

Charity registration number 1003674

DESTINATION FLORIDA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DESTINATION FLORIDA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hymanson G Mason A Nicholls M Sharples B Morrison	(Appointed 1 January 2021)
Charity number	1003674	
Principal address	Clarendon Business Centre 38 Clarendon Road Eccles Manchester M30 9ES	
Independent examiner	Mark Turner FCA Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
Bankers	HSBC Bank PLC Ground Floor Regents Place Regent Road Salford Greater Manchester M5 4BT	

DESTINATION FLORIDA

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

DESTINATION FLORIDA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

Structure, governance and management

The Charity is governed by the Trust Deed and registered with the Charity Commission

The Trustees are a small group who put in a tremendous amount of work to ensure the continued success of the Charity . The Trustees constantly review the constitution of the Board. The Trustees have a wealth of experience behind them and it is a privilege to work with such a committed and supportive group of people, many of them are "hands-on" and I cannot thank them enough for the major role they play in the success of the charity.

The charity has retained the services of Adrian Kenworthy, a bookkeeper with considerable experience, who has helped to provide substantial and informative financial information to enable the trustees to consider and monitor the finances of the charity on a regular basis.

Trustees meetings where decisions on policy and major expenditure are discussed and agreed this year have been held on a remote basis due to restrictions during the early part of the year but subsequently at the offices of Morson. During each meeting all previous and near future Charity activities are discussed. Planned revenues and expenditure for each event are presented and challenged to ensure adequate profits are achieved and following the event the actual accounts are measured against the projections.

A budget plan for the Charity income and expenditure is agreed at the beginning of the financial year. At each Trustees meeting the Trustees review the Charity financial performance for the last financial period and financial year to date. The performance is compared to the budget plan for the year with exceptions in revenue and expenditure being highlighted and an outlook for the remainder of the year is generated. Based upon this outlook additional events are scheduled to make up any potential shortfall in funds for the year.

Risk review

The major risks to which the charity is exposed , as identified by the Trustees ,are reviewed on an annual basis and systems have been established to mitigate these risks.

Objectives and activities

Destination Florida remains a very active and successful Charity achieving its aims and objectives of sending or taking children with life threatening illnesses to Florida for a very special holiday. The last trip was in 2018 as since that time the charity has been affected by Covid.

It is patently clear from the letters of appreciation that we receive that the Charity is making a massive difference to so many children and families and the board of Trustees are committed to achieving the Charity's aims and objectives and making a very special impact on the lives of so many poorly children.

A further trip was planned for November 2020 but sadly due to Coronavirus , this could not go ahead. Similarly a trip was provisionally planned for September 2021 but on the advice of our medical trustee, the trustees accepted that this was not practical or possible and was postponed. A similar situation arose in 2022, and the Trustees express their hope that trips will recommence in 2023.

DESTINATION FLORIDA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In June 2020 the Charity received the Queens Award in recognition of its services to children's charities. This is the highest award available to any organisation of this nature .

In July 2021 the government lifted all covid restrictions enabling the charity to recommence its live events. No time was wasted and in August 2021 the live final of Df's Got Talent, which had started as a virtual event took place at the Bowdon Rooms in Altrincham and was a major success as guests were clearly relieved to be attending events in person.

Our first planned ladies lunch, which should have taken place in 2020, took place at the Lowry Hotel. Over 200 guests attended and was a great success in every way. Plans are in place for a further Ladies Lunch in April 2022 and there is already considerable interest.

The major success of 2021 was a crowdfunding charity extra appeal which was something totally new to the charity and was carried out with great assistance from Charity Extra who have great experience in these type of appeals. We thank everyone who played a part in helping us to raise the fantastic sum of £160,000 including our fundraising committee. Becca, Dalia, Victoria and Paige worked tremendously hard on this project and spent a good deal of the 36 hours at the office to ensure the appeals success.

Sadly our main live fundraising event, the Mere Summer Ball had to be cancelled in 2020 and put back from its June date until November 2021 when it was held at Mere. As ever it was a fabulous evening and a record net profit of over £100,000 was achieved on the night.

The Trustees would like to thank our hard-working office staff and also would like to express their thanks to all of the individuals, families , companies, community groups, and clubs and societies for all of their fundraising support during the last twelve months. Finally, it is important to recognise and thank all of the Charity 's Trustees for all of the time, knowledge and expertise they donate to ensure Destination Florida is governed effectively. They recognise how vitally important this Charity is to the children and families who are its beneficiaries.

Financial review

Notwithstanding the substantial cost increases in putting together a trip for so many children, the finances of the Charity remain under regular review by the Trustees. The Trustees are both mindful and conscious of ensuring that fundraising continues with regularity and that we maintain the support of those celebrities who support Destination Florida by attending events.

The Trustees were more appreciative than ever that our fellow Trustee Ged Mason allowed us to use his premises for our general office. Additionally, it is important to recognise the contribution made by Champion Accountants LLP, who donate the skills and time of their team to the Charity, to provide assistance with the production of the annual report and accounts for the financial year. These contributions are greatly appreciated.

Reserves policy

It is the policy of the Charity to maintain a level of reserves sufficient to cover the cost of a trip to Florida two years before the trip actually occurs. This means a reserve in the region of £450,000 is considered adequate.

