

Charity Registration No. 1003725

COLNBROOK VILLAGE HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

COLNBROOK VILLAGE HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chris Darbon - Booking Secretary Barbara Underhill - Colnbrook Over 50's Club Victoria Brenner - Secretary and Colnbrook Community Association Puja Bedi - Colnbrook with Poyle Parish Council Debbie Clutterbuck - Chair and Colnbrook Amateur Stage Theatre David Shields - St. Thomas' Church Krishna Verma - Treasurer Peter Hood - Representative of Colnbrook Residents Association	(Appointed 12 October 2020)
Charity number	1003725	
Independent examiner	Daniel Robins FCCA Stiles Accountants Limited 2 Lake End Court Taplow Road Taplow Maidenhead Berkshire SL6 0JQ	
Bankers	Lloyds Bank plc	

COLNBROOK VILLAGE HALL TRUST

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COLNBROOK VILLAGE HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Object of the Charity shall be the provision and maintenance of a Village Hall for the use of the inhabitants of Colnbrook and the neighbourhood. The Management Committee aims to provide good hall facilities including the use for meetings, lectures, and classes and for other forms of recreation and social occupation, intended to improve the conditions of life for the said inhabitants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

An AGM was held on the 21st September 2020 and due to the COVID-19 pandemic this meeting was limited to numbers in line with Government Guidelines at the time, however some members of the local public in attendance.

During the Financial year 2020 to 2021 all usage of the hall was put on hold due to the ongoing pandemic, however Slough Borough Council did use the venue on occasions to facilitate Lateral Flow Testing. Our Caretaker, Pauline, continued to do a fantastic job of maintaining cleanliness both within the building and outside in the main grounds. Maintenance was also carried out to any building issues and or equipment faults to ensure good upkeep. Whilst revenues have been restricted by the pandemic, the Trust was able to secure grant funding from Slough Borough Council for the amount of £10,000.

The CVH club has now been disbanded and after much deliberation the funds transferred to the Village Hall accounts, as per the club constitution.

The CVHT continues to use Chris Woods, who has a personal Alcohol Licence, to operate the bar when one is required. This practise is working very well and satisfies the needs of both the Trust and hirers.

The Colnbrook Museum was completed in December 2020 to a high standard and now holds the old Fire Truck, The Ostrich and many more historical items from the area.

The Colnbrook Cares Team did a fantastic job over the pandemic period looking after the local vulnerable and needy people, often within the Village Hall.

Financial review

The financial results for the year are set out in the account statements included in this document. Despite continuing challenges in respect of COVID-19 a satisfactory financial position at the year-end has been maintained and the Objects of the Charity satisfied.

Total reserves currently stand at £283,741 (2020: £257,199). This includes restricted funds of £93,472 (2020: £101,321) and unrestricted funds of £190,269 (2020: £155,878).

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

COLNBROOK VILLAGE HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Public Rooms, known as The Colnbrook Village Hall Trust, Vicarage Way, Colnbrook, Slough, Berks SL3 0RF, is a charity registered with the Charity Commissioners (Number 1003725) and constituted by Deed of Trust.

The Charity according to the Scheme is administered by a Management Committee, comprised, when complete, of twenty-three competent persons (hereinafter referred to as Members) being Ten Elected Members and Thirteen Representative Members. The latter category of Trustees, Representative Members, is of an increasing/decreasing variance, due to the loss or the increase of local voluntary organisations or to organisations not having any willing representative to take up the post of Trustee. The Management Committee during the 2020 – 2021 Financial Year from 1st May 2020 and up to the 30th April 2021 comprised of the following Members:

Raymond Jackson	(Resigned 31 October 2020)
Chris Darbon - Booking Secretary	
Barbara Underhill - Colnbrook Over 50's Club	
Joe Mallows	(Resigned 31 October 2020)
Jill Hood	(Resigned 31 October 2020)
Ray Angell	(Resigned 31 October 2020)
Victoria Brenner - Secretary and Colnbrook Community Association	
Ken Hill - Colnbrook Village Hall Club	(Resigned 31 August 2021)
Puja Bedi - Colnbrook with Poyle Parish Council	
Debbie Clutterbuck - Chair and Colnbrook Amateur Stage Theatre	
David Shields - St. Thomas' Church	
Krishna Verma - Treasurer	
Stuart Tarrant	(Resigned 30 November 2020)
Peter Hood - Representative of Colnbrook Residents Association	(Appointed 12 October 2020)

Up to 10 Elected Members are appointed at the Annual General Meeting, Representative Members are appointed by each organisation and notified to the Secretary one month before the Annual General Meeting or as soon as practicable thereafter. The Committee may also appoint up to two Co-opted members.

