



**Bolton Community and Voluntary Services.**  
Annual report and financial statements Year ended 31  
March 2023.

Company number: **2615057**  
Charity number: **1003123**

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

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**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

**Legal and administrative detail**

**Trustees/Directors**

Mrs S Hilton  
Mr I Ismail  
Mr D A Kay (Treasurer)  
Ms G E Kay  
Mr B Lyon  
Mrs J Maher (Vice Chair)  
Rev P Mason (Chair)  
Ms F Noden  
Mr V C Patel  
Mrs V L Ramsden  
Mr M Smith

**Bolton Council Nominated Representative  
to the Board of Trustees**

Councillor A Taylor-Burke

**Company Secretary and Chief Officer**

Ms D Yates-Obé

**Registered Office**

The Bolton Hub  
Bold Street  
Bolton  
BL1 1LS

**Auditor**

Smith & Goulding  
2-4 Southport Road  
Chorley  
PR7 1LD

**Bankers**

Royal Bank of Scotland plc  
46-48 Deansgate  
Bolton  
BL1 1BH

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and the audited financial statements of the charity for the year ended 31 March 2023.

### **Governing document**

Bolton Community and Voluntary Services (the organisation) is a charitable company limited by guarantee, incorporated on 24 May 1991 and registered as a charity on 7 June 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were updated by Special Resolution on 23 September 2021. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Charitable objects**

Bolton Community and Voluntary Services (CVS) is a charitable company which exists to support voluntary and community organisations and promote voluntary action. The objects as stated in our Articles of Association are:

*To promote any charitable purposes for the benefit of the public, principally but not exclusively in the Metropolitan Borough of Bolton (hereinafter called the "area of benefit") and, in particular, but not exclusively, to build the capacity of voluntary and community sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; provided that in pursuing the Objects, the Charity shall pay due regard to the needs of minority or disadvantaged groups including ethnic minorities, and the promotion of community cohesion; To promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.*

### **Public benefit**

Each year our trustees review our priorities and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and are firmly of the belief that the organisation continues to meet the public benefit requirement through its activities.

### **Membership**

Bolton CVS is a membership organisation, with **614** members at 31 March 2023 actively delivering programmes and activities in Bolton. Our membership is crucial to our work and is open to all VCSE sector organisations operating across the Borough of Bolton that fall within our criteria. The voice of the VCSE sector in Bolton is amplified, heard and has influence through the critical mass and mixture of expert providers of all sizes that includes community networks, community champions, campaigners, social movements, organisations, social entrepreneurs, groups, charities and other organisations that exist with the primary purpose of doing good and building stronger communities.

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## **Core Purpose**

To work alongside Bolton's Voluntary, Community and Social Enterprise sector, supporting them to do what they exist to do, as well as they possibly can.

The values that underpin our work are:

### **We are collaborators**

We mutually build lasting relationships and share knowledge to achieve the greatest impact in our communities.

### **We are evolving**

We proactively seek opportunities to learn, develop new ideas and adapt so that we, and those we support, respond to change in relevant and sustainable ways.

### **We are here**

We are committed to providing timely support to encourage, motivate and guide organisations in further developing the skills and confidence to do what they do best.

### **We are influencers**

We positively contribute to decisions, boldly advocating that the VCSE sector is heard and valued as an equal partner.

### **We are progressive**

Collectively, we look to the future and explore new ways of doing things, with inclusivity and equity at the core.

We present our Annual Trustees Report and Accounts to the membership every year at our Annual General Meeting for adoption, as well as updating on our progress, performance and collective achievements. All organisational activity is aligned to the charitable objects as stated on the previous page.

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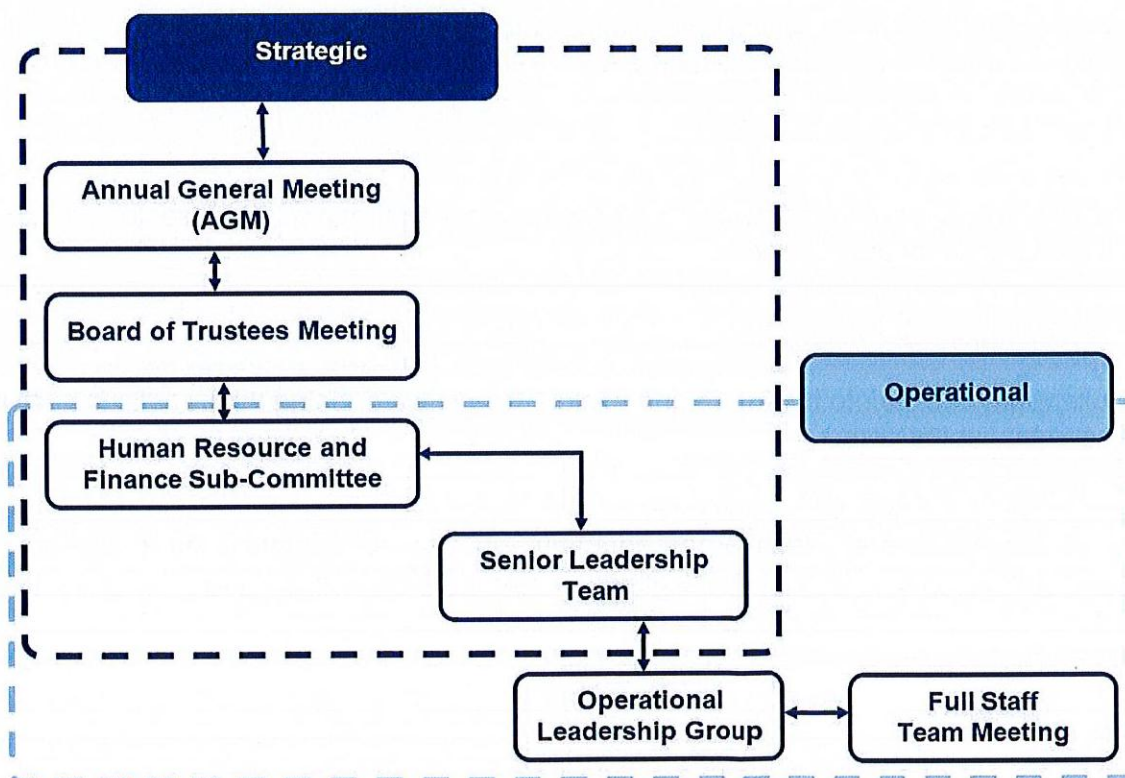
**Our People**

At 31<sup>st</sup> March 2023, Bolton CVS had **28** members of staff. The Senior Leadership Team is made up of the: Chief Executive; Deputy Chief Executive, Head of Services and Head of Finance.

Bolton CVS has an active team of volunteers, supporting our work across a number of programmes includes grants delivery. There are **12** Trustees who donate their time to provide strategic leadership for the organisation and assess financial and operational performance. There is **1** 'nominated representative', a Councillor appointed by the Leader of Bolton Council at the beginning of each municipal calendar term.

