

Report and Accounts
*The Anglican Centre in
Rome*

31 December 2024

The Anglican Centre in Rome

Company No. 2604444

Charity No. 1003666

PRESIDENT

Archbishop of Canterbury

GOVERNORS

The Rt Revd Michael Burrows, (Chairman)

The Ven Dr Will Adam

Mr Tony Brigg (Resigned 27/4/24)

The Very Revd Kurt Dunkle

Mr Ashley Ellis (Treasurer) (Appointed 25/11/24)

The Most Revd Philip Freier

The Rt Revd David Hamid (Resigned 27/4/24)

The Revd Canon Jamie Hawkey

The Rt Revd Robert Innes

Ms Louisa Mojela

The Rt Revd Anthony Poggo

Mrs Maggie Swinson (Appointed 27/4/24)

Mrs Angel Tse

Mr Wayne Wentz

The Revd Clinton Wilson (Appointed 25/11/24)

SECRETARY

Dr Christopher Wells

INDEPENDENT EXAMINER

Robert Scott-Biggs M.A., A.C.I.S

76 Saffrons Court

Compton Place Road

Eastbourne

Sussex

REGISTERED OFFICE

St Andrew's House

16 Tavistock Crescent

London W11 1AP

The Anglican Centre in Rome

DIRECTORS' AND TRUSTEES' REPORT

The governors, who are directors for Companies Act purposes and trustees for Charities Act purposes, present their report and accounts for the year ended 31 December 2024.

OBJECTIVES, ACTIVITIES AND THE PUBLIC BENEFIT

The company's principal activity is the advancement of Christian unity through the activities of the Anglican Centre in Rome.

The company was created in 1990 to manage the activities of the Centre for the Archbishop of Canterbury and for the Anglican Communion and to raise the funds required to support these activities.

Rome is the headquarters of the Catholic Church. We have as the Anglican Communion, a common history with our Roman Catholic brothers and sisters up to the sixteenth century. Then for many centuries relationships between Anglicans and Catholics were not good – and from time to time very bad indeed with persecutions and martyrdoms on both sides. However, over the last century things have changed. Hundred years ago, a small group of Anglicans and Catholics in Europe started to talk together in the Belgian town of Malines.

In 1966, the Most Reverend Michael Ramsey, Lord Archbishop of Canterbury visited His Holiness Paul VI and following this historic visit, the Anglican Centre in Rome was established through the encouragement of Donna Orietta and Don Pogson Doria Pamphilj, Ecumenical pioneers and the Founding benefactors of this unique place of encounter.

The mission of the Anglican Centre is to strengthen and encourage ecumenical relations, especially those between the Roman Catholic Church and the Anglican Communion.

Firstly, the primary vision of the Anglican Centre in Rome is to build bridges and instil a spirit of collaboration between the institutions of the Anglican Communion and the Roman Catholic Church. It serves as a place of hospitality and its vocation is to show signs of visible collaboration by concrete pronouncements and actions in a troubled, divided, confused and desperate world where there is a thirst for Communion, hope and respect.

Secondly, it has the responsibility to organize Seminars and Forums that enable people to know more about the Ecumenical journey established after Vatican II and to engage in conversations that can offer new insights, thoughts and rich ecumenical initiatives. This enables the two Churches to contribute more effectively to the great work of reconciliation and the creation of unity amongst humanity.

The Centre provides:

- * theological resources to support ecumenical discussions, co-operation and prayer;
- * learning opportunities for those who are visiting Rome;
- * information on the progress of inter-church relations;
- * liaison with the Vatican dicasteries – its Councils and Committees; and

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- * publications, including the newsletter "Centro".

When planning the charity's activities, the Trustees have regard to the Charity Commissioners' guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

During the year the Centre employed a Director a full time Centre Manager, and a part-time Grants & Membership Manager as well as enjoying the ministry of a part-time Associate Priest (whose accommodation was paid for by the Centre)

The Centre occupies an apartment within the historic Palazzo Doria Pamphilj, the largest private palace in central Rome. The Centre comprises:

- the largest library on Anglicanism in mainland Europe: more than 12,000 volumes, in addition to journals, periodicals and church newspapers
- a dual-purpose Reading and Lecture Room;
- a large Reception Room for official use;
- office facilities;
- a Chapel;
- private accommodation for the Director; and
- two guest flats.

In its work in Rome, the Anglican Centre is a living witness to the commitment of the Anglican Communion to the search for unity with the Roman Catholic Church.