The following groups also have the right to elect an individual as a representative member of the charity, however the positions remain vacant at this time:

Slough Borough Council
Colnbrook Baptist Church
Colnbrook Church Wives

The trustees' report was approved by the Board of Trustees.



Debbie Clutterbuck (Jan 25, 2022)
Debbie Clutterbuck - Chair

Trustee 25 Jan 2022

Dated:

COLNBROOK VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	10,000	48,423	58,423	-	38,954	38,954
Charitable activities	3	3,064	-	3,064	43,887	-	43,887
Investments	4	13	-	13	26	-	26
Total income		13,077	48,423	61,500	43,913	38,954	82,867
Expenditure on:							
Charitable activities	5	33,006	1,952	34,958	45,828	983	46,811
Net (outgoing)/incoming resources before transfers		(19,929)	46,471	26,542	(1,915)	37,971	36,056
Gross transfers between funds		54,320	(54,320)	-	33,057	(33,057)	-
Net income/(expenditure) for the year/ Net movement in funds		34,391	(7,849)	26,542	31,142	4,914	36,056
Fund balances at 1 May 2020		155,878	101,321	257,199	124,736	96,407	221,143
Fund balances at 30 April 2021		190,269	93,472	283,741	155,878	101,321	257,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COLNBROOK VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COLNBROOK VILLAGE HALL TRUST

I report to the trustees on my examination of the financial statements of Colnbrook Village Hall Trust (the trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D. Robins

Daniel Robins FCGA
Daniel Robins (Feb 4, 2022, 4:07pm)

Stiles Accountants Limited

2 Lake End Court

Taplow Road

Taplow

Maidenhead

Berkshire

SL6 0JQ

Dated: ..17..Jan.2022.

COLNBROOK VILLAGE HALL TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		410,834		356,859
Current assets					
Debtors	11	3,184		5,221	
Cash at bank and in hand		41,358		69,241	
		<u>44,542</u>		<u>74,462</u>	
Creditors: amounts falling due within one year	12	<u>(11,131)</u>		<u>(11,411)</u>	
Net current assets			33,411		63,051
Total assets less current liabilities			444,245		419,910
Provisions for liabilities	13		(160,504)		(162,711)
Net assets			<u>283,741</u>		<u>257,199</u>
Income funds					
Restricted funds	14		93,472		101,321
Unrestricted funds			190,269		155,878
			<u>283,741</u>		<u>257,199</u>

17 Jan 2022

The financial statements were approved by the Trustees on



Debbie Clutterbuck (Jan 25, 2022)
Debbie Clutterbuck - Chair
Trustee

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Colnbrook Village Hall Trust is a registered charity, number 1003725, and is constituted by its Deed of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Deed of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the Colnbrook Village Hall are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Leasehold land and buildings	1% Straight line
Fixtures and fittings	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

The capital grant was received to help purchase the property. This grant has been capitalised and is being released in line with the depreciation charge on said property.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	-	48,423	48,423	38,954
Government grant in respect of COVID-19	10,000	-	10,000	-
	<u>10,000</u>	<u>48,423</u>	<u>58,423</u>	<u>38,954</u>

During the year the construction of a museum, which commenced last year, has now been completed. Included in donations are amounts which were received directly from funders to cover the costs incurred by the Trust for building the museum.