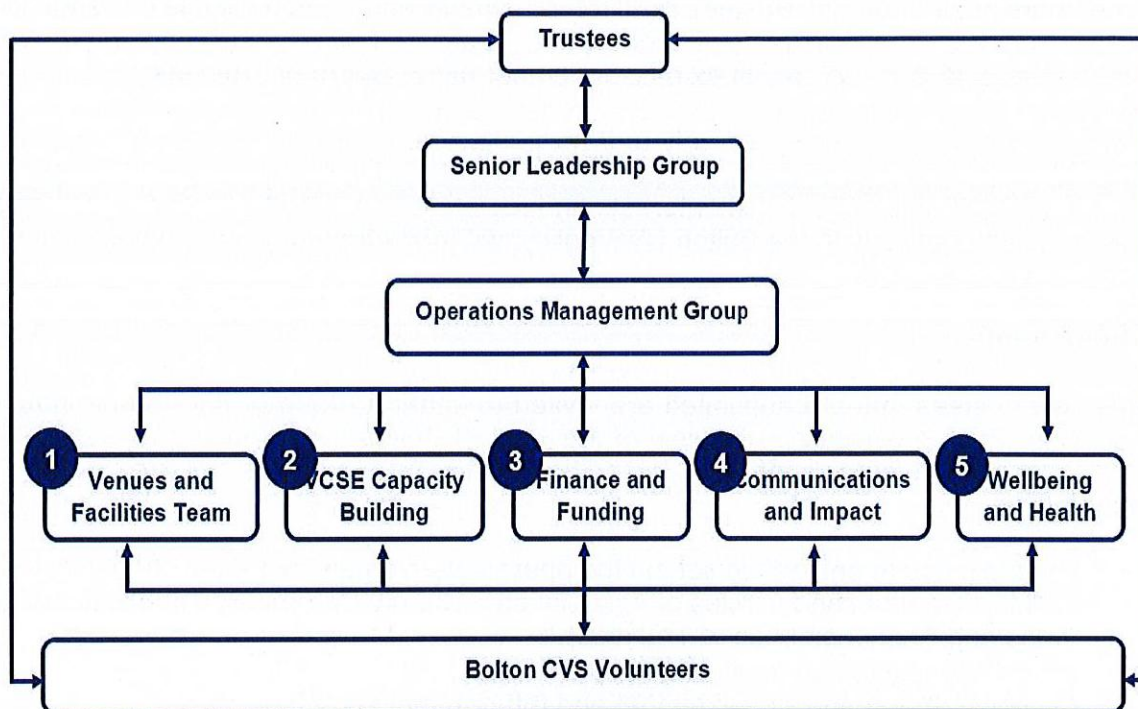
**Accountability & Governance Structure**

The following diagram summarises our accountability and governance structure, outlining strategic and operational accountability and meetings:



**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
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The ethos at Bolton CVS is building one team through our 'One Bolton CVS' commitment. To enable the effective delivery of services across the organisation, the whole team is organised into five core teams (as indicated below) for line management, coaching responsibilities and performance reporting. The diagram below outlines the teams' structure and decision-making structure for the organisation:



**Recruitment and appointment of trustees**

Member organisations of Bolton CVS can nominate representatives to the Bolton CVS Board of Trustees and the opportunity to recruit Trustees begins ahead of the Annual General Meeting. If there are more candidates than vacancies on the Board, an election is held at the Annual General Meeting.

Bolton Council nominates one of its elected members (councillors) to serve as a representative on its behalf. To ensure that the Board of Trustees is representative of the full range of voluntary and community organisations in the Borough and bring the necessary skills to the Board to achieve our objectives, the Board of Trustees has the right to co-opt up to four representatives for a one-year term.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
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## **Trustee terms, induction and board development**

### **Terms:**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board of Trustees shall retire annually and remain eligible for re-election. The Honorary Treasurer is nominated by the Board of Trustees and appointed by the members of Bolton CVS as an ex officio member of the Board of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee "out of pocket" expenses are disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Company Secretary and, in accordance with the Bolton CVS policy, withdraw from decisions where a conflict of interest may arise.

### **Induction:**

All new trustees that are appointed are invited to either a group or one-to-one induction session which provides an overview of the work of Bolton CVS and its projects, with an opportunity to meet the staff team. In addition to induction, new trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association ~ Charity Commission publications (e.g. Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- A copy of the organisational budget and future projections.
- Details of current and future plans and Operational Activity Plan.

### **Board development**

Trustees are also invited to take part in training and development sessions throughout the year. There are regular strategic planning sessions, and all Trustees are invited to attend training through Bolton CVS's Stronger Together training programme that will support their personal and professional development.

### **Risk management**

The charity regularly conducts reviews of the current and emerging risks to which it is exposed. A cycle of financial projections, scenario modelling and service reviews supports our organisational approach to risk, which also includes regular structural and safety reviews for our building offer.

A comprehensive risk register is maintained and a summary of significant risks is reviewed at each meeting of the Board of Trustees to escalate and to seek strategic input into developing the organisations systems or procedures in order to mitigate the risks the charity faces.

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A financial plan has been developed to mitigate the loss of external funding for some of the charity's activities and this plan is reviewed regularly, along with future financial forecasts. Internal control risks are minimised by the implementation of procedures laid down in the financial controls policy.

Procedures are in place to ensure compliance with health and safety regulations within the premises occupied by the charity (The Bolton Hub) and where staff work remotely. All risk processes and procedures are annually reviewed to ensure they continue to meet the needs of the charity.

### **Key Areas of Work**

The work and activity of Bolton CVS is distributed across five operational teams with the following areas of focus:

<b>Team:</b>	<b>Responsible for:</b>
<b>Venue and Facilities</b>	<ul style="list-style-type: none"> <li>→ Ensuring the smooth day-to-day (and evening) running of the venue and facilities offer.</li> <li>→ Maintaining a clean, safe and accessible place for the whole Bolton CVS team, tenants and visitors.</li> <li>→ Day to day cleaning and maintenance repairs, within and around the building.</li> <li>→ Increasing access and use of The Hub by community focussed organisations.</li> <li>→ Ensuring the smooth running of all I.T. and communication systems and being the point for escalation.</li> </ul>
<b>Finance and Funding</b>	<ul style="list-style-type: none"> <li>→ Processing all income and expenditure transactions for Bolton CVS</li> <li>→ Processing payroll and pension for Bolton CVS.</li> <li>→ Producing quarterly management accounts, finance reports and yearend finance reports.</li> <li>→ Ensuring the smooth and effective delivery of all grants and community investment programmes.</li> <li>→ Reporting on the reach and impact of community investment and grants programmes.</li> </ul>
<b>Strategic Wellbeing and Health</b>	<ul style="list-style-type: none"> <li>→ Supporting the delivery of our funded engagement programmes.</li> <li>→ Strengthening the relationships with health and care partners in the public sector.</li> <li>→ Delivering a strategic Wellbeing and Health development programme.</li> <li>→ Responding to consultations and policy development and building the VCSE sector evidence base.</li> <li>→ Ensuring strong connectivity with the VCSE sector across all wellbeing and health programmes.</li> </ul>

