

REGISTERED COMPANY NUMBER: 02618968 (England and Wales)
REGISTERED CHARITY NUMBER: 1003309

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Cycling Projects

Cycling Projects

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Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

Our purpose is the promotion of cycling as a means of sustainable transport for all sectors of the community.

Objects

- 1) To promote cycling and opportunities for cycling for the benefit of the public.
- 2) To promote education and training in cycling for the benefit of the public.
- 3) To enable people of all ages who may have reduced or impaired ability whether physical or mental or both or who may have impaired health or who may be recovering from impaired health or who may otherwise be socially excluded to enjoy the benefits of cycling by the provision of special equipment, facilities, advice and training in the United Kingdom.
- 4) To relieve people of all ages with disabilities who may have reduced or impaired ability whether physical or mental or both by enabling them to enjoy the benefits of cycling by the provision of special facilities and advice in the United Kingdom.

These objects were revised to their current form at the Annual General Meeting held on 13th November 2008 and are contained in the charities Memorandum and Articles of Association, which sets out the rules by which the charity runs its affairs. In accordance with the relevant legislation, the Charity Commission provided its consent to the changes.

Cycling Projects' Strategy, 2019-24

In 2018/19 Cycling Projects' trustees, management and staff worked together to develop a new strategic plan for 2019-2024 setting out a vision that we will have become the inclusive cycling organisation of choice in the UK, through the achievement of our aspirations to effectively share and develop best practice across the national footprint.

Considering the expectations of both participants and funders, the strategic plan goes on to identify a number of focus areas, each with specific action plans, intended to deliver around the following key themes:

- Inspire participants to realise their potential
- Coordination of a national Wheels for All network
- Inclusive cycling training provider of choice
- Enhancement of our brand

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Cycling Projects is now approaching its 30th year anniversary as a charity and has been responsible for the delivery of a wide range of different services over the year. The focus of the majority of the activity was on the general promotion of cycling engagement, but with emphasis on those who need to adopt more physically active lifestyles due to sedentary living and/or poor health, and those who may have limited abilities as a result of physical or mental impairment. The work programme is split into the following two categories: Pedal Away and Wheels for All. In addition, during this year Cycling Projects has been leading on a time-limited active travel project supporting people who are returning to employment.

Activities - October 2019-March 2020:

Pedal Away update

In this reporting period we have been able to deliver our Pedal Away programme in Knowsley, Sefton, Salford, Preston and East Lancashire. Projects have been funded through Public Health, Local Authority, CVS and trust funds. Each Pedal Away programme followed the principles of providing cycle support packages and a range of community cycle rides for those returning to cycling. The whole focus of Pedal Away is to ensure that all community members have the skills, knowledge and confidence to be able to cycle with others. Programme activity reduces during the autumn and winter months and is generally at full capacity from March till the end of September. The implications of this being that with the Covid pandemic bringing lockdown and restrictions from early Spring, we had a reduction in both the delivery of programmes and the levels of attendance for Pedal Away during this reporting year.

Wheels for All update

In this reporting period we have been able to support eighteen Wheels for All centres, the majority of which are delivered internally by the charity with the support of staff and volunteers. Even though over this period many of the Wheels for All centres are actually finishing for the season, there is still the need to provide support, respite and opportunities for people with disabilities and health limitations to access and be involved in inclusive cycling on their terms.

During this period, we supported both charity-led and external Wheels for All centres prepare for delivery within the context of the Covid restrictions. This has included additional planning and procedures to ensure all cycles have been thoroughly cleaned, that personal protective equipment was provided, that routes and meeting points were specially marked out and that all staff and volunteers involved received the relevant training and support that they required.

Other events and impacts

During this period, we were also able to deliver Wheels for All supporter training to a number of our existing centres as well as new ones, centres that had recently been commissioned.

Activities during the pandemic: March - September 2020

In March 2020, Cycling Projects had to consider how it could continue to operate effectively and in the most constructive way to deliver services alongside the challenges and implications of the Covid pandemic. From the end of March 2020 all of our Wheels for All, Pedal Away and other programmes came to a halt, and all events, training and development work were put on hold.

Our immediate concern was for the welfare of our participants and volunteers, ensuring our programmes could continue to be safe and enjoyable for everybody. Through being able to secure additional funding at this time we have been able to continue to work effectively in adapting our programmes of work, so that they could continue to be safe, enjoyable and sustainable, as well as operating during a period of restrictions. This has been underpinned by working closely with participants and their families, as well as our staff and volunteers to ensure we had a good understanding of the anxieties, worries and challenges of being safely active again in a community setting. Naturally this has meant a reduced capacity in those that can attend at any one time, but has also offered the opportunity for us to review a more tailored and enhanced support offer for those participating.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

OBJECTIVES AND ACTIVITIES

Alongside our existing programmes of work, Cycling Projects has supported other new initiatives that were developed in response to the needs of communities during the pandemic

- **NHS Key Workers Cycle initiative** - at the outset of the pandemic Cycling Projects worked closely with local NHS trusts to provide a free cycle loan scheme for NHS key workers employed at four hospitals (Alder Hey, Whiston, Warrington and St Helens) enabling employees to cycle to and from their place of work, as well as between sites. This initiative involved the provision of 85 cycles together with support packages (training, route finding resources and general maintenance equipment).