Each year the intention is for the Anglican Centre in Rome to run courses for clergy and laity from all over the world and courses for theological students.

The overall governance of the charity and much of the fund-raising activity of the Centre is handled by volunteers.

ACTIVITIES AND OPERATIONS

The Most Revd Ian Ernest continued in the role of Director of the Centre, since his arrival in post in October 2019. Archbishop Ernest maintains and develops contacts within the Holy See, while sustaining the Anglican Centre as a place of prayer, worship, and hospitality in Rome. The Anglican Centre also plays an ambassadorial role both in the Vatican and in the Anglican Communion. 2024 saw regular meetings with the leadership of several dicasteries of the Vatican and academic institutions in Rome. Close friendships with other Christian denominations in Rome also remain critical, enabling joint work on pressing issues of our time.

2024 activities included:

- Guest preachers at Tuesday Eucharists included cardinals, Anglican and Episcopal bishops and priests, Methodists and other ecumenical colleagues. These are streamed on Facebook, as are other special events and celebrations.
- The ministry of spiritual ecumenism, aided by a prayer group which meets every Thursday, in partnership with the Dicastery for Promoting Christian Unity.

DIRECTORS' AND TRUSTEES' REPORT

- The Week of Prayer for Christian Unity played a major role in the year again. On January 23rd the Anglican Centre welcomed the Secretary of State of the Vatican, His Eminence Cardinal Pietro Parolin, to the Tuesday Eucharist.
- On the 1st February 2024, Pope Francis welcomed Archbishop Ian Ernest to his private library for a time of conversation and brotherly fellowship. On this occasion, the Pope expressed his appreciation regarding the visit of the IARCCUM Bishops in Rome and the joy of having the Archbishop of Canterbury by his side at the commissioning of the bishops during the Vespers held at St. Paul's Outside the Walls on the 25th of January 2024.
- From 12th to 14th February 2024: A course of The Anglican Literary tradition led by Rev. Canon Dr. Judith Maltby and Professor Helen Wilcox.
- From 2nd to 5th February, the Director paid a visit to the Church of Pakistan upon the invitation of the Moderator, the Rt. Revd. Dr. Azad Marshall. During his visit, he visited St Peter's School of the Diocese of Raiwind and a village, Jarawanla, at around 100kms from Lahore, where a church building and houses of Christians were burnt. Archbishop Ian expressed to the victims his solidarity with the assurance of prayers from the wider Church. He met with Muslim Community leaders including the former special assistant to the Prime Minister on Interfaith Harmony, Hafiz Tahir Mahmood Ashrafi and the Chief Justice of Lahore.
- 16th March 2024: The President of the Republic of the Seychelles, Wavel Ramkalawan and his delegation, visited the Anglican Centre whilst on an official visit to the Vatican to meet Pope Francis.
- 20th March 2024: Seminar on Frontline Theological Questions for Deepening Ecumenism, presented by the Revd. Canon Dr. James Hawkey and Fr Dr. Gerard Whelan SJ.
- The Anglican Centre in Rome hosted the Anglican Communion Primates' Meeting from April 29 to May 3, 2024. The meeting, the first of its kind in Rome, involved Bible studies, prayer, discussions on synodality with a meeting with Pope Francis, and a pilgrimage to various significant religious sites in Rome, including the Basilica of St Paul Outside the Walls and the Community of Sant'Egidio.
- A pilgrimage to sites of St Paul was led again by the Revd Dr Scott Brodeur.
- 12th – 15th June 2024: Archbishop Ian met with Friends of the Anglican Centre from the north of England, hosted by the Archbishop of York at Bishopthorpe. The Director continued his visit in London at an event hosted by St John the Divine, Kennington.
- 14th September: Seminar: "Exposure to Beauty – Lifting the Veil on Sacred Music" led by Mrs Alessandra Pompili.
- Archbishop Ian attended 'IMAGINER LA PAIX': 22-24 September in Paris, the International Meeting for Peace. A strong Anglican delegation constituted of the Archbishop of Canterbury, the Primate of the Church of Wales and the Director of the Anglican Centre participated at the International Meeting for Peace hosted by the Community of Sant'Egidio and the Archdiocese in Paris. This international event was attended by representatives from major world religions, alongside esteemed figures from the realms of culture, civil society and politics. Together,

DIRECTORS' AND TRUSTEES' REPORT

they committed themselves to address the societal issues of our contemporary world.