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<b>VCSE Capacity Building</b>	<ul style="list-style-type: none"> <li>➔ Delivering Bolton’s VCSE Local Infrastructure Support offer, with a focus on impact and social value.</li> <li>➔ Effective start-to-end support for volunteers and volunteer involving organisations.</li> <li>➔ Increasing awareness of safeguarding and governance across VCSE sector organisations.</li> <li>➔ Delivering the Bolton CVS events calendar and increasing our engagement in communities.</li> <li>➔ Ensuring consistency and clarity across all Bolton CVS communication outputs (internal and external).</li> </ul>
<b>Communications and Impact</b>	<ul style="list-style-type: none"> <li>➔ Promoting and profiling the work and impact of Bolton CVS, its members and wider VCSE sector</li> <li>➔ Delivering training and support to help the VCSE effectively demonstrate their impact and promote their services</li> <li>➔ Leading on digital engagement, ensuring Bolton CVS has a strong and positive presence online as well as coordinating purposeful in person events</li> <li>➔ Ensuring Bolton CVS internal and external stakeholder communications, written, visual or otherwise, remain relevant and bring added value to our wider offer.</li> </ul>

**Key achievements in the year**

**Around £2,575,000** in grants and investments approved in the period to a multitude of groups and organisations.

The 6 priorities of Bolton’s Fund are driven by Bolton’s Vision 2030. The priority areas of focus are informed through Bolton’s Joint Strategic Needs Assessment (JSNA), co-design with communities and community intelligence:

- Children getting the best start in life.
- Promoting healthy lifestyles and preventing ill health.
- Empowering everyone in Bolton to reach their potential and take control of their lives.
- Fair employment and good work for all.
- Protecting and improving our environment to ensure a healthy standard of living for all.
- Stronger, cohesive, more confident communities, in which people feel safe, welcome and connected.

368 volunteering enquiries managed, 237 individuals received one to one support, 175 direct connections made to volunteering opportunities.

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In 2022/23 there were **259** instances of support for VCSE groups and organisations in a development capacity:

Large	28
Medium	41
Small	74
Micro	116

Further achievements included:

- 97 eBulletins delivered to 2,681 people across the sector (weekly, TGI Friday and training programme).
- 304,753 Website hits and 30,188 Social Media engagement activations.
- 55 training sessions with 347 participants.
- 6 Voluntary and Community Sector Forums held with 167 in attendance.
- 490 instances of attendance by VCSE sector participants across our Voice & Influence spaces

For more detailed information about our work throughout 2022/23 and case studies that bring some of that work to life, please see our quarterly reports available on our website.

Also, the following three new posts were introduced into the Bolton CVS structure during 2022/2023. All were realised through investment from cross-sector partners and brought capacity and expertise into the organisation and wider VCSE sector.

**Refugee & Asylum Seeker Volunteer Officer:** Bolton Council created an opportunity to further support guests arriving via the Homes for Ukraine scheme. This post allows us to support an evidence and asset-based approach to community integration, with holistic peer support and befriending for refugees and asylum seekers.

**Business Development Manager:** in recognition of the often fragile financial position VCSE sector organisations find themselves in, Bolton at Home invested in this post to support Bolton CVS, and the wider sector, to explore opportunities to work towards financial security and, therefore, long term sustainability.

**Violence Reduction Alliance Facilitator:** To help enhance and embed the work of the partnership steering and delivering the Community-led Violence Reduction Programme in New Bury, the Greater Manchester Combined Authority, via 10GM, funded this 3-year community post.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

## Financial review

Our total funds at 31 March 2023 stand at £3,163,872 of which £341,111 is unrestricted funds and £2,822,761 is restricted. £653,586 of the restricted funds relates to the book value of The Bolton Hub building.

## Reserves policy

The Board of Trustees has examined the charity's need for reserves in light of the main risks to the organisation. The charity needs reserves to protect its current activities, in order to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees consider the minimum level of free reserves needed to achieve this is three to six months' running costs, including salaries.

The level of free reserves at the balance sheet date is as shown below. Including staff costs and other overheads across all our activities it leaves us with further work to do to achieve the target level.

Unrestricted funds at 31 March 2023	£341,111
Less: book value of fixed assets representing unrestricted funds.	£64,781
Less: designated for the development/maintenance of the Bolton Hub and for service development	£30,000
Free reserves at 31 March 2023	£246,330

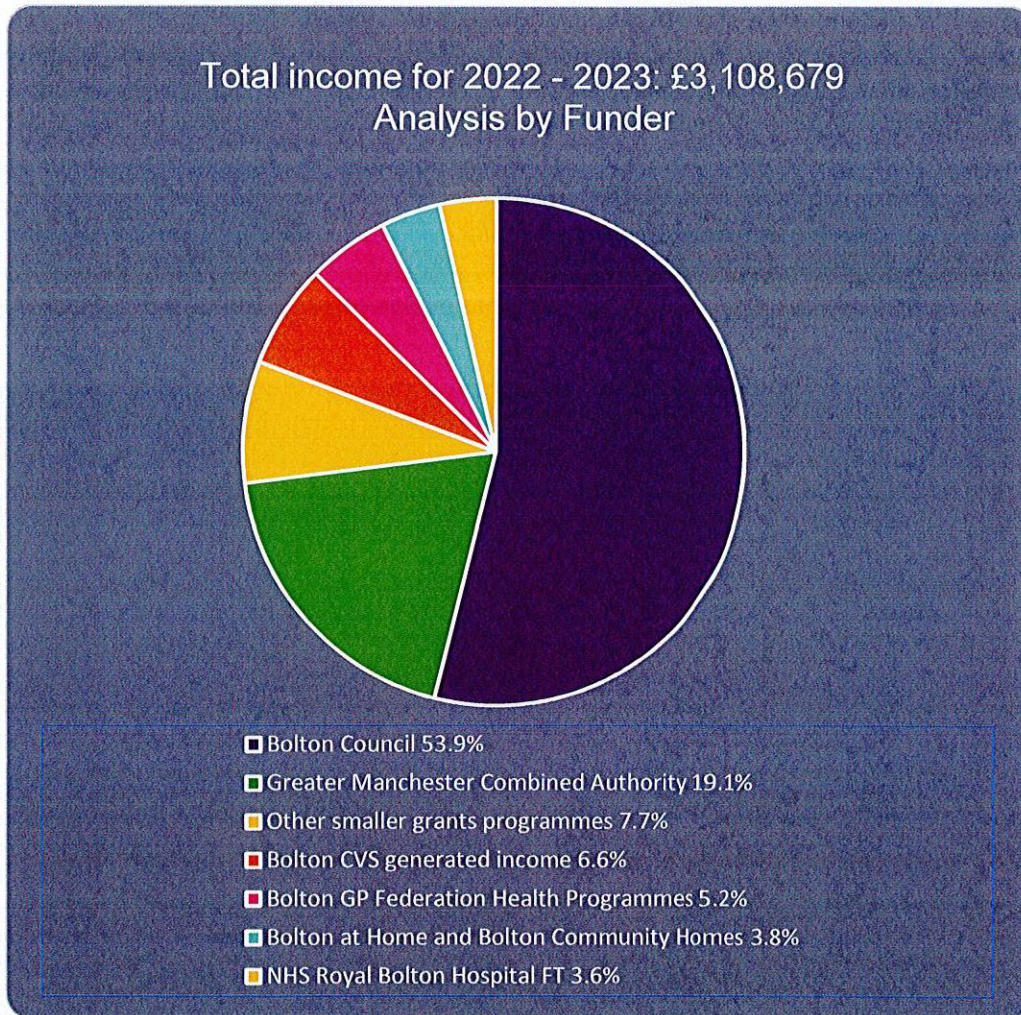
## Investment policy

A significant proportion of the charity's funds are to be spent in the short term and a prudent amount has been kept available to maintain a healthy cash flow. We have specific investments held under the Big Bolton Fund which are invested in line with our organisational policy and with approval from the Board of Trustees. Our investments are deemed to be low risk.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
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**Principal funding sources**

Principal funders include Bolton MBC, Greater Manchester Combined Authority, Bolton GP Federation, Bolton NHS FT, Bolton at Home, Greater Manchester Combined Authority and GMCVO. These organisations either directly funded our work or provided investment for Bolton CVS to distribute as grants and community investments during the year. Funds generated by Bolton CVS via rental income from The Bolton Hub and delivery of services also remain important.



