

**FIRST CHURCH OF CHRIST, SCIENTIST, DORKING,
SURREY**

Registered Charity No: 1003091

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is a Registered charity No. 1003091 and its address is 1 Moores Road, Dorking, Surrey, RH4 2BG. The charity's principal advisers during the year were:

BANKERS

Lloyds Bank plc
Epsom
64 High Street
Epsom
Surrey
KT19 8AT

INDEPENDENT EXAMINER

David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

INVESTMENT MANAGERS

CCLA Fund Managers
One Angel Lane
London
EC4R 3AB

TRUSTEES

The Trustees who have served during the year and since the year end were as follows:

Mrs S Boyle - Clerk
Mrs S Dakin-White - Treasurer
Mr Julian Simpson - Chairman
Mrs Susan Wildbur

The Trustees are pleased to present their report, together with the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and with the requirements of the Charities Act 2011.

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Foundation:

The Church, which was formed in 1930, was recognized as a branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass, USA on 1 June 1950. The Church is democratic and run by the Members and the Board in accordance with the Church Manual of The First Church of Christ, Scientist, in Boston, Mass and its own Constitution and Rules.

Principal Object:

The Church's object is to maintain and spread the Truth as set forth in the Bible and interpreted in the Christian Science textbook "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the Discoverer and Founder of Christian Science

Review of Financial Management:

The total general income for the year was £652,270 (2022 - £17,748), of which £350,000 was made from the sale of some land owned by the church and £283,128 from grants to pay for the redevelopment of the church building. The expenditure was £105,445 (2022 - £100,165) and £296,761 was spent on the redevelopment of the church building. At 31st December 2023, the church had unrestricted general funds of £291,977 (2022- £368,306) and restricted funds of £633,061, (2022-£118). The restricted funds will be used in connection with the re development of the church.

Summary of Activities:

In planning the activities for the year, we kept in mind the Charity Commission's guidance on public benefit. The Church held regular services on Sunday mornings and Testimony Meetings on Wednesday evenings. In addition, a Thanksgiving Service was held in November. Services include readings from the Bible and the Christian Science textbook, "Science and Health with Key to the Scriptures". At the Testimony Meetings and Thanksgiving Service members of the congregation share healings, remarks and experiences resulting from their study and practice of Christian Science. All the services and Testimony Meetings are open to everyone in the local community. There is a Sunday School which meets at the same time as the morning service on a Sunday. This is open to all young people up to the age of 20 and provides an opportunity for them to learn how to apply Biblical teachings to their moral, social and health challenges in daily life. We regularly have three children attending our 'in person' Sunday School. Access to our services, meetings and Sunday School continued to be made available via Zoom to those who were not able to attend in person.

This year saw the sale of half of the church land on 2 August 2023. The church building was vacated, placing some items into storage and disposing of others. The church services, Sunday School and Reading Room have moved temporarily to St Michael's Infant School, Mickleham, Surrey. The redevelopment of the church building started shortly after the sale of the land.

The church redevelopment is being financially supported by two Christian Science charities, The Christian Science Trust in Great Britain (Trust Brit), and The Westminster Fund. Invoices from the building contractor up to the value of £282,943 have been reimbursed by these charities during 2023. Further funding has been approved for 2024 and this will be used along with the land sale proceeds and some church funds to complete the building re-development.

There was a Reading Room adjoining the Church which was open to all members of the community until August 2023. Since vacating the church building, we continue to maintain some of the services of the

Reading Room at our meetings and services. Attendees can purchase Christian Science periodicals, books and other literature.

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 continued

The Church did not hold a lecture during 2023. The requirement for Christian Science churches to hold an annual lecture is that one is held during the specified lecture year which is June to May. The last lecture being held in October 2022 and the next one is planned for April 2024.

The Church Board members provide executive service to the Church, pastoral care for the Church family, and offer prayerful support.

Members of the Church volunteer on all the committees which contribute to the running of the Church. These tasks include operating the Reading Room for the public, acting as ushers greeting the congregation at services, conducting the services, teaching in the Sunday School and other administration roles.

