

REGISTERED COMPANY NUMBER: 02626968 (England and Wales)
REGISTERED CHARITY NUMBER: 1003540

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Cornerhouse (Yorkshire)
(A Company Limited by Guarantee)

Cornerhouse (Yorkshire)

**Contents of the Financial Statements
for the year ended 31st March 2025**

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 26
Detailed Statement of Financial Activities	27 to 28

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Cornerhouse (Yorkshire)

Report of the Trustees for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The services delivered by Cornerhouse have been developed to meet the needs of the young people of Hull. The staff regular seek feedback from young people and professionals through joint action planning; evaluation forms, and feedback from other services. Interventions can then be developed to meet the needs identified by young people. Information from external consultations; e.g. Healthy Lifestyles, JSNA, and through attendance of a number of strategic meetings; I.e., Health & Wellbeing Board & Better Together and other information is utilised to ensure the organisation is delivering what is needed.

The company's objects and principal activities are:

- To work with organisations in the health and social care sector, local government, voluntary /community sector and individuals in line with national and local sexual health strategies, public health and other relevant strategies to raise awareness of health risks and increase access to sexual health services to prevent sexually transmitted infections and unplanned conception.
- To focus on sexual health and wellbeing, particularly targeting young men and women and other vulnerable or marginalised groups to ensure they understand the risks of unprotected sex and to promote the benefits of using condoms to avoid the risk of sexually transmitted infections and/or unplanned pregnancies.
- To provide information, support and services to enable people to make informed choices, and take appropriate action, to improve their sexual health and wellbeing, and reduce the stigma associated with sexually transmitted infections and HIV.

How our activities deliver public benefit

Our main activities and who we try to support are described below. All our activities continued to focus upon providing information, support and services to service users on issues of wellbeing and sexual health and are undertaken to further our charitable purposes for the public benefit whilst considering the guidance contained in the Charity Commission's general guidance on public benefit.

Who used and benefitted from our services?

The main beneficiaries of the services outlined below are young people aged 10-19 years old. The interventions range from one-to-one support to group work in schools. One to ones may also take place in the community using a trauma informed approach to enable young people to begin to form trusted relationships and to discuss issues affecting them. Over the year the services have completed over 5000 contacts with young people and have supported them into other services when required.

Objectives and Activities

The services provided by Cornerhouse are below:

- Reach Out is a street-based service aimed at providing interventions, activities and support to young people who may not access mainstream provision. It delivers shifts twice a day, 5 days per week in areas where young people meet. It provides confidential information, advice and support to young people who may be vulnerable; especially young people that are reported missing. The project responds to intelligence provided through a common tasking framework. This enables us to target geographical areas within the city.
- Flipside - This project uses a trauma informed approach that delivers a range of interventions to children and young people who may be at risk of entering the criminal justice system. The project works with young people between the ages of 11-19. his project delivers a range of interventions and support to young people aged between 11-19 who are at risk of entering the criminal justice system. The service provides one to one support to young people who have been identified as demonstrating coercive and controlling behaviours and inappropriate sexual behaviours. The project also delivers one to one support around emotional control work as well as relationship work who are identified as SEND. The project also targets young people at risk of both sexual and criminal exploitation.

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

- Cornerhouse continues to deliver a Young People's Peer mentoring project that trains up young people to provide emotional health support to their peers within some schools in Hull.
- Step-Out group - This group is aimed at young people identifying as LGBT+, and provides a safe space where they can meet others on a weekly basis. The worker also provides one-to-one support to young people in schools and the community.
- Relationship and Sex Education: The organisation delivers RSE and healthy relationship education to groups of young people in schools and youth venues.
- Professionals Training - the organisation provides training to other professionals including exploitation awareness, Trauma informed care courses, how to deliver RSE sessions, and the Rainbow Flag award.
- Parents worker - to meet the support needs of parents and caregivers in one to one and group settings, where there are risks of exploitation to their children.
- Increasing support and raising awareness in schools around the vulnerabilities and support of children of armed force services personnel.