**Plans for 2023/24**

Bolton CVS will continue to strive for excellence in delivering infrastructure support to Bolton's VCSE sector. Areas of further development in 2023/24 include:

**Transform our digital profile and accessibility:**

- Launch and embed our new business management system and website; ensuring our services are fully accessible.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
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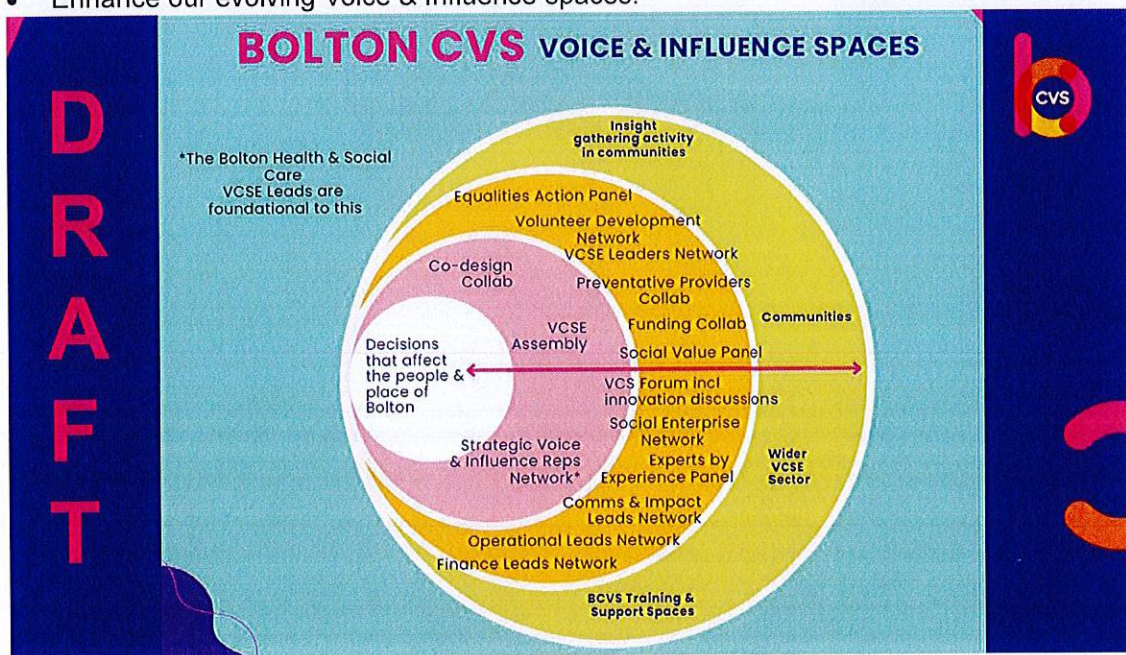
- Work with partners to secure funding for further BRIDGE digital skills development programmes for VCSE sector colleagues.
- Continue to develop engaging ways to showcase and celebrate the impact of the VCSE sector.

**Social Impact & Value:**

- Develop a framework to measure our social impact within Bolton CVS and upskill our team in order for them to support our VCSE sector colleagues to do the same.
- Articulate and share the story of our social impact and value.
- Explore opportunities for further collaboration between Bolton's VCSE sector and our cross-sector partners; particularly developing further relationships with our private sector colleagues.

**Evolving alongside Bolton's VCSE sector:**

- Review our membership and development offer.
- Develop our carbon zero strategy and delivery plan.
- Work with the cross-sector Co-design Collab to evolve the way Bolton's Fund invests in the VCSE sector.
- Enhance our evolving Voice & Influence spaces:



**'Big Ticket' events in 2023/24 will include:**

- Q1** Volunteers Week celebration
- Q2** Bolton CVS AGM and VCSE Assembly launch
- Q3** Local Charities Day celebration
- Q4** VCSE Assembly

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

### **Statement of Trustees' Responsibilities**

The trustees who held office during the year are set out on page 1. The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES  
REPORT OF THE TRUSTEES/DIRECTORS  
YEAR ENDED 31 MARCH 2023**

**Appointment of auditor**

A resolution for the reappointment of Smith & Goulding as auditor for the financial year ending 31 March 2024 will be proposed at the forthcoming Annual General Meeting.

**Approval of report**

In preparing this report advantage has been taken of the small companies' exemption. This report was approved by the board and signed on its behalf by:

DocuSigned by:  
  
669C2A327EF8417...  
**Rev P Mason**  
**Chair**

08 September 2023

**September 2023**

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES  
YEAR ENDED 31 MARCH 2023**

**Opinion**

We have audited the financial statements of Bolton Community and Voluntary Services for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**  
**TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**YEAR ENDED 31 MARCH 2023**

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Bolton Community and Voluntary Services for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES  
YEAR ENDED 31 MARCH 2023**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed



**Simon J Worswick FCA, Senior Statutory Auditor  
For and on behalf of Smith & Goulding  
Chartered Accountants and Statutory Auditors  
2 - 4 Southport Road, Chorley, Lancashire PR7 1LD**

15 September 2023

## BOLTON COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
<b>Income</b>							
Donations and legacies		10	-	10	-	20	20
Charitable activities	2	-	2,903,462	2,903,462	-	3,245,997	3,245,997
Other trading activities	2	193,582	-	193,582	153,914	-	153,914
Investments		-	11,634	11,634	1,892	8,644	10,536
<b>Total income</b>		<b>193,592</b>	<b>2,915,096</b>	<b>3,108,688</b>	<b>155,806</b>	<b>3,254,661</b>	<b>3,410,467</b>
<b>Expenditure</b>							
Raising funds	4	119,278	2,232	121,510	83,114	6,883	89,997
Charitable activities	4	194,992	3,277,248	3,472,240	178,159	1,953,339	2,131,498
<b>Total expenditure</b>		<b>314,270</b>	<b>3,279,480</b>	<b>3,593,750</b>	<b>261,273</b>	<b>1,960,222</b>	<b>2,221,495</b>
<b>Net income/(expenditure) before transfers</b>	3	<b>(120,678)</b>	<b>(364,384)</b>	<b>(485,062)</b>	<b>(105,467)</b>	<b>1,294,439</b>	<b>1,188,972</b>
Transfers	12	201,730	(201,730)	-	151,828	(151,828)	-
<b>Net movements after transfers</b>		<b>81,052</b>	<b>(566,114)</b>	<b>(485,062)</b>	<b>46,361</b>	<b>1,142,611</b>	<b>1,188,972</b>
Funds brought forward		260,059	3,388,875	3,648,934	213,698	2,246,264	2,259,962
<b>Funds carried forward</b>	12	<b>341,111</b>	<b>2,822,761</b>	<b>3,163,872</b>	<b>260,059</b>	<b>3,388,875</b>	<b>3,648,934</b>

This statement also comprises an Income and Expenditure Account. All of the charity's activities are classed as continuing.