- **Adapted cycle loan scheme** - with the closure of Wheels for All programmes during the first lockdown, Cycling Projects set up a new initiative to specifically identify and support any regular users who wanted to continue their activities from home. Thirty-eight service users were supplied with an adapted loan bike alongside other support to ensure both adult and child participants could continue their cycling activities independently and alongside other family members. This has been well received by local communities. For our young participants the provision of bikes has given an opportunity for the whole family to be active in their local neighbourhoods. For our adult participants, we have been able to give them guidance and support in terms of planning routes, maintenance as well as cycle training, which essentially prepares them to complete cycle journeys from home on their terms.

- **Working with disability partners** - During the pandemic, we have continued to work proactively with a number of disability partners, including Leonard Cheshire, Age UK and Mencap who have expressed concern for their clients around the safety of accessing public transport and becoming more isolated as a result of this during the pandemic. Through the support of Cycling Projects, we have helped partners in shaping their offer of cycling activities for all abilities as part of the solution to addressing the needs of service users.

- **Inclusive cycling landscape** - We have been able to offer our continuing support for British Cycling and other partners to progress the offer of a more inclusive cycling landscape. During this year our emphasis of support has particularly focused on creating an inclusive cycling offer that can be effective in the Covid pandemic environment.

- **Keeping connected with partners and other service providers** - From the outset of the pandemic we recognised the need to work with and support other partners and providers in ensuring they could deliver inclusive cycling opportunities for their clients. To support this approach we set up a fortnightly zoom partner chat, sharing ideas and good practice throughout the inclusive cycling network. Through leading these engagements we have been able to support inclusive cycling centres in restarting their local programmes ensuring that they comply with safe and effective practice.

- **Enabling adapted cycle friendly 'pop-up' infrastructure** - We have been able to be actively involved in positive discussions with Local Authorities and Combined Authorities to ensure "pop up" cycle infrastructure is fit for purpose, in terms of its requirements to be both accessible and inclusive. This has led to decision makers wanting to know what we need and more importantly what people with disabilities need to be able to complete journeys, in terms of both infrastructure and facilities.

- **Other key developments** - We have been able to use our profile and experience to ensure inclusion and accessibility is at the core of any active travel measures through good partnership work with the Combined Authorities. Sheffield City Region has commissioned the first regional Wheels for All role in the country, supporting existing provision and identifying new inclusive cycling opportunities across the region. This in turn, has led to positive discussions with Liverpool City Region, Greater Manchester Combined Authority and West Midlands Combined Authority, to create similar regional strategic and development roles. We have continued to progress discussions with local authorities and other partners (Local Area Pilots) to establish new Wheels for All programmes. In the main, progress has been slightly halted, with new Wheels for All centres in 2020/21 planned for Colchester, Newport and Barrow.

Alongside these changes to services, we have been able to recognise new delivery approaches during and beyond the Covid pandemic. These new flexible programmes of engagement have been well received by Local Authorities, Public Health partners, County Sport's Partnerships and other funders and have enabled Cycling Projects to seek further funding for new inclusive cycling initiatives across the country for the forthcoming years. This has led to Cycling Projects being in a more stable position for the future, with additional operational support and new staff being involved in the delivery of programmes planned for 2021.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The activities described in the previous sections have been undertaken for the public benefit and meet the overriding object of the charity to promote cycling and opportunities for cycling for the benefit of the public. These activities have been carried out successfully and hence allow Cycling Projects to continue to meet its public benefit requirements as a charity. The Charity has had regard to the Charity Commission guidance on public benefit.

Operational Improvements

We have continued to build on the development of our data reporting systems established in partnership with Liverpool John Moores University. These provide the charity with increased insight and understanding of the impact of our programmes through participant data feedback. Collectively, this information alongside testimonies and case studies helps the charity to effectively report on its performance as well as to make the case for further support and investment in inclusive cycling initiatives.

The National Training Co-ordinator has continued to deliver our Wheels for All training programmes to support the delivery of inclusive cycling sessions, as well as adapting these to take account of safe and effective practice associated with the health risks of the Covid pandemic. Further training packages have also been progressed to support the development of the Pedal Away programme along with the introduction of a Bike Buddy initiative. In addition, we are now looking at the introduction of Bikeability training for children with disabilities at both SEN and mainstream schools.

Building on the existing volunteer programme, Cycling Projects was invited to bid for funding from Sport England that could support the future growth and development of the charity. We were successful in July 2020 in securing this funding for 6 months to work with Spring Impact to design, pilot and plan a sustainable structure for the organisation. If successful in this design phase, there would be a further opportunity to apply for additional resources to support the scaling up of the charity.

Focusing on the needs of our staff and volunteers

Our ongoing national volunteer programme has continued to recruit, retain and support the development of volunteers who are involved with our Wheels for All and Pedal Away programmes. Volunteers are involved in administrative roles, as ride pilots, mechanics, fundraisers and community champions who have become advocates of our work. We have concluded that all such roles are needed to ensure the effective delivery of the local programme as well as the long term sustainability of each inclusive cycling scheme. Volunteers also continue to support the governance and sustainability of the charity at both a local and national level.