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity are the provision of outreach work; peer mentoring, Flipside, supporting young people who identify as LGBTQ+, delivery of RSE and healthy relationship work, and support for young people at risk of exploitation.

Annual Highlights

Flipside - Over the past 12 months the Flipside team have continued to provide vital support to many of Hull's most vulnerable young people. The numbers speak for themselves - but what the numbers don't tell you is that Flipside is working with an average of 132 young people at any one given moment in time throughout the 2024/2025 reporting period. Flipside have recorded a 20% increase in referrals compared with the 2023/2024 reporting period and a notable increase from Children's Social Care involved with young people and families who are experiencing both generational trauma and multiple issues of deprivation.

A number of young people the project works have trauma as a result of being exploited. This has meant a number of interventions where the staff have discussed with them about healthy relationships, how to stay safe and have supported young people in accessing sexual health services.

As part of the organisations annual return to the NHSE we have to include an equality impact assessment. This breaks down the number of people we engage with by gender, age, postcode, sexuality and ethnicity. The results showed that there was an increase in the number of young women referred into the project which tallied with the Youth Justice data. Some of the reasons for this was the number of them that had been referred for potential grooming and exploitation.

In terms of postcodes, we are still finding that the majority of young people live in areas of high deprivation which backs up the research carried out on the impact of poverty etc. on young people's lives. The interventions take place in a range of different areas e.g. schools, colleges, at home and in the community.

The project attends Diversion and prevention meetings, chaired by Youth Justice Service, on a weekly basis and as a result takes referrals directly from this process. We are able to monitor how many young people become first time entrants after we have worked with them. Out of 60 young people taken as referrals only 6 had entered the system. Some of the successes of working with the young people have included improved attendance at school; less cases of going missing; change of friendship groups and improved emotional health.

Cornerhouse have created further added value for the Flipside project this year by recruiting a new complementary role, funded by the Health Inequalities Community Development Fund provides a Family Support Worker whose sole responsibility is to work with parents and carers of young people who are regularly going missing and are vulnerable to being exploited.

ReachOut - This project continues to deliver vital services to young people who choose to meet friends in parks and on street corners. The main aims of the project are to engage with young people and to provide a trusted adult who they can access for support. The project has worked with a number of young people who are potentially on the edge of being exploited and have provided interventions to enable them to change their own pathways. During the winter months they teamed up with a local food provider and were able to supply snacks to young people who were hungry and whose families were struggling with the cost of living. Over the past year, the project has worked with over 3500 contacts. This has included ensuring that young people are safe when they are reported missing, activities such as rounders and football, and engaging with them about their lives and healthy relationships as well as providing a sexual health service.

The project devised and led an event, the HU7 summit which brought a huge range of services together to offer a community event for children, young people and families to attend and discover available support and resources, the event was really successful and had about 250 people through the door. Staff has also linked in with other services to support in "Sports Fest" held in the north of the city.

Cornerhouse (Yorkshire)

Report of the Trustees for the year ended 31st March 2025

We gained additional funding through the OPCC in partnership with Tigers Trust to deliver additional shifts around the Beverley Road and Pearson Park area to Hull, with an aim to integrate young people from different back grounds in the area and divert them to activities and safer space. The project are also part of a national survey looking at the impact of street-based outreach work on low level criminal behaviour and antisocial behaviour.

Project staff also supported two young people to participate in a performance in the cities annual freedom festival called CODE with performance group, Justice in Motion.

Young People's Peer Mentoring Project - This piece of work is continuing in one school. The worker annually trains young people to become Peer Mentors, to support others within the school who need emotional health support. Over the last year the worker trained 12 young people who then supported their peers.

Step Out - a weekly group that supports young LGBT+ aged 11-16. This group continues to meet weekly and is a closed group. The young people take part in activities as well as an opportunity to meet and make new friendships. It provides a range of interventions including one to one support as well as opportunities to take part in activities including art, writing and Hull PRIDE.

During the school holidays the group takes part in a range of activities which help to encourage friendships as well as having a safe space to be themselves. These additional activities included ice skating, laser tag, picnic and a day at the beach; where for some of the group it was the first time, they felt able to swim with their peers.

