

**CHRIST'S DISCIPLES MISSION INTERNATIONAL**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Legal and Administrative information**

**Trustees**

Mr Afolarin Abiona  
Mr Peter Olaniran  
Mr Kola Olanrewaju  
Mr Olayemi Onigbode  
Mrs Joy Oyesanya

**General Superintendent**

Reverend, Dr. Olufemi Odubonjo

**Principal Office**

Keir Hardie MC, Fife Road, Canning Town, London E16 1PA

**Independent Examiners**

Greenwich Business Services  
30 Eden Way, London E3 2JD

**Bankers**

Barclays Bank PLC  
93 Lewisham High Street, SE13 6BB

Lloyds TSB Bank  
Southampton Row, London WC1B 5HR

**Report of the Trustees for the year ended 31 December 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's trust deed and applicable law.

**History**

The Charity was established under a deed of trust on 7th June 1991 and is registered with the Charity Commission, No. 1003536.

**Constitution and Objects**

The object of the Charity is the advancement of the Christian faith by Evangelism and Teaching throughout the UK and elsewhere. We are committed to enabling as many people as possible to worship with us, we have an international presence.

When planning our activities for the year, the incumbent and CDMI have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for members and the community.
- Missionary and evangelism work
- Youth and children teaching, care and outreach work.

**Management and Governance Arrangements**

The trustees who have served during the year and since the year-end are set out on page 1. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment. The trustees meet twice a year but there are subgroups, which include specialist co-optees, and which meet more frequently to assess the objectives and goals of the Charity. The Charity is managed by the trustees who are involved on a day to day basis with the affairs of the the charity.

**Operations**

The Trustees and the Pastors ensure that the unadulterated word of God is preached to the local community and the world at large. The Charity has nine ministries namely - Teaching, Publicity & Protocol, Evangelism, Prayer, Music, Hospitality, Ushering, Children and Youth. There are five pastors supported by volunteers who assist in the propagation of the Gospel and the smooth running of the Charity.

During the period public meetings were organised and these meetings were addressed by renowned men of God from all over the world. The meetings, we believe touched the lives of those who attended.

The church has two branches in Ghana and Atlanta. Resident Pastors are appointed to develop our charity activities in both areas.

**Financial Review**

The Charity is dependent on the Tithes, Offerings and Gifts of the members of the Church to help pay the costs of the running the Charity.

**Reserves Policy**

It is our policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months of unrestricted payments, equivalent to £36,672, which will provide adequate working capital for running the charity. The balance of £83,857 held of unrestricted funds, after designations, at the year's end was above this target.

**Government Coronavirus Job Retention Scheme:**

The Charity relied upon the Government Coronavirus Job Retention Scheme (also known as the furlough scheme), meaning that it has received grants of up to 80% or £2,500 a month for employees' wages. Grant money received from the Government was £22,170 (Face of the SOFA). The income from the retention scheme is accounted for gross under charitable activity income as a separate line and is not netted against expenditure. It is not included as restricted funds as the funds are not received with restrictions on the charitable purposes for which they can be spent. The charity's staff can be paid to perform any role. The SORP is clear that of itself a condition cannot create a restriction as to charitable purpose (SORP module 5 paragraphs 5.6 and 5.7). As the scheme is designed to compensate for staff costs, the amounts received are recognised in the SOFA over the same period as the costs to which they relate.

**Volunteers**

The Charity is reliant on the support of volunteer help for all its activities, and the trustees have established controls to enable them to ensure all relevant laws and regulations are abided by. We thank all the volunteers working hard to make the charity and church a lively and vibrant community. We currently have over 80 volunteers who helped achieve our goals and objectives in 2021.

**Achievements and Performance****General Conferences Held**

In the year under review, the church held an Annual Convention celebrating 32 years of existence and two Youth conferences, which were very successful.

**Branches**

We operate from 5 branches located around London and Greater London.

**Women Conference**

The women ministry arm of the church (Daughters of Zion) continues to thrive. We held an Annual Conference in July 2021, which was well attended.

**Community Outreach**

We operate various community events via zoom and other social media due to the Covid-19. These are outreach events for empowerment.

**Foreign Missions**

We had no foreign mission in 2020 due to the various lockdowns.