A key priority from March 2020 for the charity was to organise and deliver a regular series of online forums focusing on keeping in touch with staff and volunteers and making sure they were up to date on any changing developments. It soon became clear that these online engagement sessions were very important for staff and volunteers, as it brought everyone together, sharing their situations and giving encouragement, happiness and laughter to all through these challenging times.

The pandemic has affected all staff and volunteers in different ways, and this period has given us the opportunity to step back and reflect on what we have previously delivered as well as shape a package that could be responsive, flexible and positively impact on the health and wellbeing of every individual. It is our intention to continue using these approaches beyond the pandemic and to build on this learning for engaging with staff and volunteers.

The pandemic has also enabled us to dedicate time and resources to properly review the volunteer roles needed at many of our Wheels for All centres and allowed us to identify any additional needs required in support of our safe and effective delivery of programmes.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance for this reporting year highlights a marked change in activity due to the impact of the Covid pandemic from March 2020. Despite these challenges and limitations the charity has been able to adapt and develop its service offer and to work collaboratively with partners to ensure we support our service users, as well as our staff and volunteers in the provision of programmes and associated activities.

In 2019/20:

- 5 Pedal Away Ride programmes were delivered in Knowsley, Sefton, Preston, East Lancashire and Salford.
- We were able to deliver and support new Wheels for All / Covid compliant sessions in 18 locations. We also supported an additional 9 Wheels for All externally provided centres in preparation for delivery through the pandemic.
- We have supported 15 individuals back into employment as part of the Bike and Boots project in Knowsley with a package of active travel allowing them to complete journeys to and from their new workplace.
- We delivered community cycling activities (Wheels for All and Pedal Away) at 23 locations across England and Wales.
- 268 volunteers have supported all Cycling Projects initiatives through this time.
- We have delivered over 20 Volunteer virtual coffee mornings connecting and supporting volunteers through the pandemic.
- 85 cycles together with support packages (training, route finding and general maintenance) were delivered to NHS Key workers during the Covid lockdowns.
- 38 service users were supplied with an adapted loan bike alongside other support to ensure both adult and child participants could continue their cycling activities independently and alongside other family members.
- We have delivered 6 national Wheels for All network zoom workshops, creating a sounding board and a place to share ideas and help fellow inclusive cycling centres through the pandemic.
- Training - 80 volunteers and staff trained to support 'Covid safe' programmes.
- 88 national, regional and local partners have continued working with Cycling Projects to support the delivery of our programmes and services. Partnerships included Activity Alliance, Midland Mencap, Leonard Cheshire (national), Autism Together, Wirral Evolutions, Special Olympics Great Britain, Forestry Commission, British Cycling, National Trust and Sustrans.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

FINANCIAL REVIEW

Principal funding sources

Cycling Projects has a wide range of revenue funding sources, which support the delivery of our services, as well as helping to sustain many of our established programmes. Resources are also dedicated to exploring new development opportunities and creating new initiatives and models of good practice around the country.

The charity has continued to secure funding - despite the pandemic - from a wide range of different sources, including being awarded grants to deliver new and existing initiatives for local authorities and public health departments. We have also been awarded contracts to develop and create new Wheels for All programmes, which are usually a mix of revenue and capital to help deliver a sustainable programme. In addition, we secured a special grant award to support the charity during the pandemic, enabling us to adapt our service offer as well as supporting other organisations in maintaining their inclusive cycling programmes.

Many of the current Wheels for All programmes rely on fees from participants, groups including day centres, colleges and SEN schools. All fees contribute to the running costs of community Wheels for All programmes. The delivery of Wheels for All Leadership training complimented by Wheels for All Maintenance and Covid safe training has continued to be an important part of the training revenue for the charity with many courses delivered independently of existing Wheels for All centres.

Cycling Projects generate revenue from consultancy work on a broad range of themes including reviewing independent training packages, providing technical guidance on pathways and trails and developing inclusive hire facilities for National Parks and other related organisations.

The charity also receives donations and pledges from individuals from across the country who want to give their time and raise funds for the charity either to fund specific cycles for Wheels for All centres or to help the development programmes within their local region

Investment policy and objectives

The Management Committee has considered the most appropriate policy for investing funds and has found that the use of bank deposit accounts gives the opportunity to maximise income and flexibility.

Reserves policy

The Trustees have considered the amounts that would be required to administer the organisation in the event of crisis. This would include the potential costs of redundancy, notice periods, accounting, legal fees and repayment of any long-term contracts on closure. A prudent sum would equate to three months' operating costs held within the unrestricted general reserve - around £57,000.

The actual general reserve for the charity at the year-end amounted to £246,940, but it should be noted that the majority of this is represented by stocks and fixed assets which are less readily available than cash amounts.

The value of unrestricted fixed assets at year-end totalled £162,251. At present free reserves (net current assets excluding stock), £57,855 are approximately equivalent to 3 months running costs.

Going concern

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity remains a going concern.