The workers also organised "Pride Prom" in partnership with Tigers Trust which enabled young people who identify as LGBT+, to attend an evening where they could be themselves and dress how they wanted to.

The project also offers one to one support to young people who identify as LGBTQ+ within schools, support and advices around the creation and running of LGBTQ+ groups in schools, and supports school with LGBTQ+ inclusivity project the Rainbow Flag Award.

Training - staff deliver a range of training within schools and colleges. This ranges from healthy relationship sessions, including consent, sexual health, exploitation and other issues to young people in a variety of settings. The organisation is also part of the Framework of Trainers to cascade Trauma informed training across the ICB area, this includes staff delivering a one day course across the ICB area and an online half day introduction training session.

In addition to this we provide CPD training to teachers and other staff within schools which cover topics around sexual health, healthy relationships, CSE/CCE and the Rainbow Flag award.

A member of staff delivered on a pilot project to deliver a piece of training called "working with migrant communities" training in partnership with the University of Sheffield. We also partnered with the University of Hull and Active Humber to facilitate workshops around LGBTQ+ inclusivity in sports, based around the play SAFER, which explores the experience of an inclusive rugby team.

Parent Support - As mentioned above we were successful in securing funding for an identified gap in our services. This project will work exclusively with parents and caregivers (rather than young people's support workers also supporting caregivers) where there are risks of, or identified exploitation of the children and young people in one to one and group settings. The position was recruited in January and the worker has been attending existing parenting groups and services around the city, as well as networked with services such as education and social care to make the offer well known. They have started some one to one support with parents, and have plans to start the groups in the immediate future.

Cornerhouse (Yorkshire)

**Report of the Trustees
for the year ended 31st March 2025**

FINANCIAL REVIEW

Financial position

The executive management committee complies with the Charity's Commission Charity finances: Trustees Essentials (cc25) guidance.

The accounts show a healthy balance of reserves however due to cuts in funding we are now needing to draw on these to cover some core costs and to pilot new projects. As costs are rising, we are still constantly seeking new funding opportunities, however the charity sector as a whole is struggling so competition for new funding is high.

On a positive note, in the financial year 24-25 only 11k was needed from the unrestricted reserves designated for future project delivery and core costs, this is considerably less than anticipated as we delivered training which secured more income and we received over £25k in interest on investments.

Principal funding sources

The majority of funding for the charity's activities have been provided by way of grant and contract income from Hull City Council & NHS Humber and Yorkshire.

Hull City Council- Reachout

Cornerhouse secured the contract to deliver the Reachout project for a further 5 years. The funding is secured until March 2030.

Hull City Council - Parent Worker

This year we secured 2 years funding to employ a worker to support parents of young people at risk of exploitation. The project started January 2025.

NHS - Flipside

Funding for the Flipside project is secured until March 2028.

Training

We have secured funding of £7,200 to deliver training between April and September 2025.

Interest

In 2024-2025 we had a number of 1 and 2 year term deposits mature that had been invested which resulted in interest received of over £25k. This will be used to fund the LGBTQ+ project in 25/26.

School RSE Delivery

Over the year we have delivered many paid for sessions in schools and other organisations £30k. This included Rainbow Flag accreditation training.

Investment policy and objectives

The charity's investment policy seeks to promote the best financial return within an acceptable level of risk while recognising capital preservation is of utmost importance. The policy therefore requires the Charity to hold its assets in risk averse, ethical products deposited in reputable institutions whilst spreading the risk and allowing the charity to ensure as much as possible is protected under the Financial Services Compensation Scheme guarantee.

With interest rates on fixed term products been good over the year so as old products matured, we have been able to reinvest in products with rates up to 4.5%. In 24/25 the interest earned in the year of £26,752 (2024: £12,902).

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

FINANCIAL REVIEW

Reserves policy

The Executive Management Committee has examined the charity's requirement for reserves in light of the main risks to the organisation and has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of four months reserves.

