

**LING TRUST LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Ling Trust Limited Contents

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**Ling Trust Limited
Company Information
For The Year Ended 31 March 2025**

Directors	Mrs Catherine Bennett Mrs Chrystal Hendry Miss Catherine Knight
Secretary	Mrs Fiona Knight
Company Number	02615653
Registered Office	24 Ffordd Gwenllian Llay Wrexham LL12 0UW
Accountants	Tax Driven Accountants

Ling Trust Limited
Company No. 02615653
Directors' Report For The Year Ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Directors

The directors who held office during the year were as follows:

Mrs Catherine Bennett
Mrs Chrystal Hendry
Miss Catherine Knight

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Signed by Anna Feeley CEO on Behalf of

Mrs Catherine Bennett
Director

Date 10/12/2025

**Ling Trust Limited
Accountant's Report
For The Year Ended 31 March 2025**

Report to the directors on the preparation of the unaudited statutory accounts of Ling Trust Limited for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Ling Trust Limited for the year ended 31 March 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the directors of Ling Trust Limited, as a body, in accordance with the terms of our engagement letter dated 11 December 2023. Our work has been undertaken solely to prepare for your approval the accounts of Ling Trust Limited and state those matters that we have agreed to state to the directors of Ling Trust Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ling Trust Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Ling Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ling Trust Limited. You consider that Ling Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Ling Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Certified Public Accountants

Date

Tax Driven Accountants

Ling Trust Limited
Income and Expenditure Account
For The Year Ended 31 March 2025

	Notes	2025	2024
		£	£
TURNOVER		348,923	148,000
Cost of sales		(1,410)	-
		<hr/>	<hr/>
GROSS SURPLUS		347,513	148,000
Administrative expenses		(326,092)	(160,679)
Other operating income		9,310	-
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>30,731</u>	<u>(12,679)</u>

The notes on pages 6 to 7 form part of these financial statements.

**Ling Trust Limited
Balance Sheet
As At 31 March 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		280,531		280,531
			280,531		280,531
CURRENT ASSETS					
Debtors	5	2,510		5,150	
Cash at bank and in hand		88,579		59,014	
		91,089		64,164	
Creditors: Amounts Falling Due Within One Year	6	(3,167)		(6,973)	
NET CURRENT ASSETS (LIABILITIES)			87,922		57,191
TOTAL ASSETS LESS CURRENT LIABILITIES			368,453		337,722
NET ASSETS			368,453		337,722
Income and Expenditure Account			368,453		337,722
MEMBERS' FUNDS			368,453		337,722

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Catherine Bennett

Director

Date

The notes on pages 6 to 7 form part of these financial statements.

Ling Trust Limited

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Ling Trust Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 02615653. The registered office is 24 Ffordd Gwenllian, Llay, Wrexham, LL12 0UW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Period of lease

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 1)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2024	316,531
As at 31 March 2025	316,531
Depreciation	
As at 1 April 2024	36,000
As at 31 March 2025	36,000
Net Book Value	
As at 31 March 2025	280,531
As at 1 April 2024	280,531

Ling Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	-	2,890
Other debtors	2,510	2,260
	2,510	2,260
	2,510	5,150

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other loans	-	400
Other creditors	3,128	4,201
Taxation and social security	39	2,372
	3,167	6,973
	3,167	6,973

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Ling Trust Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Rental income		348,923		148,000
COST OF SALES				
Purchases	1,410		-	
		(1,410)		-
GROSS SURPLUS		347,513		148,000
Administrative Expenses				
Directors' salaries	49,565		-	
Directors' pension	1,487		-	
Wages and salaries	12,314		13,422	
Employers NI	696		-	
Care and support	26,975		25,975	
Staff training	1,530		-	
Travel expenses	2,200		812	
Rent	135,970		37,510	
Rates	8,479		-	
Light and heat	1,137		2,876	
Repairs and maintenance	41,424		18,599	
Cleaning	-		610	
Hire and leasing of other assets	-		3,885	
Vehicle running costs	8,010		-	
Computer software costs	1,439		480	
Insurance	4,365		4,345	
Printing, postage and stationery	1,638		1,637	
Advertising and marketing costs	1,986		695	
Accountancy fees	1,255		915	
Professional fees	9,481		315	
Management fees	15,368		48,285	
Subscriptions	773		-	
Sundry expenses	-		318	
		(326,092)		(160,679)
Other Operating Income				
Other income - contributing to other operating income	9,310		-	
		9,310		-
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		30,731		(12,679)