



Annual Report and Financial Statements

St Peter's Hall (1991) Charity

For the year ended 31 December 2022

**St Peter's Hall (1991) Charity
Charity Information
For the year ended 31 December 2022**

Charity Registration Number 1003310

Address St Peter's Hall
59a Portobello Road
London W11 3DB

Telephone 020 7792 8227

Trustees Reverend P Allerton
Amooti Binaisa
Michael Gillies
Will Josten
Victoria Stark CBE

Custodian Trustees The London Diocesan Fund

Bankers Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

Independent Examiner Derek Taylor-Mew BSc FMAAT
123 Park Lane
Harrow
HA2 8NN

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Annual Report of the Trustees

The Trustees of St Peter's Hall (1991) Charity present their annual report together with the financial statements for the year ended 31 December 2022.

Principle Address

59a Portobello Road, London W11 3DB.

Status and Administration

St Peter's Hall (1991) Charity was established by a Charity Commission Scheme dated 12 March 1991. The charity is registered with The Charity Commission under charity registration number 1003310.

The administration of the charity is carried out by the Chief Operating Officer, Finance Officer and Maintenance Manager. The team supports the day to day running of the charity, implementing any changes required in the running of the organisation. The team also provides support to St Peter's Church, Notting Hill.

Structure, governance and management

The charity is managed by a combination of ex officio Trustees and nominated Trustees. The ex officio Trustees are the Incumbent of the Benefice of St Peter, Notting Hill and the Churchwardens of the Ecclesiastical Parish of St Peter, Notting Hill. The nominated Trustees are appointed by the ex officio Trustees.

During the year the following served as Trustees of the Charity:

The Reverend Pat Allerton	Vicar, St Peter, Notting Hill
Amooti Binaisa	Church Warden of St Peter, Notting Hill
Will Josten	Church Warden of St Peter, Notting Hill
Michael Gillies	Nominated Trustee
Victoria Stark CBE	Nominated Trustee

As Vicar of St. Peter, Notting Hill, Reverend Pat Allerton assumes the position of Chair of St. Peter's Hall (1991) Charity.

The London Diocesan Fund acts as the custodian trustee for the charity.

Objectives and activities

The objectives of the charity are laid out clearly in the Trust Deed that was written in 1991. This states that the objectives of the charity are educational, with a particular concern for the less affluent members of the community.

59a Portobello Road is home to the Parish Office for St Peter's Church, the charity provides the premises at no cost to St Peter's Church. It is also home to a small number of tenants including Farm Girl Café and Another A Story and most recently, Nexus. St Peter's Hall is used for a diverse group of activities providing an array of classes for both children and adults. The charity offers subsidised rates to self-help organisations, Narcotics Anonymous and Alcoholics Anonymous who use the hall for their meetings, as well as being available for hire by other charities at subsidised rates.

Achievements and performance

The hall offers a space for our diverse local community to use. The diary is normally packed full and enjoyed by children and adults who participate in activities at the hall every week. Children's activities range from ballet to acting to art classes and the hall can also be hired for children's parties. Activities for adults have included: ballet, life drawing and exercise classes.

The operation of St Peter's Nursery School was dependent on the support of the charity, which provided premises at no cost to the Nursery School. St Peter's Nursery closed in July 2021. The value of this support during the year was estimated at £nil (2021: £37,900).

Building Maintenance

The five year repair and maintenance plan for the building is ongoing. Refurbishment plans are being discussed currently with a view to undertaking works in 2025 or so. We had hoped these might have come sooner, but we need to raise more funds. These include developing a new core within the building, a lift and stairs that will enable access for all from the local community. Further, a new roof is required as the roofer reports the slate nails are worn down and the roof really needs replacing in full. Such works will tie in with plans from the café to update their premises.

Financial Review

The charity raised £279,366 (2021: £158,521) income in the year and spent £132,346 (2021: £123,702). In line with the Trustees plan to continue to build up the designated development fund ahead of the planned refurbishment of the premises, the charity generated a surplus for the year of £147,020 (2021: £34,819).

Reserves Policy

The Trustees Reverses Policy is to maintain a general unrestricted fund equivalent to 50% of forecast annual operating expenditure, to meet the working capital needs of the charity and as a contingency fund.

As at 31st December 2022, the Trustees held £55,000 of unrestricted funds in the General Fund, in line with the Reserves Policy.

The Trustees were able to transfer the balance of £147,020 (2021: £34,819) of unrestricted funds to the designated development fund, increasing the amount set aside for the redevelopment to £678,210.

Future Plans

The Trustees aim to further increase the development fund in the year ahead. Our plans for the short term continue to be about developing an excellent balance between the commercial and charitable aspects of the premises. We plan to benefit from the commercial potential of the building thereby enabling us to extend our charitable work and plan towards the refurbishment of the building, modernising the hall and facilities for ongoing use for education as well as community and charitable purposes.