The reserves are needed to

- Support the continuation of services provided to service users in times of financial uncertainty
- Continue to fund core staff and meet the working capital requirements of the charity and the Executive Management Committee are confident that at this level they would be able to continue the contracted activities of the charity in the event of a to promote long term sustainability whilst securing new funding
- Ensure continuation of activity during any run-down period.

Unrestricted Funds

At the end of the year, the charity's general unrestricted reserves stood at £536,130.

Unrestricted Reserves at 31/3/25: £536,130

Less Fixed assets: £1,305

Designated Future Delivery £82,015 (Pilot projects and overheads)

Leaving £452,810 as unrestricted funds including contract project delivery.

Restricted Funds

The restricted funds contain an element of general reserves built up over many years by grant and service level underspends. We have been permitted to keep these monies to help with future similar project funding and overhead costs. Of this there is an element being used to pay back a pension deficit built up by the workers that had been delivering the projects.

Restricted Reserves at 31/3/25: £288,779

Of which Designated Hardy Fund £12,988

FUTURE PLANS

The Executive Committee have been meeting on a regular basis to plan for the future.

- Review of the services Cornerhouse delivers and how the organisation can develop to meet the needs of the communities.
- Continue to seek new funding stream.
- Develop partnership arrangements with other organisations in order to apply for future tenders and grants.
- Consolidate the strategic role that Cornerhouse plays in the field of young people and health related issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5th July 1991 and registered as a charity on 25th July 1991. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Executive Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Executive Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of sexual health much of the charity's work inevitably focuses upon young people. The Executive Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity also uses a variety of methods; for example; selective advertising through newsletters distributed to the voluntary and community sectors, and the use of networks; both in the private and public sectors to encourage individuals to stand for election to the Executive Management Committee.

Organisational structure

Cornerhouse (Yorkshire) has an Executive Management Committee who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of backgrounds relevant to the work of the charity. We are actively recruiting new members.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive along with the Administration Manager. The senior management team is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. They have responsibility for the day-to-day operational management of the charity, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

Induction and training of new trustees

Most current trustees are already familiar with the practical work and charitable objectives of the charity having been volunteers or employees of Cornerhouse (Yorkshire).

Additionally, new trustees are invited and encouraged to attend the sexual health foundation course that volunteers must complete and pass to familiarize themselves with the charity and the context within which it operates. New trustees are given a copy of the following documents which covers:

- " The obligations of Executive Management Committee members
- " Job description of the role of an Executive Management Committee member and roles of elected Officers - Chair, Vice Chair and Treasurer
- " The main documents which set out the operational framework for the charity including the Memorandum and Articles
- " Resourcing and the current financial position as set out in the latest published accounts
- " Future plans and objectives as set out in the Business Plan

A checklist and pack have also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions.

The Company Secretary will ensure the Executive Management Committee members are made aware of any changes in their obligations as trustees and/or in Charity/Company law.

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The charity is part of the local partnerships charged with responsibility for delivering a range of both local and national strategies and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies. The representation of local organisations within this group has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

The Executive Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all financial transactions. Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and service users; adult & child safeguarding procedures; equal opportunities and other relevant policies to ensure a consistent quality of delivery for all operational aspects of the charity. The organisation is registered with Data Protection and Security Toolkit that superseded NHS IG Toolkit. We are also compliant with the new GDPR legislation which came into force in May 2018. These policies are under regular review to ensure that they continue to meet the needs of the charity and any legal obligations.

The executive management committee meet the principles and outcomes of the Charity Governance Code by applying the recommended practice by reviewing the seven principles on a regular basis.

Principal Risks

The board have examined risks of the charity and identified the following as the principal risks:

1. Reduced funding due to not securing new contracts

The board have discussed the use of Unrestricted Reserves and money has been designated to allow for the creation of pilot projects that will then allow us to show proof of need and hopefully strengthen our evidence for future funding bids.

2. Protecting reserves from bank failures

We continue to ensure our reserves are spread over a range of financial institutions thus allowing us to access good interest rates and receive as much protection from the FSCS as possible.

