

Registered number  
02357828

Charity Number:  
1003644

Kashmir Youth Project

Filleted Accounts

31 March 2022

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2022**

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the the Companies Act 2006.

The directors of the charitable company, ('the Charity'), are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

**Kashmir Youth Project - the organisation:**

Kashmir Youth Project is a charitable company (Charity Registration number 1003644) and a company limited by guarantee (registered number 02357828). Its governing document is the Memorandum and Articles of Association.

The Registered Office is at Unique Enterprise Centre, Belfield Road, Rochdale, Lancashire, OL16 2UP

**Kashmir Youth Project - the trustees and directors:**

The Board of Trustees is responsible for the overall governance, management and control of the Charity.

**Charity Trustees and Directors:**

The Directors of Kashmir Youth Project are:

Shammsa Jabeen - Chair

Nadeem Hussain - Treasurer (resigned 20/1/2022)

Abid Hussain

Zahir Siddique

Sohail Hussain

The appointment of members of the Board of Trustees shall be reviewed every year using procedures set out by the Board of Trustees.

**Advisors:**

Accountants: AMS Accountants SBU Ltd  
455 Whalley New Road  
Blackburn  
Lancashire  
BB1 9SP

1055117

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2022**

**Kashmir Youth Project - aims and activities:**

**Charitable objects**

The Memorandum and Articles of the organisation state that the charitable objects are:

- To promote the benefit of the community
- To advance education and training generally
- To provide facilities for recreation
- To ensure the establishment of a youth centre

**Review of Charitable Activities**

Forming part of this Annual Report, the Trustees present a separate review of charitable activities on the upcoming pages.

**Risk Management**

The Trustees have the responsibility for implementing a managed approach to risk management.

**Reserves Policy**

It is the opinion of the Board of Directors at the Kashmir Youth Project, it should hold financial reserves because:

- (i) It requires protection against the ability to continue operating despite a significant delay in income streams;
- (ii) It requires protection should Kashmir Youth Project lose significant income/funding or have to cease its operations and fulfil contracted obligations;
- (iii) It requires protection against general business risks, fluctuations in income streams and unforeseen costs;
- (iv) It may require funds to restructure or finance future growth and development.

The definition of financial reserve for this purpose is the amount of unrestricted reserves not invested in fixed assets.

An annual review of reserves will be carried out in order to:

- Current reserves held with current policy level
- Ensure the reserves level requirement continues to be appropriate after consideration of all financial risks and current/future plans
- Ensure current budgets and future financial plans remain consistent with the reserves policy.

**Statement of the Directors Trustees's Responsibilities**

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2022**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

In so far as the Trustees are aware

**Kashmir Youth Project**  
**Trustees' Annual Report for the year ended 31 March 2022**

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the company's accountants are aware of the information.

**Small Company**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Approval of this report**

This report was approved by the board of trustees on 13 December 2022



Shammsa Jabeen  
Chair

**Kashmir Youth Project**  
**Independent Examiner's Statement, Report and Opinion**

I report on the accounts of the company for the year ended 31 March 2022

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Kashmir Youth Project**  
**Independent Examiner's Statement, Report and Opinion**

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or

• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

• the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AMS Accountants SBU Ltd  
Accountants and Business Advisors

455 Whalley New Road  
Blackburn  
Lancashire  
BB 19SP



13 December 2022

**Kashmir Youth Project**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b><u>Incoming resources from generated funds</u></b>		
Grants and donations	17,046	162,537
Project Income	354,461	195,140
Nursery Income	126,345	127,390
Rental Income	100,498	51,609
	<u>598,350</u>	<u>536,676</u>
Interest receivable	30	23
<b>Total incoming resources</b>	<b><u>598,380</u></b>	<b><u>536,699</u></b>
<b><u>Resources expended</u></b>		
Charitable activities	2 579,567	442,887
Governance costs	3 1,224	1,104
	<u>580,791</u>	<u>443,991</u>
<b>Net outgoing resources for the year</b>	<b>17,589</b>	<b>92,708</b>
<b>Total funds brought forward at 1 April 2021</b>	<b>906,790</b>	<b>814,082</b>
<b>Total funds carried forward at 31 March 2022</b>	<b><u>924,379</u></b>	<b><u>906,790</u></b>

