

ZAC ADEFORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
19 AUCKLAND HOUSE
BLOEMFONTEIN ROAD
LONDON W12 7NL
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CHARITY NO 1003302

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST DECEMBER 2021

44 CLARENCE MEWS
HACKNEY
LONDON E5 8HL

CHERUBIM AND SERAPHIM CHURCH OF ZION (TMOLE) UK

CONTENTS

Page	
3	CHARITY INFORMATION
4-5	REPORT OF THE TRUSTEES
6	REPORT OF THE INDEPENDENT EXAMINER
7	STATEMENT OF FINANCIAL ACTIVITIES
8	INCOME AND EXPENDITURE ACCOUNTS
9	BALANCE SHEET
10-11	NOTES TO THE FINANCIAL STATEMENTS

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021.

TRUSTEES

SUPERIOR SENIOR APOSTLE J OLU LEGBE
SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

44 CLARENCE MEWS
HACKNEY
LONDON E5 8HL

ACCOUNTANTS

ZAC ADEFORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
LONDON W12 7NL

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31ST December 2021.

OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:
To congregate and worship God in an approved Christian manner.
To assemble for the purposes of carrying on ecclesiastical activities.
To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical

matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony

within the Church.

To recommend and be accepted for ordination such members and officials of the Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for

the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other

believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

RESERVE'S POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

RISK MANAGEMENT

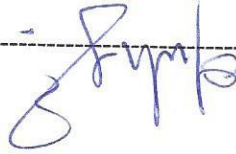
As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

INDEPENDENT EXAMINER

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6th July 2022
And signed on their behalf by

Superior Senior Apostle J Olu Legbe
-----Trustee.



Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adeforora; FCCA
Zac Adeforora & co
Chartered Certified Accountants
London W12 7NL
6th July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
		2021	2021	2021	2020
		£	£	£	£
In coming Resources		100,274	0	100,274	104,542
Activities to further the Charity's objectives		100,274	0	100,274	104,542
Total incoming resources		<u>100,274</u>	<u>0</u>	<u>100,274</u>	<u>104,542</u>
Resources Expended:					
Management & Admin		83,581	0	83,581	78,147
Acquisition of Assets		0	0	0	0
Total Resources Expended		<u>83,581</u>	<u>0</u>	<u>83,581</u>	<u>78,147</u>
Net incoming Resources/(deficit) for the year		16,693	0	16,693	26,395
Funds b/f		43,972	0	43,972	17,577
Funds at 31.12.2020		<u>60,665</u>	<u>0</u>	<u>60,665</u>	<u>43,972</u>

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT
For the period ended 31ST DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
Retained surplus Brought forward		
	43,972	17,577
RETAINED SURPLUS CARRIED FORWARD		
	<u>60,665</u>	43,972

None of the activities were acquired or discontinued during the above two financial years
This statement is derived from the statement of Financial Activities on page 7
There were no recognised gains or losses other than those shown above.

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

BALANCE SHEET
AS AT 31ST DECEMBER 2021

2021	Notes	2020
£	£	£
113,557	3	118,994
59,874	4	42,730
57,324		40,221
2,550	5	2,509
170,881		159,215
(110,216)		(115,243)
60,665		43,972

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 6th July 2022 and signed on their behalf by

Superior Senior Apostle
N A Akintimehin, Trustee

Superior Senior Apostle, Prophet
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the period ended 31st December 2021

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £100,274.

3 Tangible fixed assets

Cost b/f	Addition	At 31.12.2021	Depreciation At b/f	Charge for the year	Net Book Value 31.12.2021	Net Book value 31.12.2020
£ 91,825	£ 64,838	£ 91,825	-	5,437	91,825	91,825
Freehold	Fixtures/					
	Equipment					
	Total					
£ 156,663	£ 156,663	£ 156,663	37,669	5,437	113,557	118,994

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	110,216	115,243
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
31st DECEMBER 2021
DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

2021	2020	
£	£	
28,136	23,022	Contributions
19,474	16,359	Collections
20,389	14,501	Thanksgiving
2,115	7,201	Anniversary Celebrations
7,257	18,376	HMRC – Gift Aid
22,903	25,083	HMRC – JRS
<u>100,274</u>	<u>104,542</u>	Less EXPENSES:
6,954	7,838	Light, Heat and water
3,130	2,005	Donation and gifts
2,550	2,500	Accountancy and Book keeping
756	428	Printing, post & stationery
9,632	5,939	Repairs & renewals
2,418	1,755	Entertainments
996	783	Travelling expenses
493	857	General expenses
5,437	6,792	Depreciation
1,209	1,150	Insurance
5,027	5,028	Bank Loan Interest
44,979	43,072	Wages
<u>83,581</u>	<u>78,147</u>	Total expenses
16,693	(26,395)	Surplus / (Loss) for the year

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CONTENTS

Page	
3	CHARITY INFORMATION
4-5	REPORT OF THE TRUSTEES
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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021.

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SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
SUPERIOR SENIOR APOSTLE PROPHET L B OMOPE

MINISTER IN CHARGE

SUPERIOR SENIOR APOSTLE J OLU LEGBE

PLACE OF WORSHIP

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ZAC ADEFORA & CO
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**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31ST December 2021.

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within the Church.

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the deceased and in accordance with the laws and regulations of the United Kingdom.

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believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

RESERVE POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

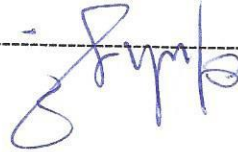
INDEPENDENT EXAMINER

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6th July 2022

And signed on their behalf by

Superior Senior Apostle J Olu Legbe
Trustee.



Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA
Zac Adefowora & co
Chartered Certified Accountants
London W12 7NL
6th July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE PERIOD ENDED 31ST DECEMBER 2021

Notes	Unrestricted Fund	Restricted Fund	Total Fund	Total
	2021	Fund	2021	Fund
	2021	2020	2021	2020
	£	£	£	£
In coming Resources	100,274	0	100,274	104,542
Activities to further the Charity's objectives				
Total incoming resources	100,274	0	100,274	104,542
Resources Expended:				
Management & Admin	83,581	0	83,581	78,147
Acquisition of Assets	0	0	0	0
Total Resources Expended	83,581	0	83,581	78,147
Net incoming Resources/(deficit) for the year	16,693	0	16,693	26,395
Funds b/f	43,972	0	43,972	17,577
Funds at 31.12.2020	60,665	0	60,665	43,972

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT
For the period ended 31ST DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
Retained surplus Brought forward		
	43,972	17,577
RETAINED SURPLUS CARRIED FORWARD		
	<u>60,665</u>	43,972

None of the activities were acquired or discontinued during the above two financial years
This statement is derived from the statement of Financial Activities on page 7
There were no recognised gains or losses other than those shown above.

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

BALANCE SHEET
AS AT 31ST DECEMBER 2021

2021	Notes	2020
£	£	£
113,557	3	118,994
59,874	4	42,730
59,874		42,730
2,550	5	2,509
57,324		40,221
170,881		159,215
(110,216)		(115,243)
60,665		43,972

The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 6th July 2022 and signed on their behalf by

Superior Senior Apostle
N A Akintimehin, Trustee

Superior Senior Apostle, Prophet
B L Omope, Trustee

The notes on pages 10 to 11 form part of these financial statements

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

Notes forming part of the financial statements

For the period ended 31st December 2021

1 Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and Accounting and Reporting by

Charities: Statement of Recommended Practice.

(b) Cherubim and Seraphim Church of Zion (Imole) UK has not received any grants or funding during the year under review.

(c) All income is derived from collections and donation by members of the congregation at prayer meetings.

(d) Expenditure.

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs are directly attributed to the one activities of the Church.

(e) Depreciation.

Depreciation is charged to write off the cost less estimated residual value of fixtures fittings and equipment.

(f) Unrestricted funds are the income received or generated for the objects of the charity without further specific purpose and are available as general funds

(g) Management and administrative costs of the charity relate to the costs of running the charity such as the costs of meetings, statutory compliance and includes any costs which cannot be specifically identified to another classification.

2 Incoming resources from activities to generate funds

Unrestricted £100,274.

3 Tangible fixed assets

Cost b/f	Addition	At 31.12.2021	Depreciation At b/f	Charge for the year	Net Book Value 31.12.2021	Net Book value 31.12.2020
£ 91,825	£ 64,838	£ 91,825	-	5,437	91,825	91,825
Freehold	Fixtures/					
	Equipment					
	Total					
£ 156,663	£ 156,663	£ 156,663	£ 37,669	£ 5,437	£ 113,557	£ 118,994

In July 2008 the Charity acquired the freehold property at 44 Clarence Mews by a mortgage from Barclays Bank PLC. The loan is secured on the property.

	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	<u>110,216</u>	<u>115,243</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
31st DECEMBER 2021
DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

	2021	2020		
	£	£		
				INCOME:
				Contributions
				Collections
				Thanksgiving
				Anniversary Celebrations
				HMRC – Gift Aid
				HMRC – JRS
				Less EXPENSES:
				Light, Heat and water
				Donation and gifts
				Accountancy and Book keeping
				Printing, post & stationery
				Repairs & renewals
				Entertainments
				Travelling expenses
				General expenses
				Depreciation
				Insurance
				Bank Loan Interest
				Wages
				Total expenses
				Surplus / (Loss) for the year
				16,693
				(26,395)
				83,581
				78,147
				44,979
				5,027
				1,209
				5,437
				493
				996
				2,418
				9,632
				5,939
				1,755
				783
				857
				6,792
				1,150
				5,028
				43,072
				7,838
				2,005
				2,500
				428
				756
				2,550
				3,130
				6,954
				104,542
				100,274
				22,903
				7,257
				2,115
				20,389
				19,474
				16,359
				14,501
				7,201
				18,376
				25,083

ZAC ADEFORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
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BLOEMFONTEIN ROAD
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TEL: 020 8740 6882

CHARITY NO 1003302

REPORT AND FINANCIAL STATEMENTS
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31ST DECEMBER 2021

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Page	
3	CHARITY INFORMATION
4-5	REPORT OF THE TRUSTEES
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CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK

CHARITY INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021.

TRUSTEES

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SUPERIOR SENIOR APOSTLE N AYO AKINTIMEHIN
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LONDON E5 8HL

ACCOUNTANTS

ZAC ADEFORA & CO
CHARTERED CERTIFIED ACCOUNTANTS
LONDON W12 7NL

**CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST DECEMBER 2021.**

The Trustees of Cherubim and Seraphim Church of Zion (Imole) UK present their report and financial statements for the year ended 31ST December 2021.

OBJECTS OF THE CHURCH, PRINCIPAL ACTIVITIES AND ORGANISATION

The principal objective of the Church shall be the advancement of the Christian religion. The main activities of the Church are as follows:
To congregate and worship God in an approved Christian manner.
To assemble for the purposes of carrying on ecclesiastical activities.
To promote the knowledge and doctrines of Christianity as contained in the Holy Scriptures.

To support and subscribe to any charitable institutions or purpose in furtherance of the Church's objectives.

To promote or form or assist in the promotion of ecclesiastical activities.

To pay for any property, right, privileges or concessions acquired by the Church.

To solemnise the Holy Wedlock of an adult man and a woman in the ecclesiastical

matrimonial ceremony as approved by the Church Council.

To accept old and young, male and female for Christening in consecrated ceremony

within the Church.

To recommend and be accepted for ordination such members and officials of the

Church.

To perform funeral services and ceremonies in an approved ecclesiastical manner for

the deceased and in accordance with the laws and regulations of the United Kingdom.

To consecrate water and oil for the use of the congregational members and other

believers, and to pray for all and bless those in need.

FUTURE DEVELOPMENTS

The advancement of Christianity shall continue to be the core activity of the Church.

FINANCIAL REVIEW

The Statement of Financial Activities shows the net surplus for the period as £16,693 (year to 2020, surplus (£26,395)). This has been transferred to reserves, which now stands at £60,665.

RESERVE'S POLICY

The Reserve Fund represents the unrestricted funds arising from the operating results. The trustees are satisfied that the on-going contributions and donations by members and visitors will generate sufficient income to cover all the operating expenditure.

BOARD OF TRUSTEES

Members of the board who are trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 3

TRUSTEES' RESPONSIBILITY

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts
- Prepare the financial statements on an on-going basis unless it is inappropriate to assume that the charity will continue its operations;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under section 42(1) of the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

RISK MANAGEMENT

As required under the revised accounting and reporting SORP framework effective from January 2001 the Trustees of the Church have reviewed the major risks to which the organisation is exposed, in particular those relating to the operational areas of the charity and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

INDEPENDENT EXAMINER

Zac Adetowora & co who were the charity's Accountants during the year have expressed their willingness to continue in that capacity.

Approved by the Board of Trustees on 6th July 2022
And signed on their behalf by

Superior Senior Apostle J Olu Legbe
-----Trustee.

Independent examiner's report to the trustees of Cherubim & Seraphim Church of Zion (Imole)

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act;

To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zac Adefowora; FCCA
Zac Adefowora & co
Chartered Certified Accountants
London W12 7NL
6th July 2022.

CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted	Restricted	Total
	Fund	Fund	Fund	Fund
	2021	2021	2021	2020
	£	£	£	£
In coming Resources		100,274	0	100,274
Activities to further the				
Charity's objectives		100,274	0	104,542
Total incoming resources		100,274	0	104,542
Resources Expended:				
Management & Admin		83,581	0	83,581
Acquisition of Assets		0	0	0
Total Resources Expended		83,581	0	83,581
Net incoming Resources/(deficit) for the year		16,693	0	16,693
Funds b/f		43,972	0	43,972
Funds at 31.12.2020		60,665	0	60,665
				43,972

The notes on pages 10 to 11 form part of these financial statements

INCOME AND EXPENDITURE ACCOUNT
For the period ended 31ST DECEMBER 2021.

Notes	2021	2020
	£	£
	100,274	104,542
Income		
	83,581	78,147
Management & Admin		
	16,693	26,395
Operating surplus (deficit)		
	16,693	26,395
Surplus (deficit) on ordinary activities		
	16,693	26,395
Surplus (deficit) for the financial year		
Retained surplus Brought forward		
	43,972	17,577
RETAINED SURPLUS CARRIED FORWARD		
	<u>60,665</u>	43,972

None of the activities were acquired or discontinued during the above two financial years
This statement is derived from the statement of Financial Activities on page 7
There were no recognised gains or losses other than those shown above.

CHERUBIM AND SERAPHIM CHURCH OF ZION (MOLE) UK

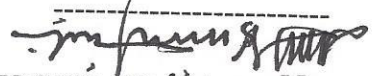
BALANCE SHEET
AS AT 31ST DECEMBER 2021

	2021	2020
Fixed Assets		
Tangible Assets	3	113,557
Current Assets		118,994
Debtors	4	59,874
Cash at Bank and in hand		42,730
Creditors: Amount falling due With one year		59,874
Creditors and Accruals	5	2,550
Net Current Assets		57,324
Total Assets less current liabilities		170,881
Creditors: Amounts falling due After more than 1 year		(110,216)
Funds: Unrestricted funds		(115,243)
General funds		60,665
		43,972

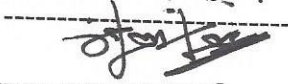
The financial statements have been prepared in accordance with the Regulations under section 42(1) of the Charities Act 1993

Approved by the board of trustees on 6th July 2022 and signed on their behalf by

Superior Senior Apostle
N A Akintimehin, Trustee



Superior Senior Apostle, Prophet
B L Omope, Trustee



The notes on pages 10 to 11 form part of these financial statements

	2021	2020
	£	£
4 Debtors	-	-
5 Creditors: Amounts falling due within one year		
Other creditors and accruals	2,550	2,509
5 b Creditors: Amounts falling due after 1 year	<u>2,550</u>	<u>2,509</u>
Bank Loan	<u>110,216</u>	<u>115,243</u>
6 Net incoming resources for the year		
This is stated after charging		
Depreciation	5,437	6,792
Examiners' remuneration	750	750

The notes on pages 10 to 11 form part of these financial statements

THE CHERUBIM AND SERAPHIM CHURCH OF ZION (IMOLE) UK
31st DECEMBER 2021
DETAILED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

	2021	2020	
	£	£	
			INCOME:
			Contributions
			Collections
			Thanksgiving
			Anniversary Celebrations
			HMRC – Gift Aid
			HMRC – JRS
			Less EXPENSES:
			Light, Heat and water
			Donation and gifts
			Accountancy and Book keeping
			Printing, post & stationery
			Repairs & renewals
			Entertainments
			Travelling expenses
			General expenses
			Depreciation
			Insurance
			Bank Loan Interest
			Wages
			Total expenses
			Surplus / (Loss) for the year
	16,693	(26,395)	
	83,581	78,147	
	44,979	43,072	
	5,027	5,028	
	1,209	1,150	
	5,437	6,792	
	493	857	
	996	783	
	2,418	1,755	
	9,632	5,939	
	756	428	
	2,550	2,500	
	3,130	2,005	
	6,954	7,838	
	100,274	104,542	
	22,903	25,083	
	7,257	18,376	
	2,115	7,201	
	20,389	14,501	
	19,474	16,359	
	28,136	23,022	