



Bolton Community and Voluntary Services.
Annual report and financial statements
Year ended 31 March 2025

Company number: **2615057**
Charity number: **1003123**

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

CONTENTS	PAGE
Legal and Administrative Details	1
Report of the trustees (directors)	2 - 21
Independent Auditor's Report	22 - 24
Statement of Financial Activities	25
Balance Sheet	26
Statement of Cash Flows	27
Notes to the Financial Statements	28 - 42

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Legal and administrative detail

Trustees/Directors

Mr D C Germain
Mrs S Hilton
Mr D Holden-Locke
Mr D A Kay (Treasurer)
Ms G E Kay
Ms A M Kelly
Mrs J Maher (Acting Chair)
Ms S Z Makkan
Ms F Noden
Mr M Patel
Mr M Smith
Dr L Vallance

Bolton Council Nominated Representative to the Board of Trustees

Councillor R Jiva

Company Secretary and Chief Officer

Ms D Yates-Obé

Registered Office

The Bolton Hub
Bold Street
Bolton
BL1 1LS

Auditor

Smith & Goulding
2-4 Southport Road
Chorley
PR7 1LD

Bankers

Royal Bank of Scotland plc
46-48 Deansgate
Bolton
BL1 1BH

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and the audited financial statements of the charity for the year ended 31 March 2025.

Governing document

Bolton Community and Voluntary Services is a charitable company limited by guarantee, incorporated on 24 May 1991 and registered as a charity on 7 June 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were updated by Special Resolution on 23 September 2021. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Charitable objects

Bolton Community and Voluntary Services (CVS) is a charitable company which exists to support voluntary and community organisations and promote voluntary action. The objects as stated in our Articles of Association are:

- to promote any charitable purposes for the benefit of the public, principally but not exclusively in the Metropolitan Borough of Bolton (hereinafter called the "area of benefit") and, in particular, but not exclusively, to build the capacity of voluntary and community sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; provided that in pursuing the Objects, the Charity shall pay due regard to the needs of minority or disadvantaged groups including ethnic minorities, and the promotion of community cohesion;
- to promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

What we do

- **VCSE Support & Advice:** We help organisations find funding, build capacity, and navigate challenges.
- **Learning & Development:** We offer training and resources to strengthen governance, wellbeing, and leadership.
- **Volunteering:** We connect volunteers with opportunities and support organisations to create meaningful volunteer experiences.
- **Funding & Investment:** We administer grants and funding, managing and distributing Bolton's Fund and other resources to local VCSE organisations of all sizes.
- **Voice & Influence:** We facilitate forums and networks across many sectors, that amplify the voices of the VCSE sector in local decision-making.
- **Collaboration & Innovation:** We collaborate with a wide range of partners – from local authorities and health services to grassroots groups and national funders – to help us unlock resources, share knowledge, and drive collective action across Bolton.
- **The Bolton Hub:** We run and manage The Bolton Hub – a welcoming space for VCSE organisations to work, meet, collaborate and connect.

Public benefit

Each year our trustees review our priorities and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and are firmly of the belief that the organisation continues to meet the public benefit requirement through its activities.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Structure and governance

Bolton CVS has a Senior Leadership Team including the Chief Executive, Deputy Chief Executive and Head of Finance. We also have a Board of Trustees which provides strategic leadership for the organisation and assesses financial and operational performance.

Trustees

Member organisations of Bolton CVS can nominate representatives to the Bolton CVS Board of Trustees and the opportunity to recruit Trustees begins ahead of the Annual General Meeting. If there are more candidates than vacancies on the Board, an election is held at the Annual General Meeting. To ensure that the Board of Trustees is representative of the full range of voluntary and community organisations in the Borough and bring the necessary skills to the Board to achieve our objectives, the Board of Trustees has the right to co-opt up to four representatives for a one-year term. In addition, Bolton Council nominates one of its elected members (a councillor) to serve as a representative on its behalf.

The trustees in office at the date of approval of these financial statements are listed on page 1. Mr D C Germain, Ms A M Kelly and Mr M Patel were appointed on 6 November 2024 and Dr L Vallance on 22 September 2025. In addition to those listed, the following trustees who served during the last financial year have resigned: Rev P Mason (resigned 8 September 2025), Mr B Lyon (resigned 6 November 2024) and Mr V Patel (resigned 7 August 2024). Mrs J Maher, our Vice-Chair, is currently Acting-Chair.

Trustee terms, induction and board development

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board of Trustees shall retire annually and remain eligible for re-election. The Honorary Treasurer is nominated by the Board of Trustees and appointed by the members of Bolton CVS as an ex officio member of the Board of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Company Secretary and, in accordance with the Bolton CVS policy, withdraw from decisions where a conflict of interest may arise.

All new trustees that are appointed are invited to either a group or one-to-one induction session which provides an overview of the work of Bolton CVS and its projects, with an opportunity to meet the staff team.

Trustees are also invited to take part in training and development sessions throughout the year. There are regular strategic planning sessions, and all Trustees are invited to attend training through Bolton CVS's Stronger Together training programme that will support their personal and professional development.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Risk management

The charity regularly conducts reviews of the current and emerging risks to which it is exposed. A cycle of financial projections, scenario modelling and service reviews supports our organisational approach to risk, which also includes regular structural and safety reviews for our building offer.

A comprehensive risk register is maintained and a summary of significant risks is reviewed at each meeting of the Board of Trustees to escalate and to seek strategic input into developing the organisations systems or procedures in order to mitigate the risks the charity faces.

A financial plan has been developed to mitigate the loss of external funding for some of the charity's activities and this plan is reviewed regularly, along with future financial forecasts. Internal control risks are minimised by the implementation of procedures laid down in the financial controls policy.

Procedures are in place to ensure compliance with health and safety regulations within the premises occupied by the charity (The Bolton Hub) and where staff work remotely. All risk processes and procedures are annually reviewed to ensure they continue to meet the needs of the charity.

Financial review

Our total funds at 31 March 2025 stand at **£3,017,348**, of which **£532,383** is unrestricted funds and **£2,484,965** is restricted. **£639,218** of the restricted funds balance relates to the book value of The Bolton Hub building.

Reserves policy

The Board of Trustees has examined the charity's need for reserves in light of the main risks to the organisation. The charity needs reserves to protect its current activities, in order to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees consider the minimum level of free reserves needed to achieve this is 3 to 6 months' running costs, including salaries. The level of free reserves at the balance sheet date is as shown below. It brings us close to achieving our base target level.

