

Charity registration number 1003725 (England and Wales)

COLNBROOK VILLAGE HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

COLNBROOK VILLAGE HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Puja Bedi - Chair and Poyle Parish Council
Victoria Brenner - Secretary and
Colnbrook Community Association
Barbara Underhill - Colnbrook Over 50's
Club
David Shields - St. Thomas' Church
Peter Hood - Representative of Colnbrook
Residents Association
Steve Oakes - Colnbrook Amateur Stage
Theatre
Raymond Angell - Vice Life President
Steven Sserwanga - Treasurer
Deacon Margaret Chipandambira -
Methodist Church
Bill Michell - Trustee

Charity number

1003725

Independent examiner

Daniel Robins FCCA
Stiles Accountants Limited
2 Lake End Court
Taplow Road
Taplow
Maidenhead
Berkshire
SL6 0JQ

Bankers

Lloyds Bank plc

COLNBROOK VILLAGE HALL TRUST

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COLNBROOK VILLAGE HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Object of the Charity shall be the provision and maintenance of a Village Hall for the use of the inhabitants of Colnbrook and the neighbourhood. The Management Committee aims to provide good hall facilities including the use for meetings, lectures, and classes and for other forms of recreation and social occupation, intended to improve the conditions of life for the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

An AGM was held on the 19th of October 2023.

It's been a good year, in that we have secured further and new hirer bookings, and continue to work with and support our long term hirers.

As a board of trustees, we have worked closely to ensure the best value for our hall and its hirers. This has included a review of our pricing structure as well as expanding on the facilities we are able to provide.

Moving forward, the hall, rooms and lounge area will be equipped with facilities for companies and organisations to be able to run AGMs/meetings/away days etc. so that we can offer another type of facility to our portfolio.

The bar has been working well as we continue our relationship with Chris Wickes the current license holders.

Our bookings clerk and maintenance team are dedicated and supportive and are an integral part of our day-to-day running of the hall and I wish to thank Brenda Pettit for making sure we are informed and for her commitment to CVHT.

We are now finalising the delivery of a digitalised booking system and are able to take payments within that new system.

We are aware of the issues regarding the car park and wish to assure residents that this is being addressed and we will update once we have a decision on the process of managing the car park facility.

Thanks to Dave Shields for supporting over and above as a key holder, it's never too much trouble for him, and we as a Trust are grateful, in fact to all key holders who voluntarily agree to support with opening and closing of the Hall before and after our hirers use our facility.

I would like to thank our outgoing trustee Sam Newman for his commitment to CVHT and wish him the best for the future.

Thank you to Vicki Brenner and Steven Baguma, as our Secretary & Treasurer for the administration and financial work that they do, and without whom it would be impossible to function properly.

Thank you to Ray Angell & Barbara Underhill for the loyalty and commitment they continue to give to the CVHT.

I wish to thank all of the trustees for their support and commitment, we are all volunteers, and have work and lives outside of the Trust. Thank you for the privilege of being your Chair.

This Annual Report and Accounts are submitted for approval at the Annual General Meeting and a copy is available to members of the public on request from the Secretary.

COLNBROOK VILLAGE HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Financial review

The financial results for the year are set out in the account statements included in this document. A satisfactory financial position at the year-end has been maintained and the Objects of the Charity satisfied.

Total reserves currently stand at £297,256 (2023: £291,960). This includes restricted funds of £87,616 (2023: £89,568) and unrestricted funds of £209,640 (2023: £202,392).

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Public Rooms, known as The Colnbrook Village Hall Trust, Vicarage Way, Colnbrook, Slough, Berks SL3 0RF, is a charity registered with the Charity Commissioners (Number 1003725) and constituted by the Deed of Trust.

The Charity according to the Scheme is administered by a Management Committee which is made up of elected members and representatives from the local organisations. During the financial year 2023 – 2024, i.e. from 1st May 2023 to 30th April 2024, the Management Committee was made up of 12 competent persons (hereinafter referred to as Members) being 5 elected Members, 7 elected Representative Members and 4 Organisations without Representatives.

