

Bolton CVS



Bolton Community and Voluntary Services

Annual report and financial statements **Year ended 31 March 2021**

Company number: **2615057**
Charity number: **1003123**

BOLTON COMMUNITY AND VOLUNTARY SERVICES

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LEGAL AND ADMINISTRATIVE DETAIL

BOLTON COMMUNITY AND VOLUNTARY SERVICES

Trustees/Directors

Mrs S Hilton
Mr I Ismail (Chair)
Mr D A Kay (Treasurer)
Ms G E Kay (appointed 10.09.20)
Mr B Lyon
Mrs J Maher
Rev P Mason (Vice Chair)
Ms F Noden (appointed 10.09.20)
Mr V C Patel (appointed 10.09.20)
Mrs V L Ramsden
Mr M Smith
Mrs R Mitchell-Denson (resigned
26.05.21)

Company Secretary/Chief Officer

Ms D Yates-Obé

Bolton Council Nominated Representative to the Board of Trustees

Councillor A Taylor-Burke (appointed
22.06.21)

Registered Office

The Bolton Hub
Bold Street
Bolton
BL1 1LS

Auditor

R P Smith & Co Limited
2 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Royal Bank of Scotland plc
46-48 Deansgate
Bolton
BL1 1BH

The trustees present their annual report and the audited financial statements of the charity for the year ended 31 March 2021.

Governing document

BOLTON COMMUNITY AND VOLUNTARY SERVICES

Bolton Community and Voluntary Services (the organisation) is a charitable company limited by guarantee, incorporated on 24 May 1991 and registered as a charity on 7 June 1991. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were updated by Special Resolution on 18 March 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Charitable objects

Bolton Community and Voluntary Services (CVS) is a charitable company which exists to support voluntary and community organisations and promote voluntary action. The objects as stated in our Articles of Association are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the Metropolitan Borough of Bolton (hereinafter called the "area of benefit") and, in particular, but not exclusively, to build the capacity of voluntary and community sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; provided that in pursuing the Objects, the Charity shall pay due regard to the needs of minority or disadvantaged groups including ethnic minorities, and the promotion of community cohesion; To promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Public benefit

Each year our trustees review our priorities and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit.

Membership

Bolton CVS's membership is crucial to our work. Membership is open to all VCSE sector organisations operating across the Borough of Bolton that fall within our criteria. The voice of the VCSE sector in Bolton is amplified, heard and has influence through the critical mass and mixture of expert providers of all sizes that includes community networks, community champions, campaigners, social movements, organisations, social entrepreneurs, groups, charities and other organisations that exist with the primary purpose of doing good and building stronger communities.

Mission, Vision & Values

Bolton CVS's mission is succinctly and comprehensively outlined as '**working together to develop a diverse, strong and effective voluntary and**

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community sector in Bolton'. Our mission guides our work in order to achieve our bold and ambitious vision of '**a sufficiently resourced and sustainable voluntary and community sector which successfully meets the diverse and changing needs of the people of Bolton**'.

The values that underpin our work are:

- Fairness** Our value of 'Fairness' is about being inclusive through celebrating diversity, promoting equality and accessibility in our work. We blend this with a commitment to working in partnership, supporting others and sharing our thoughts to stimulate and enable change.
- Friendliness** Our value of 'Friendliness' is about being open and transparent and this highlights our organisation's ability to look at the bigger picture, open the door to others, share our information, our skills, our experience and resources to strengthen communities in Bolton.
- Flexibility** Our value of 'flexibility' is about our ability to reflect, review and respond based on feedback, evaluation and influence. As an organisation we will adapt to change with the confidence and organisational structure to maintain stability for ourselves and the sector in Bolton.

Bolton Community and Voluntary Services (the organisation) is a charitable company limited by guarantee (*Company No. 2615057*), incorporated on 24 May 1991 and registered as a charity (*Charity No. 1003123*) on 7 June 1991. Bolton CVS is a membership organisation with **589** members (31st March 2021) actively delivering programmes and activities in Bolton. We present our Annual Trustees Report and Accounts to the membership every year at our Annual General Meeting for adoption, as well as updating on our progress, performance and collective achievements.

All organisational activity is aligned to the charitable objects as stated on the previous page.

Our People

BOLTON COMMUNITY AND VOLUNTARY SERVICES

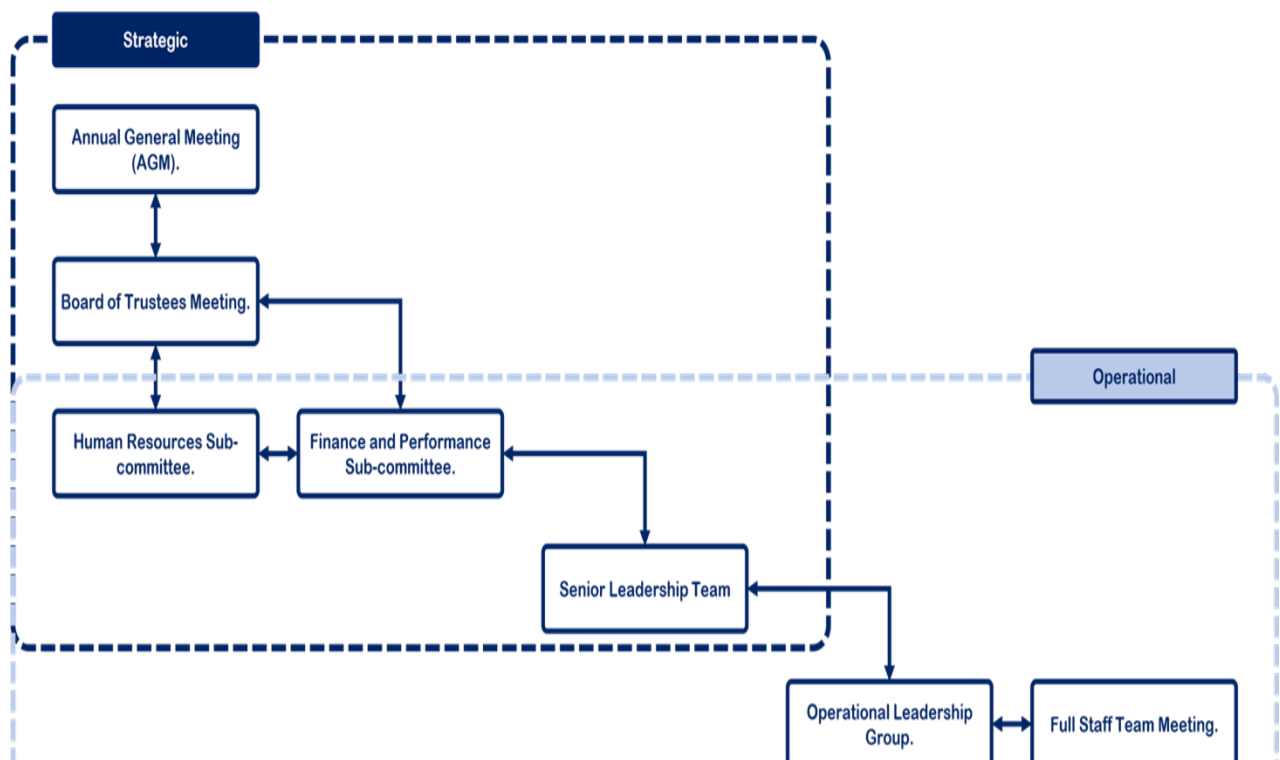
At 31st March 2021, Bolton CVS had 33 employees and this included 12 people who are deployed in other organisations through partnership programmes and 3 Health and Wellbeing Apprentices.

The Senior Leadership Team is made up of the: Chief Executive; Deputy Chief Exec - Head of Services and Performance; Finance Manager, the Health, Wellbeing and Inclusion Programmes Manager and Services Team Leader.

Bolton CVS has an active team of volunteers, supporting our work across a number of programmes includes grants delivery. There are **12** Trustees who donate their time to provide strategic leadership for the organisation and assess financial and operational performance. There is **1** 'nominated representative', a Councillor appointed by the Leader of Bolton Council at the beginning of each municipal calendar term.

