



Bolton Community and Voluntary Services

Annual report and financial statements Year ended 31 March 2022

Company number: 2615057
Charity number: 1003123

BOLTON COMMUNITY AND VOLUNTARY SERVICES

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BOLTON COMMUNITY AND VOLUNTARY SERVICES

LEGAL AND ADMINISTRATIVE DETAIL

Trustees/Directors

Mrs S Hilton
Mr I Ismail
Mr D A Kay (Treasurer)
Ms G E Kay
Mr B Lyon
Mrs J Maher (Vice Chair)
Rev P Mason (Chair)
Ms F Noden
Mr V C Patel
Mrs V L Ramsden
Mr M Smith

Bolton Council Nominated Representative to the Board of Trustees

Councillor A Taylor-Burke

Company Secretary and Chief Officer

Ms D Yates-Obé

Registered Office

The Bolton Hub
Bold Street
Bolton
BL1 1LS

Auditor

Smith & Goulding Limited
2 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Royal Bank of Scotland plc
46-48 Deansgate
Bolton
BL1 1BH

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

The trustees present their annual report and the audited financial statements of the charity for the year ended 31 March 2022.

Governing document

Bolton Community and Voluntary Services (the organisation) is a charitable company limited by guarantee, incorporated on 24 May 1991 and registered as a charity on 7 June 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were updated by Special Resolution on 23 September 2021. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Charitable objects

Bolton Community and Voluntary Services (CVS) is a charitable company which exists to support voluntary and community organisations and promote voluntary action. The objects as stated in our Articles of Association are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the Metropolitan Borough of Bolton (hereinafter called the "area of benefit") and, in particular, but not exclusively, to build the capacity of voluntary and community sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; provided that in pursuing the Objects, the Charity shall pay due regard to the needs of minority or disadvantaged groups including ethnic minorities, and the promotion of community cohesion; To promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Public benefit

Each year our trustees review our priorities and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit.

Membership

Bolton CVS's membership is crucial to our work. Membership is open to all VCSE sector organisations operating across the Borough of Bolton that fall within our criteria. The voice of the VCSE sector in Bolton is amplified, heard and has influence through the critical mass and mixture of expert providers of all sizes that includes community networks, community champions, campaigners, social movements, organisations, social entrepreneurs, groups, charities and other organisations that exist with the primary purpose of doing good and building stronger communities.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

Mission, Vision & Values

Bolton CVS's mission is succinctly and comprehensively outlined as '*working together to develop a diverse, strong and effective voluntary and community sector in Bolton*'. Our mission guides our work in order to achieve our bold and ambitious vision of '*a sufficiently resourced and sustainable voluntary and community sector which successfully meets the diverse and changing needs of the people of Bolton*'.

The values that underpin our work are:

Fairness Our value of 'Fairness' is about being inclusive through celebrating diversity, promoting equality and accessibility in our work. We blend this with a commitment to working in partnership, supporting others and sharing our thoughts to stimulate and enable change.

Friendliness Our value of 'Friendliness' is about being open and transparent and this highlights our organisation's ability to look at the bigger picture, open the door to others, share our information, our skills, our experience and resources to strengthen communities in Bolton.

Flexibility Our value of 'flexibility' is about our ability to reflect, review and respond based on feedback, evaluation and influence. As an organisation we will adapt to change with the confidence and organisational structure to maintain stability for ourselves and the sector in Bolton.

Bolton Community and Voluntary Services (the organisation) is a charitable company limited by guarantee (*Company No. 2615057*), incorporated on 24 May 1991 and registered as a charity (*Charity No. 1003123*) on 7 June 1991. Bolton CVS is a membership organisation with **608** members (31st March 2022) actively delivering programmes and activities in Bolton. We present our Annual Trustees Report and Accounts to the membership every year at our Annual General Meeting for adoption, as well as updating on our progress, performance and collective achievements. All organisational activity is aligned to the charitable objects as stated on the previous page.

Our People

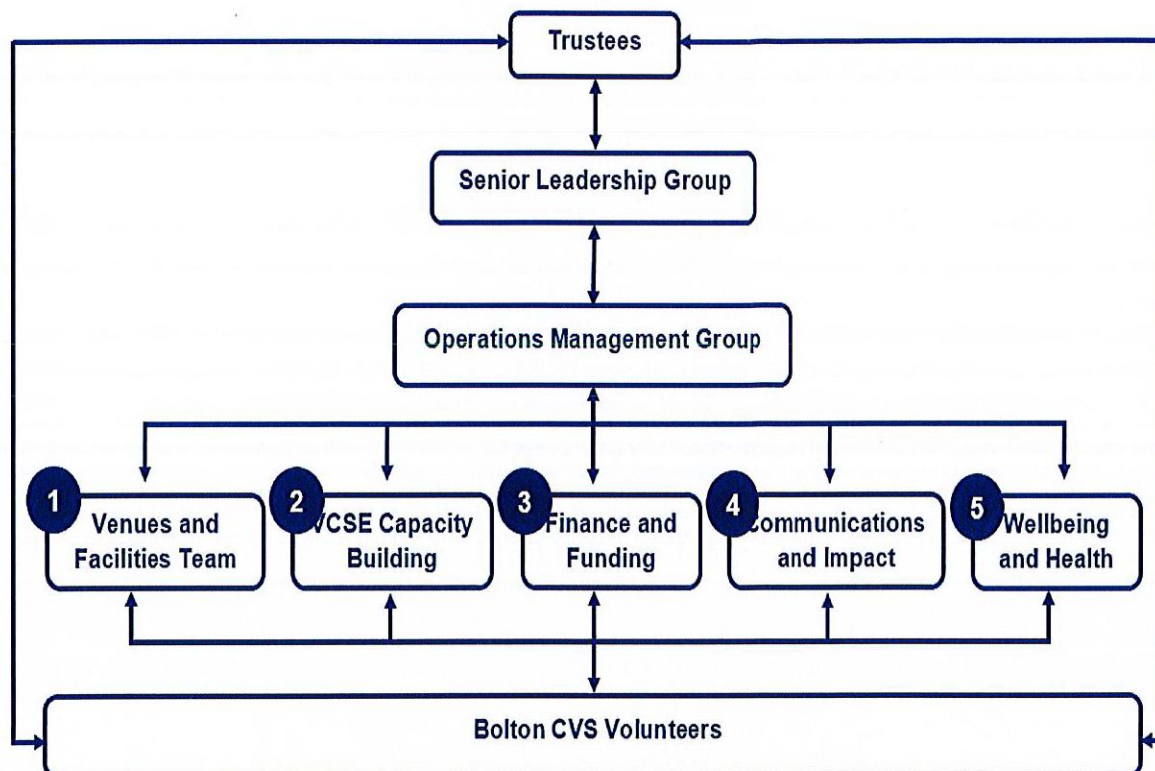
At 31st March 2022, Bolton CVS had **37** members of staff

The Senior Leadership Team is made up of the: Chief Executive; Deputy Chief Executive, Head of Services and Head of Finance.