Risk Assessment

Where appropriate, the Trustees have established systems and/or procedures to mitigate the risks that the charity faces. A risk register is maintained and this is updated and reviewed periodically.

Public Benefit Statement

The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

Statement of responsibilities

Trustees responsibilities in relation to the financial statements

The Trustees are required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies, and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate

The Trustees are also responsible for:

- Keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011;
- Safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

P Allerton

Reverend P Allerton

Chair

Dated: **15/05/2023**

Report of the Independent Examiner to The Trustees of St Peter's Hall (1991) Charity

I report on the financial statements of the Charity for the year ended 31 December 2022 which are set out on pages 8 to 16.

This report is made solely to the Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective responsibilities of the Trustees and Independent Examiner

As explained more fully in the Statement of Responsibilities of the Trustees set out on page 5, the Trustees are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent Examination is needed. The gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified Fellow Member of The Association of Accounting Technicians.

It is my responsibility to:

- Examine those financial statements under Section 145 of the Charities Act 2011.
- Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements prepared with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Charities Act 2011, and
- To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011,

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

D Taylor-Mew

Derek Taylor-Mew BSc FMAAT

123 Park Lane
Harrow
Middlesex HA2 8NN

Dated: **08/06/2023**

St Peter's Hall (1991) Charity
Statement of Financial Activities
For the year ended 31 December 2022

	Note	General Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations and legacies	1	4,000	-	4,000	2,424
Charitable activities	2	271,113	-	271,113	154,581
Investments		4,254	-	4,254	1,516
Total Income		279,366	-	279,366	158,521
EXPENDITURE ON:					
Charitable activities	3	132,346	-	132,346	123,702
Total Expenditure		132,346	-	132,346	123,702
Net income / (expenditure)		147,020	-	147,020	34,819
Transfers between funds		(147,020)	147,020	-	-
Net movement in funds		-	147,020	147,020	34,819
Reconciliation of funds:					
Total funds brought forward		55,000	531,190	586,190	551,371
Total funds carried forward		55,000	678,210	733,210	586,190

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10 - 16 form part of these accounts.

St Peter's Hall (1991) Charity
Balance Sheet
For the year ended 31 December 2022

	Note	General Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	56,639	-	56,639	18,674
Cash at bank and in hand	7	104,632	678,210	782,842	648,466
		161,271	678,210	839,481	667,140
CREDITORS:					
Amounts falling due within one year	8	(52,164)	-	(52,164)	(44,343)
Net current assets / (liabilities)		109,108	678,210	787,318	622,797
CREDITORS:					
Amounts falling due after more than one year	9	(54,108)	-	(54,108)	(36,608)
TOTAL NET ASSETS		55,000	678,210	733,210	586,190
FUND BALANCES					
Unrestricted funds					
General funds	12	55,000	-	55,000	55,000
Designated funds	12	-	678,210	678,210	531,190
		55,000	678,210	733,210	586,190
Restricted funds					
	12	-	-	-	-
		55,000	678,210	733,210	586,190

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

P Allerton

A Binaisa

Reverend P Allerton
Chair of Trustees

A Binaisa
Trustee

Date: **15/05/2023**

Charity number: 1003310

The notes on page 10 - 16 form part of these accounts.

St Peter's Hall (1991) Charity

Notes to the Financial Statements

For the year ended 31 December 2022

Statutory Information

St Peter's Hall (1991) Charity is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from hall lettings and tenants.

Investment income represents income generated by the charity's assets and comprises of bank interest.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the principal activity of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, premises costs, personnel and governance costs. These costs have been allocated to the principal activity of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general objectives of the charity.

Designated funds represent funds of the charity that are not subject to any restrictions regarding their use but that have been set aside by the Trustees for a specific purpose of the charity.

Notes to the Financial Statements continued

Tangible fixed assets

Land and buildings

The freehold interest in the property known as St Peter's Hall situated at 59a Portobello Road, Notting Hill, London W11 3DB, is owned by The London Diocese Fund, that acts as Custodian Trustee for the Charity. This asset derived from a gift in 1863. The value of the freehold interest is not included in these financial statements.

Equipment

Equipment is stated at cost less depreciation. Depreciation is provided on a straight-line basis over five years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

Notes to the Financial Statements continued

1. Donations and legacies

	2022	2021
	£	£
Government grants	4,000	2,424
	<u>4,000</u>	<u>2,424</u>

Government grants include Job Retention Scheme grants of £nil (2021: £2,424).

Government grants include Omicron Hospitality and Leisure grants of £4,000 (2021: £nil).

