

Registered number 02357828
Charity Number: 1003644

Kashmir Youth Project

Report and Accounts

31 March 2024

Kashmir Youth Project
Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the the Companies Act 2006.

The directors of the charitable company, ('the Charity'), are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Kashmir Youth Project - the organisation:

Kashmir Youth Project is a charitable company (Charity Registration number 1003644) and a company limited by guarantee (registered number 02357828). Its governing document is the Memorandum and Articles of Association.

The Registered Office is at Unique Enterprise Centre, Belfield Road, Rochdale, Lancashire, OL16 2UP

Kashmir Youth Project - the trustees and directors:

The Board of Trustees is responsible for the overall governance, management and control of the Charity.

Charity Trustees and Directors:

The Directors of Kashmir Youth Project are:

Shammsa Jabeen - Chair

Abid Hussain

Zahir Siddique

Sohail Hussain- Treasurer

Mrs Shenaz AKHTAR - resigned 20/9/2023

Mr Mohammed Ejaz UI-Haqq Faheem CHISHTI

Mr Mohammed HABEEBULLAH

Mr Zaman Tahir - appointed 20/9/2023

Mr Saqlain Khalid - appointed 20/9/2023

The appointment of members of the Board of Trustees shall be reviewed every year using procedures set out by the Board of Trustees.

Advisors:

Accountants: IAS Associates Ltd
Unit 8 Cunningham Court
Lions Drive
Blackburn
Lancashire
BB1 9SP

Kashmir Youth Project
Trustees' Annual Report for the year ended 31 March 2024

Kashmir Youth Project - aims and activities:

Charitable objects

The objects of the Project shall be to promote the benefit of members of the Asian community in Rochdale, and in particular the youth, without distinction of sex or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort:

- To advance education and training generally, and in particular by providing training facilities for the acquisition and development of occupational skills and by providing work experience for a period (in each case) not exceeding two years
- To provide facilities in the interests of social welfare for recreation and leisure- time activities
- To ensure the establishment of a youth centre and to maintain and manage such a centre for activities prompted by the Project and its constituent bodies in furtherance of the above objects

Review of Charitable Activities

Forming part of this Annual Report, the Trustees present a separate review of charitable activities on the upcoming pages.

Risk Management

The Trustees have the responsibility for implementing a managed approach to risk management.

Reserves Policy

It is the opinion of the Board of Directors at the Kashmir Youth Project, it should hold financial reserves because:

- (i) It requires protection against the ability to continue operating despite a significant delay in income streams;
- (ii) It requires protection should Kashmir Youth Project lose significant income/funding or have to cease its operations and fulfil contracted obligations;
- (iii) It requires protection against general business risks, fluctuations in income streams and unforeseen costs;
- (iv) It may require funds to restructure or finance future growth and development.

The definition of financial reserve for this purpose is the amount of unrestricted reserves not invested in fixed assets.

An annual review of reserves will be carried out in order to:

- Ensure current reserves are held with the current policy level
- Ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans
- Ensure current budgets and future financial plans remain consistent with the reserves policy.

Kashmir Youth Project
Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Kashmir Youth Project
Trustees' Annual Report for the year ended 31 March 2024

In so far as the Trustees are aware

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's accountants are aware of the information.

Small Company

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Approval of this report

This report was approved by the board of trustees on 29 August 2024

Shammsa Jabeen
Chair

Kashmir Youth Project
Statement of Financial Activities
for the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<u>Incoming resources from generated funds</u>		
Grants and donations	30,229	36,074
Project Income	252,640	372,469
Nursery Income	165,707	115,128
Rental Income	170,933	148,243
	<u>619,509</u>	<u>671,914</u>
Interest receivable	3,773	1,255
Total incoming resources	<u>623,282</u>	<u>673,169</u>
<u>Resources expended</u>		
Charitable activities	2 617,739	609,913
Governance costs	3 8,225	984
	<u>625,964</u>	<u>610,897</u>
Net outgoing resources for the year	(2,682)	62,272
Total funds brought forward at 1 April 2023	986,651	924,379
Total funds carried forward at 31 March 2024	<u>983,969</u>	<u>986,651</u>

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 9 to 11 form part of these accounts

Kashmir Youth Project
Independent Examiner's Statement, Report and Opinion

I report on the accounts of the company for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Kashmir Youth Project
Independent Examiner's Statement, Report and Opinion

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IAS Associates Ltd
Accountants and Business Advisors
Unit 8 Cunningham Court
Lions Drive
Blackburn
Lancashire
BB1 2QX