- On the 1st October 2024, a conference on “The Anglican Presence in Italy in the 19th Century with some ecumenical horizons” was led by the Director of the NCIS Foundation, Robert Gullifer and moderated by Prof. Maurice Whitehead, Archivist at the Venerable English College in Rome.
- During the month of October, the Director was present at four sessions of the Assembly of Synod and participated actively during a time of ecumenical prayer on the grounds of St Peter’s Basilica. He was also present at an Ecumenical Round Table jointly organized by the French Embassy to the Holy See and the Episcopal Conference of France on the theme “The Primacy of the Bishop of Rome.” Also, on 16th October 2024, a working lunch was organized by the ACR, in the presence of Cardinal Mario Grech, Sister Nathalie Becquart from the Synod Office and Archbishop Pace from the Dicastery for Promoting Christian Unity. Its principal objective was to gather the sentiments of all the Fraternal Delegates of the Western Churches.
- 3rd November 2024: The Covenant signed in 2013 between the Anglican Centre in Rome and Caravita Catholic Community was renewed.
- *Centro News* continued as a quarterly publication, available online.
- Close partnership with friends in the UK and USA remained central to the life and flourishing of the Centre.

FINANCIAL REVIEW

Reserves policy

It is the company’s objective to eliminate the operating deficit within 2 to 3 years and maintain at least a breakeven position. It also intends to raise funds to increase the Endowment Fund in order to secure the future of the Centre in the longer term. The company is prohibited by its Memorandum and Articles of Association from paying dividends.

Results for the year

During the year ended 31 December 2024 the net deficit amounted to £68,456 (2023: surplus £557,626). Donations were received of £312,184 (2023: £936,201). Other income totalled £19,014 (2023:£11,919). Expenditure totalled £404,368 (2023:£398,510). There was a gain on the value of investments of £4,714 (2023: £8,016)

Fund deficit

The accumulated deficit on unrestricted funds amounts to £68,456 and an equivalent amount has been transferred from Endowment funds.

Reserves

The Centre had an Endowment Fund amounting to £849,747 at the beginning of the year and this has been decreased by the deficit for the year, which at the end of the year amounted to £781,291. This is used to generate income and, if necessary, to meet existing or future operating deficits. The Centre has a restricted fund of £104,690.

DIRECTORS' AND TRUSTEES' REPORT

Principal funding sources

The principal funding sources are the archbishops and bishops of the Anglican Communion, together with individuals, trusts and parishes. In addition £25,000 was received from Westminster Abbey and £33,750 from the Anglican Communion Fund.

Expenditure

The expenditure incurred relates principally to the costs of leasing and maintaining the Centre together with the costs of the staff based at the Centre, being the Director and support staff.

Investment policy.

Under the memorandum and articles, the company has the power to make any investment which the directors think fit. It is the company's current policy to hold approximately 50% of the value of the Endowment Fund in equity investments managed in accordance with the ethical policies recommended by the Church of England. In addition, approximately 10% is invested in a UK Property Fund for Charities. Decisions are to be made on where to invest the legacy donation 2023. During the year, worldwide equity markets continued to recover from the previous year's position and the Centre benefited from unrealised gains of £4,714 on its investments compared with the previous year gain of £8,016.

FUTURE DEVELOPMENTS

2025 will be a period of transition and change, with the appointment of Bishop Anthony Ball as the new Director announced in November. He assumed the role on 1st February 2025, following Archbishop Ernest's departure.

Bishop Ball formed part of the delegations from the Anglican Communion attending the funeral of Pope Francis and the inauguration of Pope Leo XIV's ministry. The ACR was instrumental in hosting the delegations and facilitation arrangements for them.

Since starting in the role, some of the Director's time has been dedicated to encouraging a reinvigoration and expansion of the national Friends' groupings, including supporting the work to establish a group in Hong Kong where an awareness and fundraising charity concert is planned for September 2025 in St John's Cathedral. A selection of autumn courses and seminars announced in the summer 2025 edition of Centro, offering both physical and virtual attendance.

Future plans include:

- A seminar on St John Henry Newman and the *sensus fidelium*: lesson for synodality.
- "Tillard Chair" lecture on Richard Hooker's sapiential theology by Professor Torrance Kirby (McGill University, Montreal, Canada) – offered in collaboration with and taking place at the Angelicum Institute for Ecumenical Studies.