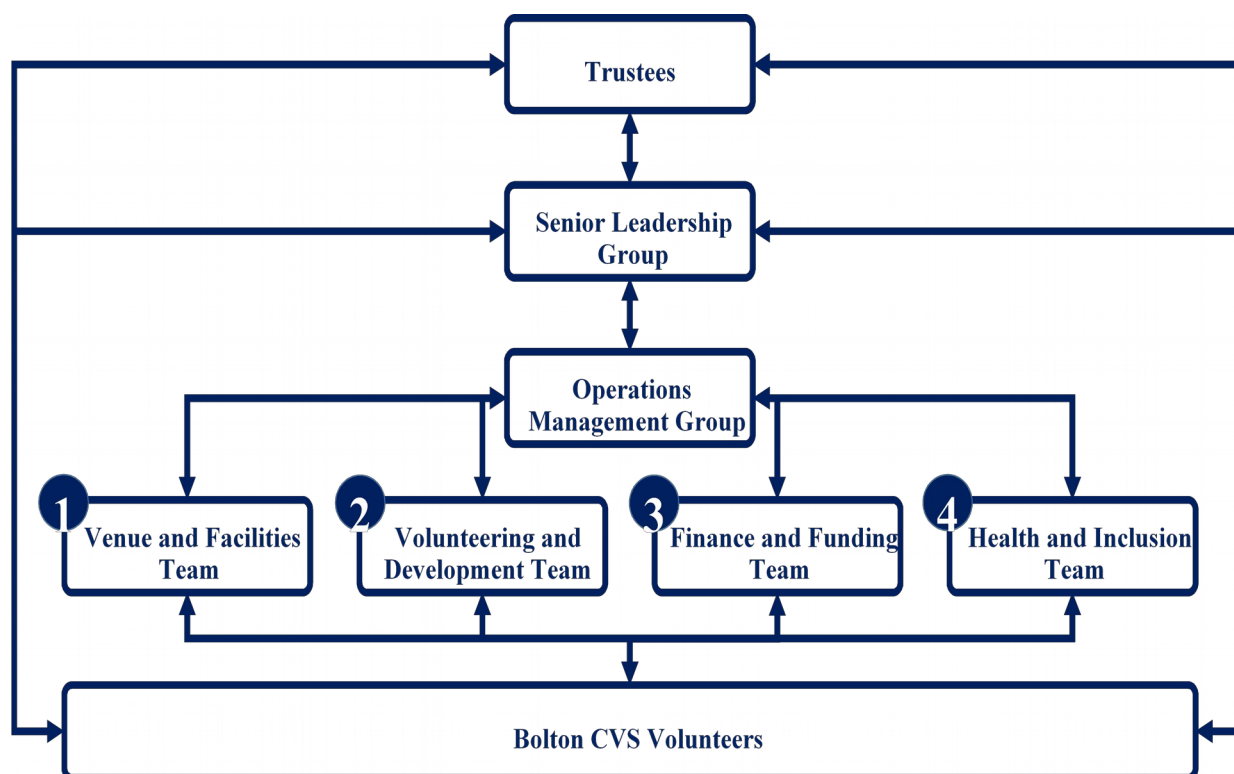
Accountability & Governance Structure

The following diagram summarises our accountability and governance structure, outlining strategic and operational accountability and meetings:



The ethos at Bolton CVS is building one team through our 'One Bolton CVS' commitment. To enable the effective delivery of services across the organisation, the whole team is organised into 4 core teams (as indicated below) for line management, coaching responsibilities and performance reporting. The following diagram outlines the teams' structure and decision-making structure for the organisation.

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Recruitment and appointment of trustees

Member organisations of Bolton CVS can nominate representatives to the Bolton CVS Board of Trustees and the opportunity to recruit Trustees begins ahead of the Annual General Meeting. If there are more candidates than vacancies on the Board, an election is held at the Annual General Meeting.

Bolton Council nominates one of its elected members (councillors) to serve as a representative on its behalf. In order to ensure that the Board of Trustees is representative of the full range of voluntary and community organisations in the Borough and bring the necessary skills to the Board to achieve our objectives, the Board of Trustees has the right to co-opt up to four representatives for a one-year term.

Countless people have experienced devastating loss this year. One such loss felt by many across Bolton was that of Councillor David Greenhalgh. As Bolton Council's nominated representative, Cllr Greenhalgh was a valued Board member, and was a valued partner of Bolton CVS for many years as part of his work in championing Bolton's VCSE sector. His dedication to improving the lives of people in Bolton was an inspiration, and his legacy will live on with the efforts of each of the thousands of volunteers, VCSE sector employees and community members making a positive difference now, and the future generations that will follow.

Trustee terms, induction and board development

Terms:

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The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board of Trustees shall retire annually and remain eligible for re-election. The Honorary Treasurer is nominated by the Board of Trustees and appointed by the members of Bolton CVS as an ex officio member of the Board of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee "out of pocket" expenses are disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Company Secretary and, in accordance with the Bolton CVS policy, withdraw from decisions where a conflict of interest may arise.

Induction:

All new trustees that are appointed are invited to either a group or one-to-one induction session which provides an overview of the work of Bolton CVS and its projects, with an opportunity to meet the staff team. In addition to induction, new trustees are given a pack containing:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association ~ Charity Commission publications (e.g. Roles and Responsibilities of Trustees).
- A copy of the latest annual report and accounts.
- A copy of the organisational budget and future projections.
- Details of current and future plans and Operational Activity Plan.

Board development:

Trustees also invited to take part in training and development sessions throughout the year. There are regular strategic planning sessions and all Trustees are invited to attend training through Bolton CVS's Stronger Together training programme that will support their personal and professional development.

Risk management

The charity regularly conducts reviews of the current and emerging risks to which it is exposed. A cycle of financial projections, scenario modelling and service reviews supports our organisational approach to risk, which also includes regular structural and safety reviews for our building offer. A comprehensive risk register is maintained and a summary of the significant risks is reviewed at each meeting of the Board of Trustees to escalate and to seek strategic input into developing the organisations systems or procedures in order to mitigate the risks the charity faces. A financial plan has been developed to mitigate the loss of external funding for some of the charity's activities and this plan is reviewed regularly, along with future financial forecasts. Internal control risks are minimised by the implementation of procedures laid down in the financial controls policy. Procedures are in place to ensure compliance with health and safety regulations within the premises occupied by the charity (the Bolton Hub) and where staff work remotely. All risk processes and procedures are annually reviewed to ensure they continue to meet the needs of the charity.

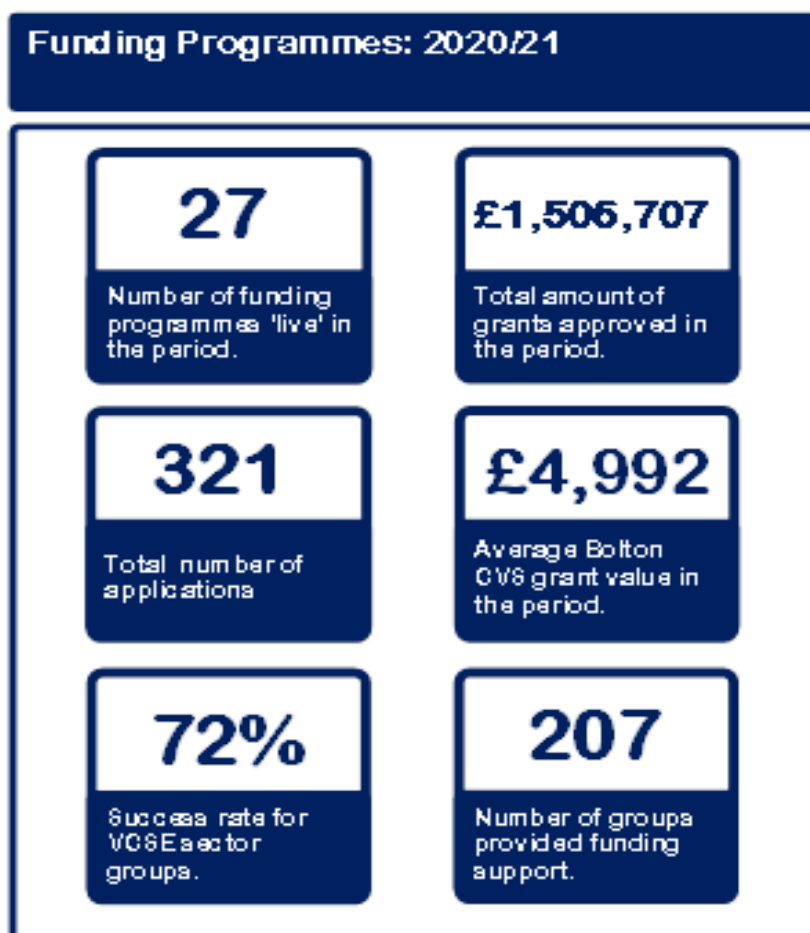
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Key Areas of Work