Bolton CVS has an active team of volunteers, supporting our work across a number of programmes includes grants delivery. There are **12** Trustees who donate their time to provide strategic leadership for the organisation and assess financial and operational performance. There is **1** 'nominated representative', a Councillor appointed by the Leader of Bolton Council at the beginning of each municipal calendar term.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022



Recruitment and appointment of trustees

Member organisations of Bolton CVS can nominate representatives to the Bolton CVS Board of Trustees and the opportunity to recruit Trustees begins ahead of the Annual General Meeting. If there are more candidates than vacancies on the Board, an election is held at the Annual General Meeting.

Bolton Council nominates one of its elected members (councillors) to serve as a representative on its behalf. To ensure that the Board of Trustees is representative of the full range of voluntary and community organisations in the Borough and bring the necessary skills to the Board to achieve our objectives, the Board of Trustees has the right to co-opt up to four representatives for a one-year term.

Trustee terms, induction and board development

Terms:

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board of Trustees shall retire annually and remain eligible for re-election. The Honorary Treasurer is nominated by the Board of Trustees and appointed by the members of Bolton CVS as an ex officio member of the Board of Trustees.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee "out of pocket" expenses are disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Company Secretary and, in accordance with the Bolton CVS policy, withdraw from decisions where a conflict of interest may arise.

Induction:

All new trustees that are appointed are invited to either a group or one-to-one induction session which provides an overview of the work of Bolton CVS and its projects, with an opportunity to meet the staff team. In addition to induction, new trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association ~ Charity Commission publications (e.g. Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- A copy of the organisational budget and future projections.
- Details of current and future plans and Operational Activity Plan.

Board development:

Trustees also invited to take part in training and development sessions throughout the year. There are regular strategic planning sessions, and all Trustees are invited to attend training through Bolton CVS's Stronger Together training programme that will support their personal and professional development.

Risk management

The charity regularly conducts reviews of the current and emerging risks to which it is exposed. A cycle of financial projections, scenario modelling and service reviews supports our organisational approach to risk, which also includes regular structural and safety reviews for our building offer. A comprehensive risk register is maintained and a summary of the significant risks is reviewed at each meeting of the Board of Trustees to escalate and to seek strategic input into developing the organisations systems or procedures in order to mitigate the risks the charity faces. A financial plan has been developed to mitigate the loss of external funding for some of the charity's activities and this plan is reviewed regularly, along with future financial forecasts. Internal control risks are minimised by the implementation of procedures laid down in the financial controls policy. Procedures are in place to ensure compliance with health and safety regulations within the premises occupied by the charity (the Bolton Hub) and where staff work remotely. All risk processes and procedures are annually reviewed to ensure they continue to meet the needs of the charity.

Key Areas of Work

The work and activity of Bolton CVS is distributed across five operational teams with the following areas of focus:

BOLTON COMMUNITY AND VOLUNTARY SERVICES

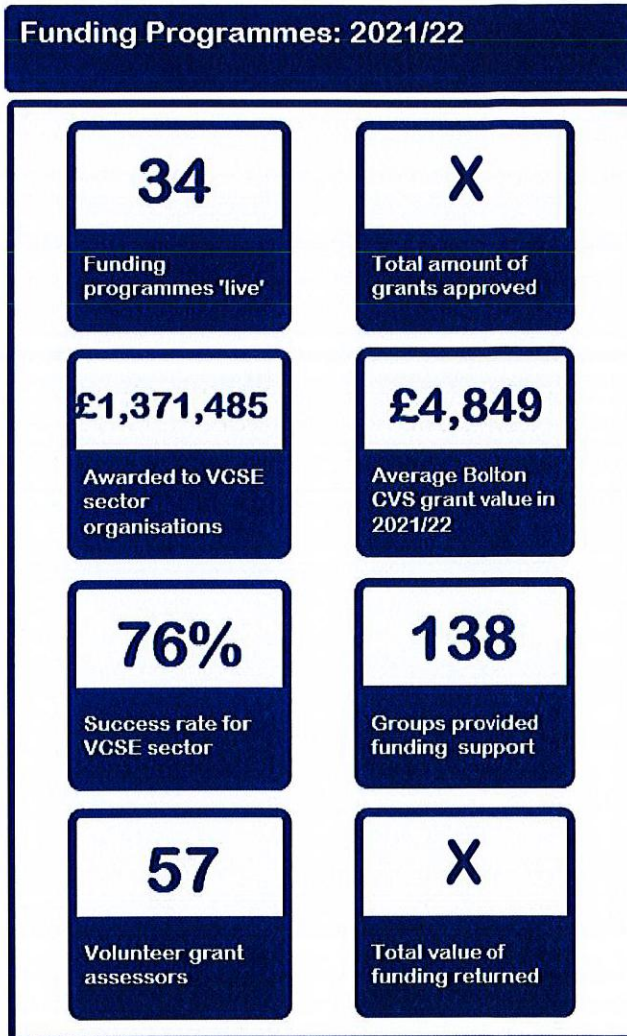
REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022