Unrestricted funds at 31 March 2025	£532,383
Less: book value of fixed assets representing unrestricted funds.	£54,388
Less: designated for the development/maintenance of the Bolton Hub and for service development	£30,000
Free reserves at 31 March 2025	£447,995

Investment policy

A significant proportion of the charity's funds are to be spent in the short-term and a prudent amount has been kept available to maintain a healthy cash flow. We have specific investments held under the Big Bolton Fund which are invested in line with our organisational policy and with approval from the Board of Trustees. Our investments are deemed to be low risk.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Principle funding sources

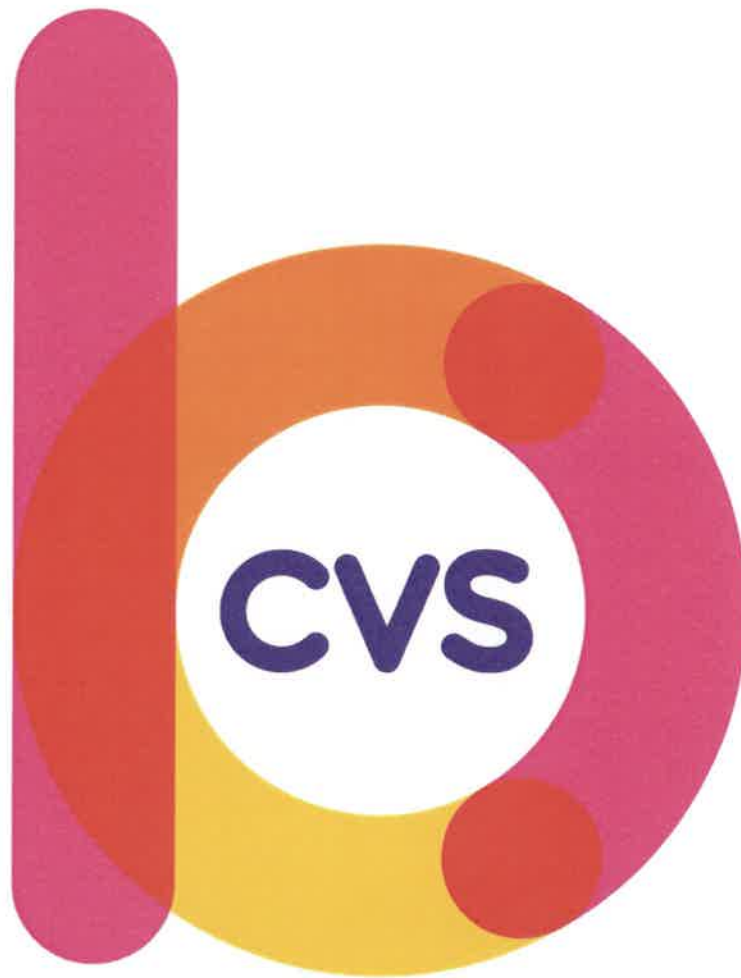
Principle funders include Bolton Council, Greater Manchester Combined Authority, 10GM, Bolton at Home, UK Lottery (via Bolton Carers Support) and GMCVO. These organisations either directly funded or work or provided investment for Bolton CVS to distribute as grants and community investments during the year. We also generated income from the Bolton Hub rents and the delivery of services.

Achievements, performance and plans for future periods

These are outlined in the Annual Impact Report below.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Annual Impact Report



2024/2025

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**



A few words from Dawn Yates-Obé, Chief Executive of Bolton CVS...

Welcome to the Bolton CVS Annual Impact Report for 2024/2025.

This year has been one of growth, resilience, and renewed purpose. As we reflect on the past twelve months, I'm incredibly proud of the collective achievements of our team, our partners, and, most of all, the vibrant Voluntary, Community and Social Enterprise (VCSE) sector we serve.

From distributing over £2.3 million in grants and investments to supporting 240 groups and organisations, to making 395 direct connections to volunteering opportunities, our work continues to be rooted in community, collaboration, and compassion. We've strengthened our training offer, expanded our communications reach, and launched innovative programmes like Open4Community and the community-led Live Well Community Investment Fund; each designed to support local people and organisations to lead change.

We've also celebrated milestones, including the 5th birthday of Bolton's Fund and launch of the co-designed Bolton VCSE Strategy, and welcomed new trustees and members who bring fresh perspectives and energy to our mission. Our commitment to equity, diversity, inclusion and belonging has deepened, and we've continued to champion health and wellbeing through targeted initiatives.

This report is more than a summary of numbers; it's a testament to the power of partnership and the strength of Bolton's communities.

As we look ahead, we invite you to be part of this journey. Whether you're a local resident, a community group, a funder, partner, or volunteer; there's a place for you in shaping a stronger, fairer, and more connected Bolton. Get involved, stay connected, and together we will continue to make a difference!

2024/2025 in numbers

Click here to see
how we have
evolved

- **£2,399,354 in grants and investments** made to **240 groups** and organisations
- **572 volunteering enquiries** managed, **470 individuals** received one to one support, **395 direct connections** made to volunteering opportunities
- **346 VCSE groups and organisations supported** in a development capacity
- **78 eBulletins** delivered to **3,186 people** across the sector (weekly, TGI Friday, Funding Bulletin, Proper Good and Stronger Together Training Programme)
- **50 training sessions** with **332 participants**

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Engagement In Numbers



94,400

website hits



6,005

followers

This year, we stepped away from X (formerly Twitter) as a platform, making way for more specialised and impactful communications on our other platforms.



3,127

followers

This year, we have had **167** new followers and **94** page likes. The Bolton CVS Facebook page now has a total of **2,619** likes.



78

mailings



698

followers

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Engagement Event Highlights

Volunteers Week 2024

Bolton CVS held our Volunteers Week event on Saturday 1st June in Victoria Square! It was a great event. We had 16 stalls from a variety of VCSE groups, including the BACKUP van, promoting the importance of volunteering and volunteering opportunities in Bolton. With all the 16 stalls combined, engagement/conversation around volunteering took place with 475 members of the public. The event was a great opportunity to recruit new volunteers, celebrate Volunteers Week and thank volunteers for their invaluable contribution to the community of Bolton.



IRONMAN Night Run

The Bolton CVS team dusted off their running shoes and took part in the IRONMAN 5K Night Run to help raise money for Bolton's Fund. The team enjoyed the chance to connect and get active - and also took some time out to network too!

£190 was raised for Bolton's Fund.

Bolton CVS Annual General Meeting

In October, we held our Annual General Meeting at Bridge Coffee House, exploring themes of Belonging and debuting our all new funding portal, allowing our members to search for relevant funding on their own terms. We also gave our members a sneak peek of our Equity, Diversity, Inclusion and Belonging Statement ahead of it being shared publicly the following week.

We were all excited to elect three new trustees to our trustee board: Angela Kelly, David Germaine, and Minesh Patel.



Meet our
new
trustees!

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Bolton's Fund 5th Birthday

On December 5th, Bolton's Fund celebrated its fifth birthday with an Awards Ceremony hosted by Bolton Council, designed to celebrate all the fantastic work that has come out of the £6.5 million distributed to voluntary, community, and social enterprise organisations across the Bolton area.

The awards ceremony recognised groups whose projects have best reflected the six Bolton's Fund outcomes: Start Well, Live Well, Age Well, Prosperous, Clean and Green, Safe, and Strong and Distinctive.

Winners were awarded £500 as a way to thank them for the fantastic work they've done to deliver projects, services, and activities for the people and place of Bolton.