Risk Management

We have identified the major risks facing the charity and have put in place appropriate strategies to mitigate those risks.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

FUTURE PLANS

Despite a challenging year for all charities, we have looked to build constructively on the experiences over the last year. The pandemic has been particularly hard for people with disabilities - potentially some of the most isolated members of our communities. A reduced programme of events and activities in 2019/20 gave us the opportunity to review and reflect on our programmes and services, and how we could improve our offer to the communities that we serve.

In terms of 2020/21 and beyond, Cycling Project we will be focusing on:

Continuing to build on our strategic vision to become the inclusive cycling organisation of choice in the UK, through the achievement of our aspirations to effectively share and develop best practice across the national footprint. This includes supporting Sport England, British Cycling and other national partners in achieving the plans for a national inclusive cycling network.

Recovery packages of support to equip our centres and prepare them to engage with their communities through and beyond the pandemic. During the restrictions we had to put in place new guidance and design new delivery approaches, which required reduced capacity but provided greater levels of support. The ultimate outcome being that people are spending more time cycling, and our instructors and volunteers are giving our participants more mentoring and tutoring encouraging people to cycle further and weave cycling into their daily lives.

Innovation - taking the cycling offer to the homes of individual through the Bike Buddy programme. For many people with disabilities, activity has now got to start from the front door of their homes or the day centres they may use. This was based on feedback from our disability partners reporting that their service users were not using public transport, and therefore cycling had an opportunity to play a key part in ensuring that they can be active, connected and less isolated.

Mobilisation - developing the volunteer workforce to connect with people in the community through the We Ride Together Campaign. New engagement approaches have to ensure people have positive experiences, the offer has to be accessible for all, and participants have to enjoy the experience and want to come back for more.

Scaling up - Building on the success of the design phase project with Spring Impact, Cycling Projects has the opportunity over the next two years to pilot new systems and processes, as well as strengthen the underpinning infrastructure, working towards the growth and sustainability of the charity, and enabling the organisation to operate more effectively across national footprint.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

A Company limited by guarantee governed by its Memorandum and Articles of Association dated June 10 1991, as amended by special resolutions dated 22/1/92, 24/11/99, 22/11/00, 26/11/01 and 25/1/03. The company was registered as a charity on June 24 1991

Recruitment and appointment of new trustees

One third of the members of the Management Council or, if their number is not a multiple of three then the, number nearest to one third, retire from office at every annual general meeting. Members are able to seek re-election to the council, if supported by a majority of council members. The charity is keen to encourage the recruitment of new trustees and seeks the involvement and commitment of dedicated new members with a passion for cycling, disability and health, as well as a multitude of other skills that will underpin the effectiveness of the board. Any new appointment has to receive the full support of the board before final approval.

Organisational structure

The board of trustees (6 trustees), which can have up to 11 members, administers the charity. Meetings of the board take place on a cycle of approximately 6 weeks (between 4 and 8 weeks). Day to day management responsibilities are delegated to the Cycling Projects' Director, Ian Tierney.

Induction and training of new trustees

New trustees are welcomed into the charity and induction includes an overview of the organisation's operation. No further specified training is offered, although trustees are entitled to apply for relevant opportunities to support their role development.

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any declaration of interest - linked to payment of delivery of services on behalf of Cycling Projects - must be disclosed to the full board of trustees.

Co-operation with other organisations/charities

Cycling Projects is keen to work collaboratively with other national, regional and local organisations to support the achievement of the charity's objectives. Current links include:

- British Cycling
- Activity Alliance
- Midland Mencap
- Leonard Cheshire Trust
- Steve Morgan Foundation
- Sport England
- Sustrans
- Prospects Foundation Hyndburn
- Merseytravel
- Marmot Tours
- Knowsley Public Health
- Salford Public Health
- East Lancashire Public Health]
- Disability Sport Wales
- Sport Wales
- National Trust

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02618968 (England and Wales)

Registered Charity number

1003309

Registered office

11-13 Wilson Patten Street
Warrington
WA1 1PG

Trustees

Mrs S Bentley MBE

N A Colledge

J S Henderson (resigned 20.10.20)

C D Mayes

Mrs E W Oldfield

Mrs V M Watson BSc PGCE

P L Alcock (appointed 7.9.20)

Company Secretary

M N Lentin

Cycling Projects

Report of the Trustees for the Year Ended 30 September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lee Warburton BA FCA
ICAEW
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Advisers

BANKERS

Royal Bank of Scotland
151 Chorley Road
Swinton
Manchester M27 4AE

Santander UK plc
Bootle
Merseyside
L30 4GB

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

KEY MANAGEMENT PERSONNEL

Ian Tierney - Charity Director
Chris Revill - Wheels for All Co-ordinator, Bath & NE Somerset
Hermine Briffa - Development Officer
John Lloyd - Financial Lead
Chris Watts - Became the Midland Mencap lead for Park Ride
Tom Glynn appointed as National Volunteer co-ordinator
Nancy Waine - Pedal Away regional lead