2. Income from charitable activities

	2022	2021
	£	£
Hall lettings	38,399	33,379
Hall leases and charges	232,372	121,102
Events and activities	342	100
	<u>271,113</u>	<u>154,581</u>

3. Charitable expenditure

	2022	2021
	£	£
Costs incurred directly on specific activities		
Hall operating costs		
Rates	435	222
Heat and light	44,726	24,320
Insurance	7,874	7,007
Cleaning and waste disposal	4,206	3,038
Repairs and renewals	4,848	14,472
Pest control	2,090	1,606
Governance costs	400	400
Staff costs	59,088	52,726
Office costs	8,679	19,748
	<u>132,346</u>	<u>123,540</u>
Hall development costs		
Architects' fees	-	-
	<u>-</u>	<u>-</u>
Events and activity costs		
Alpha courses	-	162
	<u>-</u>	<u>162</u>
Total expenditure	<u>132,346</u>	<u>123,702</u>

The fee payable to the independent examiner for examining the accounts was £400 (2021:£400).

Notes to the Financial Statements continued

4. Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	82,893	77,269
Social security	3,097	2,532
Pension	2,480	2,279
	<u>88,471</u>	<u>82,079</u>
Staff costs charged to St Peter's Church, Notting Hill	(36,835)	(38,023)
Staff costs charged from St Peter's Church, Notting Hill	7,078	8,132
Staff recruitment	55	55
Staff training	240	237
Other costs	79	246
	<u>(29,383)</u>	<u>(29,353)</u>
	<u>59,088</u>	<u>52,726</u>

The average number of employees during 2022 was 3 (2021: 3).

No staff received salaries of more than £60,000 per annum.

No trustee received employment benefits in either the current or preceding year.

5. Tangible fixed assets

	Premises Equipment	Total 2022
	£	£
Cost		
At 1 January 2022	50,879	50,879
Additions	-	-
Disposals	<u>(50,879)</u>	<u>(50,879)</u>
At 31 December 2022	<u>-</u>	<u>-</u>
Accumulated depreciation		
At 1 January 2022	50,879	50,879
Charge for the year	-	-
Eliminated on disposal	<u>(50,879)</u>	<u>(50,879)</u>
At 31 December 2022	<u>-</u>	<u>-</u>
Net book value		
At 1 January 2022	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

Notes to the Financial Statements continued

6. Debtors

	2022	2021
	£	£
Falling due within one year:		
Trade debtors	46,839	8,413
Other debtors	2,676	2,676
Prepayments and accrued income	7,124	7,585
	<u>56,639</u>	<u>18,674</u>

7. Cash at bank and in hand

	2022	2021
	£	£
Cash at bank with immediate access	299,613	169,531
Notice deposits (with a term of three months or less)	483,052	478,798
Cash	177	137
	<u>782,842</u>	<u>648,466</u>

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,862	6,429
Accruals and deferred income	45,953	37,223
St Peter's Church, Notting Hill	166	168
Taxation and social security	-	-
Other creditors	1,182	522
	<u>52,164</u>	<u>44,343</u>

9. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Deposits from tenants	54,108	36,608
	<u>54,108</u>	<u>36,608</u>

10. Deferred income

Deferred income comprises of the following:

	2022	2021
	£	£
Balance at the beginning of the reporting period	19,377	-
Amount released to income	(19,377)	-
Amount deferred in year	40,598	19,377
Balance at the end of the reporting period	<u>40,598</u>	<u>19,377</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	40,598	19,377
After one year	-	-
	<u>40,598</u>	<u>19,377</u>

Deferred income comprises of lettings income received in advance £40,598 (2021: £19,377).

Notes to the Financial Statements continued

11. Pension commitments

During the year employer's pension contributions totalling £6,092 (2021: £5,642) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date £1,182 (2021: £522).

12. Funds

During the year the movements in the charity's funds were as follows:

	General funds £	Designated funds £	2022 £
Opening balance	55,000	531,190	586,190
Incoming resources	279,366	-	279,366
Outgoing resources	(132,346)	-	(132,346)
Transfers in the year	(147,020)	147,020	-
Closing balance	<u>55,000</u>	<u>678,210</u>	<u>733,210</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	2022 £
Debtors and prepayments	56,639	-	56,639
Cash at bank and in hand	104,632	678,210	782,842
Creditors falling due within one year	(52,164)	-	(52,164)
Creditors falling due after more than one year	(54,108)	-	(54,108)
	<u>55,000</u>	<u>678,210</u>	<u>733,210</u>

Designated funds

Redevelopment funds: Funds set aside by the Trustees for the future redevelopment of the Hall.

In the previous year, the movements in the charity's funds were as follows:

	General funds £	Designated funds £	2021 £
Opening balance	55,000	496,371	551,371
Incoming resources	158,521	-	158,521
Outgoing resources	(123,702)	-	(123,702)
Transfers in the year	(34,819)	34,819	-
Closing balance	<u>55,000</u>	<u>531,190</u>	<u>586,190</u>

Notes to the Financial Statements continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	2021 £
Debtors and prepayments	18,674	-	18,674
Cash at bank and in hand	117,277	531,190	648,466
Creditors falling due within one year	(44,343)	-	(44,343)
Creditors falling due after more than one year	(36,608)	-	(36,608)
	<u>55,000</u>	<u>531,190</u>	<u>586,190</u>

13. Transactions with related parties

There have been no transactions with related parties during the year.