3. Trustee Numbers

During 24/25 we have recruited a further trustee onto the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02626968 (England and Wales)

Registered Charity number
1003540

Cornerhouse (Yorkshire)

Report of the Trustees
for the year ended 31st March 2025

Registered office

29 Percy Street
Hull
East Yorkshire
HU2 8HL

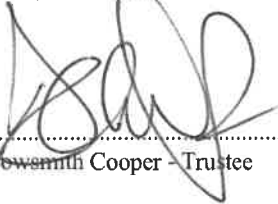
Trustees

D C Arrowsmith Cooper Treasurer & Chair
Mrs G C Poole Deputy Chair
Mrs T A Cope
P Spooner
L J Cowling (appointed 13/11/24)

Independent Examiner

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Approved by order of the board of trustees on 19/11/25 and signed on its behalf by:


.....
D C Arrowsmith Cooper - Trustee

**Independent Examiner's Report to the Trustees of
Cornerhouse (Yorkshire)**

Independent examiner's report to the trustees of Cornerhouse (Yorkshire) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Drant FCA

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date: 20/11/25

Cornerhouse (Yorkshire)

**Statement of Financial Activities
for the year ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	821	821	-
Charitable activities					
Health and well being	4	318,423	34,268	352,691	326,519
Investment income	3	26,752	-	26,752	12,902
Other income		5,000	-	5,000	5,000
Total		<u>350,175</u>	<u>35,089</u>	<u>385,264</u>	<u>344,421</u>
EXPENDITURE ON					
Charitable activities					
Health and well being	5	337,217	46,372	383,589	392,595
NET INCOME/(EXPENDITURE)		12,958	(11,283)	1,675	(48,174)
RECONCILIATION OF FUNDS					
Total funds brought forward		523,172	300,062	823,234	871,408
TOTAL FUNDS CARRIED FORWARD		<u><u>536,130</u></u>	<u><u>288,779</u></u>	<u><u>824,909</u></u>	<u><u>823,234</u></u>

The notes form part of these financial statements

Cornerhouse (Yorkshire)

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	1,305	-	1,305	1,440
CURRENT ASSETS					
Debtors	12	43,662	-	43,662	3,249
Cash at bank		575,978	307,393	883,371	909,052
		<u>619,640</u>	<u>307,393</u>	<u>927,033</u>	912,301
CREDITORS					
Amounts falling due within one year	13	(84,815)	(18,614)	(103,429)	(90,507)
NET CURRENT ASSETS		<u>534,825</u>	<u>288,779</u>	<u>823,604</u>	821,794
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>536,130</u>	<u>288,779</u>	<u>824,909</u>	823,234
NET ASSETS		<u>536,130</u>	<u>288,779</u>	<u>824,909</u>	<u>823,234</u>
FUNDS	14				
Unrestricted funds:					
General fund				454,115	394,777
Future Delivery				82,015	128,395
				<u>536,130</u>	<u>523,172</u>
Restricted funds				<u>288,779</u>	<u>300,062</u>
TOTAL FUNDS				<u>824,909</u>	<u>823,234</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cornerhouse (Yorkshire)

Balance Sheet - continued

31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/21
and were signed on its behalf by:


.....
D C Arrowsmith Cooper - Trustee

The notes form part of these financial statements

Cornerhouse (Yorkshire)

**Cash Flow Statement
for the year ended 31st March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(51,859)</u>	<u>(43,592)</u>
Net cash used in operating activities		<u>(51,859)</u>	<u>(43,592)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(574)	(416)
Interest received		<u>26,752</u>	<u>12,902</u>
Net cash provided by investing activities		<u>26,178</u>	<u>12,486</u>
Change in cash and cash equivalents in the reporting period		<u>(25,681)</u>	<u>(31,106)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>909,052</u>	<u>940,158</u>
Cash and cash equivalents at the end of the reporting period		<u><u>883,371</u></u>	<u><u>909,052</u></u>

The notes form part of these financial statements

Cornerhouse (Yorkshire)