OTHER STAFF MEMBERS

Jan Haynes Finance and office administrator
Louise Walton - Ulverston Wheels for All co-ordinator
Kath Finn - Kendal Wheels for All co-ordinator
Janet Gregory - North Wales Wheels for All co-ordinator
Ian Jones - appointed as Bike and Boots co-ordinator Merseyside
Claire Bryant - appointed as Copeland Wheels for All co-ordinator - left in March 2020
Keith Cheshire - appointed as national Training lead for Cycling Projects
Rob Salt - Salford Pedal Away co-ordinator
Georgina Armstrong - finance and admin assistant
Philippa Curphey - WFA Surrey support
Nigel Fisher - appointed as WFA Surrey support Oct 2019
Leanne Knight - appointed as SCR Regional WFA co-ordinator September 2020

Approved by order of the board of trustees on 7th June 2021 and signed on its behalf by:
N A Colledge - Trustee



Cycling Projects

Statement of Trustees' Responsibilities for the Year Ended 30 September 2020

The trustees (who are also the directors of Cycling Projects for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Cycling Projects**

Independent examiner's report to the trustees of Cycling Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

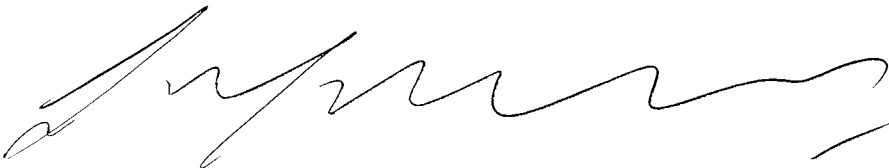
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton BA FCA
ICAEW
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

7th June 2021

Cycling Projects

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,893	4,000	31,893	53,246
Charitable activities					
Mainstream cycling	4	-	-	-	2,252
Wheels for All		90,207	223,161	313,368	335,040
Pedal away		56,362	6,833	63,195	104,002
Investment income	3	157	-	157	312
Other income		<u>70,443</u>	<u>-</u>	<u>70,443</u>	<u>-</u>
Total		245,062	233,994	479,056	494,852
EXPENDITURE ON					
Raising funds		13,843	-	13,843	12,169
Charitable activities					
Mainstream cycling	5	5,214	-	5,214	8,369
Wheels for All		140,136	165,140	305,276	316,510
Pedal away		70,284	18,338	88,622	92,920
Total		<u>229,477</u>	<u>183,478</u>	<u>412,955</u>	<u>429,968</u>
NET INCOME		15,585	50,516	66,101	64,884
Transfers between funds	16	<u>16,424</u>	<u>(16,424)</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,009	34,092	66,101	64,884
RECONCILIATION OF FUNDS					
Total funds brought forward		218,730	171,355	390,085	325,201
TOTAL FUNDS CARRIED FORWARD		<u>250,739</u>	<u>205,447</u>	<u>456,186</u>	<u>390,085</u>

The notes form part of these financial statements

Cycling Projects

Balance Sheet 30 September 2020

		Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	162,251	11,462	173,713	182,516
CURRENT ASSETS					
Stocks	11	26,833	-	26,833	18,086
Debtors	12	21,295	19,368	40,663	109,627
Cash at bank and in hand		<u>102,375</u>	<u>177,381</u>	<u>279,756</u>	<u>168,084</u>
		150,503	196,749	347,252	295,797
CREDITORS					
Amounts falling due within one year	13	(62,015)	(2,764)	(64,779)	(88,228)
NET CURRENT ASSETS		<u>88,488</u>	<u>193,985</u>	<u>282,473</u>	<u>207,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,739</u>	<u>205,447</u>	<u>456,186</u>	<u>390,085</u>
NET ASSETS		<u>250,739</u>	<u>205,447</u>	<u>456,186</u>	<u>390,085</u>
FUNDS	16				
Unrestricted funds				250,739	218,730
Restricted funds				<u>205,447</u>	<u>171,355</u>
TOTAL FUNDS				<u>456,186</u>	<u>390,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cycling Projects


Balance Sheet - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th June 2021 and were signed on its behalf by:



S Bentley - Trustee



N A Colledge - Trustee

Cycling Projects

Notes to the Financial Statements for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The accrual model has been adopted to recognise government grants in the year and are measured at the fair value of the asset received or receivable. Where a grant becomes repayable it is recognised as a liability when the repayment meets the definition of a liability.

Grant income in the year of £70,443 is in relation to the Coronavirus Job Retention Scheme, all conditions attached to the grant have been met

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.
- Other expenditure represents those items not falling into any other heading.

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cycles purchased for wheels for all centres

When the charity is engaged in setting up a new WfA centre and the intention is that once the centre is established it will be transferred to a local group who will take ownership of it and run it, then any cycles and other equipment purchased for the centre is expensed when in the year of purchase. In the event that the centre cannot be independently established then the bikes and other equipment revert to the charity and are capitalised at that point in line with the policy set out above.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's core activities

Staff costs and related overheads are charged directly to the projects to which the costs relate.