Team:	Responsible for:
Venue and Facilities	<ul style="list-style-type: none"> → Ensuring the smooth day-to-day (and evening) running of the venue and facilities offer. → Maintaining a clean, safe and accessible place for the whole Bolton CVS team, tenants and visitors. → Day to day cleaning and maintenance repairs, within and around the building. → Increasing access and use of The Hub by community focussed organisations. → Ensuring the smooth running of all I.T. and communication systems and being the point for escalation.
Finance and Funding	<ul style="list-style-type: none"> → Processing all income and expenditure transactions for Bolton CVS → Processing payroll and pension for Bolton CVS. → Producing quarterly management accounts, finance reports and year-end finance reports. → Ensuring the smooth and effective delivery of all grants and community investment programmes. → Reporting on the reach and impact of community investment and grants programmes.
Strategic Wellbeing and Health	<ul style="list-style-type: none"> → Supporting the delivery of our funded engagement programmes. → Strengthening the relationships with health and care partners in the public sector. → Delivering a strategic Wellbeing and Health development programme. → Responding to consultations and policy development and building the VCSE sector evidence base. → Ensuring strong connectivity with the VCSE sector across all wellbeing and health programmes.
VCSE Capacity Building	<ul style="list-style-type: none"> → Delivering Bolton's VCSE Local Infrastructure Support offer, with a focus on impact and social value. → Effective start-to-end support for volunteers and volunteer involving organisations. → Increasing awareness of safeguarding and governance across VCSE sector organisations. → Delivering the Bolton CVS events calendar and increasing our engagement in communities. → Ensuring consistency and clarity across all Bolton CVS communication outputs (internal and external).
Communications and Impact	<ul style="list-style-type: none"> → Promoting and profiling the work and impact of Bolton CVS, its members and wider VCSE sector → Delivering training and support to help the VCSE effectively demonstrate their impact and promote their services → Leading on digital engagement, ensuring Bolton CVS has a strong and positive presence online as well as coordinating purposeful in person events → Ensuring Bolton CVS internal and external stakeholder communications, written, visual or otherwise, remain relevant and bring added value to our wider offer.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

Key achievements in the year



£1,250,000 worth of grants was administered in 2021/22, providing funding for some 250 groups.

The 6 priorities of Bolton's Fund were:

1. Children getting the best start in life.
2. Promoting healthy lifestyles and preventing ill health.
3. Empowering everyone in Bolton to reach their potential and take control of their lives.
4. Fair employment and good work for all.
5. Protecting and improving our environment to ensure a healthy standard of living for all.
6. Developing stronger cohesive, more confident healthy and sustainable places and communities.

Each funding round usually concentrates on one of these fund priorities.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

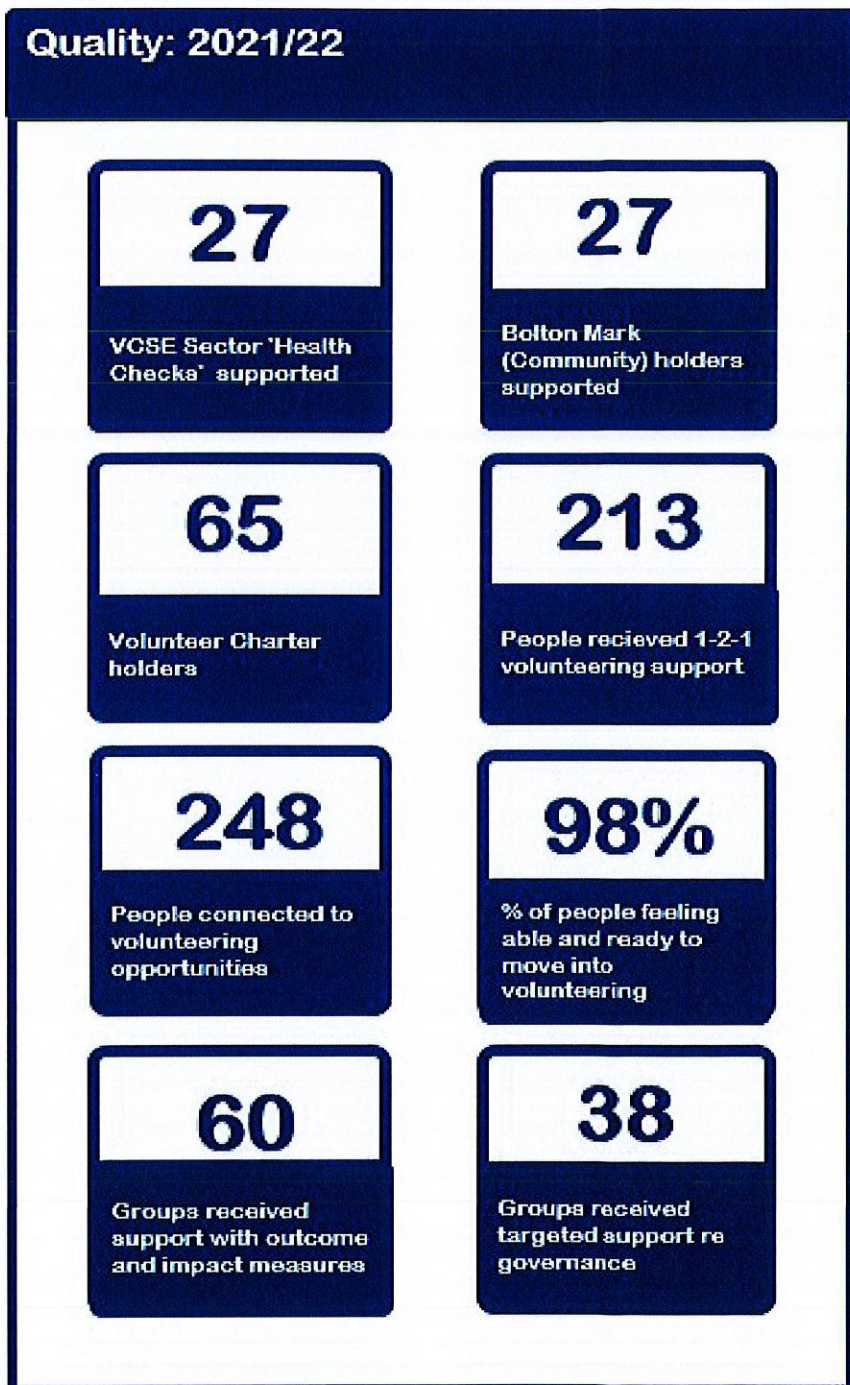
Membership: 2021/22

608

**Members on 31
March 2022**

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**



BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

Capacity Building Support: 2021/22

96

Training Sessions

718

**People attended
Bolton CVS
training**

99%

**% more informed as a
result of a Bolton CVS
service**

99%

**% would
recommend CVS**

520

**VCSE Sector
groups supported**

163

**Micro (<£10k)
groups supported**

313

**People attended
the VCS Forum**

100%

**More informed as
a result of the VCS
Forum**

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

Throughout 2021/22, COVID 19 continued to have a significant, often negative, impact on the VCSE sector in terms of income generation, loss of staff through furlough and reduced functionality because of social distancing measures. The impact on the wellbeing of communities and individuals continues to be significant.