**Notes to the Cash Flow Statement
for the year ended 31st March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,675	(48,174)
Adjustments for:		
Depreciation charges	709	511
Interest received	(26,752)	(12,902)
(Increase)/decrease in debtors	(40,413)	7,961
Increase in creditors	12,922	9,012
Net cash used in operations	(51,859)	(43,592)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	909,052	(25,681)	883,371
	<u>909,052</u>	<u>(25,681)</u>	<u>883,371</u>
Total	909,052	(25,681)	883,371

The notes form part of these financial statements

Cornerhouse (Yorkshire)

Notes to the Financial Statements
for the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Apportioned using Full Cost Recovery based on staff hours. Calculated when the funding bid is written so the apportionment amount is fixed for the length of the contract based on estimated overhead costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. All other income is recognised when there is evidence of entitlement to the gift. The accrual method used in previous years is not permitted by the new SORP.

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the objects of the charity, without further specified purpose, and are available as general funds.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme with The Pensions Trust. The assets of the scheme are held separate from those of the company in an independently administered fund. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

However the company has contributed in the past to a defined benefit multi-employer scheme which could result in a debt on withdrawal should the charity close, this is now closed to contributions.

The scheme is in deficit and the charity contributes a monthly deficit payment to help bring down the debt.

The amount paid in the year towards the deficit was £4,243.68 (£2,381.28 2023/24).

At the end of March 25 the provision had been reduced to 0.

After a notification of the valuation of the scheme, Cornerhouse will be liable to a further £1,414.56 p/a from May 25 to March 28.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>821</u>	<u>-</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>26,752</u>	<u>12,902</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Health and well being	33,322	11,694
Rainbow Lottery	Health and well being	946	1,081
KUHCC	Health and well being	135,615	132,232
Trading	Health and well being	16,087	9,130
Coast & Vale	Health and well being	149,921	142,782
NHS	Health and well being	16,800	29,600
		<u>352,691</u>	<u>326,519</u>

Grants received, included in the above, are as follows:

		2025	2024
		£	£
Kingston Upon Hull City Council		33,322	9,178
Hull and East Riding Trust		-	2,516
		<u>33,322</u>	<u>11,694</u>

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Health and well being	<u>261,350</u>	<u>122,239</u>	<u>383,589</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Health and well being	<u>118,810</u>	<u>3,429</u>	<u>122,239</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £		2024 £
Depreciation - owned assets	<u>709</u>		<u>511</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. STAFF COSTS

	2025 £		2024 £
Wages and salaries	250,523		248,765
Social security costs	19,314		18,422
Other pension costs	12,246		13,164
	<u>282,083</u>		<u>280,351</u>

The average monthly number of employees during the year was as follows:

	2025		2024
Directors/Trustees	5		4
Management & Administration	4		3
Charitable activities	9		9
	<u>18</u>		<u>16</u>

No employees received emoluments in excess of £60,000.

Cornerhouse (Yorkshire)

Notes to the Financial Statements - continued
for the year ended 31st March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Health and well being	312,193	14,326	326,519
Investment income	12,902	-	12,902
Other income	5,000	-	5,000
Total	330,095	14,326	344,421
EXPENDITURE ON			
Charitable activities			
Health and well being	342,009	50,586	392,595
NET INCOME/(EXPENDITURE)	(11,914)	(36,260)	(48,174)
RECONCILIATION OF FUNDS			
Total funds brought forward	535,086	336,322	871,408
TOTAL FUNDS CARRIED FORWARD	523,172	300,062	823,234

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2024	111,258
Additions	574
At 31st March 2025	111,832
DEPRECIATION	
At 1st April 2024	109,818
Charge for year	709
At 31st March 2025	110,527
NET BOOK VALUE	
At 31st March 2025	1,305
At 31st March 2024	1,440

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	42,615	2,255
Prepayments and accrued income	1,047	994
	43,662	3,249
	43,662	3,249

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	4,814	4,048
Other creditors	(38)	1,946
Accruals and deferred income	98,653	84,513
	103,429	90,507
	103,429	90,507