29 August 2024

Kashmir Youth Project
Notes to the Accounts
for the year ended 31 March 2024

2 Charitable activities	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cost Of Sales:		
Nursery Costs	20,020	9,797
Nursery Payroll Costs	100,552	78,079
Staff training & welfare	608	302
	<u>121,180</u>	<u>88,178</u>
Employee costs:		
Wages and salaries	174,733	78,449
Staff training and welfare		
Travel and subsistence	178	509
	<u>174,911</u>	<u>78,958</u>
Premises costs:		
Rent	1,200	1,200
Utility	19,149	21,955
Light and heat	42,672	50,123
Cleaning and sundries	15,630	7,872
	<u>78,651</u>	<u>81,150</u>
General administrative expenses:		
Telephone	6,394	6,879
Stationery and printing	2,709	3,102
Bank charges	1,122	3,663
Loan Interest	7,917	3,375
Insurance	6,534	7,304
Repairs and maintenance	26,957	18,909
Depreciation	6,674	10,472
IT & Software	8,450	8,085
Accountancy	7,025	
	<u>73,782</u>	<u>61,789</u>
Funded Project Costs:		
Project Costs	60,051	46,475
Project Payroll costs	112,056	251,963
Accreditation fees	-	-
Other legal and professional	5,692	1,400
	<u>177,799</u>	<u>299,838</u>
Total	<u><u>626,323</u></u>	<u><u>609,913</u></u>
3 Governance	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Accountancy	1,200	984
	<u>1,200</u>	<u>984</u>

Kashmir Youth Project
Notes to the Accounts
for the year ended 31 March 2024

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2022	905,060	437,383	1,342,443
Additions	-	4,680	4,680
At 31 March 2023	<u>905,060</u>	<u>442,063</u>	<u>1,347,123</u>
Depreciation			
At 1 April 2022	29,312	415,366	444,678
Charge for the year	-	6,674	6,674
At 31 March 2023	<u>29,312</u>	<u>422,040</u>	<u>451,352</u>
Net book value			
At 31 March 2023	<u>875,748</u>	<u>20,023</u>	<u>895,771</u>
At 31 March 2022	<u>875,748</u>	<u>22,017</u>	<u>897,765</u>

5 Debtors

	2024 £	2023 £
Trade debtors	<u>26,720</u>	<u>23,729</u>

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,898	9,067
Other taxes and social security costs	6,715	5,801
Other creditors	47,688	63,178
	<u>64,301</u>	<u>78,046</u>

7 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	131,569	112,500
	<u>131,569</u>	<u>112,500</u>

8 Other information

Kashmir Youth Project is a private company limited by shares and incorporated in England. Its registered office is:
 Unique Enterprise Centre
 Belfield Road
 Rochdale
 Lancashire
 OL16 2UP

Kashmir Youth Project
Registered number:
Balance Sheet
as at 31 March 2024

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	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Fixed assets			
Tangible assets	4	895,771	897,765
Current assets			
Debtors	5	26,720	23,729
Cash at bank and in hand		257,348	255,703
		<u>284,068</u>	<u>279,432</u>
Creditors: amounts falling due within one year	6	(64,301)	(78,046)
		<u>219,767</u>	<u>201,386</u>
Total assets less current liabilities		<u>1,115,538</u>	<u>1,099,151</u>
Creditors: amounts falling due more than one year		(131,569)	(112,500)
Total Net Assets		<u>983,969</u>	<u>986,651</u>
Funded by			
Unrestricted funds		921,697	939,473
Restricted Funds		62,272	47,178
		<u>983,969</u>	<u>986,651</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Shammsa Jabeen

Chair

Approved by the board on 29 August 2024

Kashmir Youth Project
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Sales		
Grants and Donations	30,229	36,074
Project Income	252,640	372,469
Nursery Income	165,707	115,128
Rental Income	170,933	148,243
	<u>619,509</u>	<u>671,914</u>
 Cost of sales		
Nursery Costs	5,149	4,114
Staff training & welfare	-	-
	<u>5,149</u>	<u>4,114</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	383,566	404,650
Staff training and welfare	768	805
Travel and subsistence	178	509
	<u>388,944</u>	<u>411,525</u>
Premises costs:		
Rent	1,200	1,200
Utility	4,368	4,544
Light and heat	42,814	50,123
Cleaning and sundries	16,968	12,070
Health & Safety	14,782	14,790
	<u>80,132</u>	<u>82,727</u>
General administrative expenses:		
Telephone	6,394	6,878
Stationery and printing	5,673	9,185
Bank charges	240	288
Loan Interest	8,799	3,375
Insurance	7,965	7,304
Equipment hire	-	-
IT & Software	6,026	2,450
Repairs and maintenance	36,000	19,906
Depreciation	6,674	10,472
	<u>77,771</u>	<u>59,858</u>
Legal and professional costs:		
Project Costs	59,269	50,007
Accountancy fees	8,225	984
Subcontractor costs	2,591	1,400
Accreditation fees	782	282
Other legal and professional	3,101	-
	<u>73,968</u>	<u>52,673</u>
	<u>625,964</u>	<u>610,897</u>