DESTINATION FLORIDA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

The Charity intends to continue to achieve its objectives of bi-annually providing the trip of a lifetime for children with severe disabilities for the foreseeable future.

All planning for future trips was put on hold due to the Pandemic. However, we are optimistic that with improvements in both the UK and the USA we can start planning our next trip, hopefully towards the end of 2022 or 2023

COVID-19

Thankfully, the expenses of running the charity are fairly small, partly due to the generosity of Ged Mason in allowing the charity to operate rent free from their offices and the Trustees have taken adequate steps to drastically reduce overheads and the number of employees.

Although we are in difficult times, we continue to explore ways of fundraising and have exciting projects planned for 2022.

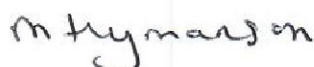
The expenses of the charity, including the position of when the currently furlough cease are kept under constant review and any appropriate decisions will be taken at the relevant time.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Hymanson
G Mason
A Nicholls
M Sharples
B Morrison

(Appointed 1 January 2021)

The trustees' report was approved by the Board of Trustees.



M Hymanson

Trustee

Dated: 8 July 2022

DESTINATION FLORIDA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DESTINATION FLORIDA

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mark Turner FCA
Champion Accountants LLP
The Institute of Chartered Accountants in England and Wales
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ
Dated: 8 July 2022

DESTINATION FLORIDA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>	Notes		
Charitable activities	3	333,983	126,788
Investments	4	-	2
Other income	5	-	17,280
Total income		<u>333,983</u>	<u>144,070</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>172,349</u>	<u>138,759</u>
Net income for the year/ Net movement in funds		161,634	5,311
Fund balances at 1 January 2021		112,335	107,024
Fund balances at 31 December 2021		<u><u>273,969</u></u>	<u><u>112,335</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DESTINATION FLORIDA

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		89		105
Current assets					
Cash at bank and in hand		274,060		112,890	
Creditors: amounts falling due within one year	11	(180)		(660)	
Net current assets			273,880		112,230
Total assets less current liabilities			273,969		112,335
Income funds					
Unrestricted funds			273,969		112,335
			273,969		112,335

The financial statements were approved by the Trustees on 8 July 2022


M Hymanson
Trustee

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Destination Florida is an unincorporated charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Charitable Income Fundraising events	Charitable Income Donations	Total 2021	Total 2020
	£	£	£	£
Sales within charitable activities	105,742	228,241	333,983	126,788

4 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	2

5 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Coronavirus Job Retention Scheme	-	17,280

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities		2021	2020
		£	£
Staff costs		786	715
Direct Foreign Exchange		14,047	-
Direct wages and salaries		38,297	34,700
Fundraising events		97,464	66,402
		<u>150,594</u>	<u>101,817</u>
Share of support costs (see note 7)		18,493	34,583
Share of governance costs (see note 7)		3,262	2,359
		<u>172,349</u>	<u>138,759</u>
Analysis by fund			
Unrestricted funds		<u>172,349</u>	
		<u>172,349</u>	
For the year ended 31 December 2020			
Unrestricted funds			<u>138,759</u>
			<u>138,759</u>
7 Support costs			
	Support costs	Governance costs	2021
	£	£	£
Depreciation	16	-	16
Sundry Expenses	4,166	-	4,166
Printing, Postage and Stationery	1,897	-	1,897
Premises Expenses	190	-	190
Computer costs	3,832	-	3,832
Rates	193	-	193
Legal and Professional	6,949	-	6,949
Insurance	1,250	-	1,250
Bank Charges	-	2,561	2,561
Telephone	-	701	701
	<u>18,493</u>	<u>3,262</u>	<u>21,755</u>
	<u>18,493</u>	<u>3,262</u>	<u>21,755</u>
			<u>36,942</u>
			<u>36,942</u>
Analysed between			
Charitable activities	<u>18,493</u>	<u>3,262</u>	<u>21,755</u>
	<u>18,493</u>	<u>3,262</u>	<u>21,755</u>
			<u>36,942</u>

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Other pension costs	786	715
	<u>786</u>	<u>715</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 January 2021	1,194	12,576	13,770
At 31 December 2021	<u>1,194</u>	<u>12,576</u>	<u>13,770</u>
Depreciation and impairment			
At 1 January 2021	1,089	12,576	13,665
Depreciation charged in the year	16	-	16
At 31 December 2021	<u>1,105</u>	<u>12,576</u>	<u>13,681</u>
Carrying amount			
At 31 December 2021	89	-	89
At 31 December 2020	<u>105</u>	<u>-</u>	<u>105</u>

DESTINATION FLORIDA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	-	141
	Other creditors	-	519
	Accruals and deferred income	180	-
		<u>180</u>	<u>660</u>
		<u><u>180</u></u>	<u><u>660</u></u>
12	Analysis of net assets between funds		
		Unrestricted funds	Unrestricted funds
		2021	2020
		£	£
	Fund balances at 31 December 2021 are represented by:		
	Tangible assets	89	105
	Current assets/(liabilities)	273,880	112,230
		<u>273,969</u>	<u>112,335</u>
		<u><u>273,969</u></u>	<u><u>112,335</u></u>