The work and activity of Bolton CVS is distributed across 4 operational teams with the following areas of focus:

Team:	Responsible for:
Venue and Facilities	<ul style="list-style-type: none"> → Ensuring the smooth day-to-day (and evening) running of the venue and facilities offer. → Maintaining a clean, safe and accessible place for the whole Bolton CVS team, tenants and visitors. → Day to day cleaning and maintenance repairs, within and around the building. → Increasing access and use of the Bolton Hub by community focussed organisations. → Ensuring the smooth running of all I.T. and communication systems and being the point for escalation.
Finance and Funding	<ul style="list-style-type: none"> → Processing all income and expenditure transactions for Bolton CVS → Processing payroll and pension for Bolton CVS. → Producing monthly and quarterly management accounts, finance reports and year-end finance reports. → Ensuring the smooth and effective delivery of all grants and community investment programmes. → Reporting on the reach and impact of community investment and grants programmes.
Health and Inclusion	<ul style="list-style-type: none"> → Supporting the delivery of our funded engagement programmes. → Strengthening the relationships with health and care partners in the public sector. → Delivering a strategic Health and Wellbeing development programme. → Responding to consultations and policy development and building the VCSE sector evidence base. → Ensuring strong connectivity with the VCSE sector across all health and wellbeing programmes.
Volunteering and Development	<ul style="list-style-type: none"> → Delivering Bolton's VCSE Local Infrastructure Support offer, with a focus on impact and social value. → Effective start-to-end support for volunteers and volunteer involving organisations. → Increasing awareness of safeguarding and governance across VCSE sector organisations. → Delivering the Bolton CVS events calendar and increasing our engagement in communities. → Ensuring consistency and clarity across all Bolton CVS communication outputs (internal and external).

Key achievements in the year



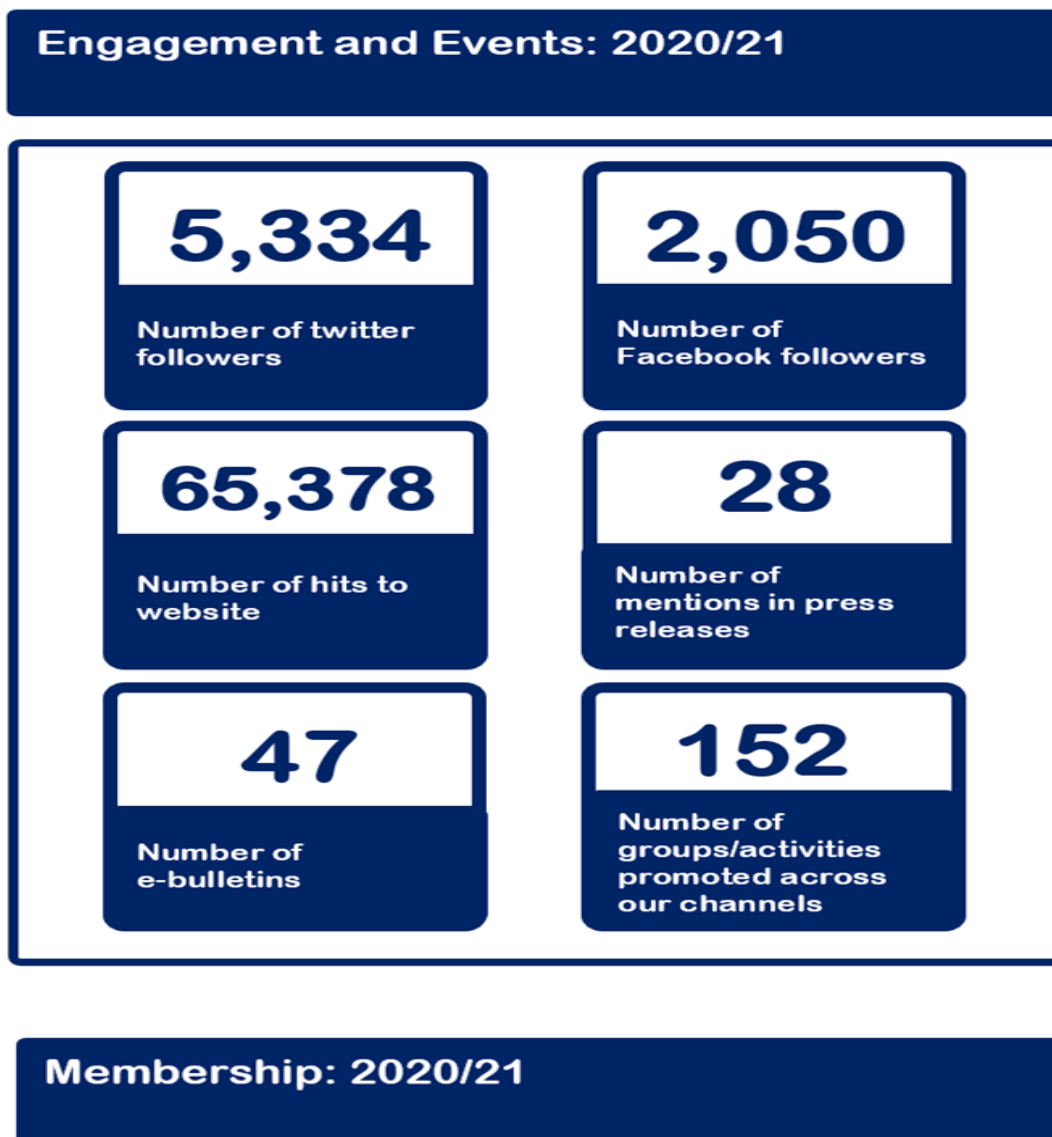
£1,506,707 worth of grants was administered in 2020/21, providing funding for over 200 groups.

The 6 priorities of Bolton's Fund were:

1. Children getting the best start in life.
2. Promoting healthy lifestyles and preventing ill health.
3. Empowering everyone in Bolton to reach their potential and take control of their lives.
4. Fair employment and good work for all.
5. Protecting and improving our environment to ensure a healthy standard of living for all.
6. Developing stronger cohesive, more confident healthy and sustainable places and communities.

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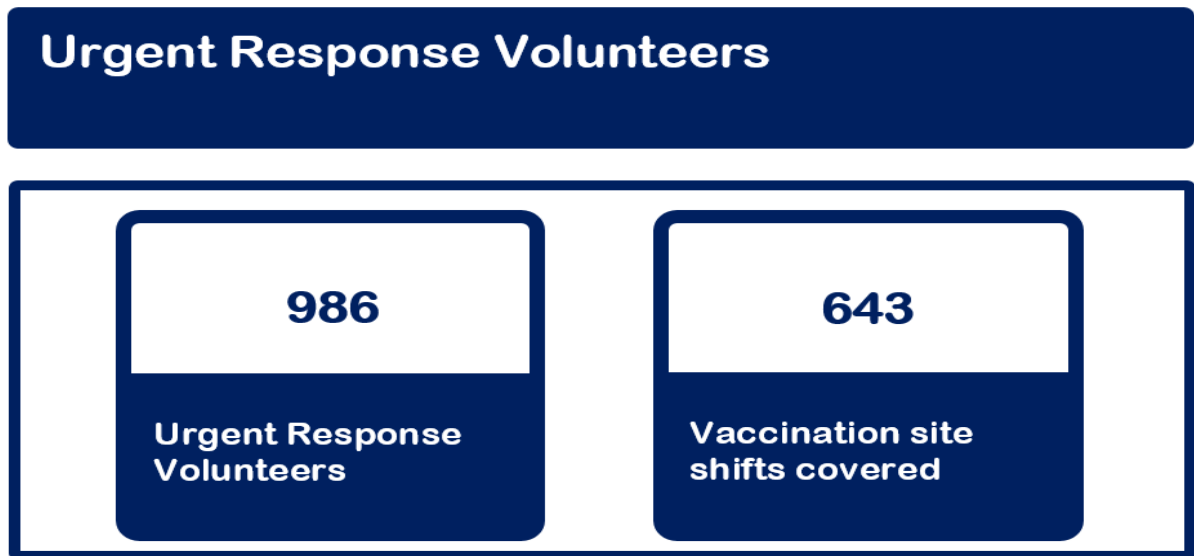
Each funding round usually concentrates on one of the fund priorities, though we have introduced some special priorities addressing Covid-19 to support community work during the pandemic.