Two new posts were introduced into the Bolton CVS structure during 2021/2022. These were the VCSE Evolution Coordinator (Covid-19) and the Digital Development Officer. Both posts were realised through investment from cross-sector partners and brought capacity and expertise into the organisation and wider VCSE sector to implement learning, address gaps and reassess the priorities of the sector as we emerged out of the height of the Covid-19 pandemic restrictions.

VCSE Evolution Coordinator: Funded via Bolton Council's Public Health Directorate, this post focused on 3 priorities; the changing landscape of volunteering as a result of the covid-19 pandemic, civil contingency planning and the role of the VCSE sector and review of digital use, resilience and literacy.

Digital Development Officer: Having identified a gap in access to and use of digital technologies across the VCSE sector and wider communities, this post was funded via Bolton at Home and Bolton Council's Public Health Directorate. Its initial focus has been to support the development of online centres across neighbourhoods, increasing access to and appropriate use of digital technologies, as well as supporting digital registration to the national Healthy Start programme.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

Wellbeing & Health: 2021/2022



BOLTON COMMUNITY AND VOLUNTARY SERVICES**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022****Financial review**

Our total funds at 31 March 2022 stand at £3,648,934, of which £260,059 is unrestricted funds and £3,388,875 is restricted. Some £660,000 of those restricted funds relates to the book value of the Bolton Hub building.

Reserves policy

The Board of Trustees has examined the charity's need for reserves in light of the main risks to the organisation. The charity needs reserves to protect its current activities, in order to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees consider the minimum level of free reserves needed to achieve this is three to six months' running costs, including salaries.

The level of free reserves at the balance sheet date is as shown below. Including staff costs and other overheads across all our activities it leaves us with further work to do to achieve the target level.

Unrestricted funds at 31 March 2022	£260,059
Less: book value of fixed assets representing unrestricted funds.	£52,802
Less: designated for the development/maintenance of the Bolton Hub and for service development	£30,000
Free reserves at 31 March 2022	£177,257

Principal funding sources

Principal funders include Bolton MBC, NHS Bolton CCG, Bolton at Home and Greater Manchester Combined Authority. These organisations either directly funded our work or provided investment for Bolton CVS to distribute as grants and community investments during the year.

Funds generated from rents and other sources of income generation also remain important, though obviously room hire income was massively affected by the pandemic. Our payroll service operated throughout the year but has ended with effect from 6 April 2021. Other fundraising activity during the year was minimal due to the pandemic and no professional fundraisers were employed.

Investment policy

A significant proportion of the charity's funds are to be spent in the short term and a prudent amount has been kept available to maintain a healthy cash flow. We have specific investments held under the Big Bolton Fund which are invested in line with our organisational policy and with approval from the Board of Trustees. Our investments are deemed to be low risk.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

Plans for 2022/23

Bolton CVS will continue to strive for excellence in delivering infrastructure support to Bolton's VCSE sector. Areas of further development in 2022/23 include:

Digital Development: further develop our VCSE sector training and support offer and collaborate with partners to secure investment into digital skills development and access for VCSE sector organisations in Bolton.

Inclusive Economy:

Business Development Manager, in partnership with Bolton at Home:

- Identify and influence mutually beneficial opportunities for cross-sector collaboration and partnerships that maximise resources, social value and contribute to building a robust social economy.
- Generate sustainable investment into Bolton CVS and the VCSE sector, optimising diverse income streams.
- Promote the vital role of VCSE organisations within the Bolton economy, ensuring their current, and potential, economic and social value is recognised.

Social Enterprise Development Senior Officer, in partnership with the Local Access Programme (LAP):

- Develop an accessible support pathway and framework, with simple investment products that meet the needs of the VCSE sector in the GM LAP areas: Bolton, Oldham, Stockport & Wigan.
- To raise the profile of Social Enterprises and Social Investment in the LAP areas, and GM in general, in order to achieve a better functioning market.
- To strengthen the ecosystem and peer support within the Social Enterprise sector and provide investment products that meet the needs of the social enterprises in the LAP areas.

Evolving alongside Bolton's VCSE sector:

- Refresh Bolton CVS' core purpose, values and brand identity, to reflect the evolving nature of our work with Bolton's VCSE sector and our cross-sector partners.
- Continue to develop engaging ways to showcase and celebrate the impact of the VCSE sector.
- Respond to emerging need, by working with Bolton Council to support the recruitment and training of Civil Contingency Volunteers.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

Plans for 2022/23 (continued)

Bolton's Fund 2022/23

The priorities for the Bolton's Fund 2022/23 are in the process of being approved by cabinet. Proposed themes are expected to focus on:

- Mental health and emotional well-being all ages.
- Connecting people - likely to be a small fund supporting informal engagement, conversations, and connections and building confidence for people who have not been getting out.
- An open fund where applications can address any one of Bolton's Fund's 6 priorities.
- Social enterprise and skills.
- Children and young people.
- Health and well-being.
- Community cohesion and community safety.
- An annual festive fund and an environmental fund.
- Community assets development.

All the small community funds are now open and since Covid we are running these on a rolling basis, so groups don't have to wait for a specific opening time or submit for a deadline.

See Bolton CVS Grants: <https://www.boltoncvs.org.uk/bolton-CVS-grants>

'Big Ticket' events in 2022/23 will include:

Bolton CVS Big Ticket Items		1 April 2022 – 31 March 2023
Q1	Volunteers Week.	
Q2	Bolton CVS AGM.	
Q3	Local Charities Day.	
Q4	Bolton VCSE Sector Conference and Roadshow.	

BOLTON COMMUNITY AND VOLUNTARY SERVICES

REPORT OF THE TRUSTEES/DIRECTORS YEAR ENDED 31 MARCH 2022

Statement of Trustees' Responsibilities

The trustees who held office during the year are set out on page 1. The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**REPORT OF THE TRUSTEES/DIRECTORS
YEAR ENDED 31 MARCH 2022**

Statement of disclosure to auditors

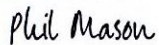
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

Appointment of auditor

A resolution for the reappointment of Smith & Goulding Limited as auditor for the financial year ending 31 March 2023 will be proposed at the forthcoming Annual General Meeting.