Up to 10 new Members can be elected at the Annual General Meeting. The Representative Members are appointed by each organisation and notified to the Secretary of the Trust one month before the Annual General Meeting or as soon as practical thereafter. The Management Committee may also appoint up to 2 Co-opted Members.

The number of the Representative Members may vary during the different financial years due to either an increase or decrease of the local organisations and their willingness to take part in the management of the Trust, or not having a representative willing to take up the post of Trustee.

The Management Committee during the 2023 – 2024 Financial Year from 1st May 2023 and up to the 30th April 2024 comprised of the following Members:

Puja Bedi - Chair and Poyle Parish Council
Victoria Brenner - Secretary and Colnbrook
Community Association
Barbara Underhill - Colnbrook Over 50's Club
David Shields - St. Thomas' Church
Peter Hood - Representative of Colnbrook Residents
Association
Steve Oakes - Colnbrook Amateur Stage Theatre
Sarah Sserwanga - Colnbrook Scouts Group (Resigned 17 November 2023)
Raymond Angell - Vice Life President
Sam Newman - Vice Chair (Resigned 21 February 2024)
Steven Sserwanga - Treasurer
Deacon Margaret Chipandambira - Methodist Church
Bill Michell - Trustee

COLNBROOK VILLAGE HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

The following groups also have the right to elect an individual as a representative member of the charity, however the positions remain vacant at this time:

- Slough Borough Council
- Colnbrook Baptist Church
- Colnbrook Church Wives
- Colnbrook and Poyle United Church and Fellowship

The trustees' report was approved by the Board of Trustees.

Puja Bedi
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Puja Bedi - Chair
Trustee 05 Dec 2024
Dated:

COLNBROOK VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Charitable activities	2	46,936	-	46,936	38,613	-	38,613
Investments	3	288	-	288	77	-	77
Total income		<u>47,224</u>	<u>-</u>	<u>47,224</u>	<u>38,690</u>	<u>-</u>	<u>38,690</u>
Expenditure on:							
Charitable activities	4	39,976	1,952	41,928	34,773	1,952	36,725
Total expenditure		<u>39,976</u>	<u>1,952</u>	<u>41,928</u>	<u>34,773</u>	<u>1,952</u>	<u>36,725</u>
Net income/(expenditure) and movement in funds		7,248	(1,952)	5,296	3,917	(1,952)	1,965
Reconciliation of funds:							
Fund balances at 1 May 2023		<u>202,392</u>	<u>89,568</u>	<u>291,960</u>	<u>198,475</u>	<u>91,520</u>	<u>289,995</u>
Fund balances at 30 April 2024		<u><u>209,640</u></u>	<u><u>87,616</u></u>	<u><u>297,256</u></u>	<u><u>202,392</u></u>	<u><u>89,568</u></u>	<u><u>291,960</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COLNBROOK VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COLNBROOK VILLAGE HALL TRUST

I report to the trustees on my examination of the financial statements of Colnbrook Village Hall Trust (the trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Robins FCCA
Stiles Accountants Limited
2 Lake End Court
Taplow Road
Taplow
Maidenhead
Berkshire
SL6 0JQ

05 Dec 2024

Dated:

Stiles & Company

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Colnbrook Village Hall Trust is a registered charity, number 1003725, and is constituted by its Deed of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the Colnbrook Village Hall are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Leasehold land and buildings	1% Straight line
Fixtures and fittings	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

The capital grant was received to help purchase the property. This grant has been capitalised and is being released in line with the depreciation charge on said property.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		396,446		400,780
Current assets					
Debtors	12	6,415		4,524	
Cash at bank and in hand		60,881		54,004	
		<u>67,296</u>		<u>58,528</u>	
Creditors: amounts falling due within one year	13	<u>(12,603)</u>		<u>(11,258)</u>	
Net current assets			<u>54,693</u>		<u>47,270</u>
Total assets less current liabilities			<u>451,139</u>		<u>448,050</u>
Provisions for liabilities	14		<u>(153,883)</u>		<u>(156,090)</u>
Net assets			<u><u>297,256</u></u>		<u><u>291,960</u></u>
Income funds					
Restricted funds - general	16		87,616		89,568
Unrestricted funds			<u>209,640</u>		<u>202,392</u>
			<u><u>297,256</u></u>		<u><u>291,960</u></u>