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Change in service delivery due to Covid 19 pandemic

The monitoring data below is for quarters 2, 3 and 4 only. During quarter 1, in addition to the work outlined in the above monitoring figures, we reorganised delivery of services, relocated staff to a home working environment and co-ordinated the Urgent Response Volunteer initiative.

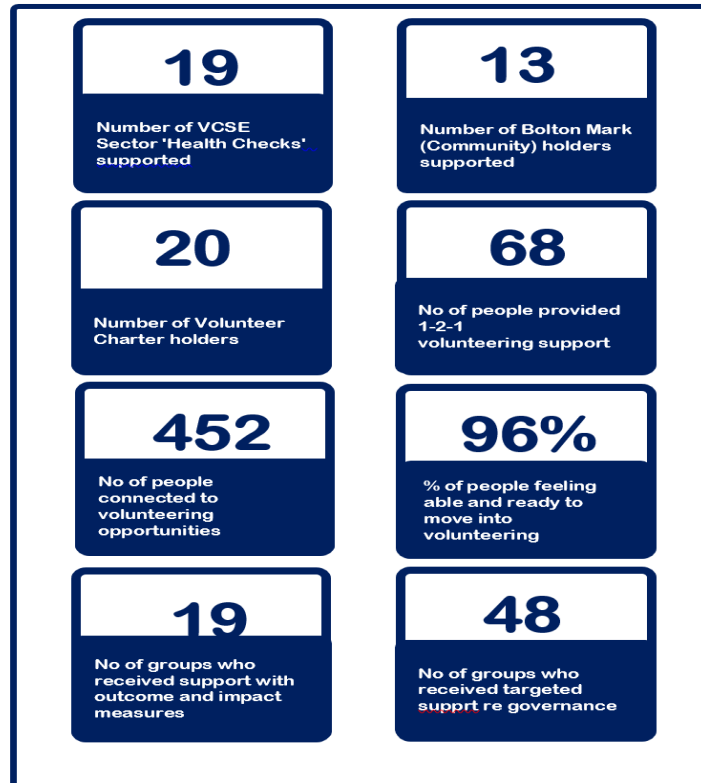


We signed up **986 Urgent Response Volunteers** on our database. Rotas were populated for 643 shifts at vaccination sites across the borough by Urgent Response Volunteers.

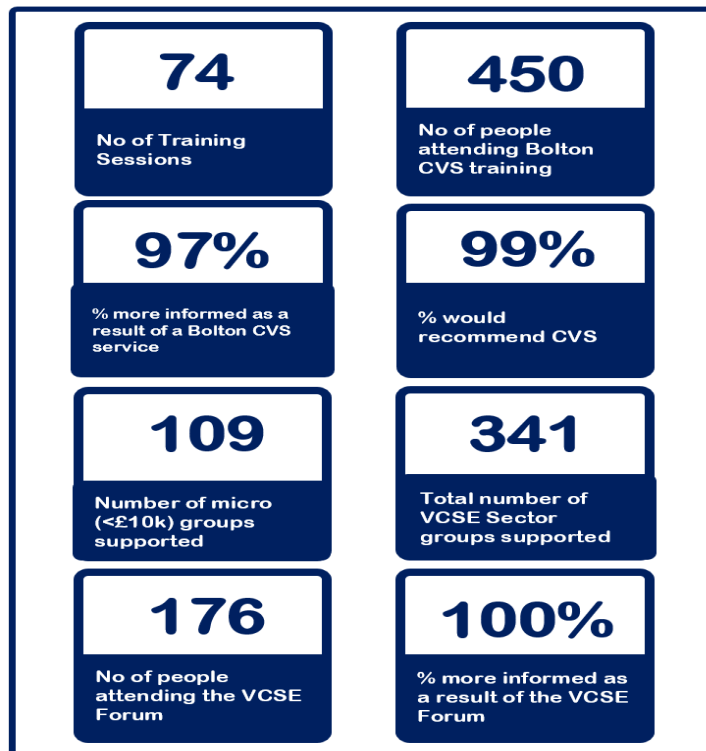
26,527 items of PPE including face masks, sanitiser gel, face visors, aprons and gloves have been distributed free of charge to **38** VCSE organisations

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Quality: Quarters 2, 3 & 4 2020/21

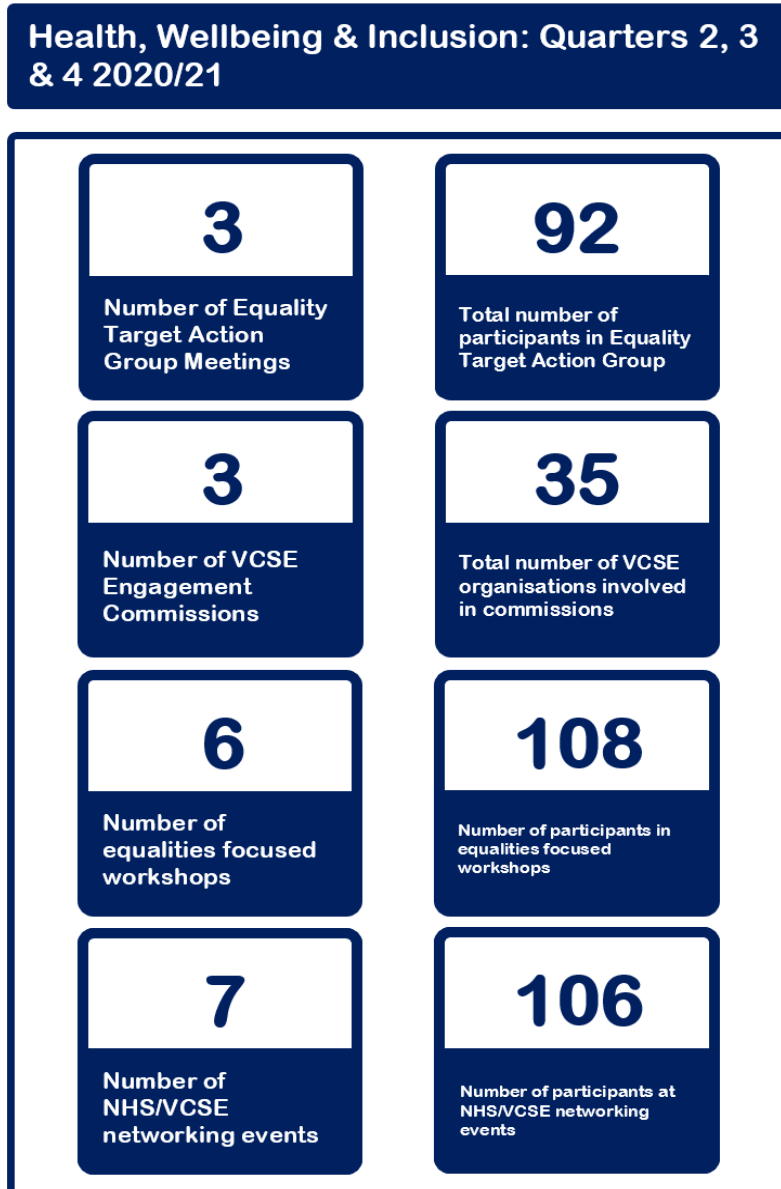


Capacity Building Support: Quarters 2, 3 & 4



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COVID 19 continues to have a significant, often negative, impact on the VCSE sector in terms of income generation, loss of staff through furlough and reduced functionality as a result of social distancing measures. The impact on the wellbeing of communities and individuals continues to be significant.



Financial review

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Our total funds at 31 March 2021 stand at £2,459,962, of which £213,698 is unrestricted funds and £2,246,264 is restricted. Some £668,000 of those restricted funds relates to the book value of the Bolton Hub building.