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	394,777	59,338	454,115
Future Delivery	128,395	(46,380)	82,015
	523,172	12,958	536,130
Restricted funds			
Hardy Fund	13,488	(500)	12,988
Headstart Fund	18,752	(18,752)	-
General Fund	260,299	(303)	259,996
Pride Prom	1,471	(3)	1,468
Headstart - Step Out	884	475	1,359
Healthy Holidays	3,080	(157)	2,923
Forces	2,088	(2,088)	-
Parent Worker			
	-	10,045	10,045
	300,062	(11,283)	288,779
TOTAL FUNDS	823,234	1,675	824,909

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,375	(274,037)	59,338
Future Delivery	16,800	(63,180)	(46,380)
	<u>350,175</u>	<u>(337,217)</u>	<u>12,958</u>
Restricted funds			
Hardy Fund	-	(500)	(500)
Headstart Fund	-	(18,752)	(18,752)
General Fund	-	(303)	(303)
Pride Prom	821	(824)	(3)
Headstart - Step Out	946	(471)	475
Healthy Holidays	-	(157)	(157)
Forces	15,822	(17,910)	(2,088)
Parent Worker			
	<u>17,500</u>	<u>(7,455)</u>	<u>10,045</u>
	<u>35,089</u>	<u>(46,372)</u>	<u>(11,283)</u>
TOTAL FUNDS	<u><u>385,264</u></u>	<u><u>(383,589)</u></u>	<u><u>1,675</u></u>

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	369,985	24,792	394,777
Future Delivery	165,101	(36,706)	128,395
	<u>535,086</u>	<u>(11,914)</u>	<u>523,172</u>
Restricted funds			
Hardy Fund	14,188	(700)	13,488
Headstart Fund	50,094	(31,342)	18,752
General Fund	260,643	(344)	260,299
Pride Prom	1,374	97	1,471
Headstart - Step Out	1,384	(500)	884
Healthy Holidays	1,689	1,391	3,080
LGBT+ Hull CC	6,950	(6,950)	-
Forces	-	2,088	2,088
	<u>336,322</u>	<u>(36,260)</u>	<u>300,062</u>
TOTAL FUNDS	<u><u>871,408</u></u>	<u><u>(48,174)</u></u>	<u><u>823,234</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,095	(305,303)	24,792
Future Delivery	-	(36,706)	(36,706)
	<u>330,095</u>	<u>(342,009)</u>	<u>(11,914)</u>
Restricted funds			
Hardy Fund	-	(700)	(700)
Headstart Fund	-	(31,342)	(31,342)
General Fund	-	(344)	(344)
Pride Prom	2,516	(2,419)	97
Headstart - Step Out	-	(500)	(500)
Healthy Holidays	2,632	(1,241)	1,391
LGBT+ Hull CC	-	(6,950)	(6,950)
Forces	9,178	(7,090)	2,088
	<u>14,326</u>	<u>(50,586)</u>	<u>(36,260)</u>
TOTAL FUNDS	<u><u>344,421</u></u>	<u><u>(392,595)</u></u>	<u><u>(48,174)</u></u>

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	369,985	84,130	454,115
Future Delivery	165,101	(83,086)	82,015
	<u>535,086</u>	<u>1,044</u>	<u>536,130</u>
Restricted funds			
Hardy Fund	14,188	(1,200)	12,988
Headstart Fund	50,094	(50,094)	-
General Fund	260,643	(647)	259,996
Pride Prom	1,374	94	1,468
Headstart - Step Out	1,384	(25)	1,359
Healthy Holidays	1,689	1,234	2,923
LGBT+ Hull CC	6,950	(6,950)	-
Parent Worker			
	<u>-</u>	<u>10,045</u>	<u>10,045</u>
	<u>336,322</u>	<u>(47,543)</u>	<u>288,779</u>
TOTAL FUNDS	<u><u>871,408</u></u>	<u><u>(46,499)</u></u>	<u><u>824,909</u></u>

Cornerhouse (Yorkshire)