**Bible Studies**

We run a weekly bible study using the Precept Upon Precept training manuals in via online platforms.

**Ministries**

Currently due to the individual clusters some of the ministries are not very active due to their numbers, we still have the main ministries, which are ushering, music, publicity, finance, administration, pastoral, mission, and prayer currently active to carry out the primary and secondary functions of the church.

**Financial Review**

The Statement of Financial Activities for the period is set out in the financial statements of this report. The Church has operated and continues to meet at various locations during the week and at weekends.

In the year, ended December 2021 income was £**189,111** compared with £145,858 in the previous year. An increase of 23% compared to previous year, included an income of £19,156 received as gift aid from HMRC. We encourage all those who support the work of the charity to continue to give so that we can meet our objectives.



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Mr Afolarin Abiona  
18<sup>th</sup> October 2022  
On Behalf of the Trustees

**Independent Examiner's Report to  
the Trustees of Christ's Disciples Mission International**

We report on the accounts of the Church for the year ended 31 December 2021, which are set out on pages 4 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records following section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Greenwich Business Services  
30 Eden Way London E3 2JD

20<sup>th</sup> October 2022

## Financial Statements for the Year Ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Incoming Resources</b>				
Incoming Resources from Generating Funds				
Voluntary Income	-	-	-	-
Investment Income	-	-	-	-
Coronavirus Job Retention Scheme	22,170	-	22,170	16,916
Income Resources from Charitable Activities	115,020	32,765	147,785	109,756
Other Incoming Resources	19,156	-	19,156	19,185
<b>Total Incoming Resources</b>	<b>156,346</b>	<b>32,765</b>	<b>189,111</b>	<b>145,858</b>
<b>Costs of Generating Funds</b>				
Costs of generating voluntary income				
Fundraising trading costs	-	-	-	-
Investment management costs	-	-	-	-
Charitable activities	(133,257)	(51,630)	(184,887)	(105,172)
Governance costs	(750)	-	(750)	(750)
Other Resources Expended	(22,170)	-	(22,170)	(31,396)
<b>Total Resources Expended</b>	<b>(156,177)</b>	<b>(51,630)</b>	<b>(207,807)</b>	<b>(137,318)</b>
<b>Net income for the year</b>	<b>169</b>	<b>(18,865)</b>	<b>(18,696)</b>	<b>8,540</b>
<b>Total funds brought forward</b>	<b>84,026</b>	<b>165,015</b>	<b>249,041</b>	<b>240,791</b>
<b>Funds balances carried forward</b>	<b>84,195</b>	<b>146,150</b>	<b>230,345</b>	<b>249,331</b>

On Behalf of the Trustees



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**Mr Afolarin Abiona**  
 October 2022

## Accounting Statement – Balance Sheet: As at 31 December 2021

		2021	2020
		£	£
	Notes		
<b>Fixed Assets</b>			
Musical Equipment		163	-
Media Equipment		<b>11,164</b>	8897
Office Furniture		-	-
Office Equipment		-	-
	2	<u>11,327</u>	<u>8,897</u>
Current Assets	3	225,051	241,006
Current Liabilities	4	(6,033)	(862)
Net Current Assets		<u>230,345</u>	<u>240,144</u>
Long Term Liabilities		-	-
<b>Net Assets Less Current Liabilities</b>		<u><b>230,345</b></u>	<u><b>249,041</b></u>
<b><i>Funds of the Charity</i></b>			
Unrestricted Funds		84,195	84,026
Restricted Funds		146,150	165,015
<b>Total Funds</b>		<u><b>230,345</b></u>	<u><b>249,041</b></u>

The notes at pages 8 to 11 form part of these accounts.

On Behalf of the Trustees



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**Mr Afolarin Abiona**  
 October 2022

**Notes to the Accounts for the year ended 31 December 2021****1. Accounting Policies**

These accounts have been prepared in accordance with Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP.

**Change in Basis**

There has been no change to the valuation rules and methods of accounting since last year.

**Changes to previous accounts**

No changes have been made to accounts for previous years.

**Trustees**

No remuneration or other benefits were paid to the charity's trustees, or people connected with them, from the charity or any company connected with it.

