

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

44 CLARENCE MEWS
HACKNEY
LONDON E5 8HL

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022

CHARITY NO 1003302

ZAC ADEFOWORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
19 AUCKLAND HOUSE
BLOEMFONTEIN ROAD
LONDON W12 7NL
TEL: 020 8740 6882

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS
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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022.**

TRUSTEES

**SUPERIOR SENIOR APOSTLE J OLU LEGBE
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

**44 CLARENCE MEWS
HACKNEY
LONDON E5 8HL**

ACCOUNTANTS

**ZAC ADEFOWORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31ST December 2022.

OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

To congregate and worship God in an approved Christian manner.

To assemble for the purposes of carrying on ecclesiastical activities.

To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

RESERVES POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

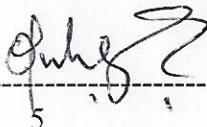
INDEPENDENT EXAMINER

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7th April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA
Zac Adefowora & co
Chartered Certified Accountants
London W12 7NL
7th April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
Total incoming resources		<u>92,184</u>	<u>0</u>	<u>92,184</u>	<u>100,274</u>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
Total Resources Expended		<u>76,771</u>	<u>0</u>	<u>76,771</u>	<u>83,581</u>
Net incoming					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
		-----	-----	-----	-----
				-	-
Funds at 31.12.2022		<u>76,078</u>	<u>0</u>	<u>76,078</u>	<u>60,665</u>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31ST DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
Operating surplus (deficit)		15,413	16,693
Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>76,078</u>	<u>60,665</u>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

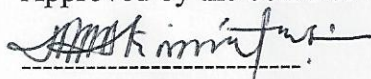
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET
AS AT 31ST DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u> </u>	<u> </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u> </u>	<u> </u>
		75,719	59,874
		<u> </u>	<u> </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
		<u> </u>	<u> </u>
Net Current Assets		72,619	57,324
		<u> </u>	<u> </u>
Total Assets less current liabilities		189,830	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		76,078	60,665
		<u> </u>	<u> </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7th April 2023 and signed on their behalf by



Superior Senior Apostle
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31st December 2022

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
Notes forming part of the financial statements
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	4,346	5,437
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

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FOR THE YEAR ENDED
31ST DECEMBER 2022

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022.**

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**SUPERIOR SENIOR APOSTLE J OLU LEGBE
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

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FOR THE YEAR ENDED 31ST DECEMBER 2022.**

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To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

RESERVES POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

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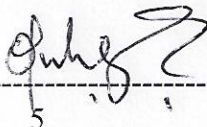
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Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7th April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



5

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

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To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA
Zac Adefowora & co
Chartered Certified Accountants
London W12 7NL
7th April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
Total incoming resources		<u>92,184</u>	<u>0</u>	<u>92,184</u>	<u>100,274</u>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
Total Resources Expended		<u>76,771</u>	<u>0</u>	<u>76,771</u>	<u>83,581</u>
Net incoming					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
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				-	-
Funds at 31.12.2022		<u>76,078</u>	<u>0</u>	<u>76,078</u>	<u>60,665</u>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31ST DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
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Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>76,078</u>	<u>60,665</u>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

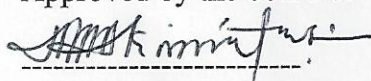
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET
AS AT 31ST DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u> </u>	<u> </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u> </u>	<u> </u>
		75,719	59,874
		<u> </u>	<u> </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
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Net Current Assets		72,619	57,324
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Total Assets less current liabilities		189,830	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		76,078	60,665
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The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7th April 2023 and signed on their behalf by



Superior Senior Apostle
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31st December 2022

1 Accounting Policies

(a) Basis of accounting

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(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

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All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	=====	=====	=====
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
Notes forming part of the financial statements
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
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Depreciation	4,346	5,437
Examiners' remuneration	750	750

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

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HACKNEY
LONDON E5 8HL

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022

CHARITY NO 1003302

ZAC ADEFOWORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
19 AUCKLAND HOUSE
BLOEMFONTEIN ROAD
LONDON W12 7NL
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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022.

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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

**CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022.**

TRUSTEES

**SUPERIOR SENIOR APOSTLE J OLU LEGBE
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE**

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

**44 CLARENCE MEWS
HACKNEY
LONDON E5 8HL**

ACCOUNTANTS

**ZAC ADEFOWORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
LONDON W12 7NL**

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31ST December 2022.

OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:

To congregate and worship God in an approved Christian manner.

To assemble for the purposes of carrying on ecclesiastical activities.

To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the YEAR as £15,413 (year to 2021, deficit (£16,693)). This has been transferred to reserves, which now stands at £76,078.

RESERVES POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

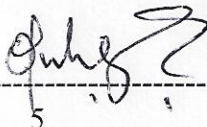
INDEPENDENT EXAMINER

Zac Adefowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 7th April 2023

And signed on their behalf by

Superior Senior Apostle J Olu Legbe-----Trustee.



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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA
Zac Adefowora & co
Chartered Certified Accountants
London W12 7NL
7th April 2023.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Fund 2022	Restricted Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
In coming Resources					
Activities to further the Charity's objectives		92,184	0	92,184	100,274
		-----	-----	-----	-----
Total incoming resources		<u>92,184</u>	<u>0</u>	<u>92,184</u>	<u>100,274</u>
Resources Expended:					
Management & Admin		76,771	0	76,771	83,581
Acquisition of Assets		0	0	0	0
		-----	-----	-----	-----
				-	-
Total Resources Expended		<u>76,771</u>	<u>0</u>	<u>76,771</u>	<u>83,581</u>
Net incoming					
Resources/(deficit) for the year		15,413	0	15,413	16,693
Funds b/f		60,665	0	60,665	43,972
		-----	-----	-----	-----
				-	-
Funds at 31.12.2022		<u>76,078</u>	<u>0</u>	<u>76,078</u>	<u>60,665</u>

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31ST DECEMBER 2022.

	Notes	2022	2021
		£	£
Income	2	92,184	100,274
Management & Admin		76,771	83,581
Operating surplus (deficit)		15,413	16,693
Surplus (deficit) on ordinary activities		15,413	16,693
Surplus (deficit) for the financial year		15,413	16,693
Retained surplus Brought forward		60,665	43,972
<u>RETAINED SURPLUS CARRIED FORWARD</u>		<u>76,078</u>	<u>60,665</u>

None of the activities were acquired or discontinued during the above two financial years

This statement is derived from the statement of Financial Activities on page 7

There were no recognised gains or losses other than those shown above.

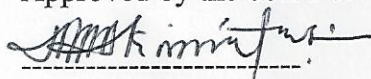
CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

BALANCE SHEET
AS AT 31ST DECEMBER 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	109,211	113,557
		<u> </u>	<u> </u>
Current Assets			
Debtors	4		
Cash at Bank and in hand		75,719	59,874
		<u> </u>	<u> </u>
		75,719	59,874
		<u> </u>	<u> </u>
Creditors: Amount falling due With one year			
Creditors and Accruals	5	3,100	2,550
		<u> </u>	<u> </u>
Net Current Assets		72,619	57,324
		<u> </u>	<u> </u>
Total Assets less current liabilities		189,830	170,881
Creditors: Amounts falling due After more than 1 year		(105,752)	(115,243)
Funds: Unrestricted funds			
General funds		76,078	60,665
		<u> </u>	<u> </u>

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 7th April 2023 and signed on their behalf by



Superior Senior Apostle
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the year ended 31st December 2022

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £92,184.

3 Tangible fixed assets

	Freehold	Fixtures/ Equipment	Total
	£	£	£
Cost b/f	91,825	64,838	156,663
Addition	-----	-----	-----
At 31.12.2022	<u>91,825</u>	<u>64,838</u>	<u>156,663</u>
Depreciation			
At b/f	-	43,106	43,106
Charge for the year	-	4,346	4,346
	-----	-----	-----
	-	47,452	47,452
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31.12.2022	91,825	17,386	109,211
Net Book value 31.12.2021	<u>91,825</u>	<u>21,732</u>	<u>113,557</u>

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
Notes forming part of the financial statements
For the year ended 31st December 2022.

	2022	2021
	£	£
4 Debtors		-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	3,100	2,550
	<u>3,100</u>	<u>2,550</u>
5 b Creditors: Amounts falling due after 1 year		
Bank Loan	<u>105,752</u>	<u>110,216</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	4,346	5,437
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements