

REGISTERED COMPANY NUMBER: 02615653 (England and Wales)
REGISTERED CHARITY NUMBER: 1003366

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LING TRUST LIMITED**

LING TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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LING TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the year the objects of the charity were:

To provide high quality, housing support, housing services and care to people with housing, support and care needs.

To broker housing, support and care services for people with disabilities.

To provide consultancy nationally.

To make grants to help those with learning disabilities and organisations providing them with support.

ACHIEVEMENT AND PERFORMANCE

The trustees are continuing with their policy of winding down the activities and disposing of the trust's properties. To this end the trustees are distributing the charity's funds by way of grants to families and organisations looking after people with learning difficulties.

FINANCIAL REVIEW

The results for the year reflect the Charity's grant making activities.

Reserves Policy

The Board's policy is to dispose of the Charity's reserves in accordance with the company's objects.

FUTURE PLANS

The trustees have expressed their desire to rejuvenate and reenergise the charity to meet the needs of current and future beneficiaries. Ling has always been almost a brand name for genuine 'person centred' services as a result of many of its innovations in the field of supported living. It was highly involved in the joint authorship of the REACH standards, the only standards in place for supported living. It's still very much the way to go. Sadly, currently they are in short supply. Ling will be in a good place to deliver them with the drive, ambition and leadership to take it forward. It has credibility and integrity behind it. Supported living services and housing are at a crisis level nationally. There are massive issues in recruitment for staff, 2000 plus people that still remain in highly unsuitable hospital places, young people who remain with family with highly complex support needs with poor transitions into any adult services. The special needs education system is at breaking point.

The next 18 months are predicted to be difficult months nationally, Covid has not gone away and the group of people we serve are some of the most vulnerable in society.

Although Ling have been generous with grants to assist others over the past five years we have seen that smaller interventions are also very helpful. Ling need to be in a position to apply for Government, Local and aid grants to assist with any issues arising for its current beneficiaries and possibly expanding that work to assist people who approach the services.

SEN education and young people - Ling wish to start working with younger people to help prevent future issues about young people ending up in the wrong services with the wrong support. We need to reinvent our successes of the past to meet the demands of the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is governed by its Memorandum & Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. As at 31 March 2022 there were 4 members.

Recruitment and appointment of new trustees

The board is a self-appointing body. The company's policy is to ensure that the board has sufficient expertise and experience to enable the smooth running of the charity's business.

LING TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

During the year the trusts Head Office was in Colchester in North Essex.

The Company's Chief Executive, Mrs Jayne Knight BA, MA Dip H and SW, works through a Community Interest Company, My Great Life, and covers all current areas together with the development of any new opportunities.

Induction and training of new trustees

Whenever it is appropriate new trustees are encouraged to attend training courses to enable them to understand the running of charities generally, and the company in particular.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02615653 (England and Wales)

Registered Charity number

1003366

Registered office

Brambleside
Lixwm
Holywell
Flintshire
CH8 8NQ

Trustees

T M Moriarty
S H Fergusson-Urquhart
A Feeley (resigned 18.8.22)
C P Hendry (appointed 18.8.22)
C L Bennett (appointed 16.12.21)

Company Secretary

F J Knight

Independent Examiner

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
CO3 3HH

Bankers

Barclays Bank PLC
9 High Street
Colchester
CO1 1DD

LING TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 October 2022 and signed on its behalf by:

T M Moriarty - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LING TRUST LIMITED

Independent examiner's report to the trustees of Ling Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Frost
ACA
Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

6 October 2022

LING TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		578	-	578	-
Charitable activities					
Housing		79,242	-	79,242	91,853
Total		79,820	-	79,820	91,853
EXPENDITURE ON					
Charitable activities					
Housing	2	76,385	-	76,385	106,080
Grant making		19,550	-	19,550	64,250
Total		95,935	-	95,935	170,330
NET INCOME/(EXPENDITURE)		(16,115)	-	(16,115)	(78,477)
RECONCILIATION OF FUNDS					
Total funds brought forward		433,741	-	433,741	512,218
TOTAL FUNDS CARRIED FORWARD		417,626	-	417,626	433,741

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	280,531	280,531
CURRENT ASSETS			
Debtors	9	6,531	5,923
Cash at bank and in hand		135,983	161,678
		142,514	167,601
CREDITORS			
Amounts falling due within one year	10	(5,019)	(11,591)
NET CURRENT ASSETS		137,495	156,010
TOTAL ASSETS LESS CURRENT LIABILITIES		418,026	436,541
CREDITORS			
Amounts falling due after more than one year	11	(400)	(2,800)
NET ASSETS		417,626	433,741
FUNDS			
Unrestricted funds	14	417,626	433,741
TOTAL FUNDS		417,626	433,741

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2022 and were signed on its behalf by:

T M Moriarty - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property - Period of lease

Freehold properties which are used in carrying out charitable activities are initially recorded at cost and are not depreciated on the grounds that they are required to be maintained to a high standard, and any depreciation would therefore be immaterial.

The charity operates a renewals policy for assets acquired for tenanted properties. Therefore the cost of acquiring replacement assets are included in the Statement of Financial Activities when they are bought.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities £	Support costs (see note 4) £	Totals £
Housing	57,320	-	19,065	76,385
Grant making	-	19,550	-	19,550
	<u>57,320</u>	<u>19,550</u>	<u>19,065</u>	<u>95,935</u>

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Care and support	2,412	2,778
Rent and rates	39,466	40,946
Housing insurance	3,952	4,545
Light and heat	1,952	2,808
Repairs and renewals	9,538	11,511
Sundry expenses	-	136
Health & safety training	-	555
Legal fees	-	791
Loss on sale of assets	-	17,100
	<u>57,320</u>	<u>81,170</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Housing	17,713	1,352	19,065
	<u>17,713</u>	<u>1,352</u>	<u>19,065</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Deficit on disposal of fixed assets	-	17,100
	<u>-</u>	<u>17,100</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures for 2021 were all in respect of unrestricted funds.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to leasehold property £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>280,531</u>	<u>36,000</u>	<u>316,531</u>
DEPRECIATION			
At 1 April 2021 and 31 March 2022	<u>-</u>	<u>36,000</u>	<u>36,000</u>
NET BOOK VALUE			
At 31 March 2022	<u>280,531</u>	<u>-</u>	<u>280,531</u>
At 31 March 2021	<u>280,531</u>	<u>-</u>	<u>280,531</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,543	3,959
Prepayments	1,988	1,964
	<u>6,531</u>	<u>5,923</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 12)	2,400	2,400
Trade creditors	-	7,110
Accruals and deferred income	2,619	2,081
	<u>5,019</u>	<u>11,591</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other loans (see note 12)	<u>400</u>	<u>2,800</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>2,400</u>	<u>2,400</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more than five years by instalments	400	2,800

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

All the charity's assets and liabilities relate to unrestricted funds.

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	433,741	(16,115)	417,626
TOTAL FUNDS	433,741	(16,115)	417,626

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,820	(95,935)	(16,115)
TOTAL FUNDS	79,820	(95,935)	(16,115)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	512,218	(78,477)	433,741
TOTAL FUNDS	512,218	(78,477)	433,741

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,853	(170,330)	(78,477)
TOTAL FUNDS	91,853	(170,330)	(78,477)

15. RELATED PARTY DISCLOSURES

During the year the charity paid management fees of £17,665 (2021: £23,353) to My Great Life, a Community Interest Company controlled by F J Knight, the Chief Executive of Ling Trust. At the year end the charity owed My Great Life £nil (2021:£7,110).

LING TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	578	-
Charitable activities		
Rents received	79,242	91,853
Total incoming resources	79,820	91,853
EXPENDITURE		
Charitable activities		
Care and support	2,412	2,778
Rent and rates	39,466	40,946
Housing insurance	3,952	4,545
Light and heat	1,952	2,808
Repairs and renewals	9,538	11,511
Sundry expenses	-	136
Health & safety training	-	555
Legal fees	-	791
Loss on sale of tangible fixed assets	-	17,100
Grants to institutions	16,550	49,250
Grants to individuals	3,000	15,000
	76,870	145,420
Support costs		
Management		
My Great Life fees	17,665	23,353
Head office and other support costs	48	234
	17,713	23,587
Finance		
Bank charges	-	15
Governance costs		
Accountancy and legal fees	1,352	1,308
Total resources expended	95,935	170,330
Net expenditure	(16,115)	(78,477)

This page does not form part of the statutory financial statements