## BOLTON COMMUNITY AND VOLUNTARY SERVICES

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	718,608	713,679
Investments	8	280,783	110,783
		<u>999,391</u>	<u>824,462</u>
<b>Current assets</b>			
Debtors	9	288,645	495,373
Cash at bank and in hand		2,619,339	2,512,511
		<u>2,907,984</u>	<u>3,007,884</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(743,503)</u>	<u>(183,412)</u>
<b>Net current assets</b>		<u>2,164,481</u>	<u>2,824,472</u>
<b>Net assets</b>	11	<u><u>3,163,872</u></u>	<u><u>3,648,934</u></u>
<b>Funds</b>			
Unrestricted funds	12	341,111	260,059
Restricted funds	12	2,822,761	3,388,875
<b>Total funds</b>		<u><u>3,163,872</u></u>	<u><u>3,648,934</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

08 September 2023

The financial statements were approved by the board on September 2023 and signed on its behalf by:

DocuSigned by:  
  
 669C2A327EF8417...  
 Rev P Mason  
 Chair

Company registration number: 2615057

## BOLTON COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Reconciliation of net income/(expenditure) to net inflow from operating activities</b>		
Net (expenditure)/income for the year	(485,062)	1,188,972
Adjustments for:		
Depreciation	17,701	16,306
Investment income	(11,634)	(10,536)
Decrease/(increase) in debtors	206,728	(358,437)
Increase/(decrease) in creditors	566,091	5,836
<b>Net cash provided by operating activities</b>	<u>293,824</u>	<u>842,141</u>
<b>Cash inflow/(outflow) from investing activities</b>		
Investment income received	11,634	10,536
Proceeds from realisation of investments held	-	85,000
New investments made	(170,000)	-
Purchase of tangible fixed assets	(22,630)	(1,839)
Loan repayments made	(6,000)	(6,000)
<b>Net cash (used in)/generated from investing activities</b>	<u>(186,996)</u>	<u>87,697</u>
Net increase in cash and cash equivalents in the year	106,828	929,838
Cash and cash equivalents brought forward	2,512,511	1,582,673
<b>Cash and cash equivalents carried forward (see below)</b>	<u>2,619,339</u>	<u>2,512,511</u>
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	2,028	2,319
Cash in short term deposit accounts	2,617,311	2,510,192
	<u>2,619,339</u>	<u>2,512,511</u>

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. Accounting policies**

Bolton Community and Voluntary Services (Bolton CVS) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is The Hub, Bold Street, Bolton.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern basis**

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds which the trustees decide should be set aside for specific projects or purposes.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated against the relevant fund.

**1.4 Income, including grants**

Income is recognised on a receivable basis and is reported gross of related expenditure. Income is recognised when the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, it is probable that the income will be received and the amount can be measured reliably.

Grants are generally recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Grant income received or invoiced in the period which relates to a performance-related condition fulfilled in a later period is deferred to that later period. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Income from services such as payroll and training is recognised once the service has been provided, whilst income from rent of office space and room hire is recognised in the period to which the rental relates.

Income from other fundraising activities is recognised once the event has taken place and monies have been received. Donations are recognised once the charity has been notified of the gift, unless conditions require the deferral of the amount.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of trading and similar activities and the associated support costs of those activities. Such activities include payroll and training services, renting of offices and hire of rooms.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 3.

**1.6 Transfers between funds**

Transfers between funds arise when expenditure is incurred in one fund which can be funded or part-funded by income of another fund. Transfers may also be made from unrestricted funds to clear excess expenditure over income arising in restricted funds.

**1.7 Pensions**

The company subscribes to a defined contribution scheme covering the majority of its permanent employees. The assets of the scheme are held separately from those of the charity. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**1.8 Operating leases**

Operating lease rentals are charged to the Statement of Financial Activities as incurred.

**1.9 Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, taking into account estimated residual value, as follows:

Freehold building	-	straight line over 100 years
Telephone equipment	-	straight line over 3 years
Furniture, fittings and equipment	-	25% pa on a reducing balance basis
Computer equipment	-	25% pa on a reducing balance basis

**1.10 Investments**

The charity's investments comprise of bank deposits. Income from these investments is recognised when the conditions for receipt of the income are met and there is adequate certainty of receipt (see Note 1.4).

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

**1.13 Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in debtors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period. It is recognised in the Statement of Financial Activities of that period.

**1.14 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, such as debtors and cash and bank balances (including bank deposits held as fixed asset investments), are accounted for as per notes 1.11 and 1.12.

**Basic financial liabilities**

Basic financial liabilities, which include creditors, are recognised as per note 1.13.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

2. Details of incoming resources	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income relating to charitable activities</b>				
BMBC Chief Executive's Department	-	220,833	220,833	200,000
BMBC Strategic Health Development	-	60,971	60,971	60,791
BMBC Standing Together	-	120,000	120,000	119,000
BMBC Small Grants and other	-	48,666	48,666	135,319
BMBC - Bolton's Community Fund	-	1,225,202	1,225,202	1,892,632
Bolton at Home	-	118,579	118,579	267,396
NHS Bolton CCG	-	-	-	29,405
NHS Bolton Hospital FT	-	112,887	112,887	103,031
Eric Wright small grants programme	-	15,000	15,000	14,147
Greater Manchester Combined Authority	-	593,750	593,750	356,250
GP Federation Health Programmes	-	161,786	161,786	-
Other grants	-	225,788	225,788	68,026
	-	2,903,462	2,903,462	3,245,997
<b>Other trading and income generating activities</b>				
Rents and room hire	147,008	-	147,008	124,339
Training and other income	46,574	-	46,574	29,575
	193,582	-	193,582	153,914
<b>3. Net income for the year</b>				
This is stated after charging:			<b>2023</b> £	<b>2022</b> £
Depreciation			17,701	16,306
Auditor's fees (including VAT)			4,500	4,260

## BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023

4. Expenditure	2023	2022
	£	£
<b>Raising funds</b>		
Employment costs	54,941	44,523
Depreciation charges	6,029	5,127
Fundraising resources and other trading costs	8,764	9,086
Insurance, telephone, office costs and IT	13,048	11,479
Premises and utility costs	38,728	19,782
	<u>121,510</u>	<u>89,997</u>
<b>Charitable activities</b>		
Grants payable (note 15)	2,562,064	1,252,205
Employment costs	762,683	771,736
Bank charges, loan interest and similar costs	1,927	797
Depreciation charges	11,672	11,179
Insurance, telephone, office costs and IT	63,195	49,074
Meetings and travel costs	4,657	3,018
Premises and utility costs	13,630	7,980
Publicity and communication	12,652	5,978
Subscriptions, consultancy and professional fees	23,947	20,983
Training costs	14,284	8,392
Other expenditure, including volunteer costs	1,529	156
	<u>3,472,240</u>	<u>2,131,498</u>

**Support costs and governance costs**

Included above are support costs of £161,258 (2022 £155,181) in respect of salaries, premises costs, IT expenditure and legal and professional fees, amongst other things, which are necessary to underpin the services which Bolton CVS provides. Governance costs of £7,380 (2022 £6,408) are included in the expenditure on charitable activities.