Approval of report

In preparing this report advantage has been taken of the small companies' exemption. This report was approved by the board and signed on its behalf by:

DocuSigned by:

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**Rev P Mason
Chair**

5 October 2022

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2022**

Opinion

We have audited the financial statements of Bolton Community and Voluntary Services for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2022

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Bolton Community and Voluntary Services for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2022**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed



**Simon J Worswick FCA, Senior Statutory Auditor
For and on behalf of Smith & Goulding Limited
Chartered Accountants and Statutory Auditors
2 Southport Road, Chorley, Lancashire PR7 1LB**

7 October 2022
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BOLTON COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £
Income							
Donations and legacies		-	20	20	-	20	20
Charitable activities	2	-	3,245,997	3,245,997	-	2,282,854	2,282,854
Other trading activities	2	153,914	-	153,914	157,358	-	157,358
Investments		1,892	8,644	10,536	-	2,125	2,125
Total income		155,806	3,254,661	3,410,467	157,358	2,284,999	2,442,357
Expenditure							
Raising funds	4	83,114	6,883	89,997	83,122	10,737	93,859
Charitable activities	4	178,159	1,953,339	2,131,498	122,771	2,049,777	2,172,548
Total expenditure		261,273	1,960,222	2,221,495	205,893	2,060,514	2,266,407
Net income/(expenditure) before transfers	3	(105,467)	1,294,439	1,188,972	(48,535)	224,485	175,950
Transfers	14	151,828	(151,828)	-	93,282	(93,282)	-
Net movements after transfers		46,361	1,142,611	1,188,972	44,747	131,203	175,950
Funds brought forward		213,698	2,246,264	2,259,962	168,951	2,115,061	2,284,012
Funds carried forward	14	260,059	3,388,875	3,648,934	213,698	2,246,264	2,259,962

This statement also comprises an Income and Expenditure Account. All of the charity's activities are classed as continuing.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	713,679	728,146
Investments	8	110,783	195,783
		<u>824,462</u>	<u>923,929</u>
Current assets			
Debtors	9	495,373	136,936
Cash at bank and in hand		2,512,511	1,582,673
		<u>3,007,884</u>	<u>1,719,609</u>
Creditors: amounts falling due within one year	10	<u>(183,412)</u>	<u>(177,576)</u>
Net current assets		<u>2,824,472</u>	<u>1,542,033</u>
Total assets less current liabilities		<u>3,648,934</u>	<u>2,465,962</u>
Creditors: amounts falling due After more than one year	11	-	(6,000)
Net assets	12	<u><u>3,648,934</u></u>	<u><u>2,459,962</u></u>
Funds			
Unrestricted funds	13	260,059	213,698
Restricted funds	13	3,388,875	2,246,264
Total funds		<u><u>3,648,934</u></u>	<u><u>2,459,962</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 5 October 2022 and signed on its behalf by:

DocuSigned by:

 669C2A327EF8417...
 Rev P Mason
 Chair

Company registration number: 2615057

BOLTON COMMUNITY AND VOLUNTARY SERVICES

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Reconciliation of net income to net inflow from operating activities		
Net income for the year	1,188,972	175,950
Adjustments for:		
Depreciation	16,306	16,673
Investment income	(10,536)	(2,125)
Decrease/(increase) in debtors	(358,437)	70,731
Increase/(decrease) in creditors	5,836	110,926
Net cash provided by operating activities	<u>842,141</u>	<u>372,155</u>
Cash inflow/(outflow) from investing activities		
Investment income received	10,536	2,125
Proceeds from realisation of investments held	85,000	-
Purchase of tangible fixed assets	(1,839)	-
Loan repayments made	(6,000)	(6,000)
Net cash generated from / (used in) investing activities	<u>87,697</u>	<u>(3,875)</u>
Net increase in cash and cash equivalents in the year	929,838	368,280
Cash and cash equivalents brought forward	1,582,673	1,214,393
Cash and cash equivalents carried forward (see below)	<u>2,512,511</u>	<u>1,582,673</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	2,319	2,296
Cash in short term deposit accounts	2,510,192	1,580,377
	<u>2,512,511</u>	<u>1,582,673</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. Accounting policies

Bolton Community and Voluntary Services (Bolton CVS) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is The Hub, Bold Street, Bolton.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern basis

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds which the trustees decide should be set aside for specific projects or purposes.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated against the relevant fund.

1.4 Income, including grants

Income is recognised on a receivable basis and is reported gross of related expenditure. Income is recognised when the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, it is probable that the income will be received and the amount can be measured reliably.

Grants are generally recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Grant income received or invoiced in the period which relates to a performance-related condition fulfilled in a later period is deferred to that later period. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Income from services such as payroll and training is recognised once the service has been provided, whilst income from rent of office space and room hire is recognised in the period to which the rental relates.

Income from other fundraising activities is recognised once the event has taken place and monies have been received. Donations are recognised once the charity has been notified of the gift, unless conditions require the deferral of the amount.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2022****1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of trading and similar activities and the associated support costs of those activities. Such activities include payroll and training services, renting of offices and hire of rooms.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 3.

1.6 Transfers between funds

Transfers between funds arise when expenditure is incurred in one fund which can be funded or part-funded by income of another fund. Transfers may also be made from unrestricted funds to clear excess expenditure over income arising in restricted funds.

1.7 Pensions

The company subscribes to a defined contribution scheme covering the majority of its permanent employees. The assets of the scheme are held separately from those of the charity. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Operating leases

Operating lease rentals are charged to the Statement of Financial Activities as incurred.

1.9 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, taking into account estimated residual value, as follows:

Freehold building	-	straight line over 100 years
Telephone equipment	-	straight line over 3 years
Furniture, fittings and equipment	-	25% pa on a reducing balance basis
Computer equipment	-	25% pa on a reducing balance basis

1.10 Investments

The charity's investments comprise of bank deposits. Income from these investments is recognised when the conditions for receipt of the income are met and there is adequate certainty of receipt (see Note 1.4).

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.13 Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in debtors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period. It is recognised in the Statement of Financial Activities of that period.

1.14 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, such debtors and cash and bank balances (including bank deposits held as fixed asset investments), are accounted for as per notes 1.11 and 1.12.