We also used the opportunity to launch the 2025-2030 **VCSE strategy**, designed to support the VCSE sector in Bolton for the next five years.

Award Sponsors

- Adullam Homes
- Bolton CVS
- Bolton Wanderers in the Community
- Lightful Ltd.
- Seddon

Winners

Bolton Toy Library
Start Well

Henshaws
Live Well

Bolton Hindus Age Inspiration
Age Well

Re-cycle IT
Prosperous

Hallwell Environmental
Ramblers Association
Clean and Green

Changing Life Directions
Safe, Strong, and Distinctive



**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Training In Numbers



50

training sessions

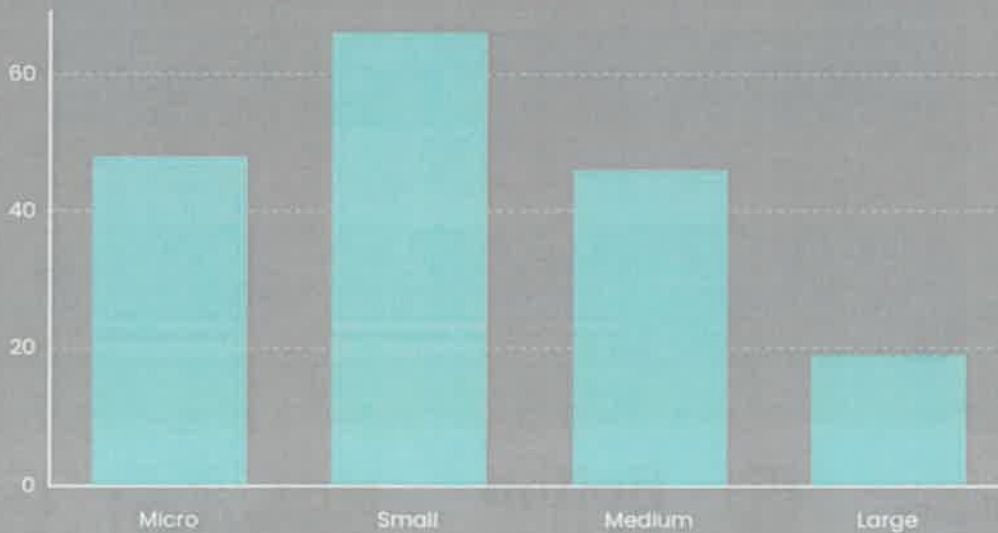


332

participants

In July we launched a Training Review Survey. The aim of the survey was to help us to develop our training programme so that it could continue to meet the need of the VCSE sector, and we received **57** responses. The survey contained questions about which of our existing training sessions work well, and any suggested areas for improvement.

Size of groups accessing training



**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Funding In Numbers

38

funding
programmes

240

grants
approved

103

groups
supported

£2,399,354

Total amount awarded

Funding returned: £26,980

This year, we launched **Open4Community**, an exclusive membership offer that allows Bolton's VCSE groups to search for their own funding on a database full of a diverse range of grants and funding programs that can be local, regional and national.

They can set up personalised tailored notifications about funding opportunities that align with their organisation's mission and funding needs, all of which is available completely free of charge for all members of Bolton CVS!

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Volunteering In Numbers



572

volunteer enquiries



470

individuals supported



395

direct connections



160

organisations supported

87

Volunteer
Grant
Assessors

4

Volunteer
Development
Networks

6

Benefits of
Volunteering
workshops

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Development In Numbers



346

groups supported



57

individuals supported

Size of organisations supported



Large (11.11%) Medium (17.09%)
Small (27.92%) Micro (43.87%)

Hours of support given



Large (8.15%) Medium (23.25%)
Small (20.13%) Micro (41.64%)
Individuals (6.83%)

76

Types of support given

19

Working towards the Bolton Mark

2

Acquired the Bolton Mark

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Development Membership

Membership

Bolton CVS is a membership organisation open to Voluntary, Community and Social Enterprise organisations.

By the end of the financial year 24-25, there were **654** Bolton CVS members. This number was made up of **577** full members, and **79** associate members. **2** member organisations were reported to have disbanded.

In total, for the financial year 24-25, **24** groups become members of Bolton CVS. These were:

- **Bee Cared 4**
- **Bolton Black History Group**
- **Bolton Lions Club**
- **Bolton Symphony Orchestra**
- **Call to Create CIC**
- **Creatives Now CIC**
- **Dementia Adventure**
- **Directions For Men CIC**
- **Elite Community Hub CIC**
- **Esther Banquet CIC**
- **Get Up Keep Going CIC**
- **Kaskosan**
- **Light Music Society**
- **Nigerian Community In Bolton CIC**
- **Revive CIO**
- **Street Games**
- **The Enterprise Bridge CIC**
- **The Karmic Collective CIC**
- **The Red Lane Growing Project**
- **The Redeemed of the Lord Ministry**
- **Tom Mulenge Music CIC**
- **Turton and District Probus**
- **Unity Drama Community Group**
- **Your Music NW CIC**

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Social Prescribing In Numbers



138

total referrals



361

organisations referred to

11

events
attended

27

groups
visited

37

partners
worked with

Group visits:

Parkinson's UK Bolton Branch Seated Yoga Sessions at Harwood Methodist Church, Precious Memories Group in Little Lever, All Souls Games Group, Bolton Prostate Cancer Support Group at Harwood Methodist Church, St Katherine's Church Blackrod Connect Group, Wonder Women Group, Chill and Chat at the Crown (Lend a Hand in Horwich), Dementia Friendly Walk, Westhoughton One Stop Shop and Horwich Over 50s Group.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Projects 2024/2025

Live Well Fund

Bolton CVS and Bolton Public Health are piloting a new, community-led approach to funding for VCSE-led projects in Bolton Central South. With £80,000 of Live Well funding from GMCA, we aim to tackle health inequalities and support residents to live well.

Instead of a traditional funding process, a resident and community worker led Design Group will identify key priorities, gaps, and existing strengths in the area. Up to half of the funding will be allocated based on their insights around the existing brilliant work of VCSE organisations locally.

Then, VCSE sector organisations will be invited to propose solutions for the gaps identified—with funding available for their time and expertise in creating these solutions.

Farnworth Plan for Neighbourhoods

The Ministry for Housing, Communities and Local Government has recently published a prospectus for its Plan for Neighbourhoods programme. This contains updated guidance and criteria information around the programme (previously known as the Long Term Plan for Towns programme). Bolton CVS have volunteered a staff member to participate in the development of the Farnworth Plan for Neighbourhoods.

Smoking Cessation

Another 10 VCSE sector groups and organisations across the borough are now signed up to help tackle one of our biggest public health priorities – reducing the number of people who smoke. Representatives from VCSE organisations are being trained to have conversations with smokers to encourage them to join a smoking cessation programme.

Every successful 'quit' will not only bring health and financial benefits to the individual, it will help reduce strain on the NHS, as well as putting much needed funding into the VCSE sector.