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- Event to mark 60th Anniversary of Nostra Aetate in collaboration with the UK Council for Christians and Jews.
- Seminar on representing Anglicanism with The Rt Revd Anthony Ball (Director the Anglican Centre in Rome) and the Governors of the Anglican Centre in Rome.
- Seminar on Atheist Artists and Anglican Aesthetics: The Late Romantics in the History of Theology with The Revd Johnathan Denson (Scholar in Residence, ACR).
- Seminar with The Rt Revd Graham Tomlin (Chair) and members of the Inter-Anglican Standing Commission on Unity Faith and Order. 2026 will include monthly seminars (in person and online) and at least three courses and/or study pilgrimages.
- An interim part-time Chaplain post will be created in succession to the Associate Priest post following the departure of The Rev'd Jim Linthicum in July.
- The Revd Johnathan Denson, the current Scholar-in Residence, will remain with the Centre until the end of 2025.
- In addition, the Centre expects to host a Scholar-in-Residence from a global majority/south nation and to advance to expand the physical footprint/accommodation of the Centre within the Palace.
- An intern from The Episcopal Church's Young Adult Service Corps will also serve as the Director's Assistant from the Autumn of 2025.
- A review of all accounting systems and practices ensuring effective and efficient controls and procedures are in place. This will be supervised by the newly appointed Treasurer, Mr Ashley Ellis, and help ensure the long term financial viability of the centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Anglican Centre in Rome is a company limited by guarantee, registered in England (Registration No. 2604444). It is also registered as a charity (Charity No. 1003666). The governing document is the Memorandum and Articles of Association of the company which were revised and approved at an Extraordinary General Meeting held on 30 April 2020.

Trustees

The Anglican Centre is governed by a Board of Governors whose president is the Archbishop of Canterbury (currently Vacant) and whose chairman is The Rt Revd Michael Burrows.

The Anglican Centre in Rome

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The following persons shall, either by virtue of their role or nomination, be Trustees:

- (1) The President of the Anglican Centre in Rome (being the Archbishop of Canterbury as President of the Anglican Consultative Council); as an *ex officio* Trustee.
- (2) One person nominated by the Archbishop of Canterbury;
- (3) Two persons nominated by the Standing Committee of the Anglican Consultative Council;
- (4) The Secretary-General of the Anglican Consultative Council, or a person from among the senior staff at the Anglican Communion Office nominated by the Secretary-General;
- (5) The Anglican Co-Chair of the Anglican-Roman Catholic International Commission (ARCIC), or a person from among the members of that Commission nominated by the Co-Chair;
- (6) The Anglican Co-Chair of the International Anglican-Roman Catholic Commission for Unity and Mission (IARCUM), or a person from among the members of that Commission nominated by the Co-Chair;
- (7) The Chair of the UK Friends of the Anglican Centre in Rome or a person nominated from the members of that group by that Chair;
- (8) The Chair of the USA Friends of the Anglican Centre in Rome or a person nominated from the members of that group by that Chair.

The Trustees may appoint up to four further Trustees with consideration given to the need for a broad range of skills within the Trustee body, including but not limited to communications, finance, fundraising, risk management and strategic planning, and to ensure that relevant stakeholder bodies are appropriately represented among the Trustees. The Trustees have exercised this power and have appointed four further Trustees.

Induction and training of trustees

The policies and procedures of the company are explained to new governors by the chairman and the company secretary.

Organisational structure and decision-making process

The Governors, who meet at least twice a year, administer the charity. The day-to-day operations of the Centre are managed by the Director of the Centre under the overall supervision of the chairman. The Director of the Centre is appointed by the governors in consultation with the Archbishop of Canterbury.

Related parties and wider networks

The activities of the Centre are supported by a number of Friends organisations in different parts of the Anglican Communion, principally in the UK, the USA (The American Friends of the Anglican Centre in Rome), Australia, Canada, New Zealand and Hong Kong.

Risk Management

The major risks to which the company is exposed are regularly reviewed and procedures established to mitigate those risks. The main risk is considered to be the risk of failure to raise adequate funds to cover the annual running costs of the Centre – the company has a Development Committee in the UK responsible for leading the UK fundraising activity.

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This committee is supported by a Development Officer with fundraising experience. In other countries, the Friends organisations are actively involved in raising funds on an annual basis at levels agreed with the Governors. The Governors are also seeking to raise funds for the Endowment Fund so that the income generated will reduce the requirement for annual fundraising in future years.

REFERENCE AND ADMINISTRATION DETAILS

Legal and administrative information set out on page 1 forms part of this report. The current directors, who are designated Governors, are listed on page 1.

The accounts comply with current statutory requirements, the Memorandum and Articles of Association of the company and the Charities Statement of Recommended Practice (FRS 102).