05 Dec 2024

The financial statements were approved by the Trustees on

Puja Bedi

 Puja Bedi - Chair
 Trustee

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Village Hall		
Sale of goods	39,562	38,613
Charitable rental income	5,374	-
Other income	2,000	-
	<u>46,936</u>	<u>38,613</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	288	77
	<u>288</u>	<u>77</u>

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

4 Expenditure on charitable activities

	Village Hall 2024 £	Village Hall 2023 £
Direct costs		
Depreciation and impairment	4,334	4,536
Caretaker costs	6,296	6,292
Light and Heat	7,325	6,465
Repairs and Maintenance	10,666	5,301
Cleaning	5,508	6,259
Rates	717	2,845
Telephone	1,418	1,777
Insurance	1,125	1,263
Printing, postage and stationery	430	63
Computer consumables and software costs	1,707	535
Subscriptions	446	472
Legal fees	(1,655)	(2,207)
Sundry expenses	991	544
	<hr/>	<hr/>
	39,308	34,145
Share of support and governance costs (see note 7)		
Governance	2,620	2,580
	<hr/>	<hr/>
	41,928	36,725
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	39,976	34,773
Restricted funds	1,952	1,952
	<hr/>	<hr/>
	41,928	36,725
	<hr/>	<hr/>

5 Description of charitable activities

Village Hall

All expenditure has been incurred to support the charity's objective, the provision and maintenance of a village hall for the use of the inhabitants of Colnbrook and the neighbourhood.

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	4,334	4,536
	<hr/>	<hr/>

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Independent examination	2,620	2,580
	<u> </u>	<u> </u>
Analysed between:		
Village Hall	2,620	2,580
	<u> </u>	<u> </u>

8 Trustees

With the exception of those disclosed within note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was £nil

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 May 2023	80,000	415,889	67,591	563,480
At 30 April 2024	80,000	415,889	67,591	563,480
Depreciation and impairment				
At 1 May 2023	-	95,387	67,313	162,700
Depreciation charged in the year	-	4,159	175	4,334
At 30 April 2024	-	99,546	67,488	167,034
Carrying amount				
At 30 April 2024	80,000	316,343	103	396,446
At 30 April 2023	80,000	320,502	278	400,780

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,781	1,849
Prepayments and accrued income	2,634	2,675
	6,415	4,524

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	915	132
Other creditors	7,873	6,900
Accruals and deferred income	3,815	4,226
	12,603	11,258

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

14	Capital grants	2024	2023
		£	£
	Capital grants received	153,883	156,090
		<u> </u>	<u> </u>
	Movements on capital grants:		
			Capital grants received
			£
	At 1 May 2023		156,090
	Amortisation of grant		(2,207)
			<u> </u>
	At 30 April 2024		153,883
			<u> </u>

A grant was received to finance the purchase of the village hall. This is being amortised to the profit and loss account on the same basis as the village hall is depreciated.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources At 30 April 2024	
	£	£	£	£
General funds	202,392	47,224	(39,976)	209,640
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 May 2022	Incoming resources	Resources At 30 April 2023	
	£	£	£	£
General funds	198,475	38,690	(34,773)	202,392
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Balance at 30 April 2024
	Balance at 1 May 2022	Resources expended	Balance at 1 May 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£
Building fund	91,520	(1,952)	89,568	2,207	(4,159)	87,616

The Trust received funds from local authorities and the sale of the old village hall, together with specific donations and interest received on the funds which are applied to the development of the new hall. The money which has not been expended is retained in restricted funds.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 April 2024 are represented by:						
Tangible assets	306,878	89,568	396,446	305,356	95,424	400,780
Current assets/(liabilities)	54,693	-	54,693	47,270	-	47,270
Provisions	(150,234)	(1,952)	(153,883)	(150,234)	(5,856)	(156,090)
	<u>211,337</u>	<u>87,616</u>	<u>297,256</u>	<u>202,392</u>	<u>89,568</u>	<u>291,960</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).