**Staff costs and numbers**

Staff costs were as follows:	2023	2022
	£	£
Salaries, benefits and secondment	716,772	709,788
Redundancy costs	-	13,797
National insurance costs	55,927	48,757
Employer's pension contributions	44,925	43,917
	<u>817,624</u>	<u>816,259</u>

The average number of employees over the course of the year was 33 (2022: 36), consisting of 29 (2022: 32) service staff and 4 (2022: 4) management and administration staff. No employee received emoluments of more than £60,000. The total of remuneration and benefits applicable to key management personnel, excluding national insurance cost, was £159,418 (2022 £169,545).

**5. Pension costs**

The charity subscribes to a defined contribution pension scheme in respect of the majority of its permanent employees. The scheme and its assets are held by independent managers. The pension costs shown in note 5 represent contributions due from the company in the year.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**6. Trustees and other related parties**

With the exception of the following, the trustees received no remuneration or benefits during the year, nor were any trustees' expenses reimbursed.

The charity's main insurance policy includes an element of trustee indemnity taken out for business purposes and not as a benefit to the trustees.

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis, which the charity is able to demonstrate.

The Treasurer, Mr D Kay, is a minority shareholder in Beech Business Services Limited, which provided accounting, software subscription and related services to the value of £2,511 plus VAT during the year (2022 £2,170 plus VAT). Nothing was owing to Beech Business Services at year end. These services are provided on an arm's length basis and approved by the Board of Trustees.

**7. Tangible fixed assets**

	Freehold property £	Computer & telephone equipment £	Furniture, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2022	750,000	38,478	52,929	841,407
Additions	-	6,206	16,424	22,630
Disposals	-	-	-	-
At 31 March 2023	750,000	44,684	69,353	864,037
<b>Depreciation</b>				
At 1 April 2022	60,000	31,512	36,216	127,728
Charge for the year	7,500	2,371	7,830	17,701
On disposals	-	-	-	-
At 31 March 2023	67,500	33,883	44,046	145,439
<b>Net book value</b>				
At 31 March 2023	682,500	10,801	25,306	718,608
At 31 March 2022	690,000	6,966	16,713	713,679

**8. Investments**

**Cash investments at cost**

	Total £
At start of year	110,783
Additions	170,000
At end of the year	280,783

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

<b>9. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	203,243	487,746
Prepayments	84,845	7,167
Other taxes and social security	557	460
	<u>288,645</u>	<u>495,373</u>

<b>10. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	15,722	11,066
Accruals	667,007	110,495
Deferred income	60,500	41,000
Other creditors	274	14,851
BMBC loan	-	6,000
	<u>743,503</u>	<u>183,412</u>

Deferred income relates to grant income received for specific expenditure which partly, or wholly, takes place in a later period. The amount deferred at year end equates to the portion still to be spent at that point.

**11. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 31 March 2023:</b>			
Tangible fixed assets	64,781	653,827	718,608
Investments	103,000	177,783	280,783
Net current assets	173,330	1,991,151	2,164,481
	<u>341,111</u>	<u>2,822,761</u>	<u>3,163,872</u>
<b>At 31 March 2022:</b>			
Tangible fixed assets	52,802	660,877	713,679
Investments	-	110,783	110,783
Net current assets	207,257	2,617,215	2,824,472
	<u>260,059</u>	<u>3,388,875</u>	<u>3,648,934</u>

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

12. Movements in funds	Balance at 31.03.21 £	2021/22 Income £	2021/22 Expenditure £	2021/22 Transfers £	Balance at 31.03.22 £	2022/23 Income £	2022/23 Expenditure £	2022/23 Transfers £	Balance at 31.03.23 £
<b>Restricted funds</b>									
BMBC VC infrastructure support	62	200,000	(200,062)	-	-	220,833	(220,833)	-	-
Strategic Health Development	27,619	143,117	(106,734)	(1,500)	62,502	103,174	(126,811)	(10,700)	28,165
BMBC Small Grants	10,970	(2,054)	-	-	8,916	-	-	(3,916)	5,000
Big Bolton Fund Small Grants	2,198	8,654	-	-	10,852	11,634	-	-	22,486
Big Bolton Fund Investment	194,052	-	-	-	194,052	-	-	-	194,052
National Lottery - Unlocking Wellbeing	-	-	-	-	-	56,647	(37,233)	(3,236)	16,178
10GM – UKSPF Voice and Influence	-	-	-	-	-	24,061	-	(24,061)	-
Grants for Other Groups	47,692	113,162	(66,949)	(12,230)	81,675	214,183	(210,781)	(28,197)	56,880
Bolton at Home Peer Navigators	213,926	115,396	(152,203)	(14,333)	162,786	24,092	(130,958)	(10,417)	45,503
Bolton at Home Community Investments	30,843	187,000	(30,554)	(1,625)	185,664	56,687	(82,881)	(14,017)	145,453
Bolton's Fund Community Investment	321,000	1,913,469	(969,452)	(50,017)	1,215,000	1,228,702	(1,795,729)	(59,925)	588,048
BMBC Home for Ukraine Vol. Development	-	-	-	-	-	63,666	(21,002)	(4,516)	38,148
The Hub Building Fund	668,378	-	(7,292)	-	661,086	-	(7,264)	-	653,822
Ambition for Ageing	19,182	-	(10,777)	-	8,405	-	-	(8,405)	-
NHS Bolton CCG – Thrive/CYP MH	85,409	-	(55,912)	(6,720)	22,777	-	(16,090)	(6,687)	-
Transformation Fund: CANS/CIP/Co-design	125,842	-	-	-	125,842	-	-	-	125,842
NHS Bolton CCG – VCSE Commissioning	33,352	4,400	(27,084)	(2,219)	8,449	-	(2,401)	(6,048)	-
BMBC Standing Together programme	63,157	101,000	(38,646)	(11,500)	114,011	120,000	(198,769)	4,375	39,617
NHS Bolton Foundation Trust	8,013	54,031	(32,177)	(26,832)	3,035	63,887	(17,899)	(4,560)	44,463
GM Combined Authority VRU	377,189	356,250	(205,948)	(18,750)	508,741	608,750	(353,379)	(11,750)	752,362
GMCVO	-	-	-	-	-	78,316	(18,513)	(2,170)	57,633
Other grants	17,380	60,236	(56,432)	(6,102)	15,082	40,464	(38,936)	(7,500)	9,110
	2,246,264	3,254,661	(1,960,222)	(151,828)	3,388,875	2,915,096	(3,279,479)	(201,730)	2,822,762
<b>Unrestricted funds</b>									
General Fund	213,698	155,806	(261,273)	151,828	260,059	193,592	(314,271)	201,730	341,110
<b>Total funds</b>	2,459,962	3,410,467	(2,221,495)	-	3,648,934	3,108,688	(3,593,750)	-	3,163,872

Transfers between funds generally represent charges made for the management of a particular fund in line with the conditions of the funding provided.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**13. Information about restricted funds**

BMBC VC Infrastructure Support is a VCSE contract secured with BMBC 2019. It is focused on providing tailored development support to VCSE sector groups and organisations and delivering Bolton's volunteering support offer.