Basic financial liabilities

Basic financial liabilities, which include creditors, are recognised as per note 1.13.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2. Details of incoming resources	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income relating to charitable activities				
BMBC Chief Executive's Department	-	200,000	200,000	200,000
BMBC Strategic Health Development	-	60,791	60,791	282,135
BMBC Standing Together	-	119,000	119,000	121,000
BMBC Small Grants and other	-	135,319	135,319	47,500
BMBC - Bolton's Community Fund	-	1,892,632	1,892,632	894,233
Bolton at Home	-	267,396	267,396	74,523
NHS Bolton CCG	-	29,405	29,405	69,019
NHS Bolton Hospital FT	-	103,031	103,031	70,031
Eric Wright small grants programme	-	14,147	14,147	-
Greater Manchester Combined Authority	-	356,250	356,250	480,000
Other grants	-	68,026	68,026	44,413
	-	3,245,997	3,245,997	2,282,854
Other trading and income generating activities				
Rents and room hire	124,339	-	124,339	86,553
Payroll, training and other income	29,575	-	29,575	70,805
	153,914	-	153,914	157,358

Payroll, training and other income for 2022 includes Covid support and Covid business interruption grants totalling £7,000 (2021: Covid support grants £43,741 and job retention grants £15,521).

3. Net income for the year

This is stated after charging:	2022	2021
	£	£
Depreciation	16,306	16,673
Auditor's fees (including VAT)	4,260	4,140

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4. Expenditure	2022	2021
	£	£
Raising funds		
Employment costs	44,523	44,642
Depreciation charges	5,127	5,166
Fundraising resources and other trading costs	9,086	13,114
Insurance, telephone, office costs and IT	11,479	10,470
Premises and utility costs	19,782	20,467
	<u>89,997</u>	<u>93,859</u>
Charitable activities		
Grants payable (note 16)	1,252,205	1,506,707
Partnership and similar costs	-	14,248
Employment costs	771,736	566,448
Bank charges, loan interest and similar costs	797	997
Depreciation charges	11,179	11,507
Insurance, telephone, office costs and IT	49,074	29,879
Meetings and travel costs	3,018	1,499
Premises and utility costs	7,980	8,170
Publicity and communication	5,978	344
Subscriptions, consultancy and professional fees	20,983	22,487
Training costs	8,392	7,840
Other expenditure, including volunteer costs	156	2,422
	<u>2,131,498</u>	<u>2,172,548</u>

Support costs and governance costs

Included above are support costs of £99,787 (2020 £89,275) in respect of salaries, premises costs, IT expenditure and legal and professional fees, amongst other things, which are necessary to underpin the services which Bolton CVS provides. Governance costs of £6,408 (2020 £6,270) are included in the expenditure on charitable activities.

Staff costs and numbers

Staff costs were as follows:	2022	2021
	£	£
Salaries, benefits and secondment	709,788	543,353
Redundancy costs	13,797	-
National insurance costs	48,757	34,113
Employer's pension contributions	43,917	33,624
	<u>816,259</u>	<u>611,090</u>

The average number of employees was 36 (2021: 29), consisting of 32 (2021: 24) service staff and 4 (2021: 5) management and administration staff. No employee received emoluments of more than £60,000. The total of remuneration and benefits applicable to key management personnel, excluding national insurance cost, was £169,545 (2021 £121,453).

5. Pension costs

The charity subscribes to a defined contribution pension scheme in respect of the majority of its permanent employees. The scheme and its assets are held by independent managers. The pension costs shown in note 5 represent contributions due from the company in the year.

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. Trustees and other related parties

With the exception of the following, the trustees received no remuneration or benefits during the year, nor were any trustees' expenses reimbursed.

The charity's main insurance policy includes an element of trustee indemnity taken out for business purposes and not as a benefit to the trustees.

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis, which the charity is able to demonstrate.

The Treasurer, Mr D Kay, is a minority shareholder in Beech Business Services Limited, which provided accounting and related services to the value of £2,170 plus VAT during the year (2021 £1,938 plus VAT). Nothing was owing to Beech Business Services at year end. These services are provided on an arm's length basis and approved by the Board of Trustees.

7. Tangible fixed assets

	Freehold property £	Computer & telephone equipment £	Furniture, fittings & equipment £	Total £
Cost				
At 1 April 2021	750,000	36,880	52,688	839,568
Additions	-	1,598	241	1,839
Disposals	-	-	-	-
At 31 March 2022	750,000	38,478	52,929	841,407
Depreciation				
At 1 April 2021	52,500	29,323	29,599	111,422
Charge for the year	7,500	2,189	6,617	16,306
On disposals	-	-	-	-
At 31 March 2022	60,000	31,512	36,216	127,728
Net book value				
At 31 March 2022	690,000	6,966	16,713	713,679
At 31 March 2021	697,500	7,557	23,089	728,146

8. Investments

Cash investments at cost

	Total £
At start of year	195,783
Disposals	(85,000)
At end of the year	110,783

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

9. Debtors	2022	2021	
	£	£	
Trade debtors	487,746	128,871	
Prepayments	7,167	7,677	
Other taxes and social security	460	388	
	<u>495,373</u>	<u>136,936</u>	
10. Creditors: amounts falling due within one year	2022	2021	
	£	£	
Trade creditors	11,066	25,266	
Accruals	110,495	145,942	
Deferred income	41,000	-	
Other creditors	14,851	368	
BMBC loan	6,000	6,000	
	<u>183,412</u>	<u>177,576</u>	
11. Creditors: amounts falling due after more than one year	2022	2021	
	£	£	
BMBC loan (element payable in 2 -5 years)	-	6,000	
	<u>-</u>	<u>6,000</u>	
12. Analysis of net assets between funds			
	Unrestricted funds	Restricted funds	Total
	£	£	£
At 31 March 2022:			
Tangible fixed assets	52,802	660,877	713,679
Investments	-	110,783	110,783
Net current assets	207,257	2,617,215	2,824,472
Long term liabilities	-	-	-
	<u>260,059</u>	<u>3,388,875</u>	<u>3,648,934</u>
At 31 March 2021:			
Tangible fixed assets	59,764	668,382	728,146
Investments	18,000	177,783	195,783
Net current assets	141,934	1,400,099	1,542,033
Long term liabilities	(6,000)	-	(6,000)
	<u>213,698</u>	<u>2,246,264</u>	<u>2,459,962</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