**Notes to the Financial Statements - continued
for the year ended 31st March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	663,470	(579,340)	84,130
Future Delivery	16,800	(99,886)	(83,086)
	<u>680,270</u>	<u>(679,226)</u>	<u>1,044</u>
Restricted funds			
Hardy Fund	-	(1,200)	(1,200)
Headstart Fund	-	(50,094)	(50,094)
General Fund	-	(647)	(647)
Pride Prom	3,337	(3,243)	94
Headstart - Step Out	946	(971)	(25)
Healthy Holidays	2,632	(1,398)	1,234
LGBT+ Hull CC	-	(6,950)	(6,950)
Forces	25,000	(25,000)	-
Parent Worker			
	<u>17,500</u>	<u>(7,455)</u>	<u>10,045</u>
	<u>49,415</u>	<u>(96,958)</u>	<u>(47,543)</u>
TOTAL FUNDS	<u><u>729,685</u></u>	<u><u>(776,184)</u></u>	<u><u>(46,499)</u></u>

Restricted Funds

Headstart

Funding provided by Big Lottery via Hull CC to run a peer mentoring project.

Step Out

Money provided by Headstart group to run a support group around LGBT plus issues.

Healthy Holidays

Funding from Hull CC to provide healthy activities in the school holidays.

Pride Prom

Money for hosting Pride Prom for young people identifying as LGBT+.

LGBT+ Worker

Funded by Hull CC & 2 Ridings for an LGBTQ+ advice network for schools and youth groups .

Forces Fund(Hull CC)

Working with Young people with parents in the forces.

Hardy Fund

This is a hardship fund for people living with HIV/AIDS. Cornerhouse manages and administers the scheme and responds to claims for financial support.

Unrestricted Funds

General Fund

£231,696 of this relates to money received to deliver contracts.

Cornerhouse (Yorkshire)

Notes to the Financial Statements - continued
for the year ended 31st March 2025

14. MOVEMENT IN FUNDS - continued

£82,014 is designated by the trustees to help cover any shortfalls in funding for core costs & management costs over the coming years.

£222,418 is general unrestricted which includes a 3 month emergency reserve .

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

Cornerhouse (Yorkshire)

**Detailed Statement of Financial Activities
for the year ended 31st March 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	821	-
Investment income		
Deposit account interest	26,752	12,902
Charitable activities		
Grants	33,322	11,694
Rainbow Lottery	946	1,081
KUHCC	135,615	132,232
Trading	16,087	9,130
Coast & Vale	149,921	142,782
NHS	16,800	29,600
	352,691	326,519
Other income		
Employer allowance	5,000	5,000
	385,264	344,421
Total incoming resources		
 EXPENDITURE		
Charitable activities		
Wages	160,480	161,536
Social security	12,876	12,159
Pensions	8,164	8,689
Hardy Fund - Individual applications	500	700
High Sheriff - Flat	305	344
Youth Commissioning (Reachout)	65,865	66,353
Step Out	471	500
Headstart	(12)	117
Pride Prom	824	2,419
Healthy holidays	157	1,241
LGBT+ project	63	161
Coast and vale	8,454	5,573
Rainbow flag	-	1,017
Other unrestricted	3,203	2,704
	261,350	263,513
Support costs		

This page does not form part of the statutory financial statements

Cornerhouse (Yorkshire)

**Detailed Statement of Financial Activities
for the year ended 31st March 2025**

	2025	2024
	£	£
Support costs		
Other		
Wages	90,043	87,229
Social security	6,438	6,263
Pensions	4,082	4,475
Rates and water	1,070	773
Insurance	2,250	2,213
Light and heat	3,145	2,930
Telephone	1,455	2,857
Postage and stationery	1,371	1,565
Sundries	2,824	2,902
Centre expenses	2,160	2,498
Waste and cleaning	855	1,024
Subscriptions and journals	600	420
Repairs and renewals	1,652	9,275
Software licence	156	624
Fixtures and fittings	709	511
	<u>118,810</u>	<u>125,559</u>
Governance costs		
Accountancy fees	3,429	3,523
Total resources expended	<u>383,589</u>	<u>392,595</u>
Net income/(expenditure)	<u>1,675</u>	<u>(48,174)</u>

This page does not form part of the statutory financial statements