For more information on how your organisation can help make Bolton healthier – and be paid to do so – contact Stephen Walker at ABL Health, the company commissioned by Bolton Council to deliver the smoking cessation programme – SWalker@ablhealth.co.uk.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Projects 2024/2025

Fairer Health for All Fellowship

Our Wellbeing & Health Manager, Liam Hanley, successfully completed Greater Manchester Integrated Care Partnership's Fairer Health for All Fellowship programme. This is designed as a comprehensive, in-depth learning and development opportunity for people from across a diverse range of organisations and professionals who influence population health and wellbeing.

As part of the Fellowship, Liam had to focus on a project aimed at reducing health inequalities. He chose the work around the smoking cessation programme described above, you can read his report [here](#).

Lung Cancer Engagement

Connected to the above, Bolton CVS has continued its work to coordinate a Cancer Awareness programme in the borough, as part of a wider initiative run by the NHS Greater Manchester Cancer Alliance. Representatives from VCSE organisations, as well as Community Champions, have attended Let's Talk Cancer workshops and then gone on to run activities in their own communities using the knowledge, confidence and resources they got from the training to:

- Talk to people about cancer.
- Increase public knowledge of the signs and symptoms of lung cancer.
- Increase public willingness to see GPs when symptoms appear.
- Raise the profile of stopping smoking and the support available to quit.

Increasing Vaccine Awareness and Uptake

Bolton CVS has coordinated a Vaccine Awareness programme in the borough, on behalf of the NHS. Bolton CVS worked with trusted partners, drawing on relationships established through previous vaccination-focused work. Grants were distributed to 10 groups to promote vaccination awareness.

Overall, the programme reached more than 350 people with face-to-face support/information, with a focus on those who are most likely to experience barriers to screening and immunisation. Through social media, the community organisations shared information with more than 2000 people.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Projects 2024/2025

Proper Good and Our Business

Bolton CVS is proud to be hosting 2 programmes dedicated to supporting the social enterprise sector - Proper Good and Our Business. Both programmes aim to help social enterprises develop, diversify, and thrive. Our networking, training and events are led by entrepreneurs who know how to run businesses that do good in their communities. All with the sole aim of supporting the social economy in Bolton to flourish.

Urgent Care

With high numbers of people continuing to attend Royal Bolton Hospital's Emergency Department for non-urgent issues, Bolton CVS, in partnership with Healthwatch, has carried out a public consultation to better understand how and where people access health care. More than 150 people attended 12 focus groups and almost 300 people completed a survey. These insights will help Bolton NHS to make informed decisions on the design of their services.

Compassion Circle

Working with the organisation 'A Brilliant Thing', Bolton CVS have overseen the co-design of a **toolkit** to support the VCSE sector to learn about and become 'trauma informed'. Now, we're looking to build on this work through a new programme called Compassion Circle, which aims to embed healing-centred practices across the work of VCSE organisations. It will involve sharing powerful tools, immersive training, coaching and mentoring, as well as developing a network of advocates of this way of working.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Looking forward... 2025/2026

1 Launch Bolton CVS Strategy

2 Update our training programme

3 Further develop our Voice & Influence spaces

4 Launch new membership offer

5 Support Bolton's Live Well Movement

6 Contribute to 10GM strategic review

7 Work towards renewal of our NAVCA Volunteer Centre Quality Accreditation

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2025**

Statement of Trustees' Responsibilities

The trustees who held office during the year are set out on page 1. The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

Appointment of auditor

A resolution for the reappointment of Smith & Goulding as auditor for the financial year ending 31 March 2026 will be proposed at the forthcoming Annual General Meeting.

Approval of report

In preparing this report advantage has been taken of the small companies' exemption. This report was approved by the board and signed on its behalf by:

J Maher
Acting Chair

Signed by:

ABF38EBF1B654CC...

3 October 2025

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2025**

Opinion

We have audited the financial statements of Bolton Community and Voluntary Services for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2025

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Bolton Community and Voluntary Services for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2025**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed



**Andrew Simm FCA, Senior Statutory Auditor
For and on behalf of Smith & Goulding
Chartered Accountants and Statutory Auditors
2 - 4 Southport Road, Chorley, Lancashire PR7 1LD**

6 October 2025

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
Income							
Donations and legacies		420	-	420	294	680	974
Charitable activities	2	42,835	2,881,213	2,924,048	80,781	3,217,524	3,298,305
Other trading activities	2	163,534	-	163,534	167,968	-	167,968
Investments		36,253	3,390	39,643	34,112	8,356	42,468
Total income		243,042	2,884,603	3,127,645	283,155	3,226,560	3,509,715
Expenditure							
Raising funds	4	155,076	3,793	158,869	157,259	2,876	160,135
Charitable activities	4	224,869	3,271,535	3,496,404	202,562	2,768,914	2,968,476
Total expenditure		379,945	3,275,328	3,655,273	359,821	2,771,790	3,128,611
Net income/(expenditure) before transfers		(136,903)	(390,725)	(527,628)	(76,666)	457,770	381,104
Transfers	12	220,246	(220,246)	0	184,595	(184,595)	-
Net movements after transfers		83,343	(610,971)	(527,628)	107,929	273,175	381,104
Funds brought forward		449,040	3,095,936	3,544,976	341,111	2,822,761	3,163,872
Funds carried forward	12	532,383	2,484,965	3,017,348	449,040	3,095,936	3,544,976

This statement also comprises an Income and Expenditure Account. All the charity's activities are classed as continuing.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	693,923	705,259
Investments	8	280,783	280,783
		<u>974,706</u>	<u>986,042</u>
Current assets			
Debtors	9	280,460	906,831
Cash at bank and in hand		2,046,173	1,789,564
		<u>2,326,633</u>	<u>2,696,395</u>
Creditors: amounts falling due within one year	10	<u>(283,991)</u>	<u>(137,461)</u>
Net current assets		<u>2,042,642</u>	<u>2,558,934</u>
Net assets	11	<u><u>3,017,348</u></u>	<u><u>3,544,976</u></u>
Funds			
Unrestricted funds	12	532,383	449,040
Restricted funds	12	2,484,965	3,095,936
Total funds		<u><u>3,017,348</u></u>	<u><u>3,544,976</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 3 October 2025 and signed on its behalf by:

Signed by:

ABF38EBF1B654CC...
J Maher
 Acting Chair

Signed by:

0CC6A9AFC2FE41B...
D Kay
 Treasurer

Company registration number: 2615057

BOLTON COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Reconciliation of net income/(expenditure) to net inflow from operating activities		
Net income/(expenditure) for the year	(527,628)	381,104
Adjustments for:		
Depreciation	18,397	18,992
Investment income	(39,643)	(42,468)
Decrease/(increase) in debtors	626,371	(618,186)
Increase/(decrease) in creditors	146,530	(606,042)
Net cash provided by/(used in) operating activities	<u>224,027</u>	<u>(866,600)</u>
Cash inflow/(outflow) from investing activities		
Investment income received	39,643	42,468
New investments made	-	-
Purchase of tangible fixed assets	(7,061)	(5,643)
Net cash generated from/(used in) investing activities	<u>32,582</u>	<u>36,825</u>
Net increase/(decrease) in cash and cash equivalents in the year	256,609	(829,775)
Cash and cash equivalents brought forward	1,789,564	2,619,339
Cash and cash equivalents carried forward (see below)	<u>2,046,173</u>	<u>1,789,564</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	2,105	2,217
Cash in short term deposit accounts	2,044,068	1,787,347
	<u>2,046,173</u>	<u>1,789,564</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. Accounting policies

Bolton Community and Voluntary Services (Bolton CVS) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is The Hub, Bold Street, Bolton.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern basis

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds which the trustees decide should be set aside for specific projects or purposes.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated against the relevant fund.