Reserves policy

The Board of Trustees has examined the charity's need for reserves in light of the main risks to the organisation. The charity needs reserves to protect its current activities, in order to allow the trustees to meet their day-to-day responsibilities and to ensure that it continues to operate on a going concern basis. The trustees consider the minimum level of free reserves needed to achieve this is three to six months' running costs, including salaries.

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The level of free reserves at the balance sheet date is as follows, representing almost 6 months of planned unrestricted fund expenditure for 2021/22.

Unrestricted funds at 31 March 2021	£213,698
Less: book value of fixed assets representing unrestricted funds.	£59,764
Less: designated for the development/maintenance of the Bolton Hub and for service development	£30,000
Free reserves at 31 March 2021	£123,934

Principal funding sources

Principal funders include Bolton MBC, NHS Bolton CCG, Bolton at Home and Greater Manchester Combined Authority. These organisations either directly funded our work or provided investment for Bolton CVS to distribute as grants and community investments during the year.

Funds generated from rents and other sources of income generation also remain important, though obviously room hire income was massively affected by the pandemic. Our payroll service operated throughout the year but has ended with effect from 6 April 2021. Other fundraising activity during the year was minimal due to the pandemic and no professional fundraisers were employed.

Investment policy

A significant proportion of the charity's funds are to be spent in the short term and a prudent amount has been kept available to maintain a healthy cash flow. We have specific investments held under the Big Bolton Fund which are invested in line with our organisational policy and with approval from the Board of Trustees. Our investments are deemed to be low risk.

Plans for 2021/22:

Bolton CVS' strategic priorities for 2021/22 are:

BOLTON COMMUNITY AND VOLUNTARY SERVICES

Strategic Objective 1: Promoting quality and equality in Bolton.

Strategic Objective 2: Building capacity in Bolton.

Strategic Objective 3: Influencing change in Bolton.

Strategic Objective 4: Preparing for the future in Bolton.

Some of the ways we will achieve our strategic aims are via:

Bolton's Fund

The priorities for the Bolton's Fund 2021/22 are in the process of being approved by cabinet. Proposed themes are expected to focus on:

- Mental health and emotional well-being all ages.
- Connecting people - likely to be a small fund supporting informal engagement, conversations, and connections and building confidence for people who have not been getting out.
- An open fund where applications can address any one of Bolton's Fund's 6 priorities.
- Social enterprise and skills.
- Children and young people.
- Health and well-being.
- Community cohesion and community safety.
- An annual festive fund and an environmental fund.
- Community assets development.

All the small community funds are now open and since Covid we are running these on a rolling basis, so groups don't have to wait for a specific opening time or submit for a deadline.

See Bolton CVS Grants: <https://www.boltoncvs.org.uk/bolton-CVS-grants>

'Big Ticket' events in 2021/22 will include:

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Bolton CVS Big Ticket Items 1 April 2021 – 31 March 2022

Q1	Volunteers Week.
Q2	Bolton CVS AGM.
Q3	Local Charities Day.
Q4	Bolton VCSE Sector Conference and Roadshow.

Responding to emerging need

In order to be responsive to emerging needs as we continue to live with Covid 19, in addition to the work mapped in the 2021/22 Operations Plan (see attached), Bolton CVS will:

- Collaborate with partners to support the VCSE sector to improve digital literacy and inclusion; and create blended online and in person collaboration spaces at The Bolton Hub.
- Further showcase and celebrate the contributions of the VCSE sector organisations and individual volunteers, during the ongoing pandemic
- Continue to monitor easing of social distancing measures in preparation to reintroduce B CVS staff to office/community based work environments.

State of the Sector 2017-2020 Report Launch: A Call to Action

The launch of the State of the Sector 2017-2020 Report will be significant to our work during 2021/22, as it carries an important call to action for Bolton CVS:

The VCSE sector has faced significant challenges as a result of austerity, Brexit and latterly the COVID pandemic. The VCSE has had to respond and adapt quickly to change, to meet increased demand for their services and to work differently to meet the needs of beneficiaries. The sector has shown amazing agility, creativity, passion and commitment in tackling inequalities, which have been brought into sharper focus as a result of the pandemic.

The VCSE sector in Bolton is unique in its diversity - it's an eco-system made up of over 1600 groups and organisations reaching deep into communities. Over 70% of these groups are micro and small and completely volunteer-led and managed, making their contribution even more incredible. The impact of the sector extends to all areas of life - delivering valuable preventative services that keep people well, build stronger communities and environments and empower through education and training. Social enterprise is growing in Bolton, providing greater local employment opportunities and more options to 'buy local', both of which support the local economy.

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Volunteering has changed during the pandemic. We have seen a huge response from local people wanting to give their time to support others – both existing volunteers and those completely new to it. We've seen interest and enthusiasm from people from all walks of life and all ages wanting to give something back to their community, to help neighbours, to set up mutual aid initiatives or connect with existing VCSE groups. In Bolton, we have over 58,000 volunteers giving 211,223 hours each week, the equivalent of £104m per annum based on the Real Living Wage. We want to harness that passion and enthusiasm for volunteering and create more opportunities for people of all ages, experiences and backgrounds to get involved in their communities.

The report brings into focus the wealth of social value created by the VCSE sector. It highlights the importance of relationships between the VCSE, Public and Private sectors; in creating strong outcomes for local people through promotion of social action and investment in funding programmes like Bolton's Fund, which not only keep vital services going but also stimulate new community activity.

Whilst there are many positives in the report, it also highlights the fragile nature of the voluntary, community and social enterprise sector in Bolton. The pandemic has had a significant impact on the sector in terms of income generation, use of reserves to keep services going, loss of staff through furlough and reduced ability to connect with members and volunteers, as a result of social distancing measures. The report highlights how the pandemic has brought existing needs, particularly those of BAME communities to the forefront. Issues such as mental health problems, domestic violence and food poverty have all been exacerbated in areas that were already experiencing deprivation, poverty and health inequalities.

This is a call to action for Bolton CVS in ensuring the sector has access to information and support in planning and building services which meet the needs of beneficiaries, promote workforce wellbeing and embrace new and different ways of connecting with people, for example, through use of digital technologies.

It's important that we continue to listen to the sector, value its insights and commit to the principles of co-design, co-production and meaningful collaboration with partners, through commissioning and design of future services.

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Statement of Trustees' Responsibilities

The trustees who held office during the year are set out on page 1. The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the charity's auditors are aware of that information.

Appointment of auditor

A resolution for the reappointment of R P Smith & Co as auditor for the financial year ending 31 March 2022 will be proposed at the forthcoming Annual General Meeting.

Approval of report

In preparing this report advantage has been taken of the small companies' exemption.

BOLTON COMMUNITY AND VOLUNTARY SERVICES

This report was approved by the board and signed on its behalf by:

**I Ismail
Chair
2021**

9 September

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Bolton Community and Voluntary Services for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2021

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Bolton Community and Voluntary Services for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF BOLTON COMMUNITY AND VOLUNTARY SERVICES
YEAR ENDED 31 MARCH 2021**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed

**Simon J Worswick FCA, Senior Statutory Auditor
For and on behalf of RP Smith & Co Limited
Chartered Accountants and Statutory Auditors
2 Southport Road, Chorley, Lancashire PR7 1LB**

9 September 2021

BOLTON COMMUNITY AND VOLUNTARY SERVICES

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestric tedfunds £	2021 Restrict ed funds £	2021 Total funds £	2020 Unrestric tedfunds £	2020 Restrict ed funds £	2020 Total funds £
Income							
Donations and legacies	2	-	20	20	748	-	748
Charitable activities	2	-	2,282,854	2,282,854	56,137	2,193,300	2,249,437
Other trading activities	2	157,358	-	157,358	130,243	0	130,243
Investments		-	2,125	2,125	-	4,490	4,490
Total income		157,358	2,284,999	2,442,357	187,128	2,197,790	2,384,918
Expenditure							
Raising funds	4	83,122	10,737	93,859	127,059	2,087	129,146
Charitable activities	4	122,771	2,049,777	2,172,548	155,057	1,404,777	1,559,834
Total expenditure		205,893	2,060,514	2,266,407	282,116	1,406,864	1,688,980
Net income/(expenditure) before transfers	3	(48,535)	224,486	175,950	(94,988)	790,926	695,938
Transfers	14	93,282	(93,282)	-	48,082	(48,082)	-
Net movements after transfers		44,747	131,203	175,950	(49,906)	742,844	695,938
Funds brought forward		168,951	2,115,061	2,284,012	215,857	1,372,217	1,588,074
Funds carried forward	14	213,698	2,246,264	2,259,962	168,951	2,115,061	2,284,012

This statement also comprises an Income and Expenditure Account. All of the charity's activities are classed as continuing.