By order of the board

Dr Christopher Wells
Secretary
18 September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES WITH REGARD TO THE ACCOUNTS

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REPORT OF THE INDEPENDENT EXAMINER

to the Trustees and Directors of the Anglican Centre in Rome (a company limited by guarantee)

I report on the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

Independent examiner's statement

In connection with my examination, the following matters have come to my attention:

- Inadequate evidence of budgetary controls on expenditure due to an apparent failure to prepare and implement an agreed operating budget for the year 2024.
- Inadequate procedures for the periodic reconciliation of bank accounts and fund controls between the Rome and U.K. entities.
- Unsubstantiated cash withdrawals.
- It is however understood that the appointments of a new Director, together with a new Board level Treasurer who are currently undertaking a thorough review of all finance related systems and procedures, will result in implementing the necessary governance standards to the required level.

Robert Scott-Biggs M.A., A.C.I.S
76 Saffrons Court
Compton Place Road
Eastbourne BN21 1DZ, Sussex

22 September 2025

The Anglican Centre in Rome

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Consolidated Income & Expenditure Account For the Year Ended 31st December 2024)

Note	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Income Funds	Funds		Funds	Income Funds	Funds	
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
INCOME								
Income from generated Funds								
Voluntary Income								
Donations	312,184			312,184	936,201			936,201
Grants for Bursaries								
Activities for generating Funds								
Investment Income	13,049			13,049	9,081			9,081
Income from Charitable Activities								
Income from seminars	5,965			5,965	2,838			2,838
Income from Bookstall & Publications								
TOTAL INCOME	331,198	-	-	331,198	948,120	-	-	948,120
EXPENDITURE								
Cost of Generating Funds								
Cost of generating voluntary income	13,686			13,686	12,002			12,002
Fundraising Costs				-	2,708			2,708
Charitable Activities								
Direct cost of seminars	6,430			6,430	8,946			8,946
Administrative expenses	380,007			380,007	373,342			373,342
Governance Costs								
	4,245			4,245	1,512			1,512
TOTAL EXPENDITURE	404,368	-	-	404,368	398,510	-	-	398,510
NET (EXPENDITURE)/INCOME	(73,170)			(73,170)	549,610			549,610
Transfers (from)/to								
Endowment Fund	68,456		(68,456)		(557,626)		557,626	
Bursaries Fund								
Travel Funds								
NET INCOME / (EXPENDITURE) AFTER TRANSFERS	(4,714)		(68,456)	(73,170)	(8,016)		557,626	549,610
Other recognised gains /(Losses)								
Unrealised gains on investment assets	4,714			4,714	8,016			8,016
NET (LOSS)/INCOME FOR THE YEAR	0	-	(68,456)	(68,456)	-	-	557,626	557,626
Fund Balances Brought forward at the beginning of the year								
		104,690	849,747	954,437		104,690	292,121	396,811
Fund Balances carried forward	0	104,690	781,291	885,981	-	104,690	849,747	954,437

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STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

Note	Restricted income				Restricted income			
	Unrestricted funds 2024 £	funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	funds 2023 £	Endowment funds 2023 £	Total 2023 £
INCOME								
Income from generated funds								
Voluntary income								
Donations	310,912	-	-	310,912	936,201	-	-	936,201
Grants for bursaries	-	-	-	-	-	-	-	-
Activities for generating funds	-	-	-	-	-	-	-	-
Investment income	13,049	-	-	13,049	8,967	-	-	8,967
Income from Charitable activities								
Income from publications	-	-	-	-	-	-	-	-
TOTAL INCOME	323,962	-	-	323,962	945,168	-	-	945,168
EXPENDITURE								
Cost of generating funds								
Cost of generating voluntary income	13,686	-	-	13,686	12,002	-	-	12,002
Fundraising costs	1,684	-	-	1,684	-	-	-	-
Charitable activities								
Grants for administrative expenses of subsidiary undertaking in Italy	382,068	-	-	382,068	360,000	-	-	360,000
Administrative expenses	4,223	-	-	4,223	21,856	-	-	21,856
Governance costs								
	2,995	-	-	2,995	1,380	-	-	1,380
TOTAL EXPENDITURE	404,655	-	-	404,655	395,238	-	-	395,238
NET INCOME/(EXPENDITURE)	(80,694)	-	-	(80,694)	549,930	-	-	549,930
Transfers from	13							
Endowment fund	68,456	-	(68,456)	-	(557,626)	-	557,626	-
Bursaries fund	-	-	-	-	-	-	-	-
Travel funds	-	-	-	-	-	-	-	-
NET INCOME/(EXPENDITURE) AFTER TRANSFERS	(12,238)	-	(68,456)	(80,694)	(7,696)	-	557,626	549,930
Other recognised gains /(losses)								
Unrealised gain on investment assets	4,714	-	(68,456)	4,714	8,016	-	-	8,016
NET INCOME/(LOSS) FOR THE YEAR	(7,524)	-	(68,456)	(75,980)	320	-	557,626	557,946
Fund balances brought forward at the beginning of the year	(4,272)	104,690	849,747	950,165	(4,592)	104,690	292,121	392,219
Fund balances carried forward at the end of the year	(11,796)	104,690	781,291	874,185	(4,272)	104,690	849,747	950,165