1.4 Income, including grants

Income is recognised on a receivable basis and is reported gross of related expenditure. Income is recognised when the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, it is probable that the income will be received and the amount can be measured reliably.

Grants are generally recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Grant income received or invoiced in the period which relates to a performance-related condition fulfilled in a later period is deferred to that later period. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Income from services such as payroll and training is recognised once the service has been provided, whilst income from rent of office space and room hire is recognised in the period to which the rental relates.

Income from other fundraising activities is recognised once the event has taken place and monies have been received. Donations are recognised once the charity has been notified of the gift, unless conditions require the deferral of the amount.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of trading and similar activities and the associated support costs of those activities. Such activities include payroll and training services, renting of offices and hire of rooms.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 3.

1.6 Transfers between funds

Transfers between funds arise when expenditure is incurred in one fund which can be funded or part-funded by income of another fund. Transfers may also be made from unrestricted funds to clear excess expenditure over income arising in restricted funds.

1.7 Pensions

The company subscribes to a defined contribution scheme covering the majority of its permanent employees. The assets of the scheme are held separately from those of the charity. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Operating leases

Operating lease rentals are charged to the Statement of Financial Activities as incurred.

1.9 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, taking into account estimated residual value, as follows:

Freehold building	-	straight line over 100 years
Telephone equipment	-	straight line over 3 years
Furniture, fittings and equipment	-	25% pa on a reducing balance basis
Computer equipment	-	25% pa on a reducing balance basis

1.10 Investments

The charity's investments comprise of bank deposits. Income from these investments is recognised when the conditions for receipt of the income are met and there is adequate certainty of receipt (see Note 1.4).

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.13 Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in debtors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period. It is recognised in the Statement of Financial Activities of that period.

1.14 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, such debtors and cash and bank balances (including bank deposits held as fixed asset investments), are accounted for as per notes 1.11 and 1.12.

Basic financial liabilities

Basic financial liabilities, which include creditors, are recognised as per note 1.13.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

2. Details of incoming resources	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income relating to charitable activities				
BMBC - Chief Executive's Department	-	225,000	225,000	225,000
BMBC - Strategic Health Development	-	60,971	60,971	60,971
BMBC - Standing Together	-	113,500	113,500	120,000
BMBC - Small Grants and other	-	40,000	40,000	63,773
BMBC - Bolton's Community Fund	-	1,442,645	1,442,645	959,610
BMBC – UKSPF Environmental	-	33,762	33,762	121,727
BMBC – Family Hubs	-	83,767	83,767	27,922
Bolton at Home	-	124,695	124,695	135,780
NHS Bolton Hospital FT	-	95,522	95,522	24,197
Greater Manchester Combined Authority	-	308,908	308,908	1,114,826
10GM – UKSPF Workforce Programme	-	94,531	94,531	74,339
UK Lottery Unlocking Wellbeing	-	137,190	137,190	106,167
BWITC/Lightful Digital Skills Programme	-	-	-	28,000
Other grants	42,835	120,722	163,557	235,993
	<u>42,835</u>	<u>2,881,213</u>	<u>2,924,048</u>	<u>3,298,305</u>
Other trading and income generating activities				
Rents, room hire, training and other	163,534	-	163,534	167,968
	<u>163,534</u>	<u>-</u>	<u>163,534</u>	<u>167,968</u>
3. Net income for the year				
This is stated after charging:			2025	2024
			£	£
Depreciation			18,397	18,992
Auditor's fees (including VAT)			6,600	5,400
			<u>6,600</u>	<u>5,400</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

4. Expenditure	2025	2024
	£	£
Raising funds		
Employment costs	42,896	50,709
Depreciation charges	8,377	8,811
Fundraising resources and other trading costs	10,250	10,338
Insurance, telephone, office costs and IT	35,006	31,260
Premises and utility costs	62,340	59,017
	<u>158,869</u>	<u>160,135</u>
Charitable activities		
Grants payable (note 15)	2,399,354	1,969,307
Employment costs	917,906	842,600
Bank charges, loan interest and similar costs	1,164	1,007
Depreciation charges	10,020	10,181
Insurance, telephone, office costs and IT	31,237	47,854
Meetings and travel costs	2,533	3,406
Premises and utility costs	19,624	20,872
Publicity and communication	7,755	11,953
Subscriptions, consultancy and professional fees	51,674	19,680
Training costs	52,790	41,545
Other expenditure, including volunteer costs	2,347	71
	<u>3,496,404</u>	<u>2,968,476</u>

Support costs and governance costs

Included above are support costs of £164,791 (2024 £167,616) in respect of salaries, premises costs, IT expenditure and legal and professional fees, amongst other things, which are necessary to underpin the services which Bolton CVS provides. Governance costs of £10,063 (2024 £8,928) are included in the expenditure on charitable activities.

Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries, benefits and secondment	839,079	779,663
National insurance costs	68,824	63,728
Employer's pension contributions	52,899	49,918
	<u>960,802</u>	<u>893,309</u>

The average number of employees over the course of the year was 34 (2024: 30), consisting of 30 (2024: 26) service staff and 4 (2024: 4) management and administration staff. No employee received emoluments of more than £60,000. The total of remuneration and benefits applicable to key management personnel, excluding national insurance cost, was £145,628 (2024 £170,529).

5. Pension costs

The charity subscribes to a defined contribution pension scheme in respect of the majority of its permanent employees. The scheme and its assets are held by independent managers. The pension costs shown in note 4 represent contributions due from the company in the year.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Trustees and other related parties

Except for the following, the trustees received no remuneration or benefits during the year, nor were any trustees' expenses reimbursed.

The charity's main insurance policy includes an element of trustee indemnity taken out for business purposes and not as a benefit to the trustees.

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis.

For the first half of the year the Treasurer, Mr D Kay, was a minority shareholder in Beech Business Services Limited, which invoiced accounting, software subscription and related services to the value of £2,812 plus VAT during the year (2024 £2,644 plus VAT). Nothing was owing to Beech Business Services at year end. These services were provided on an arm's length basis and approved by the Board of Trustees.