Tangible fixed assets

Individual fixed assets costing more than £150 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Office and other equipment - between 3 and 10 years
Adapted cycles - over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

2.	DONATIONS AND LEGACIES	30.9.20	30.9.19
		£	£
	Donations	<u>31,893</u>	<u>53,246</u>
 3.	 INVESTMENT INCOME	 30.9.20	 30.9.19
		£	£
	Deposit account interest	<u>157</u>	<u>312</u>
 4.	 INCOME FROM CHARITABLE ACTIVITIES	 30.9.20	 30.9.19
	Wheels for All	Pedal away	Total activities
	£	£	£
	Grants	230,315	179,844
	Fees and training events	<u>83,053</u>	<u>261,450</u>
		<u>313,368</u>	<u>441,294</u>

Grants received, included in the above, are as follows:

	30.9.20	30.9.19
	£	£
Surrey AHDC	18,300	23,700
St Johns Foundation re Bath	-	21,810
South Lakeland District Council	300	10,000
Steve Morgan Foundation	25,140	24,437
Sport England - volunteer coordinator	-	29,197
Copeland District Council	-	33,650
CCF- Warrington PA Dementia	-	9,390
Hyndburn Windfall Fund	-	7,807
Salford City Council	2,500	8,000
Hamilton Davies Trust	-	1,000
Cycling UK	1,750	998
Other	-	750
Acre - Lace Up	-	9,105
Liverpool City Council	9,837	-
Lottery Fund	66,826	-
Sport England - sector partner fund	40,400	-
West Midlands Combined Authority	9,960	-
European Social Funding	9,996	-
Rhyl	19,438	-
Active Cumbria	2,000	-
Cumbria FC	1,000	-
Warrington Borough Council	5,000	-
Dept of Transport Greater Manchester	2,333	-
Salford CVS	3,000	-
South Yorkshire Combined Authority	<u>19,368</u>	<u>-</u>
	<u>237,148</u>	<u>179,844</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Mainstream cycling	3,178	2,036	5,214
Wheels for All	226,211	79,065	305,276
Pedal away	<u>62,576</u>	<u>26,046</u>	<u>88,622</u>
	<u>291,965</u>	<u>107,147</u>	<u>399,112</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Mainstream cycling	2,012	2	22	2,036
Wheels for All	77,284	87	1,694	79,065
Pedal away	<u>25,535</u>	<u>27</u>	<u>484</u>	<u>26,046</u>
	<u>104,831</u>	<u>116</u>	<u>2,200</u>	<u>107,147</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20 £	30.9.19 £
Depreciation - owned assets	12,989	11,491
Other operating leases	<u>22,215</u>	<u>9,362</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

	30.9.20 £	30.9.19 £
Trustees' expenses	<u>310</u>	<u>964</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

9. STAFF COSTS

	30.9.20	30.9.19
	£	£
Wages and salaries	257,273	258,363
Social security costs	8,611	4,005
Other pension costs	<u>2,777</u>	<u>1,469</u>
	<u>268,661</u>	<u>263,837</u>

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Core	7	7
Other and sessional	<u>31</u>	<u>23</u>
	<u>38</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	WFA Adapted Cycles £	Other cycles £	Small equipment £	Office equipment £	Totals £
COST					
At 1 October 2019	281,908	4,386	2,050	16,833	305,177
Additions	<u>1,986</u>	<u>-</u>	<u>-</u>	<u>2,200</u>	<u>4,186</u>
At 30 September 2020	<u>283,894</u>	<u>4,386</u>	<u>2,050</u>	<u>19,033</u>	<u>309,363</u>
DEPRECIATION					
At 1 October 2019	100,601	4,386	975	16,699	122,661
Charge for year	<u>12,856</u>	<u>-</u>	<u>-</u>	<u>133</u>	<u>12,989</u>
At 30 September 2020	<u>113,457</u>	<u>4,386</u>	<u>975</u>	<u>16,832</u>	<u>135,650</u>
NET BOOK VALUE					
At 30 September 2020	<u>170,437</u>	<u>-</u>	<u>1,075</u>	<u>2,201</u>	<u>173,713</u>
At 30 September 2019	<u>181,307</u>	<u>-</u>	<u>1,075</u>	<u>134</u>	<u>182,516</u>

Cycling Projects

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

11. STOCKS	30.9.20 £ <u>26,833</u>	30.9.19 £ <u>18,086</u>
Stocks		
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.20 £ 13,742 1,387 <u>25,534</u> <u>40,663</u>	30.9.19 £ 107,166 - <u>2,461</u> <u>109,627</u>
Trade debtors		
Other debtors		
Prepayments and accrued income		
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.20 £ 2,764 - 18,436 16,438 708 <u>26,433</u> <u>64,779</u>	30.9.19 £ - 566 23,394 20,200 516 <u>43,552</u> <u>88,228</u>
Bank loans and overdrafts (see note 14)		
Finance leases (see note 15)		
Trade creditors		
Social security and other taxes		
Other creditors		
Accruals and deferred income		

Deferred income comprises grant income received in advance of the year to which it relates.