BOLTON COMMUNITY AND VOLUNTARY SERVICES**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	728,146	744,819
Investments	8	195,783	195,783
		<u>923,929</u>	<u>940,602</u>
Current assets			
Debtors	9	136,936	207,667
Cash at bank and in hand		1,582,673	1,214,393
		<u>1,719,609</u>	<u>1,422,060</u>
Creditors: amounts falling due within one year	10	<u>(177,576)</u>	<u>(66,650)</u>
Net current assets		<u>1,542,033</u>	<u>1,355,410</u>
Total assets less current liabilities		<u>2,465,962</u>	<u>2,296,012</u>
Creditors: amounts falling due After more than one year	11	<u>(6,000)</u>	<u>(12,000)</u>
Net assets	12	<u><u>2,459,962</u></u>	<u><u>2,284,012</u></u>
Funds			
Unrestricted funds	13	213,698	168,951
Restricted funds	13	2,246,264	2,115,061
Total funds		<u><u>2,459,962</u></u>	<u><u>2,284,012</u></u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 9 September 2021 and signed on its behalf by:

D Kay
Treasurer

Company registration number: 2615057

BOLTON COMMUNITY AND VOLUNTARY SERVICES**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Reconciliation of net income to net inflow from operating activities		
Net income for the year	175,950	695,938
Adjustments for:		
Depreciation	16,673	17,908
Investment income	(2,125)	(4,490)
Decrease/(increase) in debtors	70,731	(135,996)
Increase/(decrease) in creditors	110,926	(138,629)
Net cash provided by operating activities	<u>372,155</u>	<u>434,731</u>
Cash inflow/(outflow) from investing activities		
Investment income received	2,125	4,490
Additions to investments held	-	-
Purchase of tangible fixed assets	-	(5,245)
Loan repayments made	(6,000)	(6,000)
Net cash (used in) or generated from investing activities	<u>(3,875)</u>	<u>(6,755)</u>
Net increase in cash and cash equivalents in the year	368,280	427,976
Cash and cash equivalents brought forward	1,214,393	786,417
Cash and cash equivalents carried forward (see below)	<u>1,582,673</u>	<u>1,214,393</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	2,296	1,000
Cash in short term deposit accounts	1,580,377	1,213,393
	<u>1,582,673</u>	<u>1,214,393</u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. Accounting policies

Bolton Community and Voluntary Services (Bolton CVS) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is The Hub, Bold Street, Bolton.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern basis

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Designated funds are unrestricted funds which the trustees decide should be set aside for specific projects or purposes.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Expenditure which meets these criteria is allocated against the relevant fund.

1.4 Income, including grants

Income is recognised on a receivable basis and is reported gross of related expenditure. Income is recognised when the charity has entitlement to the funds, any performance conditions have been met or are fully within the control of the charity, it is probable that the income will be received and the amount can be measured reliably.

Grants are generally recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. Grant income received or invoiced in the period which relates to a performance-related condition fulfilled in a later period is deferred to that later period. A grant that specifies performance conditions is recognised in income when the performance conditions are met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Income from services such as payroll and training is recognised once the service has been provided, whilst income from rent of office space and room hire is recognised in the period to which the rental relates.

Income from other fundraising activities is recognised once the event has taken place and monies have been received. Donations are recognised once the charity has been notified of the gift, unless conditions require the deferral of the amount.

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of trading and similar activities and the associated support costs of those activities. Such activities include payroll and training services, renting of offices and hire of rooms.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 3.

1.6 Transfers between funds

Transfers between funds arise when expenditure is incurred in one fund which can be funded or part-funded by income of another fund. Transfers may also be made from unrestricted funds to clear excess expenditure over income arising in restricted funds.

1.7 Pensions

The company subscribes to a defined contribution scheme covering the majority of its permanent employees. The assets of the scheme are held separately from those of the charity. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Operating leases

Operating lease rentals are charged to the Statement of Financial Activities as incurred.

1.9 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life, taking into account estimated residual value, as follows:

Freehold building	-	straight line over 100 years
Telephone equipment	-	straight line over 3 years
Furniture, fittings and equipment	-	25% pa on a reducing balance basis
Computer equipment	-	25% pa on a reducing balance basis

1.10 Investments

The charity's investments comprise of bank deposits. Income from these investments is recognised when the conditions for receipt of the income are met and there is adequate certainty of receipt (see Note 1.4).

**BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

1.13 Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in debtors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period. It is recognised in the Statement of Financial Activities of that period.

1.14 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, such debtors and cash and bank balances (including bank deposits held as fixed asset investments), are accounted for as per notes 1.11 and 1.12.

Basic financial liabilities

Basic financial liabilities, which include creditors, are recognised as per note 1.13.

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. Details of incoming resources

	Unrestric ted funds £	Restrict ed funds £	2021 Total funds £	2020 Total funds £
Donations and legacies				
Small donations, grants and returned grants	-	20	20	748
	-	20	20	748

Income relating to charitable activities

GMCVO Ambition for Ageing	-	-	-	100,000
BMBC Adult Services - Carers' Grants	-	-	-	9,000
BMBC Chief Executive's Department	-	200,000	200,000	198,403
BMBC Strategic Health Development	-	282,135	282,135	60,971
BMBC Standing Together	-	121,000	121,000	92,480
BMBC Small Grants and other	-	47,500	47,500	30,491
BMBC - Bolton's Community Fund	-	894,233	894,233	400,000
Bolton at Home	-	74,523	74,523	312,041
NHS Bolton CCG	-	69,019	69,019	880,701
NHS Bolton Hospital FT	-	70,031	70,031	-
Eric Wright	-	-	-	15,000
Greater Manchester Combined Authority	-	480,000	480,000	75,000
Other grants	-	44,413	44,413	75,350
	-	2,282,854	2,282,854	2,249,437

Other trading and income generating activities

Rents and room hire	86,553	-	86,553	109,693
Payroll, training and other income	70,805	-	70,805	20,550
	157,358	-	157,358	130,243

Payroll, training and other income of £70,805 above includes support grants of £59,262, of which £15,521 is job support grants.

3. Net income for the year

This is stated after charging:	2021	2020
	£	£
Depreciation	16,673	17,908
Auditor's fees (including VAT)	4,140	4,020

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4. Expenditure	2021	2020
	£	£
Raising funds		
Employment costs	44,642	66,693
Depreciation charges	5,166	3,966
Fundraising resources and other trading costs	13,114	10,462
Insurance, telephone, office costs and IT	10,470	13,890
Premises and utility costs	20,467	29,975
Publicity and communication	-	2,947
Other expenditure, including volunteer costs	-	1,213
	93,859	129,146
	93,859	129,146

Charitable activities		
Grants payable (note 16)	1,506,707	785,592
Partnership and similar costs	14,248	141,262
Employment costs	566,448	517,930
Bank charges, loan interest and similar costs	997	1,266
Depreciation charges	11,507	13,942
Insurance, telephone, office costs and IT	29,879	33,732
Meetings and travel costs	1,499	4,251
Premises and utility costs	8,170	10,747
Publicity and communication	344	15,223
Subscriptions, consultancy and professional fees	22,487	26,150
Training costs	7,840	7,509
Other expenditure, including volunteer costs	2,422	2,230
	2,172,548	1,559,834
	2,172,548	1,559,834

Support costs and governance costs

Included above are support costs of £99,787 (2020 £89,275) in respect of salaries, premises costs, IT expenditure and legal and professional fees, amongst other things, which are necessary to underpin the services which Bolton CVS provides. Governance costs of £6,408 (2020 £6,270) are included in the expenditure on charitable activities.