The Anglican Centre in Rome

BALANCE SHEET

at 31 December 2024

	Note	Group 2024 £	Company 2024 £	Group 2023 £	Company 2023 £
FIXED ASSETS					
Leasehold improvements and equipment		8,467	2,840	15,706	6,911
Investments		162,972	162,972	156,637	156,637
Subsidiary undertaking		-	-	-	-
		<u>171,439</u>	<u>165,812</u>	<u>172,343</u>	<u>163,548</u>
CURRENT ASSETS					
Inventory		-	-	167	-
Debtors		23,162	4,584	25,840	13,862
Cash at bank and in hand		739,479	711,299	813,282	784,015
		<u>762,641</u>	<u>715,883</u>	<u>839,289</u>	<u>797,877</u>
CREDITORS: amounts falling due within one year		<u>48,099</u>	<u>7,511</u>	<u>57,195</u>	<u>11,260</u>
NET CURRENT ASSETS		<u>714,542</u>	<u>708,372</u>	<u>782,094</u>	<u>786,617</u>
NET ASSETS		<u>885,981</u>	<u>874,185</u>	<u>954,437</u>	<u>950,165</u>
CAPITAL AND RESERVES					
Capital funds					
Endowment fund		781,291	781,291	849,747	849,747
Income funds					
Restricted funds					
Travel fund		3,896	3,896	3,896	3,896
Bursaries Fund		100,794	100,794	100,794	100,794
Unrestricted funds					
General Fund			(11,796)	-	(4,272)
		<u>885,981</u>	<u>874,185</u>	<u>954,437</u>	<u>950,165</u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

+Michael Burrows
Chairman

18 September 2025

The Anglican Centre in Rome

Statement of Cash flows

for the year ended 31st December 2024

	Total 2024 £	Total 2023 £
Cash Flows from Operating Activities		
Net Cash Provided by (used in) operating activities	(86,852)	572,484
Cash Flows from investing activities		
Investment income	13,049	9,081
Sale of investments		
Purchase of Property Plant & Equipment		
Net Cash Provided by (used in) investing activities	<u>13,049</u>	<u>9,081</u>
Change in cash & cash equivalents in the year	<u>(73,803)</u>	<u>581,565</u>
Cash & cash equivalents at the beginning of the year	813,282	231,717
Change in cash & cash equivalents due to exchange rate movements		
Cash & cash equivalents at the end of the year	<u>739,479</u>	<u>813,282</u>
Reconciliation of Net Income (expenditure) to net cash flow from operating activities		
	Total 2024 £	Total 2023 £
Net income (expenditure) for the year as per the statement of financial activities before transfers	(68,456)	557,626
Adjustments for		
Depreciation charges	7,015	6,090
(gains)/losses on investments	(4,714)	(8,016)
Exchange rate movements	(1,230)	
Investment Income	(13,049)	(9,081)
(increase) / decrease in stocks		
(increase) / decrease in debtors	2,678	22,728
increase / (decrease) in creditors	(9,096)	3,137
Net cash provided by (used in) operating activities.	<u>(86,852)</u>	<u>572,484</u>

NOTES TO THE ACCOUNTS

at 31 December 2024

1. ACCOUNTING POLICIES

Limited liability

The company is limited by guarantee and does not have a share capital. Each member of this company undertakes to contribute to the assets of the company in the event of it being wound up, such amount as may be required but not exceeding £10.

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The company constitutes a public benefit entity as defined by FRS 102.

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

The accounts present the consolidated balance sheet, statement of financial activities and income and expenditure account comprising the activities of The Anglican Centre in Rome, an English company limited by guarantee registered as a charity, and its subsidiary undertaking, an Italian unrecognised religious association also called The Anglican Centre in Rome which undertakes the activities of the charity in Italy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Costs of generating voluntary income

These expenses are reflected as an expense in the Statement of Financial Activities and an appropriate proportion is treated as a reduction of funds raised transferred to the Endowment Fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.

