

Registered number 02357828  
Charity Number: 1003644

Kashmir Youth Project

Report and Accounts

31 March 2025

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2025**

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the the Companies Act 2006.

The directors of the charitable company, ('the Charity'), are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

**Kashmir Youth Project - the organisation:**

Kashmir Youth Project is a charitable company (Charity Registration number 1003644) and a company limited by guarantee (registered number 02357828). Its governing document is the Memorandum and Articles of Association.

The Registered Office is at Unique Enterprise Centre, Belfield Road, Rochdale, Lancashire, OL16 2UP

**Kashmir Youth Project - the trustees and directors:**

The Board of Trustees is responsible for the overall governance, management and control of the Charity.

**Charity Trustees and Directors:**

The Directors of Kashmir Youth Project are:

Shammsa Jabeen - Chair

Abid Hussain

Zahir Siddique

Sohail Hussain- Treasurer

Mr Mohammad Ejaz Ul-Haqq Faheem Chishti

Mr Mohammad Habeebullah

Mr Zaman Tahir

Mr Saqlain Khalid

Ghazalla Iqbal - appointed 12/9/2024

The appointment of members of the Board of Trustees shall be reviewed every year using procedures set out by the Board of Trustees.

**Advisors:**

Accountants: IAS Associates Ltd  
Unit 8 Cunningham Court  
Lions Drive  
Blackburn  
Lancashire  
BB1 9SP

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2025**

**Kashmir Youth Project - aims and activities:**

**Charitable objects**

The Memorandum and Articles of the organisation state that the charitable objects are:

- To advance education and training generally, and in particular by providing training facilities for the acquisition and development of occupational skills and by providing work experience for a period (in each case) not exceeding two years
- To provide facilities in the interests of social welfare for recreation and leisure- time activities
- To ensure the establishment of a youth centre and to maintain and manage such a centre for activities prompted by the Project and its constituent bodies in furtherance of the above objects

**Review of Charitable Activities**

Forming part of this Annual Report, the Trustees present a separate review of charitable activities on the upcoming pages.

**Risk Management**

The Trustees have the responsibility for implementing a managed approach to risk management.

**Reserves Policy**

It is the opinion of the Board of Directors at the Kashmir Youth Project, it should hold financial reserves because:

- (i) It requires protection against the ability to continue operating despite a significant delay in income streams;
- (ii) It requires protection should Kashmir Youth Project lose significant income/funding or have to cease its operations and fulfil contracted obligations;
- (iii) It requires protection against general business risks, fluctuations in income streams and unforeseen costs;

The definition of financial reserve for this purpose is the amount of unrestricted reserves not invested in fixed assets.

An annual review of reserves will be carried out in order to:

- Ensure current reserves are held with the current policy level
- Ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans
- Ensure current budgets and future financial plans remain consistent with the reserves policy.

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2025**

**Statement of the Directors Trustees's Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2025**

In so far as the Trustees are aware

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's accountants are aware of the information.

**Small Company**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Approval of this report**

This report was approved by the board of trustees on 14 August 2025

Shammsa Jabeen  
Chair

**Kashmir Youth Project**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Incoming resources from generated funds</u></b>		
Grants and donations	153,918	30,229
Project Income	308,046	252,640
Diversity Awards Income	11,000	-
Nursery Grants	214,395	149,739
Nursery Income	3,750	15,968
Rental Income	173,523	170,933
	<hr/>	<hr/>
Interest receivable	864,632 6,150	619,509 3,773
<b>Total incoming resources</b>	<hr/> <b>870,782</b> <hr/>	<hr/> <b>623,282</b> <hr/>
<b><u>Resources expended</u></b>		
Charitable activities	2      727,126	608,940
Governance costs	3      2,326	8,225
Interest Payable	4      10,833	8,799
	<hr/>	<hr/>
	<b>740,285</b>	<b>625,964</b>
<b>Net outgoing resources for the year</b>	130,497	(2,682)
<b>Total funds brought forward at 1 April 2024</b>	983,969	986,651
<b>Total funds carried forward at 31 March 2025</b>	<hr/> <b>1,114,466</b> <hr/>	<hr/> <b>983,969</b> <hr/>

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 9 to 11 form part of these accounts

**Kashmir Youth Project**  
**Independent Examiner's Statement, Report and Opinion**

I report on the accounts of the company for the year ended 31 March 2025

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Kashmir Youth Project**  
**Independent Examiner's Statement, Report and Opinion**

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
  
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A Shaikh*

IAS Associates Ltd



Lancashire  
BB1 2QX

14 August 2025

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

**Incoming resources**

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use of such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital gains, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Interest receivable**

Interest is included when receivable by the charity.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Intangible fixed assets are measured at cost less accumulative amortisation and

Plant and machinery	25% reducing balance
---------------------	----------------------