Staff costs and numbers

Staff costs were as follows:	2021	2020
	£	£
Salaries, benefits and secondment	543,353	514,791
National insurance costs	34,113	37,311
Employer's pension contributions	33,624	32,521
	611,090	584,623
	611,090	584,623

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

The average number of employees was 29 (2020: 27), consisting of 24 (2020: 22) service staff and 5 (2020: 5) management and administration staff. No employee received emoluments of more than £60,000. The total of remuneration and benefits applicable to key management personnel, excluding national insurance cost, was £121,453 (2020 £136,121).

5. Pension costs

The charity subscribes to a defined contribution pension scheme in respect of the majority of its permanent employees. The scheme and its assets are held by independent managers. The pension costs shown in note 5 represent contributions due from the company in the year.

6. Trustees and other related parties

With the exception of the following, the trustees received no remuneration or benefits during the year, nor were any trustees' expenses reimbursed.

The charity's main insurance policy includes an element of trustee indemnity taken out for business purposes and not as a benefit to the trustees.

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis, which the charity is able to demonstrate.

The Treasurer, Mr D Kay, is a part-owner of Beech Business Services Limited, which provided accounting services to the value of £1,938 plus VAT during the year (2020 £2,399). Nothing was owing to Beech Business Services at year end. These services are provided on an arm's length basis and approved by the Board of Trustees.

7. Tangible fixed assets

	Freehold property	Computer & telephone equipmen t	Furniture, & fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	750,000	36,880	52,688	839,568
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	750,000	36,880	52,688	839,568
Depreciation				
At 1 April 2020	45,000	26,803	22,946	94,749
Charge for the year	7,500	2,520	6,653	16,673
On disposals	-	-	-	-
At 31 March 2021	52,500	29,323	29,599	111,422
Net book value				
At 31 March 2021	697,500	7,557	23,089	728,146
At 31 March 2020	705,000	10,077	29,742	744,819

8. Investments

Cash investments at cost

Total

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	£
At start of year	195,783
Additions	-
At end of the year	195,783

9. Debtors	2021	2020
	£	£
Trade debtors	128,871	199,862
Prepayments	7,677	7,805
Other taxes and social security	388	-
	136,936	207,667

10. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	25,266	13,393
Accruals and deferred income	145,942	43,130
Other creditors	368	4,127
BMBC loan	6,000	6,000
	177,576	66,650

11. Creditors: amounts falling due after more than one year	2021	2020
	£	£
BMBC loan (element payable in 2 -5 years)	6,000	12,000
	6,000	12,000

12. Analysis of net assets between funds

	Unrestrict ed funds	Restrict ed funds	Total
	£	£	£
At 31 March 2021:			
Tangible fixed assets	59,764	668,382	728,146
Investments	18,000	177,783	195,783
Net current assets	141,934	1,400,099	1,542,033
Long term liabilities	(6,000)	-	(6,000)
	141,934	1,400,099	1,542,033

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	213,698	2,246,264	2,459,96 2
At 31 March 2020:	<u> </u>	<u> </u>	<u> </u>
Tangible fixed assets	69,110	675,709	744,819
Investments	18,000	177,783	195,783
Net current assets	93,841	1,261,569	1,355,41 0
Long term liabilities	(12,000)	-	(12,000)
	<u> </u>	<u> </u>	<u> </u>
	168,951	2,115,061	2,284,01 2
	<u> </u>	<u> </u>	<u> </u>

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

13. Movements in funds	Balance at 31.03.19	2019/20 Income	2019/20 Expenditure	2019/20 Transfers	Balance at 31.03.20	2020/21 Income	2020/21 Expenditure	2020/21 Transfers	Balance at 31.03.21
	£	£	£	£	£	£	£	£	£
Restricted funds									
BMBC VC infrastructure support	-	166,667	(166,605)	-	62	200,000	(200,000)	-	62
Engagement	4,774	8,965	(13,738)	-	1	(1)	-	-	-
Strategic Health Development	30,585	60,971	(89,356)	-	2,200	102,135	(70,119)	(6,597)	27,619
BMBC Small Grants	7,639	13,375	(16,014)	-	5,000	42,054	(33,084)	(3,000)	10,970
Big Bolton Fund Small Grants	12,701	4,490	(17,138)	-	53	2,145	-	-	2,198
Big Bolton Fund Investment	194,052	-	-	-	194,052	-	-	-	194,052
Bolton Literacy Trust	9,742	-	(240)	-	9,502	-	-	-	9,502
Grants for Other Groups	11,340	135,764	(92,653)	(6,890)	47,561	23,500	(19,619)	(3,750)	47,692
ETAG	233	7,949	(7,845)	-	337	7,613	(7,950)	-	-
Bolton at Home Peer Navigators	67,926	233,041	(54,595)	(5,167)	231,205	58,683	(66,837)	(9,125)	213,926
Bolton at Home Community Investments	-	82,560	(31,355)	(5,560)	45,645	15,840	(25,242)	(5,400)	30,843
Bolton's Fund Community Investment	839	406,440	(50,034)	-	357,245	1,074,233	(1,110,478)	-	321,000
The Hub Building Fund	683,082	-	(7,376)	-	675,706	-	(7,328)	-	668,378
Ambition for Ageing	78,582	100,000	(142,799)	(15,009)	20,774	-	(1,592)	-	19,182
NHS Bolton CCG - Thrive/CYP MH	95,070	200,810	(95,903)	-	199,977	-	(112,887)	(1,681)	85,409
Transformation Fund: CANS/CIP/Co-design	96,356	566,914	(493,450)	(500)	169,320	19,859	(43,337)	(20,000)	125,842
NHS Bolton CCG - VCSE Commissioning	-	-	-	-	-	41,548	(7,747)	(450)	33,351
BMBC Standing Together programme	70,000	92,480	(83,976)	(11,726)	66,778	121,000	(117,621)	(7,000)	63,157
NHS Bolton Foundation Trust	-	37,364	(27,555)	(1,730)	8,079	54,031	(30,268)	(23,829)	8,013
GM Combined Authority VRU	-	75,000	(754)	-	74,246	480,000	(167,682)	(9,375)	377,189
Other grants	9,296	15,000	(15,478)	(1,500)	7,318	42,359	(38,723)	(3,075)	7,879
	1,372,217	2,197,790	(1,406,864)	(48,082)	2,115,061	2,284,999	(2,060,514)	(93,282)	2,246,264
Unrestricted funds									
General Fund	215,857	187,128	(282,116)	48,082	168,951	157,358	(205,893)	93,282	213,698
Total funds	1,588,074	2,394,918	(1,688,98)	-	2,284,012	2,442,357	(2,266,407)	-	2,459,96

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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Transfers between funds generally represent charges made for the management of a particular fund in line with the conditions of the funding provided.

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14. Information about restricted funds

BMBC VC Infrastructure Support is a VCSE contract secured with BMBC 2019. It is focused on providing tailored development support to VCSE sector groups and organisations and delivering Bolton's volunteering support offer.

Strategic Health Development: funding is provided through Bolton Council (Public Health) in order to promote communication and develop stronger partnership working between the voluntary and community sector in Bolton and other statutory health and social care partners.

BBF Small Grants and Bolton's Fund Community Investments: funds which Bolton CVS manages on behalf of others to award as community grants within Bolton. Primarily these funds come from Bolton Council's Chief Executive's Department, with additional contributions this year from The Sir James and Lady Scott Trust and MBDA.

Big Bolton Fund Investment: income donated to Bolton CVS to invest in order to produce revenue to award as grants and investment in Bolton.

Big Bolton Fund Small Grants: the income generated from the Big Bolton Fund Investment account which is awarded as grants in Bolton.

Bolton Literacy Trust: this is a one-off donation to promote literacy, numeracy and ICT skills through grants, bursaries, and support for the training programme based at the Hub and support of Bolton Book Appeal.

The Hub Building Fund: this represents funds transferred into Bolton CVS from Bolton Trinity Centre Ltd. on the merger of the two organisations in 2014/15, less any depreciation charges made on the building and other tangible fixed assets which are represented by the fund. The fund is a restricted one as it represents assets originally acquired by Bolton Trinity Centre via grants from Big Lottery, Neighbourhood Renewal Fund, NLDC, ERDF and The Sir James and Lady Scott Trust. The fund will be reduced each year by the depreciation charged on the tangible fixed assets concerned.