**Expenditure**

No amount was paid for the independent examiner's remuneration. The examiner provided a "no fee" service due to the charitable status of the organisation.

**Paid Employees**

	2021	2020
Total emoluments of employees (remuneration + benefits for tax purposes)	35,750	35,550
Average number of employees in the year	1	1

**Tangible fixed assets and depreciation**

Depreciation is provided on the Musical and Office Equipment, Office Furniture and the Motor Vehicle on a straight-line basis at the following rates based on the estimated useful life of these assets and their residual value:-

Musical Equipment	20% p.a.
Office Furniture	10% p.a.
Office Equipment	25% p.a.
Media Equipment	25% p.a.

## 2. Fixed Assets

	Musical Equipmen t £	Office Equipment £	Media Equipmen t £	Office Furniture £	Total £
<b>Cost:</b>					
01/01/2021	19,382	9,566	12,930	8,986	50,864
Additions/Disposals	204	-		-	204
31/12/2021	19,586	9,566	12,930	8,986	51,068
<b>Depreciation:</b>					
01/01/2020	19,382	9,566	4,033	8,986	41,967
For The Year	41	-	3,233	-	3,274
	19,423	9,566	7,266	8,986	45,241
<b>NBV 31/12/2021</b>	<b>163</b>	<b>-</b>	<b>5,664</b>	<b>-</b>	<b>5,827</b>
NBV 31/12/2020	-	-	8,897	-	8,897

## 3. Current Assets

	2021 £	2020 £
<b>Cash at Bank:</b>		
Current Account	29,860	59,455
Savings Account	146,150	141,707
	176,010	201,162
Sundry Debtors	49,041	39,844
	225,051	241,006

Note: Balance of £146,150 in the savings account is held towards deposit for a property

## 4. Current Liabilities

	2021 £	2020 £
Sundry Creditors	-	-
Payroll Liabilities	(6,033)	((862)
	(6,033)	(862)

**Declarations to the Accounts for the year ended 31 December 2021****Adequacy of assets to meet fund restrictions**

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

**Change in year end**

The length of the charity's financial year end date did not change during the year.

**Designated funds**

The charity does not have material designated funds.

**Ex-gratia payments**

The charity did not make any material ex-gratia payments during the year.

**Inter-fund loans**

There were no material inter-fund loans outstanding at the balance sheet date.

**Large investments**

No investment forms more than 5% by the value of the total portfolio.

**Quoted investments**

The Charity did not invest in Quoted Investments during the year.

**Revaluations**

The charity's functional fixed assets have been revalued during the year. The accounts have reflected this change to show the current replacement cost of the assets in their current condition.

**Summary income and expenditure account**

The trustees consider that there is no need to prepare a separate summary income and expenditure account.

**Trustee Investments Act**

If the requirements of the Trustee Investments Act 1961 apply to the charity, those requirements have been complied with.

**Uncapitalised fixed assets**

The charity has no material uncapitalised fixed assets.

**Accounting Policies for the year ended 31 December 2021****Cash donations and gifts**

These are included in the Statement of Financial Activities (SOFA) when

- The charity is told it is to receive the gift or donation;
- The trustees are reasonably certain of the amount to be received;
- The trustees are reasonably certain they will receive the money; and any conditions for receipt are met.

**Cash from fund-raising**

This is reported gross in the SOFA.

**Gifts in kind for sale or distribution**

These are included in the accounts as gifts only when sold or distributed by the charity.

**Gifts in kind for use by the charity**

These are included in the SOFA as incoming resources when receivable.

**Intangible income (e.g. donated facilities)**

This is only included in incoming resources (with an equivalent amount in expenditure) if the charity would have had to purchase the resources and the amount is material.

**Legacies**

The Charity has no legacies bestowed on it.

**Tax reclaims**

These are accrued in the SOFA.

**Valuation of gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

**Voluntary help**

Voluntary help is not included in the accounts but is described in the trustees' annual report.

**Donated assets**

These are capitalised at a reasonable value on receipt and depreciated.

**Investment property valuation**

There are no investment properties.

**Investment assets (not properties)**

There are no investment assets.

**Quoted stocks and shares**

There are no quoted investments.

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or a reasonable value on receipt.

**Investment Income**

There is no investment income, except bank interest.