Strategic Health Development: funding is provided through Bolton Council (Public Health) in order to promote communication and develop stronger partnership working between the voluntary and community sector in Bolton and other statutory health and social care partners.

BBF Small Grants and Bolton's Fund Community Investments are funds which primarily come from Bolton Council's Chief Executive's Department and are managed by Bolton CVS to award as community grants with Bolton.

which Bolton CVS manages on behalf of others to award as community grants within Bolton. Big Bolton Fund Investment: income donated to Bolton CVS to invest in order to produce revenue to award as grants and investment in Bolton.

Big Bolton Fund Small Grants: the income generated from the Big Bolton Fund Investment account which is awarded as grants in Bolton.

The Hub Building Fund represents assets originally acquired by Bolton Trinity Centre via grants from Big Lottery, Neighbourhood Renewal Fund, NLDC, ERDF and The Sir James and Lady Scott Trust. The assets were transferred to Bolton CVS when Bolton Trinity Centre was dissolved some years ago. The fund balance is reduced each year by the depreciation charged on the tangible fixed assets concerned.

Ambition for Ageing: this programme is funded by a grant received from The Big Lottery and money from GMCVO. It represents an approach to social isolation that places older people at its centre, ensuring their contribution to civic, cultural and economic life is maximised and fully recognised across the Borough.

NHS Bolton CCG provides funding for Thrive, which is an alliance approach to improving access to early intervention and preventative support for the children and young people's mental health service, and for an 18-month apprenticeship pilot funded through Greater Manchester Health and Social Care Partnership's Transformation Fund, testing a VCSE sector-led place-based health and care focused apprenticeships model.

Bolton at Home provides funding to undertake a range of projects, including building knowledge and awareness of social value, increasing access to volunteering and distributing their Community Investments Grant Programme and Tonge Big Local Investments Programme.

Transformation Fund income funded predominantly the distribution of the Health and Wellbeing Community Investments and the Community Asset Navigator Programme.

NHS Bolton Foundation Trust funding is for a project to increase the Foundation Trust's connectivity with Bolton's VCSE sector. It invests in capacity to deliver specific projects and coordinate co-design and communication between the Trust and the VCSE sector.

GM Combined Authority Violence Reduction Unit funding is to deliver a project on behalf of 10GM, developing community-led approaches in six different locations across Greater Manchester.

Other funds include a three year Engagement Officer post, which was funded by Bolton and South Lancashire Community Rail Partnership and a one off donation from Bolton Literacy some time ago to help promote literacy, numeracy and ICT skills, as well as other smaller pieces of funding for various purposes.

National Lottery Unlocking Wellbeing funding is to help develop partnerships between the VCSE sector, NHS and local authorities to improve health and wellbeing and reduce inequalities and empower communities. The programme aims to improve the lives of carers aged 18 or over who live or care for someone living in Bolton. The lead partner on the programme is Bolton Carers Support.

10GM UKSPF is a grant from the UK Social Prosperity Fund via 10GM to build VCSE infrastructure capacity within Bolton, identifying gaps and sharing good practice with other 10GM members.

GMCVO provided a grant to fund the Bolton Local Access Partnership (LAP) which will provide a range of interventions including events, skills training and local co-ordination roles. With the aim of building a strong & sustainable local support system to underpin enterprise growth and resilience for charities and social enterprises.

**14. Controlling interests**

No controlling party has been identified.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**15. Grants payable**

Recipients of £1,500 or more:	
Bolton Wanderers in the Community	£62,307
Urban Outreach	£50,000
Bolton Lads and Girls Club	£42,240
Bolton at Home	£28,650
Bolton Guild of Help	£25,000
Reach Family Project	£25,000
WAVE Adventure	£25,000
AGE UK Bolton	£24,678
The Wildlife Trust	£24,500
Headspace Bolton	£24,139
Crescent Food Bank	£23,775
Fortalice	£22,745
Henshaws Society for Blind People	£21,994
Bolton Wanderers in the Community	£21,980
Fatima Women's Association	£21,750
Bury Defence Academy	£21,487
Sapphire Partnership	£21,252
Senior Solutions	£20,750
Blackrod Sports and Community Centre	£20,515
Hideaway Youth Project	£20,427
Baby Basics	£20,000
Bolton Guild of Help	£20,000
Urban Outreach	£20,000
Bolton Solidarity Comm Assoc	£19,831
Recreate-U CIC	£19,565
Bolton Dementia Support Group	£19,457
Bolton Wanderers in the Community	£18,437
1Message	£18,000
Bolton Solidarity Comm Assoc	£17,983
Little Bats Learning	£17,432
Bolton Community Furniture Store	£17,364
Baby Basics	£16,853
Paws for Kids	£16,382
Rio Ferdinand Foundation	£16,312
Odd Arts	£16,000
84 Youth	£15,404
Backup North West	£15,000
Be the Change Youth Project	£15,000
Bolton Carers Support	£15,000
Bolton Deaf Society (1)	£15,000
Bolton Lads and Girls Club	£15,000
Bolton Wanderers in the Community	£15,000
Breaking Barriers	£15,000
Fatima Women's Association	£15,000
Forest Frontiers CIC	£15,000
Ghazali Trust	£15,000
Greenhill CSRC	£15,000
Rock It! Collective CIC	£15,000
Third Space	£15,000
WAVE Adventure	£15,000

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

Fortalice	£14,998
Henshaws Society for Blind People	£14,988
Fortalice	£14,914
Bolton Guild of Help	£14,790
Age UK Bolton	£14,779
Youth Lead (Xplode) (2)	£14,700
DICE	£14,500
MhIST	£14,496
Create Bolton	£14,477
Kaalmo Welfare Trust	£14,432
WAVE Adventure	£14,200
Breakdown Bolton	£13,890
New Bury Boxing Club	£13,844
Friends of Greenfold	£13,700
Bolton Toy Library	£13,500
Lancashire Cricket Club	£13,000
Bolton Lads and Girls Club	£12,926
1Message	£12,720
Westhoughton Vision	£12,500
Bolton Toy Library	£12,000
Bolton Dementia Support Group	£11,936
Gateway Support Group	£11,936
Senior Solutions	£11,936
Christian Community Cohesion	£11,846
The Flowhesion Foundation	£11,670
Bolton Carers Support	£11,507
Blackrod Sports and Community Centre	£11,500
Elite Community Hub	£11,458
Forest Frontiers CIC	£11,000
Harmony Youth	£11,000
Women's Chai Project	£10,920
Fortalice	£10,320
Be the Change Youth Project	£10,000
Be the Change Youth Project	£10,000
Believe Achieve CIC	£10,000
Believe Achieve CIC	£10,000
Benefit Mankind	£10,000
Benefit Mankind	£10,000
Bolton Contemporary CIC	£10,000
Bolton Council of Mosques	£10,000
Bolton Deaf Society (1)	£10,000
Bolton Lads and Girls Club	£10,000
Bolton Manbassadors	£10,000
Bolton United Community Group	£10,000
Brightmet Community Group	£10,000
Elite Community Hub	£10,000
Elite Community Hub	£10,000
FC Quebec Park Rangers	£10,000
Kaalmo Welfare Trust	£10,000
The Flowhesion Foundation	£10,000
Headspace Bolton	£9,933
Stand Up Sisters	£9,933
Step Together Ex Offender Project	£9,928
Paws for Kids	£9,820