There are no gains or losses other than those recognised in the Statement of Financial Activities

All incoming resources and resources expended are derived from continuing activities

The notes attached on pages 9 to 11 form part of these accounts

**Kashmir Youth Project**  
**Registered number:** 02357828  
**Balance Sheet**  
**as at 31 March 2022**

02357828


	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<b>Fixed assets</b>			
Tangible assets	4	906,855	896,263
<b>Current assets</b>			
Debtors	5	14,892	14,043
Cash at bank and in hand		230,839	212,508
		<u>245,731</u>	<u>226,551</u>
<b>Creditors: amounts falling due within one year</b>	6	(78,207)	(141,024)
		<u>167,524</u>	<u>85,527</u>
<b>Total assets less current liabilities</b>		<u>1,074,379</u>	<u>981,790</u>
<b>Creditors: amounts falling due more than one year</b>		(150,000)	(75,000)
<b>Total Net Assets</b>		<u>924,379</u>	<u>906,790</u>
<b>Funded by</b>			
Unrestricted funds		877,201	806,008
Restricted Funds		47,178	100,782
		<u>924,379</u>	<u>906,790</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Shammsa Jabeen

Chair

Approved by the board on 13 December 2022

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

**Incoming resources**

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use of such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital gains, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Interest receivable**

Interest is included when receivable by the charity.

**Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Intangible fixed assets are measured at cost less accumulative amortisation and

Plant and machinery	20% reducing balance
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**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors**

Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

**Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

<b>2 Charitable activities</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Cost Of Sales:		
Nursery Costs	22,309	9,194
Nursery Payroll Costs	102,571	-
Staff training & welfare	912	165
	<u>125,792</u>	<u>9,359</u>
Employee costs:		
Wages and salaries	41,755	341,162
Staff training and welfare		
Travel and subsistence	243	187
	<u>41,998</u>	<u>341,349</u>
Premises costs:		
Rent	1,200	1,200
Utility	18,854	11,456
Light and heat	27,180	26,152
Cleaning and sundries	5,567	4,365
	<u>52,801</u>	<u>43,173</u>
General administrative expenses:		
Telephone	5,619	2,665
Stationery and printing	4,246	4,449
Bank charges	1,274	584
Insurance	7,134	6,460
Repairs and maintenance	13,782	8,815
Depreciation	10,127	7,424
IT & Software	5,918	3,188
	<u>48,100</u>	<u>33,585</u>
Funded Preoject Costs:		
Project Costs	61,537	21,622
Project Payroll costs	248,459	-
Subcontractor costs	-	1,080
Accreditation fees	-	(8,802)
Other legal and professional	880	1,522
	<u>310,876</u>	<u>15,422</u>
<b>Total</b>	<u><u>579,567</u></u>	<u><u>442,888</u></u>
<b>3 Governance</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Accountancy	1,224	1,104
	<u>1,224</u>	<u>1,104</u>

**Kashmir Youth Project**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**4 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 April 2021	905,060	415,285	1,320,345
Additions	-	20,717	20,717
At 31 March 2022	<u>905,060</u>	<u>436,002</u>	<u>1,341,062</u>
<b>Depreciation</b>			
At 1 April 2021	29,312	394,770	424,082
Charge for the year	-	10,125	10,125
At 31 March 2022	<u>29,312</u>	<u>404,895</u>	<u>434,207</u>
<b>Net book value</b>			
At 31 March 2022	<u>875,748</u>	<u>31,107</u>	<u>906,855</u>
At 31 March 2021	<u>875,748</u>	<u>20,515</u>	<u>896,263</u>

**5 Debtors**

	2022 £	2021 £
Trade debtors	<u>14,892</u>	<u>14,043</u>

**6 Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	22,558	13,924
Other taxes and social security costs	6,438	26,318
Other creditors	49,211	100,782
	<u>78,207</u>	<u>141,024</u>

**7 Creditors: amounts falling due after one year**

	2022 £	2021 £
Bank loans	150,000	75,000
	<u>150,000</u>	<u>75,000</u>

**8 Other information**

Kashmir Youth Project is a private company limited by shares and incorporated in England. Its registered office is:  
 Unique Enterprise Centre  
 Belfield Road  
 Rochdale  
 Lancashire  
 OL16 2UP