	30.09.20
	£
Balance as at 1st October 2019	29,479
Amount released to income earned from charitable activities	(22,057)
Amount deferred in year	<u>12,360</u>
Balance as at 30th September 2020	<u><u>19,782</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,764</u>	<u>-</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

15. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	30.9.20	30.9.19
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>566</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	214,930	15,585	16,424	246,939
Banes WFA	<u>3,800</u>	<u>-</u>	<u>-</u>	<u>3,800</u>
	218,730	15,585	16,424	250,739
Restricted funds				
Capital grants expended	13,659	(2,197)	-	11,462
St John's Foundation - Bath	18,653	(12,029)	-	6,624
Surrey WFA	31,949	(31)	(18,627)	13,291
South Lakes District National Park	16,592	(6,039)	-	10,553
Steve Morgan Foundation	3,520	5,444	-	8,964
Sport England- volunteer coordinator	19	2,989	-	3,008
Copeland WFA	28,928	(10,701)	-	18,227
CCF - Warrington PA Dementia	7,563	(1,528)	-	6,035
Marlow - WFA	13,817	(2,293)	-	11,524
Karl Austin fund	3,823	-	(3,823)	-
Wyre	2,123	-	(2,123)	-
Pedal Power	2,102	-	(2,102)	-
Bicycle Purchase Reserve	2,000	-	(2,000)	-
Hyndburn Pedal Away	7,328	(444)	-	6,884
ACRE - Lace Up	7,905	(3,714)	-	4,191
Salford Pedal Away	11,374	(7,348)	-	4,026
West Midlands Combined Authority	-	9,960	-	9,960
European Social Funding – Manchester	-	4,949	-	4,949
European Social Funding - Merseyside	-	4,598	-	4,598
Sport England Volunteering Scaling Programme	-	30,475	-	30,475
Tackling Inequalities - Liverpool & Sefton Mencap	-	9,837	-	9,837
South Yorkshire Combined Authority	-	16,604	-	16,604
Sport Wales - Rhyl WFA set up	-	11,984	-	11,984
CCF Warrington Older People	-	-	2,203	2,203
Cycling repair, health & safety fund	<u>-</u>	<u>-</u>	<u>10,048</u>	<u>10,048</u>
	<u>171,355</u>	<u>50,516</u>	<u>(16,424)</u>	<u>205,447</u>
TOTAL FUNDS	<u>390,085</u>	<u>66,101</u>	<u>-</u>	<u>456,186</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,061	(229,476)	15,585
Restricted funds			
Capital grants expended	-	(2,197)	(2,197)
St John's Foundation - Bath	-	(12,029)	(12,029)
Surrey WFA	18,300	(18,331)	(31)
South Lakes District National Park	300	(6,339)	(6,039)
Steve Morgan Foundation	25,237	(19,793)	5,444
Sport England- volunteer coordinator	31,462	(28,473)	2,989
Copeland WFA	3,000	(13,701)	(10,701)
CCF - Warrington PA Dementia	-	(1,528)	(1,528)
Marlow - WFA	4,000	(6,293)	(2,293)
Hyndburn Pedal Away	-	(444)	(444)
ACRE - Lace Up	-	(3,714)	(3,714)
Salford Pedal Away	6,833	(14,181)	(7,348)
Sport England - sector partner fund	40,400	(40,400)	-
West Midlands Combined Authority	9,960	-	9,960
European Social Funding - Manchester	4,996	(47)	4,949
European Social Funding - Merseyside	5,000	(402)	4,598
Sport England Volunteering Scaling Programme	35,864	(5,389)	30,475
Tackling Inequalities - Liverpool & Sefton Mencap	9,837	-	9,837
South Yorkshire Combined Authority	19,368	(2,764)	16,604
Sport Wales - Rhyl WFA set up	19,438	(7,454)	11,984
	<u>233,995</u>	<u>(183,479)</u>	<u>50,516</u>
TOTAL FUNDS	<u>479,056</u>	<u>(412,955)</u>	<u>66,101</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	227,425	(8,695)	(3,800)	214,930
Banes WFA	-	-	3,800	3,800
	<u>227,425</u>	<u>(8,695)</u>	-	218,730
Restricted funds				
Capital grants expended	16,087	(2,428)	-	13,659
St John's Foundation - Bath	10,000	8,653	-	18,653
Surrey WFA	13,841	18,108	-	31,949
South Lakes District National Park	20,500	(3,908)	-	16,592
Steve Morgan Foundation	-	3,520	-	3,520
Sport England- volunteer coordinator	-	19	-	19
Copeland WFA	-	28,928	-	28,928
Cheshire Community Fund	4,400	(4,400)	-	-
CCF - Warrington PA Dementia	-	7,563	-	7,563
Will Haughton Foundation	2,000	(2,000)	-	-
Marlow - WFA	5,850	7,967	-	13,817
Donations - for WFA	550	(550)	-	-
Karl Austin fund	3,823	-	-	3,823
Wyre	2,123	-	-	2,123
Pedal Power	2,102	-	-	2,102
Bicycle Purchase Reserve	2,000	-	-	2,000
Hyndburn Pedal Away	-	7,328	-	7,328
ACRE - Lace Up	-	7,905	-	7,905
Salford Pedal Away	14,500	(3,126)	-	11,374
	<u>97,776</u>	<u>73,579</u>	-	171,355
TOTAL FUNDS	<u>325,201</u>	<u>64,884</u>	-	<u>390,085</u>