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

Rock It! Collective CIC	£9,810
U3A	£9,794
Fortalice	£9,783
Bolton Wanderers in the Community	£9,625
The Octagon Theatre	£9,625
Transforming Lives Group	£9,606
Willows Action Group	£9,578
Bolton Lads and Girls Club	£9,573
Saeed Institute	£9,543
The Flowhesion Foundation	£9,460
Krimmz Girls Youth Group	£9,350
Bolton Solidarity Comm Assoc	£9,250
Think Cre8tive CIC	£9,150
Starts with You	£9,044
Gateway Support Group	£9,000
Live From Worktown	£8,870
Breastfeeding Together	£8,779
Early Break	£8,664
Bolton Hindu Forum	£8,548
1point (North West) Limited	£8,542
Age UK Bolton	£8,542
Asian Elders Resource Centre (2)	£8,542
Beacon Bolton Counselling Service	£8,542
Bolton at Home	£8,542
Bolton Carers Support	£8,542
Bolton Deaf Society (1)	£8,542
Citizens Advice Bureau Bury and Bolton	£8,542
MhIST	£8,542
Paws for Kids	£8,542
Sapphire Partnership	£8,542
Transforming Lives Group	£8,542
Urban Outreach	£8,542
Westhoughton Active Volunteer Enterprise	£8,267
WAVE Adventure	£7,800
Age UK Bolton	£7,694
Bolton Carers Support	£7,694
Bolton Hospice	£7,694
Urban Outreach	£7,694
Crescent Food Bank	£7,500
Kaalmo Welfare Trust	£7,500
Farnworth Baptist	£7,150
Bolton Carers Support	£6,900
The Flowhesion Foundation	£6,720
Krimmz Girls Youth Group	£6,650
HAFWAY	£6,469
Red Lane Growing Project	£6,285
Greenhill CSRC	£6,214
Bolton Town Centre Chaplaincy	£6,000
Hoot Credit Union	£6,000
Grace Church	£5,768
Stand Up Sisters	£5,759
39th Bolton Mount Scouts	£5,100
39th Bolton Mount Scouts	£5,000
8th Bolton East Scouts	£5,000

**BOLTON COMMUNITY AND VOLUNTARY SERVICES**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

Bolton Deane & Derby Cricket & Social Club	£5,000
Brightmet Community Group	£5,000
FC Quebec Park Rangers	£5,000
Friends of Bolton Science and Technology Centre	£5,000
Good Companions	£5,000
Hive Artists CIC	£5,000
Horwich Foodshare	£5,000
Keep Walking and Smiling Daisy Hill Project	£5,000
Kings Community	£5,000
MNI Youth Club	£5,000
Pride Bolton Ltd	£5,000
Reach Family Project	£5,000
Reach North West	£5,000
Sri Lankan Bolton Community UK	£5,000
St Cuthberts RC Parish	£5,000
Star Outreach Project	£5,000
Tales To Inspire CIC	£5,000
Tales To Inspire CIC	£5,000
Talk Changes	£5,000
The Bereavement Cafe	£5,000
Tonge Park Veterans Club	£5,000
Willow Hey Community	£5,000
Willows Action Group	£5,000
Think Cre8tive CIC	£4,980
Krimmz Girls Youth Group	£4,975
Bolton Smart Enterprise CIC	£4,970
Bolton Pulmonary Fibrosis Support Group	£4,958
The Sunnyside Club	£4,950
Sapphire Partnership	£4,900
Lancashire Cricket Club	£4,875
Response	£4,860
Westhoughton Community Vision - The Hub	£4,856
Odyssey9 Academy CIC	£4,824
Aspire Community Action Group	£4,820
Harmony Youth	£4,808
Aspire Community Action Group	£4,800
Bangladesh Welfare Association and Community Centre	£4,800
Inspire & Achieve	£4,800
High Hopes for Halliwell Being	£4,756
Play Sportz	£4,750
Great Lever Connected (GREATLEV)	£4,710
Kidz2gether	£4,700
Seven Acres Men In Sheds	£4,600
Red Folio	£4,599
Brightmet Community Group	£4,447
Ajays Morris Dance	£4,300
Bolton Pulmonary Fibrosis Support Group	£4,277
Khidma Group	£4,110
Bolton Wanderers in the Community	£4,041
Sapphire Partnership	£4,000
The Flowhesion Foundation	£4,000
Westhoughton Assist Service	£4,000
Bolton Council of Mosques	£3,999
City of Sanctuary Bolton	£3,950

## BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023

Stars and Stitches	£3,925
Friends of Hazel Wood	£3,700
St Chads Church	£3,650
Bolton Suhana Safar	£3,600
High Hopes for Halliwell Being	£3,600
Age UK Bolton	£3,056
Bolton Carers Support	£3,056
Bolton Hospice	£3,056
Urban Outreach	£3,056
Moss Bank Bowling and Social Club	£3,000
Westhoughton Community Vision - The Hub	£3,000
Forest Frontiers CIC	£2,954
Aspire Community Action Group	£2,870
Forest Frontiers CIC	£2,735
Be the Change Youth Project	£2,686
Elite Community Hub	£2,674
Bolton Carers Support	£2,660
Believe Achieve CIC	£2,570
Bolton Aphasia Self Help	£2,560
Believe Achieve CIC	£2,500
Bolton Lads and Girls Club	£2,500
Art for You CIC	£2,490
St Chads Church	£2,485
Bolton Council of Mosques	£2,468
Live From Worktown	£2,456
Harmony Youth	£2,430
Halliwell Befriending Service (HALLIWEL)	£2,400
Age UK Bolton	£2,250
Bolton Carers Support	£2,250
Bolton Hospice	£2,250
Harmony Youth	£2,250
Urban Outreach	£2,250
Westhoughton Community Vision - The Hub	£2,250
Blackrod Sports and Community Centre	£2,230
Be the Change Youth Project	£2,186
Great Lever and Farnworth Voice	£2,134
Bolton Interfaith Council	£2,116
Believe Achieve CIC	£2,080
Bolton Carers Support	£2,000
Changing Life Directions	£2,000
On The Go Theatre Company	£2,000
Queens Park Bowls	£1,850
St Cuthberts RC Parish	£1,713
BAND	£1,643
Haulgh Hub	£1,567
Bolton Community Cricket League	£1,500
Total for recipients of £1,500 or more	£2,492,227
Total for recipients of under £1,500 (248 grants)	£83,519
Total returned grants (4 grants)	(£13,682)
Total value of grants awarded	£2,562,064