3 Charitable activities

	2021 £	2020 £
Hire of hall and bar	<u>3,064</u>	<u>43,887</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>13</u>	<u>26</u>

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 Charitable activities

	Village Hall 2021 £	Village Hall 2020 £
Depreciation and impairment	5,843	4,824
Caretaker costs	11,027	12,159
Light and heat	4,090	4,603
Repairs and maintenance	2,885	10,723
Gardening costs	32	512
Cleaning	4,193	4,466
Rates	1,670	3,953
Telephone	1,377	1,112
Insurance	826	642
Printing, postage and stationery	202	342
Computer consumables and software costs	194	-
Subscriptions	314	286
Amortisation of grant	(2,207)	(2,207)
Accountancy	1,280	3,034
Sundry expenses	292	1,216
	<hr/>	<hr/>
	32,018	45,665
	<hr/>	<hr/>
Share of governance costs (see note 7)	2,940	1,146
	<hr/>	<hr/>
	34,958	46,811
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	33,006	45,828
Restricted funds	1,952	983
	<hr/>	<hr/>
	34,958	46,811
	<hr/>	<hr/>

6 Description of charitable activities

Village Hall

All expenditure has been incurred to support the charity's objective, the provision and maintenance of a village hall for the use of the inhabitants of Colnbrook and the neighbourhood.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent examination	-	2,940	2,940	-	1,146	1,146
	—	—	—	—	—	—
	-	2,940	2,940	-	1,146	1,146
	====	====	====	====	====	====
Analysed between Charitable activities	-	2,940	2,940	-	1,146	1,146
	====	====	====	====	====	====

8 Trustees

With the exception of those disclosed within note 16, none of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	====	====

There were no employees whose annual remuneration was more than £60,000.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Assets under construction	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 May 2020	80,000	319,000	37,672	66,990	503,662
Additions	-	96,889	59,217	601	156,707
Other changes	-	-	(96,889)	-	(96,889)
At 30 April 2021	80,000	415,889	-	67,591	563,480
Depreciation and impairment					
At 1 May 2020	-	82,910	-	63,893	146,803
Depreciation charged in the year	-	4,159	-	1,684	5,843
At 30 April 2021	-	87,069	-	65,577	152,646
Carrying amount					
At 30 April 2021	80,000	328,820	-	2,014	410,834
At 30 April 2020	80,000	236,090	37,672	3,097	356,859

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,159	3,338
Prepayments and accrued income	2,025	1,883
	3,184	5,221

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	887
Other creditors	7,965	8,515
Accruals and deferred income	3,166	2,009
	11,131	11,411

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

13 Capital grants	2021 £	2020 £
Capital grants received	160,504	162,711
	<u> </u>	<u> </u>
Movements on capital grants:		
		Capital grants received £
At 1 May 2020		162,711
Amortisation of grant		(2,207)
At 30 April 2021		<u>160,504</u>

A grant was received to finance the purchase of the village hall. This is being amortised to the profit and loss account on the same basis as the village hall is depreciated.

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 April 2021 £
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Transfers £	
Building fund	95,424	-	(1,952)	-	93,472
Museum fund	5,897	48,423	-	(54,320)	-
	<u>101,321</u>	<u>48,423</u>	<u>(1,952)</u>	<u>(54,320)</u>	<u>93,472</u>

The Trust received funds from local authorities and the sale of the old village hall, together with specific donations and interest received on the funds which are applied to the development of the new hall. The money which has not been expended is retained in restricted funds.

The museum fund relates to amounts donated for construction of a museum on the grounds of the village hall. Corresponding expenditure has been capitalised as a fixed asset and therefore shown as a transfer between funds in the above note. As the museum has now been fully constructed, the depreciation of this asset is expended from restricted funds on the basis it relates to buildings belonging to the trust as a whole and in order to be consistent with the depreciation of all buildings.

COLNBROOK VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	315,410	95,424	410,834	254,555	102,304	356,859
Current assets/(liabilities)	33,411	-	33,411	63,051	-	63,051
Provisions	(158,552)	(1,952)	(160,504)	(161,728)	(983)	(162,711)
	<u>190,269</u>	<u>93,472</u>	<u>283,741</u>	<u>155,878</u>	<u>101,321</u>	<u>257,199</u>

16 Related party transactions

During the year, the trust paid Chris Carbon a total of £805 (2020 - Nil) in respect of bookkeeping services.