13. Movements in funds	Balance at	2020/21	2020/21	2020/21	Balance at	2021/22	2021/22	2021/22	Balance at
	31.03.20	Income	Expenditure	Transfers	31.03.21	Income	Expenditure	Transfers	31.03.22
	£	£	£	£	£	£	£	£	£
Restricted funds									
BMBC VC infrastructure support	62	200,000	(200,000)	-	62	200,000	(200,062)	-	-
Engagement	1	(1)	-	-	-	17,394	(13,492)	(3,902)	-
Strategic Health Development	2,200	102,135	(70,119)	(6,597)	27,619	143,117	(106,734)	(1,500)	62,502
BMBC Small Grants	5,000	42,054	(33,084)	(3,000)	10,970	(2,054)	-	-	8,916
Big Bolton Fund Small Grants	53	2,145	-	-	2,198	8,654	-	-	10,852
Big Bolton Fund Investment	194,052	-	-	-	194,052	-	-	-	194,052
Bolton Literacy Trust	9,502	-	-	-	9,502	-	(2,917)	-	6,585
Grants for Other Groups	47,561	23,500	(19,619)	(3,750)	47,692	113,162	(66,949)	(12,230)	81,675
ETAG	337	7,613	(7,950)	-	-	7,613	(7,613)	-	-
Bolton at Home Peer Navigators	231,205	58,683	(66,837)	(9,125)	213,926	115,396	(152,203)	(14,333)	162,786
Bolton at Home Community Investments	45,645	15,840	(25,242)	(5,400)	30,843	187,000	(30,554)	(1,625)	185,664
Bolton's Fund Community Investment	357,245	1,074,233	(1,110,478)	-	321,000	1,913,469	(969,452)	(50,017)	1,215,000
The Hub Building Fund	675,706	-	(7,328)	-	668,378	-	(7,292)	-	661,086
Ambition for Ageing	20,774	-	(1,592)	-	19,182	-	(10,777)	-	8,405
NHS Bolton CCG – Thrive/CYP MH	199,977	-	(112,887)	(1,681)	85,409	-	(55,912)	(6,720)	22,777
Transformation Fund: CANS/CIP/Co-design	169,320	19,859	(43,337)	(20,000)	125,842	-	-	-	125,842
NHS Bolton CCG – VCSE Commissioning	-	41,548	(7,747)	(450)	33,351	4,400	(27,084)	(2,219)	8,448
BMBC Standing Together programme	66,778	121,000	(117,621)	(7,000)	63,157	101,000	(38,646)	(11,500)	114,011
NHS Bolton Foundation Trust	8,079	54,031	(30,268)	(23,829)	8,013	54,031	(32,177)	(26,832)	3,035
GM Combined Authority VRU	74,246	480,000	(167,682)	(9,375)	377,189	356,250	(205,948)	(18,750)	508,741
Other grants	7,318	42,359	(38,723)	(3,075)	7,879	35,229	(32,410)	(2,200)	8,498
	2,115,061	2,284,999	(2,060,514)	(93,282)	2,246,264	3,254,661	(1,960,222)	(151,828)	3,388,875
Unrestricted funds									
General Fund	168,951	157,358	(205,893)	93,282	213,698	155,806	(261,273)	151,828	260,059
Total funds	2,284,012	2,442,357	(2,266,407)	-	2,459,962	3,410,467	(2,221,495)	-	3,648,934

Transfers between funds generally represent charges made for the management of a particular fund in line with the conditions of the funding provided.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14. Information about restricted funds

BMBC VC Infrastructure Support is a VCSE contract secured with BMBC 2019. It is focused on providing tailored development support to VCSE sector groups and organisations and delivering Bolton's volunteering support offer. Strategic Health Development: funding is provided through Bolton Council (Public Health) in order to promote communication and develop stronger partnership working between the voluntary and community sector in Bolton and other statutory health and social care partners.

BBF Small Grants and Bolton's Fund Community Investments: funds which Bolton CVS manages on behalf of others to award as community grants within Bolton. Primarily these funds come from Bolton Council's Chief Executive's Department, with additional contributions this year from The Sir James and Lady Scott Trust and MBDA.

Big Bolton Fund Investment: income donated to Bolton CVS to invest in order to produce revenue to award as grants and investment in Bolton.

Big Bolton Fund Small Grants: the income generated from the Big Bolton Fund Investment account which is awarded as grants in Bolton.

Bolton Literacy Trust: this is a one-off donation to promote literacy, numeracy and ICT skills through grants, bursaries, and support for the training programme based at the Hub and support of Bolton Book Appeal.

The Hub Building Fund: this represents funds transferred into Bolton CVS from Bolton Trinity Centre Ltd. on the merger of the two organisations in 2014/15, less any depreciation charges made on the building and other tangible fixed assets which are represented by the fund. The fund is a restricted one as it represents assets originally acquired by Bolton Trinity Centre via grants from Big Lottery, Neighbourhood Renewal Fund, NLDC, ERDF and The Sir James and Lady Scott Trust. The fund will be reduced each year by the depreciation charged on the tangible fixed assets concerned.

Ambition for Ageing: this programme is funded by a grant received from The Big Lottery and money from GMCVO. It represents an approach to social isolation that places older people at its centre, ensuring their contribution to civic, cultural and economic life is maximised and fully recognised across the Borough.

NHS Bolton CCG provides funding for Thrive, which is an alliance approach to improving access to early intervention and preventative support for the children and young people's mental health service, and for an 18-month apprenticeship pilot funded through Greater Manchester Health and Social Care Partnership's Transformation Fund, testing a VCSE sector-led place-based health and care focused apprenticeships model.

Bolton at Home provides funding to undertake a range of projects, including building knowledge and awareness of social value, increasing access to volunteering and distributing their Community Investments Grant Programme and Tonge Big Local Investments Programme.

Transformation Fund income funded predominantly the distribution of the Health and Wellbeing Community Investments and the Community Asset Navigator Programme.

NHS Bolton Foundation Trust funding is for a project to increase the Foundation Trust's connectivity with Bolton's VCSE sector. It invests in capacity to deliver specific projects and coordinate co-design and communication between the Trust and the VCSE sector.

GM Combined Authority Violence Reduction Unit funding is to deliver a project on behalf of 10GM, developing community-led approaches in six different locations across Greater Manchester.

Other funds include a two year Engagement Officer post, which is being funded by Bolton and South Lancashire Community Rail Partnership, and a grant received from Forever Manchester, which funded a six month Divers Communities Engagement Worker post.