7. Tangible fixed assets

	Freehold property £	Computer & telephone equipment £	Furniture, fittings & equipment £	Total £
Cost				
At 1 April 2024	750,000	47,778	71,902	869,680
Additions	-	7,061	-	7,061
Disposals	-	-	-	-
At 31 March 2025	750,000	54,839	71,902	876,741
Depreciation				
At 1 April 2024	75,000	36,856	52,565	164,421
Charge for the year	7,500	4,673	6,224	18,397
On disposals	-	-	-	-
At 31 March 2025	82,500	41,529	58,789	182,818
Net book value				
At 31 March 2025	667,500	13,310	13,113	693,923
At 31 March 2024	675,000	10,922	19,337	705,259

8. Investments

Cash investments at cost	Total £
At start of year	280,783
Additions	-
At end of the year	280,783

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

9. Debtors	2025	2024
	£	£
Trade debtors	197,022	343,748
Prepayments and accrued income	82,861	562,426
Other taxes and social security	577	657
	<u>280,460</u>	<u>906,831</u>

10. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	55,176	16,433
Accruals	215,773	108,586
Deferred income	12,168	12,168
Other creditors	874	274
	<u>283,991</u>	<u>137,461</u>

Deferred income relates to grant income received for specific expenditure which partly, or wholly, takes place in a later period. The amount deferred at year end equates to the portion still to be spent at that point.

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
At 31 March 2025:			
Tangible fixed assets	54,388	639,535	693,923
Investments	103,000	177,783	280,783
Net current assets	374,995	1,667,647	2,042,642
	<u>532,383</u>	<u>2,484,965</u>	<u>3,017,348</u>
At 31 March 2024:			
Tangible fixed assets	58,677	646,582	705,259
Investments	103,000	177,783	280,783
Net current assets	287,363	2,271,571	2,458,934
	<u>449,040</u>	<u>3,095,936</u>	<u>3,444,976</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12. Movements in funds	Balance at 31.03.23	2023/24 Income	2023/24 Expenditure	2023/24 Transfers	Balance at 31.03.24	2024/25 Income	2024/25 Expenditure	2024/25 Transfers	Balance at 31.03.25
	£	£	£	£	£	£	£	£	£
Restricted funds									
BMBC VC infrastructure support	-	225,000	(225,000)	-	-	225,000	(225,000)	-	-
Strategic Health Development	28,165	76,971	(72,080)	13,276	46,332	60,971	(87,855)	(5,333)	14,115
BMBC Small Grants	5,000	-	-	(5,000)	-	-	-	-	-
Big Bolton Fund Small Grants	22,486	8,356	-	(10,128)	20,714	-	-	-	20,714
Big Bolton Fund Investment	194,052	-	-	-	194,052	3,390	-	-	197,442
National Lottery - Unlocking Wellbeing	16,178	106,167	(108,781)	(7,787)	5,777	137,190	(118,247)	(4,632)	20,088
10GM – UKSPF Voice and Influence	-	74,339	(59,939)	(14,400)	-	94,531	(80,915)	(7,247)	6,369
Grants for Other Groups	56,880	48,033	(28,400)	(43,423)	33,090	55,858	(36,129)	13,500	66,319
Bolton at Home Peer Navigators	45,503	74,719	(57,605)	(5,833)	56,784	79,895	(49,270)	(5,083)	82,326
Bolton at Home Community Investments	145,453	61,061	(75,437)	16,268	147,345	44,800	(28,579)	(15,186)	148,380
Bolton's Fund Community Investment	588,048	959,610	(989,366)	(59,517)	498,775	1,442,645	(1,506,012)	18,704	454,112
Bolton Council programmes	38,148	205,066	((75,952)	(77,880)	89,382	157,529	(150,532)	(28,537)	67,842
The Hub Building Fund	653,822	-	(7,244)	-	646,578	-	(7,228)	-	639,350
Transformation Fund: CANS/CIP/Co-design	125,842	-	-	-	125,842	-	-	(125,842)	-
BMBC Standing Together programme	39,617	120,000	(140,472)	(15,739)	3,406	113,500	(77,361)	(12,250)	27,295
NHS Bolton Foundation Trust	44,463	24,197	(61,845)	48,617	55,432	95,522	(60,235)	(24,648)	66,071
GM Combined Authority VRU	752,362	1,114,826	(733,189)	(15,000)	1,118,999	117,479	(673,847)	(13,750)	548,881
GM Combined Authority non-VRU	-	-	-	-	-	191,429	(81,731)	(3,000)	106,698
GMCVO	57,633	91,086	(95,472)	(5,784)	47,463	55,581	(79,274)	(4,807)	18,963
Other grants	9,109	37,129	(38,008)	(2,265)	5,965	9,283	(13,113)	(2,135)	-
	2,822,761	3,226,560	(2,768,790)	(184,595)	3,095,936	2,884,603	(3,275,328)	(220,246)	2,484,965
Unrestricted funds									
General Fund	341,111	283,155	(359,821)	184,595	449,040	243,042	(379,945)	220,246	532,383
Total funds	3,163,872	3,509,715	(3,128,611)	-	3,544,976	3,127,645	(3,655,273)	-	3,017,348

Transfers between funds generally represent charges made for the management of a particular fund in line with the conditions of the funding provided.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****13. Information about restricted funds**

BMBC VC Infrastructure Support is a VCSE contract focused on providing tailored development support to VCSE sector groups and organisations and delivering Bolton's volunteering support offer.

Strategic Health Development: funding is provided through Bolton Council (Public Health) in order to promote communication and develop stronger partnership working between the voluntary and community sector in Bolton and other statutory health and social care partners.

Big Bolton Fund Investment: income donated to Bolton CVS to invest in order to produce revenue to award as grants and investment in Bolton. Big Bolton Fund Small Grants uses the income generated from the Big Bolton Fund Investment account to award as grants in Bolton.

National Lottery Unlocking Wellbeing funding is to help develop partnerships between the VCSE sector, NHS and local authorities to improve health and wellbeing and reduce inequalities and empower communities. The programme aims to improve the lives of carers aged 18 or over who live or care for someone living in Bolton. The lead partner on the programme is Bolton Carers Support.

10GM UKSPF is a grant from the UK Social Prosperity Fund via 10GM to build VCSE infrastructure capacity within Bolton, identifying gaps and sharing good practice with other 10GM members.

Bolton at Home provides funding to undertake a range of projects, including building knowledge and awareness of social value, increasing access to volunteering and distributing their Community Investments Grant Programme and Tonge Big Local Investments Programme.

Bolton's Fund Community Investments are funds which primarily come from Bolton Council's Chief Executive's Department and are managed by Bolton CVS to award as community grants within Bolton.

Bolton Council programmes includes funding for Family Hubs, UKSPF3, Next Steps and Refugees and Asylum Seeker Development Office.

The Hub Building Fund represents assets originally acquired by Bolton Trinity Centre via grants from Big Lottery, Neighbourhood Renewal Fund, NLDC, ERDF and The Sir James and Lady Scott Trust. The assets were transferred to Bolton CVS when Bolton Trinity Centre was dissolved some years ago. The fund balance is reduced each year by the depreciation charged on the tangible fixed assets concerned.