As all expenditure can be attributed to specific categories no apportionment between headings has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

The Anglican Centre in Rome

NOTES TO THE ACCOUNTS

at 31 December 2024

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, or over the lease term, whichever is the shorter. Leasehold improvements are subject to amortisation over the term of the relevant lease.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the income and expenditure account.

2. TURNOVER

Turnover includes income from seminars which represents amounts billed to third parties for seminars held during the year.

3. EXCESS OF INCOME OVER EXPENDITURE

	2024	2023
	£	£
This is stated after charging:		
Independent Examiners' remuneration	1,250	1,460
Operating lease rentals – land and buildings	57,964	45,372
Property survey fees	-	4,038
Depreciation of leasehold improvements	4,071	4,071
Depreciation of equipment	2,944	2,018

4. STAFF COSTS

	2024	2023
	£	£
Salaries and wages		
Charitable activities	84,123	116,740
Cost of generating funds	13,686	11,200
Social security costs		
Charitable activities	11,421	39,155
Cost of generating funds	-	800
Other payroll costs		
Charitable activities	-	6,900
	<u>109,230</u>	<u>174,796</u>

The average number of employees during the year was as follows:

Charitable activities	3
Generating funds	1

No employee earned more than £60,000 per annum (2023 - nil)

The Anglican Centre in Rome

NOTES TO THE ACCOUNTS at 31 December 2024

5. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiners fees	1,250	1,380
Governors' expenses	519	132
	<u>1,769</u>	<u>3,576</u>

6. TRUSTEES EXPENSES

	2024	2023
	£	£
<i>Entertaining & subsistence</i>	-	132
	<u>-</u>	<u>132</u>

No remuneration was paid to the trustees during the year. (2023 – nil)

7. TAXATION

The company, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

8. FIXED ASSETS – LEASEHOLD IMPROVEMENTS AND EQUIPMENT

	<i>Leasehold improvements Group</i>	<i>Leasehold improvements Company</i>	<i>Equipment Group</i>	<i>Equipment Company</i>	<i>Total Group</i>	<i>Total Company</i>
Cost	£	£	£	£	£	£
Balance at 1 January 2024	252,169	227,704	42,857	534	295,026	228,238
Disposals for the period	(225)	(1,261)	-	-	(225)	(1,261)
Movement on exchange	-	-	-	-	-	-
Balance at 31 December 2024	<u>251,944</u>	<u>226,443</u>	<u>42,857</u>	<u>534</u>	<u>294,801</u>	<u>226,977</u>
Depreciation						
Balance at 1 January 2024	240,212	220,793	39,107	534	279,320	221,327
Charge for the period	4,071	2,810	2,944	-	7,015	2,810
Movement on exchange	-	-	-	-	-	-
Balance at 31 December 2024	<u>244,283</u>	<u>223,603</u>	<u>42,051</u>	<u>534</u>	<u>286,334</u>	<u>224,137</u>
Net book value						
At 31 December 2024	<u>7,661</u>	<u>2,840</u>	<u>806</u>	<u>-</u>	<u>8,467</u>	<u>2,840</u>
At 1 January 2024	<u>11,957</u>	<u>6,911</u>	<u>3,750</u>	<u>-</u>	<u>15,706</u>	<u>6,911</u>

The Anglican Centre in Rome

NOTES TO THE ACCOUNTS at 31 December 2024

9. FIXED ASSETS – INVESTMENTS

	<i>Company and Group</i>	
	<i>2024</i>	<i>2023</i>
	£	£
Market value – 1 January	156,637	148,621
Additions/(disposals)	1,621	–
Unrealised investment (loss)/gain	4,714	8,016
Market value – 31 December	<u>162,972</u>	<u>156,637</u>
Analysis of investments at 31 December 2024		
CBF Church of England Investment Fund Income Shares	122,968	120,217
Charity Property Fund	38,383	36,420
CBF Church of England Deposit Fund	1,621	-
Market value – 31 December 2024	<u>162,972</u>	<u>156,637</u>
Historical cost – 31 December 2024	<u>93,354</u>	<u>91,733</u>

10. FIXED ASSETS – SUBSIDIARY UNDERTAKING

On 1 October 1998 the activities in Italy of the company were transferred to an Italian unrecognised religious association also called The Anglican Centre in Rome. The directors of the company are also the only members of the Governing body of the Italian unrecognised religious association, which is therefore considered to be a subsidiary undertaking.