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors**

Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

**Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>2 Charitable activities</b>	<b><u>2025</u></b> <b><u>£</u></b>	<b><u>2024</u></b> <b><u>£</u></b>
Cost Of Sales:		
Nursery Costs	21,509	20,020
Nursery Payroll Costs	105,778	100,552
Staff training & welfare	879	608
	<u>128,166</u>	<u>121,180</u>
Employee costs:		
Wages and salaries	389,707	174,733
Staff training and welfare	1,257	-
Travel and subsistence	897	178
	<u>391,861</u>	<u>174,911</u>
UEC Premises Costs		
Rent	-	-
Utility	7,449	17,661
Light n Heat	36,059	37,420
Cleaning & sundries	11,992	11,020
	<u>55,500</u>	<u>66,101</u>
Unity House Premises Costs		
Rent	-	1,200
Utility	1,552	1,488
Light n Heat	6,150	5,252
Cleaning & sundries	2,937	2,253
	<u>10,639</u>	<u>10,193</u>
General administrative expenses:		
Telephone	6,723	6,394
Stationery/Printing & Postage	5,807	2,709
Bank Charges	241	1,122
Loan Interest	10,833	7,917
Insurance	8,322	6,534
Repairs	52,197	26,957
Equipment Hire	1,284	-
Dep'n	5,521	6,674
Functions and catering	12,963	16,453
IT & software	25,180	8,450
Accountancy & Admin Fees	-	7,025
	<u>129,071</u>	<u>90,235</u>
Funded Project Costs:		
Project Costs	6,139	45,955
Project Payroll costs	-	112,056
Subcontractor Costs	1,821	-
Diversity Awards Costs	14,763	-
Other legal and professional	-	5,692
	<u>22,723</u>	<u>163,703</u>
<b>Total</b>	<u><u>737,960</u></u>	<u><u>626,323</u></u>

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>3 Governance</b>	<b><u>2025</u></b>	<b><u>2024</u></b>	
	<b>£</b>	<b>£</b>	
Accountancy	2,327	1,200	
	<u>2,327</u>	<u>1,200</u>	
<b>4 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	905,060	442,063	1,347,123
Additions	-	2,061	2,061
At 31 March 2025	<u>905,060</u>	<u>444,124</u>	<u>1,349,184</u>
<b>Depreciation</b>			
At 1 April 2024	29,312	422,040	451,352
Charge for the year	-	5,521	5,521
At 31 March 2025	<u>29,312</u>	<u>427,561</u>	<u>456,873</u>
<b>Net book value</b>			
At 31 March 2025	<u>875,748</u>	<u>16,563</u>	<u>892,311</u>
At 31 March 2024	<u>875,748</u>	<u>20,023</u>	<u>895,771</u>
<b>5 Debtors</b>		<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
Trade debtors		<u>15,199</u>	<u>26,720</u>
<b>6 Creditors: amounts falling due within one year</b>		<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
Trade creditors		7,358	9,898
Other taxes and social security costs		8,315	6,715
Other creditors		18,427	47,688
		<u>34,100</u>	<u>64,301</u>
<b>7 Creditors: amounts falling due after one year</b>		<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
Bank loans		<u>121,792</u>	<u>131,569</u>
		<u>121,792</u>	<u>131,569</u>
<b>8 Other information</b>			

Kashmir Youth Project is a private company limited by shares and incorporated in England. Its registered office is:  
Unique Enterprise Centre  
Belfield Road  
Rochdale  
Lancashire  
OL16 2UP

**Kashmir Youth Project**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2025**

02357828

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Fixed assets</b>			
Tangible assets	4	892,311	895,771
<b>Current assets</b>			
Debtors	5	15,199	26,720
Cash at bank and in hand		362,849	257,348
		<u>378,048</u>	<u>284,068</u>
<b>Creditors: amounts falling due within one year</b>	6	(34,100)	(64,301)
		<u>343,948</u>	<u>219,767</u>
<b>Total assets less current liabilities</b>		1,236,259	1,115,538
<b>Creditors: amounts falling due more than one year</b>		(121,792)	(131,569)
<b>Total Net Assets</b>		<u>1,114,467</u>	<u>983,969</u>
<b>Funded by</b>			
Unrestricted funds		1,052,195	921,697
Restricted Funds		62,272	62,272
		<u>1,114,467</u>	<u>983,969</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Shammsa Jabeen

Chair

Approved by the board on 14 August 2025

**Kashmir Youth Project**  
**Detailed profit and loss account**  
**for the year ended 31 March 2025**

*This schedule does not form part of the statutory accounts*

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<b>Sales</b>		
Grants and Donations	153,918	30,229
Project Income	308,046	252,640
Diversity Awards Income	11,000	-
Nursery Grants	214,395	149,739
Nursery Income	3,750	15,968
Rental Income	173,523	170,933
	<u>864,632</u>	<u>619,509</u>
<b>Administrative expenses</b>		
Nursery Costs	5,755	5,149
	<u>5,755</u>	<u>5,149</u>
Employee costs:		
Wages and salaries	485,445	383,566
Pensions	10,840	4,432
Staff training and welfare	2,135	768
Travel and subsistence	897	178
	<u>499,317</u>	<u>388,944</u>
Premises costs:		
Rent	-	1,200
Utility	4,094	4,368
Light and heat	42,466	42,814
Cleaning and sundries	17,736	16,968
Health & Safety	4,906	14,782
	<u>69,202</u>	<u>80,132</u>
General administrative expenses:		
Telephone	6,723	6,394
Stationery and printing	9,369	5,673
Bank charges	241	240
Insurance	10,001	7,965
Equipment hire	1,284	-
IT & Software	23,330	6,026
Repairs and maintenance	60,697	36,000
Depreciation	5,521	6,674
Functions and catering	12,963	-
Donations	-	-
	<u>130,129</u>	<u>68,972</u>
Legal and professional costs:		
Project Costs	6,139	59,269
Accountancy fees	2,326	8,225
Subcontractor costs	1,821	2,591
Accreditation fees	-	782
Diversity Awards	14,763	-
Other legal and professional	-	3,101
	<u>25,049</u>	<u>73,968</u>
	<u>729,452</u>	<u>617,165</u>
<b>Net outgoing resources for the year</b>	135,180	2,344
Add Interest Received	6,150	3,773
Less Loan Interest Paid	10,833	8,799
	<u>130,497</u>	<u>(2,682)</u>
<b>Total funds brought forward at 1 April 2024</b>	983,969	986,651
<b>Total funds carried forward at 31 March 2025</b>	<u>1,114,466</u>	<u>983,969</u>