Transformation Fund income funded predominantly the distribution of the Health and Wellbeing Community Investments and the Community Asset Navigator Programme. Remaining income has been reallocated to funds through which similar work is performed.

NHS Bolton CCG provides funding for Thrive, which is an alliance approach to improving access to early intervention and preventative support for the children and young people's mental health service, and for an 18-month apprenticeship pilot funded through Greater Manchester Health and Social Care Partnership's Transformation Fund, testing a VCSE sector-led place-based health and care focused apprenticeships model.

GM Combined Authority Violence Reduction Unit funding is to deliver a project on behalf of 10GM, developing community-led approaches in six different locations across Greater Manchester.

GMCVO is funding provided for the Bolton Local Access Partnership (LAP) which provides a range of interventions including events, skills training and local co-ordination roles, with the aim of building a strong & sustainable local support system to underpin enterprise growth and resilience for charities and social enterprises.

Other funds include a 3 year Engagement Officer post, which was funded by Bolton and South Lancashire Community Rail Partnership and a one-off donation from Bolton Literacy some time ago to help promote literacy, numeracy and ICT skills, as well as other smaller pieces of funding for various purposes.

14. Controlling interests

No controlling party has been identified.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****15. Grants payable**

Recipients of £1,500 or more	£
Gorse Hill Studios (VRU Trafford)	49,943.50
Your Trust (VRU Rochdale)	34,586.88
Backup North West	25,000.00
Bolton Lads and Girls Club	25,000.00
Derian House Children's Hospital	25,000.00
Urban Outreach	25,000.00
Bolton Wanderers in the Community	24,890.00
Henshaws Society for Blind People	24,159.00
Bolton Wanderers in the Community	24,142.85
Bolton Wanderers in the Community	24,142.85
Your Trust - Wigan Year 2 payment 1	22,785.00
Hideaway Youth Project (VRU Rochdale)	22,231.50
Bolton Solidarity Comm Assoc	20,261.86
Bolton Lads and Girls Club	20,050.00
Pursuing Individual Excellence (PIE) (VRU Stockport)	20,020.00
Anderton Centre	20,000.00
Bolton Guild of Help	20,000.00
Bolton Solidarity Comm Assoc	19,098.95
Genuine Futures	18,506.00
Baby Basics	18,000.00
Believe Achieve CIC	18,000.00
Crescent Food Bank	18,000.00
Urban Outreach	18,000.00
The Guide Dogs for the Blind Association	17,500.00
Adullam Social Enterprises	17,257.00
MhIST	16,828.00
SCOPE	16,686.00
The Flowhesion Foundation	16,600.00
WAVE Adventure	16,500.00
Endeavour (Paws for Kids)	16,487.50
Oldham Greenhill Community Sports and Recreation Club (VRU Oldham)	15,586.86
1Message	15,000.00
Be The Change Youth Project	15,000.00
Believe Achieve CIC	15,000.00
Believe Achieve CIC	15,000.00
Bolton Carers Support	15,000.00
Bolton Community Group	15,000.00
Bolton FM	15,000.00
Bolton Guild of Help	15,000.00
Brightmet Community Group	15,000.00
Cartwheel Arts (VRU Rochdale)	15,000.00
Chaii Ladies (VRU Oldham)	15,000.00
Farnworth Baptist	15,000.00
Farnworth Baptist	15,000.00
Fatima Women's Association (VRU Oldham)	15,000.00
Glodwick Dynamos FC (VRU Oldham)	15,000.00
Harmony Youth	15,000.00
Hoot Credit Union	15,000.00
Leigh Community Development Trust (VRU Wigan)	15,000.00
New Bury Boxing Club	15,000.00

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

Oldham Greenhill Community Sports and Recreation Club (VRU Oldham)	15,000.00
One Message (VRU Wigan)	15,000.00
Endeavour (Paws for Kids)	15,000.00
Precious Gems	15,000.00
Reach Family Project	15,000.00
Rising Stars NW (VRU Stockport)	15,000.00
Smart Body Sports (VRU Wigan)	15,000.00
Talk Listen Change (VRU Stockport)	15,000.00
The Flowhesion Foundation	15,000.00
The Flowhesion Foundation	15,000.00
UK Funding Futures	15,000.00
Urban Outreach	15,000.00
WAVE Adventure	15,000.00
Wigan Athletic Football Club (VRU Wigan)	15,000.00
Recreate-U CIC	14,996.00
Reach Family Project	14,995.00
Bolton Solidarity Comm Assoc	14,950.00
Blackrod Sports and Community Centre	14,711.00
Active Tameside (VRU Tameside)	14,677.41
Acorn Alternative Provision	14,500.00
Precious Gems	14,480.00
Bolton Toy Library	14,400.00
The Good Gym	13,690.40
The Octagon Theatre	13,516.00
Fortalice	13,512.50
Oldham Greenhill Community Sports and Recreation Club	13,130.00
Rochdale Connections Trust (VRU Rochdale)	12,900.80
Bolton Wanderers in the Community	12,596.96
Bolton Wanderers in the Community	12,591.84
Entrepreneurs Unlocked	12,500.00
Benefit Mankind	12,275.00
Brightmet Community Group	12,000.00
Transforming Lives Group	12,000.00
Banana Enterprise	11,850.00
Be The Change Youth Project	11,800.00
Krimmz Girls Youth Group	11,800.00
Harmony Youth	11,341.00
Grace Church	11,021.00
Fortalice	10,990.00
Reach Family Project	10,625.00
Lindley Educational Trust (VRU Tameside)	10,181.29
Bolton Carers Support	10,150.00
Bolton Community Development Partnership	10,150.00
Elite Tuition Club	10,072.00
Bolton Housing Care and Support	10,000.00
Make a Difference (VRU Stockport)	9,900.00
Odyssey9 Academy CIC	9,622.00
Gateway Support Group	9,600.00
The Octagon Theatre	9,516.00
Bolton Housing Care and Support	9,500.00
One Message	9,189.00
Bolton Wanderers in the Community	9,081.11
HAFWAY	9,069.00