11. DEBTORS

	<i>Group</i>	<i>Company</i>	<i>Group</i>	<i>Company</i>
	<i>2024</i>	<i>2024</i>	<i>2023</i>	<i>2023</i>
	£	£	£	£
Income tax recoverable	-	-	3,187	3,187
Due from subsidiary undertaking	-	-	-	6,091
Other debtors	23,162	4,584	16,154	4,584
Prepayments and accrued income	-	-	6,499	-
	<u>23,162</u>	<u>4,584</u>	<u>25,840</u>	<u>13,862</u>

12. CREDITORS: amounts falling due within one year

	<i>Group</i>	<i>Company</i>	<i>Group</i>	<i>Company</i>
	<i>2024</i>	<i>2024</i>	<i>2023</i>	<i>2023</i>
	£	£	£	£
Creditors	1,273	1,824	4,675	4,675
Accrued liabilities	46,826	5,687	52,520	6,585
Due to subsidiary undertaking	-	-	-	-
	<u>48,099</u>	<u>7,511</u>	<u>57,195</u>	<u>11,260</u>

The Anglican Centre in Rome

NOTES TO THE ACCOUNTS at 31 December 2024

13. RECONCILIATION OF FUNDS AND MOVEMENTS ON RESERVES (SIMPLIFIED)

	Income & Expenditure Account	Endowment Fund	Bursaries Fund	Travel Fund	Total
	£	£	£	£	£
Group					
As at 31st December 2023		849,747	100,794	3,896	954,437
Net Incoming resources before Transfers	(73,170)				(73,170)
Transfer from Endowment Fund	68,456	(68,456)			-
Transfer from Bursaries Fund					-
Inrealised gains /(losses) on investments	4,714				4,714
Net Surplus /(deficit) for the year					-
Funds @ 31st December 31st 2024	-	781,291	100,794	3,896	885,981
Company					
As at 31st December 2023	(4,272)	849,747	100,794	3,896	950,165
Net Incoming resources before Transfers	(80,694)				(80,694)
Transfer from Endowment Fund	68,456	(68,456)			-
Transfer from Bursaries Fund					-
Inrealised gains /(losses) on investments	4,714				4,714
Net Surplus /(deficit) for the year					-
Funds @ 31st December 31st 2024	(11,796)	781,291	100,794	3,896	874,185

Endowment Fund

The Endowment Fund, which is an expendable endowment fund, represents funds raised by an Appeal to the members of the worldwide Anglican Communion. It is the intention of the directors to build up this fund in order to provide income for the benefit of The Anglican Centre in Rome on the basis that, if necessary, it may be expended to meet existing or future operating deficits. During the year £68,456 has been transferred to the Unrestricted Income fund from the Endowment fund .

Bursaries Fund

The Bursaries Fund represents funds donated to enable Catholics and Anglicans to attend courses together to strengthen and encourage ecumenical relations and also funds raised to enable Anglican clergy from the developing world to attend courses at the Centre.

Travel Fund

The Travel Fund represents funds raised to finance travel expenses incurred by Governor to attend meetings.

The Anglican Centre in Rome

NOTES TO THE ACCOUNTS at 31 December 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted</i>		<i>Restricted</i>		<i>2024</i>	<i>2023</i>
	<i>Income</i>	<i>Income</i>	<i>Endowment</i>			
	<i>Funds</i>	<i>Funds</i>	<i>Fund</i>		<i>Total</i>	<i>Total</i>
Fund balances at 31 December 2024 are represented by:						
	£	£	£		£	£
Tangible fixed assets	8,467	–	–		8,467	15,706
Fixed asset investments	–	–	162,972		162,972	156,637
Current assets	39,632	104,690	618,319		762,641	839,289
Current Liabilities	(48,099)	–	–		(48,099)	(57,195)
Total net assets	–	104,690	781,291		885,981	954,437
Fund balances at 31 December 2023 are represented by:						
	£	£	£		£	£
Tangible fixed assets	15,706	–	–		15,706	21,795
Fixed asset investments	–	–	156,637		156,637	148,621
Current assets	41,489	104,690	693,110		839,289	280,452
Current Liabilities	(57,195)	–	–		(57,195)	(54,057)
Total net assets	–	104,690	849,747		954,437	396,811

15. FINANCIAL COMMITMENTS

At 31 December 2024 the company had annual commitments totalling £57,964 under non-cancellable operating leases for land and buildings expiring within more than five years (2023 – £45,372)

At 31 December 2024 the company had capital commitments totalling £nil (2023 – £nil).