Ambition for Ageing: this programme is funded by a grant received from The Big Lottery and money from GMCVO. It represents an approach to social isolation that places older people at its centre, ensuring their contribution to civic, cultural and economic life is maximised and fully recognised across the Borough.

NHS Bolton CCG provides funding for Thrive, which is an alliance approach to improving access to early intervention and preventative support for the children and young people's mental health service, and for an 18-month apprenticeship pilot funded through Greater Manchester Health and Social Care Partnership's Transformation Fund, testing a VCSE sector-led place-based health and care focused apprenticeships model.

Bolton at Home provides funding to undertake a range of projects, including building knowledge and awareness of social value, increasing access to volunteering and distributing their Community Investments Grant Programme and Tonge Big Local Investments Programme.

Transformation Fund income funded predominantly the distribution of the Health and Wellbeing Community Investments and the Community Asset Navigator Programme.

NHS Bolton Foundation Trust funding is for a project to increase the Foundation Trust's connectivity with Bolton's VCSE sector. It invests in capacity to deliver specific projects and coordinate co-design and communication between the Trust and the VCSE sector.

GM Combined Authority Violence Reduction Unit funding is to deliver a project on behalf of 10GM, developing community-led approaches in six different locations across Greater Manchester.

Other funds include a two year Engagement Officer post, which is being funded by Bolton and South Lancashire Community Rail Partnership, and a grant received from Forever Manchester, which funded a six month Divers Communities Engagement Worker post.

15. Controlling interests

BOLTON COMMUNITY AND VOLUNTARY SERVICES
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No controlling party has been identified.

BOLTON COMMUNITY AND VOLUNTARY SERVICES
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16. Grants payable

Recipients of £1,500 or more

39th Bolton Mount Scouts	£2,960
39th Bolton Mount Scouts	£1,798
84 Youth	£12,980
Action Together	£1,500
Age UK Bolton	£3,300
Age UK Bolton	£2,688
Ainsdale Road Comm Assoc - Bolton Diggers	£1,600
Angels Dance	£3,097
Anne Frank Trust	£3,378
Asian Elders RC	£3,300
Baby Basics	£7,900
Backup NW	£5,000
BAND	£27,000
BAND	£3,300
Befriending Refugees & Asylum Seekers	£9,000
Benefit Mankind	£5,000
Blackrod Cricket Club	£5,000
Blackrod Sports & Community Centre	£5,000
Blackrod Sports & Community Centre	£5,000
Blackrod Sports & Community Centre	£4,775
Blackrod Sports & Community Centre	£1,500
BME Women's Network	£4,900
Bolton & South Lancashire Community Rail Partnership	£2,100
Bolton Advice Centre	£3,990
Bolton Advice Centre	£2,770
Bolton at Home	£50,000
Bolton Bridges Adullam	£3,780
Bolton Carers Support	£3,300
Bolton Carers Support	£2,688
Bolton Council of Mosques	£13,796
Bolton Council of Mosques	£10,377
Bolton Deaf Society	£4,200
Bolton Deaf Society	£25,000
Bolton Dementia Support Group	£20,000
Bolton Dementia Support Group	£3,300
Bolton FM	£1,560
Bolton Guild of Help	£10,000
Bolton Hindu Forum	£9,177
Bolton Hindu Forum	£2,633
Bolton Hindu Forum	£2,000
Bolton Hospice	£2,688
Bolton Interfaith Council	£11,817
Bolton Interfaith Council	£2,860
Bolton Ladies Football Club	£5,000
Bolton Lads & Girls Club	£28,150
Bolton Lads & Girls Club	£15,671
Bolton Lads & Girls Club	£15,000

BOLTON COMMUNITY AND VOLUNTARY SERVICES
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Bolton Lads & Girls Club	£12,838
Bolton Mandhata Youth	£2,000
Bolton Nice	£3,207
Bolton North East Wildlife Trail	£2,710
Bolton Pride	£4,500
Bolton Smart Enterprise CIC	£1,500
Bolton Solidarity Community Association	£10,705
Bolton Solidarity Community Association	£8,760
Bolton Solidarity Community Association	£8,500
Bolton Solidarity Community Association	£4,460
Bolton Solidarity Community Association	£2,430
Bolton Solidarity Community Association	£2,000
Bolton Station Community Development Fund	£4,000
Bolton Together	£100,000
Bolton United Community Group	£5,000
Bolton Wanderers Community Trust	£3,300
Bolton Wanderers Community Trust	£2,526
Bolton Wanderers Community Trust	£15,327
Bolton Wanderers Community Trust	£48,547
Breakdown Bolton	£3,743
Breaking Barriers	£22,000
Bright Leaders CIC	£5,000
BSURF	£1,500
Caritas Salford	£12,838
Changing Life Directions	£1,517
Changing Life Directions	£1,500
Choices Youth Support Group	£4,850
Chris Movement CIC	£5,000
Christian Cohesion	£9,377
Claremont Youth Project	£15,026
Elite Community Hub	£5,885
Emmaus	£15,000
Endeavour - Paws for Kids	£27,000
Endeavour -Paws for Kids	£9,150
Endeavour -Paws for Kids	£4,666
Evolve Community Group	£2,066
FC Quebec Park Rangers	£4,567
FC Quebec Park Rangers	£4,360
Flowhesion Foundation	£5,000
Flowhesion Foundation	£2,000
Flowhesion Foundation	£1,688
Flowhesion Foundation	£1,500
Forest Frontiers CIC	£5,000
Fortalice	£24,612
Fortalice	£18,848
Fortalice	£12,000
Fortalice	£2,499
Friends of Cutacre Country Park	£9,770
Gaydio CIC	£1,500
Good Companions	£5,000
Good Companions	£3,000
HAFWAY	£12,365

BOLTON COMMUNITY AND VOLUNTARY SERVICES
NOTES TO THE FINANCIAL STATEMENTS
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Harmony Youth Project	£2,525
Headspace Bolton	£20,000
Henshaws Society for Blind People	£21,000
Hideaway Youth Project	£16,726
Horwich Carnival Committee	£5,000
Horwich Harvest Project	£2,785
Horwich Ride Social	£2,620
Horwich RMI Harriers	£8,846
Inspire Serving Your Community -	£2,200
Kaalmo Welfare Trust	£4,800
Kingdon Palace Outreach	£1,600
Kings Church Centre	£4,691
Kings Community	£5,000
Lancashire Wildlife Trust	£18,430
Live From Worktown	£9,000
Live From Worktown	£4,691
Local Shop OnLine	£9,892
M A Mission Learning Centre	£1,500
Mandhata Community Centre	£6,000
Mandhata Community Centre	£2,000
Masakhane	£3,900
MhIST	£15,000
Odd Arts	£10,472
Over 50s Lads Club	£1,500
Pike Lane Community Club	£1,688
Raise The Youth	£2,430
Raise The Youth	£31,640
Reach Family Project	£15,912
Reach Family Project	£5,000
Red Folio	£9,992
Rio Ferdinand Project	£7,828
Sabden Growers	£1,800
Sam's Warriors	£4,560
Senior Solutions	£20,000
Senior Solutions	£1,500
Seven Saints Parish	£3,375
SLBCUK	£1,500
Stand Up Sisters	£3,500
Street Games	£4,950
Supporting Factors CIC	£1,910
Talk Changes	£5,000
The CPR Group	£6,000
The Great Lever Voice	£1,958
The Proud Trust	£25,000
Trust Music	£1,500
Urban Outreach	£50,000
Urban Outreach	£17,420
Urban Outreach	£15,000
Urban Outreach	£2,688
WAVE Adventure	£5,390
WAVE Adventure	£19,070
WAVE Adventure	£25,000

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Westhoughton Assist Service	£2,260
Westhoughton Vision	£5,000
Women's Federation WPY	£1,500
Youth Leads	£19,800
Youth Leads	£3,000
Zaks Bar / The Sycamore Project	£25,000
Zaks Bar / The Sycamore Project	£4,940
Total for recipients of £1,500 or more	£1,411,755
Total for recipients of under £1,500 (181 grants)	£94,952
Total value of grants awarded	£1,506,707

BOLTON COMMUNITY AND VOLUNTARY SERVICES
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Bolton Community and Voluntary Services (CVS)

Registered Charity No: 1003123

Registered Company No: 2615057

The Bolton Hub

Bold Street

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