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

St Peter's Church Halliwell	9,029.00
Bolton Lads and Girls Club	9,010.00
Crescent Food Bank	9,000.00
Krimmz Girls Youth Group	8,984.00
Fatima Women's Association (VRU Oldham)	8,905.00
Elite Community Hub	8,860.00
Sector 3 (VRU Stockport)	8,833.00
Chaii Ladies (VRU Oldham)	8,698.14
Great Lever and Farnworth Voice	8,651.50
Fortalice	8,500.00
Forest Frontiers CIC	8,450.00
Stockport County Community Trust (VRU Stockport)	8,426.00
Westhoughton Community Vision - The Hub	8,400.00
Round4Round	8,000.00
Talk Changes	8,000.00
Urban Outreach	7,991.42
The Flowhesion Foundation	7,987.50
Harmony Youth	7,800.00
MSV Housing	7,800.00
Prime Active Communities CIC (VRU Tameside)	7,522.00
84 Youth (VRU Manchester)	7,084.00
Krimmz Girls Youth Group	7,000.00
Zs Defence Academy	6,950.00
Bolton Solidarity Comm Assoc	6,812.00
Glodwick Dynamos FC (VRU Oldham)	6,810.00
Wigan B&G Club (VRU Wigan)	6,277.00
Wigan Athletic Football Club (VRU Wigan)	5,928.00
Smart Body Sports (VRU Wigan)	5,720.00
Bolton Community of Mosques	5,608.00
Theatre in Flow (VRU Rochdale)	5,511.00
Bolton Solidarity Comm Assoc	5,221.50
Believe Achieve CIC -	5,200.00
Boxing Better (VRU Wigan)	5,105.00
Maverick Lab (VRU Rochdale)	5,016.00
All Ears MHA C.I.C	5,000.00
Bolton Community Development Partnership	5,000.00
Bolton Hindus Age Inspiration	5,000.00
Bolton Manbassadors	5,000.00
Bolton Town Centre	5,000.00
Breakdown Bolton	5,000.00
Changing Life Directions	5,000.00
Forest Frontiers CIC	5,000.00
Get Up Keep Going	5,000.00
Horwich St Marys Football Club	5,000.00
Precious Gems	5,000.00
Pride Bolton Ltd	5,000.00
Rock It! Collective CIC	5,000.00
Round4Round	5,000.00
Rumworth Parents Supporting Parents	5,000.00
St Chad's Community Activities	5,000.00
Talk Changes	5,000.00
The Flowhesion Foundation	5,000.00
The Reanella Trust	5,000.00

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

Third Space	5,000.00
Tom Mulenge Music	5,000.00
Transforming Lives Group	5,000.00
UK Funding Futures	5,000.00
Bolton Housing Care and Support	4,992.00
Epi-G (Empowering Posterity Intentionally for Greatness)	4,990.00
New Bury Vision Group	4,988.75
Greenway Over 50s	4,980.00
Live From Worktown	4,980.00
Bolton Smart Enterprise CIC	4,960.00
Red Lane Growing Project	4,960.00
Think Cre8tive CIC	4,950.00
Art for You CIC	4,948.00
St Peter's Community Partnership (LEAP) (VRU Tameside)	4,937.00
DICE	4,928.00
Stars and Stitches	4,925.50
Stand Up Sisters	4,912.50
The Bereavement Cafe	4,890.00
Recycle-IT	4,872.72
New Bury Boxing Club	4,832.00
Aspire Community Action Group	4,800.00
Hera	4,640.00
The Redeemed Of The Lord Ministry	4,582.00
Ordinary Glory	4,540.00
Krimmz Girls Youth Group	4,500.00
Westhoughton Lions	4,400.00
Aspire Community Action Group	4,260.00
SPOONS	4,140.00
Senior Solutions	3,975.00
DICE	3,900.00
Red Folio	3,888.00
New Bury Boxing Club	3,873.80
The Wellness Project	3,849.00
One Message (VRU Wigan)	3,820.00
Befriending Refugees & Asylum Seekers	3,766.60
Believe Achieve CIC	3,766.60
Bolton Solidarity Comm Assoc	3,766.60
Gateway Support Group	3,766.60
North Bolton Support Group	3,766.60
Precious Gems	3,766.60
Cartwheel Arts (VRU Rochdale)	3,760.00
Recycle-IT	3,750.00
Bolton Together	3,595.50
Leigh Community Development Trust (VRU Wigan)	3,208.00
Blackrod Sports and Community Centre	3,000.00
BSURF	3,000.00
Changing Life Directions	3,000.00
Headspace Bolton	3,000.00
Making Space	3,000.00
MhIST	3,000.00
The Flowhesion Foundation	3,000.00
Transforming Lives Group	3,000.00
Transforming Lives Group	3,000.00

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025**

Wave	3,000.00
Befriending Refugees & Asylum Seekers	2,824.95
Befriending Refugees & Asylum Seekers	2,824.95
Believe Achieve CIC	2,824.95
Believe Achieve CIC	2,824.95
Bolton Solidarity Comm Assoc	2,824.95
Bolton Solidarity Comm Assoc	2,824.95
Gateway Support Group	2,824.95
Gateway Support Group	2,824.95
North Bolton Support Group	2,824.95
North Bolton Support Group	2,824.95
Precious Gems	2,824.95
Precious Gems	2,824.95
Turn Up The Value	2,700.00
Elite Community Hub	2,620.00
10GM (VRU Oversight)	2,580.00
Oldham Greenhill Community Sports and Recreation Club	2,496.00
Odyssey9 Academy CIC	2,296.00
Be The Change Youth Project	2,043.00
Age Well in Brightmet	2,000.00
Befriending Refugees & Asylum Seekers	2,000.00
Blackrod Bloomers Community	2,000.00
Bolton Black History Group	2,000.00
Bolton Film Works	2,000.00
Bolton Mandhata Youth	2,000.00
Bolton Wanderers Disabled Supporters Association	2,000.00
Brightmet Community Group	2,000.00
Daisy Hill Cricket Club	2,000.00
GBVIS	2,000.00
Hulton Lane Clubroom	2,000.00
Inspire & Achieve	2,000.00
Iraqi Community Group	2,000.00
Lancashire Central Homing Club	2,000.00
On The Go Theatre Company	2,000.00
Play Sportz	2,000.00
Pride Bolton Ltd	2,000.00
Queens Park Bowls	2,000.00
Rock It! Collective CIC	2,000.00
South Sudanese Community Association of Bolton (SSCAB)	2,000.00
Special Needs Under Fives Support	2,000.00
UK Funding Futures	2,000.00
Uncivilised Media CIC	2,000.00
Willows Action Group	2,000.00
Women Together	2,000.00
Breakdown Bolton	1,999.00
New Bury Vision Group	1,996.41
Dangerous To Know Theatre Company	1,994.00
Stand Up Sisters	1,990.00
Bolton Metropolitan Cricket League	1,980.00
Transforming Lives Group	1,980.00
Video.box	1,970.40
Talk Listen Change (VRU Stockport)	1,966.00
Saving Threads	1,961.80

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

BYB @ Blackrod	1,950.00
Kidz 2 Cookz CIC	1,950.00
Horwich Ride Social	1,936.00
The Hub at Westhoughton	1,910.00
Connections Community Methodist Church	1,900.00
Bolton Community of Mosques	1,694.00
Kearsley Get Together	1,610.00
Cooking Wizards	1,520.00
AGE UK Bolton	1,500.00
Asian Elders Resource Centre	1,500.00
Bolton Hindus Age Inspiration	1,500.00
Changing Life Directions	1,500.00
Halliwell Befriending Service	1,500.00
Lagans Foundation	1,500.00
The Flowhesion Foundation	1,500.00
Total for recipient of £1,500 or more	£2,343,803.50
Total for recipients of under £1,500 (121 grants)	£82,530.78
Total returned grants (8 grants)	-£26,980.06
Total value of grants awarded	£2,399,354.22