparative period.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the comparative period.

**THE BERKSHIRE MASONIC CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. GRANTS PAYABLE**

	<b>12 months 31.03.25 £</b>	<b>12 months 31.03.24 £</b>
Grants to individuals	750	-
Grants to institutions	54,024	44,808
	54,774	44,808

The total Grants paid to institutions during the year was as follows:

	<b>31.03.25 £</b>	<b>31.03.24 £</b>
Panto Project	-	7,000
SSNAP	-	4,250
The Cowshed	3,500	3,500
CRUSE	-	2,000
Rosie's Rainbow Fund	-	2,000
UBW Minibus Association	3,500	-
Ramgarhia Sabha	3,000	-
The Corn Exchange Newbury	2,880	-
Share Wokingham	2,500	-
Age Concern Twyford & District	2,500	-
Citizens Advice Reading	2,274	-
The Woodland Centre Trust T/A Camp Mohawk	2,000	-
NMI Mens Shed Wokingham Without	2,000	-
Other Grants (Individually less than £2,000)	29,870	26,058
	54,024	44,808

THE BERKSHIRE MASONIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £	Cash with brokers £	Total £
<b>Market value</b>			
At 1 April 2024	3,136,369	32,912	3,169,281
Additions	799,606	(799,606)	-
Disposal proceeds	(775,156)	775,156	-
Profits on disposals	26,737	-	26,737
Revaluations	(21,403)	-	(21,403)
New investment	-	60,000	60,000
Dividends and fixed interest received	-	94,269	94,269
Deposit account interest	-	1,260	1,260
Management charges paid	-	(24,795)	(24,795)
Funds withdrawn	-	(91,840)	(91,840)
	<u>3,166,153</u>	<u>47,356</u>	<u>3,213,510</u>
At 31 March 2025	<u>3,166,153</u>	<u>47,356</u>	<u>3,213,510</u>

Investments in listed securities are shown in the balances sheet at their open market value.  
Profits and losses on the sale of investments and movements in market value are taken to the Statement of Financial Activities.

9. CASH AT BANK

	31.03.25 £	31.03.24 £
Bank current account	25,391	67,329
Bank deposit account	117,331	101,670
Grand Relief Chest	662	146
	<u>143,384</u>	<u>169,146</u>

Cash held in the Grand Relief Chest is administered by the Grand Charity and all monies in this scheme are invested in interest earning accounts.

Details of Bank Deposits:

Term Deposit @ 3.01% maturing 10.04.25	50,743	50,902
Term Deposit @ 3.5% maturing 02.04.24	-	25,443
95 Day Notice @ 3.46%	25,360	-
32 Day Notice @ 2.15%	30,998	25,324
Instant Access	10,230	-
	<u>117,331</u>	<u>101,669</u>

THE BERKSHIRE MASONIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.24
	£	£
Accrued expenses	13,493	15,086
	<u>13,493</u>	<u>15,086</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.03.25 Total funds	31.03.24 Total funds
	£	£	£	£
Investments	6,949	3,206,561	3,213,510	3,169,281
Current assets	143,384	-	143,384	169,146
Current liabilities	<u>(7,430)</u>	<u>(6,063)</u>	<u>(13,493)</u>	<u>(15,086)</u>
	<u>142,903</u>	<u>3,200,498</u>	<u>3,343,401</u>	<u>3,323,341</u>

12. MOVEMENT IN FUNDS

	At 01.04.24	Net movement in funds	Transfers	At 31.03.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	164,428	38,474	(60,000)	142,902
<b>Restricted funds</b>	<u>3,158,912</u>	<u>(18,413)</u>	<u>60,000</u>	<u>3,200,499</u>
<b>TOTAL FUNDS</b>	<u>3,323,340</u>	<u>20,061</u>	<u>-</u>	<u>3,343,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Net movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	98,457	(59,983)	-	38,474
<b>Restricted funds</b>	<u>1,059</u>	<u>(24,806)</u>	<u>5,334</u>	<u>(18,413)</u>
<b>TOTAL FUNDS</b>	<u>99,516</u>	<u>(84,789)</u>	<u>5,334</u>	<u>20,061</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025

THE BERKSHIRE MASONIC CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	12 months 31.03.25 £	12 months 31.03.24 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income:</b>		
Donations	1,059	8,584
	<u>1,059</u>	<u>8,584</u>
<b>Investment income:</b>		
Dividends and fixed interest receivable	94,270	88,365
Deposit account interest	4,187	3,612
	<u>98,457</u>	<u>91,977</u>
<b>Total incoming resources</b>	<b><u>99,516</u></b>	<b><u>100,561</u></b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating income:</b>		
Stockbroker fees	24,806	23,638
	<u>24,806</u>	<u>23,638</u>
<b>Charitable activities:</b>		
Petitions granted	54,774	44,808
Secretarial expenses	76	60
Insurance	1,635	1,615
Sundry expenses	1,026	713
Bank charges	92	101
	<u>57,603</u>	<u>47,297</u>
<b>Governance costs:</b>		
Auditors' remuneration	2,380	3,200
	<u>2,380</u>	<u>3,200</u>
<b>Total resources expended</b>	<b><u>84,789</u></b>	<b><u>74,135</u></b>
<b>Net income before gains and losses</b>	<b><u>14,727</u></b>	<b><u>26,426</u></b>
<b>Recognised gains and losses</b>		
Realised gains/ (losses) on fixed asset investments	26,737	(6,925)
Unrealised gains/ (losses) on fixed asset investments	(21,403)	189,963
	<u>(21,403)</u>	<u>189,963</u>
<b>Net income</b>	<b><u>20,061</u></b>	<b><u>209,464</u></b>