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,431	(299,126)	(8,695)
Restricted funds			
Capital grants expended	-	(2,428)	(2,428)
St John's Foundation - Bath	21,810	(13,157)	8,653
Surrey WFA	25,380	(7,272)	18,108
South Lakes District National Park	10,000	(13,908)	(3,908)
Steve Morgan Foundation	24,437	(20,917)	3,520
Sport England- volunteer coordinator	34,197	(34,178)	19
Copeland WFA	33,650	(4,722)	28,928
Cheshire Community Fund	-	(4,400)	(4,400)
CCF - Warrington PA Dementia	9,410	(1,847)	7,563
Will Haughton Foundation	-	(2,000)	(2,000)
Marlow - WFA	14,615	(6,648)	7,967
Donations - for WFA	3,262	(3,812)	(550)
Hyndburn Pedal Away	7,807	(479)	7,328
ACRE - Lace Up	9,105	(1,200)	7,905
Salford Pedal Away	<u>10,748</u>	<u>(13,874)</u>	<u>(3,126)</u>
	<u>204,421</u>	<u>(130,842)</u>	<u>73,579</u>
TOTAL FUNDS	<u>494,852</u>	<u>(429,968)</u>	<u>64,884</u>

	Unrestricted General £	Designated £	Restricted £	Total £
Fund balances at 30th September 2020				
Represented by:-				
Tangible fixed assets	162,251	-	11,462	173,713
Net current assets	84,688	3,800	193,985	282,473
Creditors: falling due in more than one year	-	-	-	-
	<u>246,939</u>	<u>3,800</u>	<u>205,447</u>	<u>456,186</u>

Transfers between funds

The transfer of funds in the year relates to a correction of a misposting of income between funds.

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,777 (2019: £2,304).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

19. RESTRICTED FUNDS

St John's Foundation - Bath

A grant contribution towards setting up and running the Bath and North East Somerset Wheels for All scheme.

Surrey WFA

A Short Breaks Innovation Grant from Surrey County Council to deliver cycling activities for children and young people with special educational needs and / or disabilities.

South Lakes District National Park

A grant from South Lakeland District Council to launch and deliver Wheels for All across the South Lakes area including Kendal and Ulverston.

Steve Morgan Foundation

A grant from the Steve Morgan Foundation to set up and run a Wheels for All centre in North Wales based in Flintshire and Denbighshire.

Sport England - volunteer co-ordinator

A Sport England Grant to fund the position of Volunteer Co-ordinator to develop the volunteer workforce.

Copeland WFA

A grant from Copeland Borough Council grant utilising the Copeland Coastal Communities Fund to establish and deliver Wheels for All.

CCF - Warrington PA Dementia

A grant from Cheshire Community Foundation to bring Pedal Away activities to people's homes in Warrington.

Marlow WFA

Donations to keep Marlow Wheels for All running.

Karl Austin fund

A fund to acquire a cycle in Karl's memory.

Wyre

Balance of funding for the provision of cycles in Wyre district.

Pedal Power

A fund to promote the use of a cycle taxi in Irlam Greater Manchester.

Cycle purchase

Donations towards the purchase of cycles.

Hyndburn Pedal Away

A grant from the Prospects Windfall Fund to provide Pedal Away for the people of Hyndburn, East Lancashire.

Acre - Lace Up

A grant from Lace Up Cumbria to increase participation in leisure activities and community exercise in rural areas.

Cycling Projects

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

19. RESTRICTED FUNDS - continued

Salford Pedal Away

Multiple grant funding from Salford City Council, Transport For Greater Manchester, Active Ageing and Salford CVS for Pedal Away.

West Midlands Combined Authority

A grant from the Better Streets Community Fund to provide adapted cycles and storage in Wolverhampton.

European Social Funding - Manchester & Merseyside

A European Social Fund Grant to bring people back into employment.

Sport England Volunteering Scaling Programme

A Sport England grant to design a partnership based sustainable volunteer operating model.

Tackling Inequalities - Liverpool & Sefton Mencap

Sport England Tackling Inequalities grant funding for acquisition of cycles and delivery of bike buddy scheme with Liverpool and Sefton Mencap to engage with isolated communities.

South Yorkshire Combined Authority

A grant to audit the inclusive cycling landscape across South Yorkshire and to build on opportunities arising to deliver inclusive cycling across South Yorkshire Combined Authority.

Sport Wales - Rhyl WfA set up

A grant to supply adapted cycles and training to deliver volunteer led inclusive cycling at Marsh Tracks in Rhyl, North Wales.

CCF Warrington older people

A Cheshire Community Foundation grant towards provision of Wheels for All for over 50's in Warrington.

Cycling repair, health & safety fund

Created to ensure repair health & safety issues can be funded.

20. CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

21. KEY MANAGEMENT PERSONNEL

The charity considers its key management personnel to comprise its trustees and Chief Executive and the senior management team. The total employment benefits including employer pension contributions of the key management personnel were £137,196 (2019:£141,905). No employee had employee benefits in excess of £60,000.