15. Controlling interests

No controlling party has been identified.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

16. Grants payable

Recipients of £1,500 or more

39th Bolton Mount Scouts	£7,725
39th Bolton Mount Scouts	£1,500
84 Youth	£12,979
Action for Children Services Ltd	£24,000
AGE UK Bolton	£10,892
AGE UK Bolton	£8,500
AGE UK Bolton	£3,500
Age Well in Brightmet	£4,380
Ainsdale Road Allotment	£3,471
Asian Elders Resource Centre	£12,028
Autistic Society Greater Manchester Area	£2,500
Baby Basics	£8,900
Backup NW	£14,000
Backup NW	£10,000
Banana Enterprise	£14,992
Be The Change Youth Project	£2,095
Be The Change Youth Project	£1,500
Befriending Refugees & Asylum Seekers	£9,000
Believe Achieve CIC	£5,000
Believe Achieve CIC	£4,601
Believe Achieve CIC	£4,360
Benefit Mankind	£5,000
Blackrod Sports and Community Centre	£14,933
Blackrod Sports and Community Centre	£14,832
Bolton Advice Centre	£4,150
Bolton Armed Forces Centre	£2,500
Bolton at Home (BAH)	£50,000
Bolton at Home (BAH)	£4,550
Bolton Bridges Adullam	£3,780
Bolton Carers Support	£15,000
Bolton Carers Support	£8,500
Bolton Carers Support	£3,500
Bolton Conservation Volunteers (BCV)	£4,090
Bolton Council of Mosques	£13,796
Bolton Council of Mosques	£15,000
Bolton Deane & Derby Cricket & Social Club	£1,500
Bolton Dementia Support Group	£2,000
Bolton Guild of Help	£10,000
Bolton Hindu Age Inspiration	£14,500
Bolton Hindu Forum	£2,000
Bolton Hospice	£8,500
Bolton Hospice	£3,500
Bolton Lads and Girls Club	£28,150
Bolton Lads and Girls Club	£3,700
Bolton Muslim Welfare	£2,500
Bolton Nice	£3,207
Bolton Pride	£3,000
Bolton Smart Enterprise CIC	£4,950
Bolton Solidarity Comm Assoc	£4,240
Bolton Solidarity Comm Assoc	£4,240

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Bolton Town Centre Chaplaincy	£1,500
BRAC	£3,870
Breakdown Bolton	£4,525
Breaking Barriers	£15,000
CAHN	£5,000
Changing Life Directions	£15,000
Changing Life Directions	£2,700
Changing Life Directions	£1,517
Delph Sailing Club	£5,000
Didsbury FC	£2,760
Ed Pink	£2,985
Elite Community Hub	£5,885
Elite Community Hub	£5,000
Elite Community Hub	£3,236
Endeavour Paws for Kids	£9,900
Endeavour Paws for Kids	£4,666
Ephrata	£1,500
Farnworth Baptist	£15,000
Forest Frontiers CIC	£14,000
Forest Frontiers CIC	£7,635
Forest Frontiers CIC	£4,179
Fortalice	£14,742
Fortalice	£9,839
Fortalice	£3,674
Foundation 92	£25,000
Good Companions	£3,000
Great Lever Park Veterans	£4,920
Halliwell Befriending Service	£7,529
Harmony Youth	£13,525
Harmony Youth	£5,000
Harmony Youth	£3,324
Harmony Youth	£1,820
Harmony Youth	£14,999
Harmony Youth	£3,650
Headspace Bolton	£4,300
High Hopes for Halliwell Being	£3,991
Hoot Credit Union	£15,000
Inspire SYC	£2,200
Kaalmo Welfare Trust	£4,210
Kaalmo Welfare Trust	£2,660
Kingdon Palace Outreach	£1,600
Kings People Church	£14,910
Krimz Girls Youth Group	£1,500
Krimz Girls Youth Group	£1,500
Little Bats Learning	£2,455
Little Bats Learning	£4,999
Little Bats Learning	£3,511
Majic Sport	£2,000
Manchester United Foundation	£7,500
Mancunian Way	£4,500
Mandhata Community Centre	£6,000
Mandhata Community Centre	£4,000
Mandy Jelenje	£2,545
Metro Com Boxing Gym	£5,000
MNI Youth Club	£3,800

BOLTON COMMUNITY AND VOLUNTARY SERVICES

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Moss Side Fire Station Boxing Club	£4,422
Oasis Community Hub Media City UK	£7,500
Oasis Community Hub Media City UK	£5,500
Odd Arts	£5,500
Over 50s Lads Club	£1,500
Pike Lane Community Club	£5,000
Pikes Lane	£9,550
Precious Gems	£12,028
Raise The Youth	£31,639
Raise The Youth	£19,980
Raise The Youth	£16,170
Reach Family Project	£5,000
Reach Family Project	£5,000
Recycle-IT	£15,000
Recycle-IT	£3,930
Reflections Counselling Service	£14,600
Sabden Growers	£1,730
Salford Community Leisure	£15,000
Salford Foundation	£25,000
Seven Saints Parish	£4,200
Seven Saints Parish	£5,000
St. Katherine's Church, Blackrod	£1,500
Stand Up Sisters	£11,821
Stand Up Sisters	£4,993
Stand Up Sisters	£4,365
Swinton Lions Community Sports Foundation	£4,500
Talk Changes	£4,270
Talk Changes	£2,550
TalkGEN	£9,976
The Ark International	£3,850
The Bridge Church	£4,249
The Bridge Church	£3,690
The Flowhession Foundation	£12,028
The Flowhession Foundation	£15,000
The Flowhession Foundation	£5,000
Third Space	£15,000
Third Space	£5,000
Third Space	£2,000
Urban Outreach	£67,420
Urban Outreach	£8,500
Urban Outreach	£3,500
Urban Outreach	£20,000
WAVE Adventure	£4,900
WAVE Adventure	£4,500
Westhoughton Assist Service	£2,260
Westhoughton Community Vision - The Hub	£15,000
Willows Action Group	£5,000
Willows Action Group	£1,500
Total for recipients of £1,500 or more	£1,217,223
Total for recipients of under £1,500 (149 grants)	£72,761
Total returned grants (11 grants)	(£37,779)
Total value of grants awarded	<u>£1,252,205</u>