We are holding a restricted fund of £118 which has a requirement that the money be used to support young people of forum age (13 – 25) who attend the Church in Surrey or who are interested in Christian Science and live in the church locality, to enable them to be involved in activities related to Christian Science.

Statement of the Board's Responsibilities:

The members of the Executive Board are also the Charity Trustees of the Church. The Trustees do not receive any remuneration for their services to the Charity.

Trustees are elected from the members of the church at the November Members' meeting each year to serve a maximum of 3 years consecutively in accordance with the Constitution and Rules.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Policies:

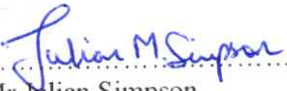
Under the Trust Deed, the Church has the power to make any investments it sees fit.

Reserve Policy:

The reserves policy of the church is to maintain funds at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Approval:

The report of the Trustees was approved by the Board on 6 June 2024 and signed on their behalf by


Mr Julian Simpson
(Chairman)

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FIRST CHURCH OF CHRIST, SCIENTIST, DORKING

I report to the trustees on my examination of the accounts of the First Church of Christ, Scientist, Dorking for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts as required under section 145 of the 2011 Act and in carrying out my examination I followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler – Independent Examiner

David Wheeler FCCA
Cheeld Wheeler and Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 18 June 2024

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and legacies	2a	10,128	283,128	293,256	11,409
Charitable activities	2b	1,959	-	1,959	1,872
Investments	2c	7,055	-	7,055	4,587
Other	2d	-	350,000	350,000	-
Total income		<u>19,142</u>	<u>633,128</u>	<u>652,270</u>	<u>17,868</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	3	105,260	185	105,445	100,165
Total expenditure		<u>105,260</u>	<u>185</u>	<u>105,445</u>	<u>100,165</u>
Net income/(expenditure)		(86,118)	632,943	546,825	(82,297)
Net gains/(losses) on investments	8	9,789	-	9,789	(14,018)
Net income/(expenditure) and net movement in funds		<u>(76,329)</u>	<u>632,943</u>	<u>556,614</u>	<u>(96,315)</u>
Reconciliation of funds					
Fund balances brought forward at 1 January 2023	13	368,306	118	368,424	464,739
Fund balances carried forward at 31 December 2023	13	<u>£291,977</u>	<u>£633,061</u>	<u>£927,038</u>	<u>£368,424</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

**FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
BALANCE SHEET AT 31 DECEMBER 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible fixed assets			-		-
Investments	7		<u>116,326</u>		<u>106,537</u>
			116,326		106,537
CURRENT ASSETS					
Work in progress	6	286,761		-	
Debtors		-		-	
Cash at bank and building society		<u>522,911</u>		<u>261,887</u>	
		809,672		261,887	
CREDITORS					
Amounts falling due within 1 year	8	<u>960</u>		-	
NET CURRENT ASSETS			808,712		261,887
NET ASSETS			<u>925,038</u>		<u>368,424</u>
FUNDS					
Unrestricted funds: General	10		641,792		368,306
Designated			-		-
Restricted funds	10		283,246		118
TOTAL FUNDS OF THE CHARITY	11		<u>£925,038</u>		<u>£368,424</u>

Approved by the Board of Trustees on *6 June 2024* and signed on its behalf by:

Julian N. Simpson
.....
Chairman of the Board

The notes form part of these financial statements

**FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the charity's investments. All such costs are charged to unrestricted funds.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

d) Support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

e) Tangible Fixed Assets

The freehold property occupied by the charity for its own use is accounted for using the revaluation method and is stated at its revalued amount less accumulated depreciation. Depreciation is calculated on a straight line basis over 100 years based on the closing revalued amount.

Other tangible fixed assets are depreciated as follows:

Computer equipment	33% straight line
Fixtures and fittings	15% reducing balance

**FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES/contd...

f) Listed Investments

Listed investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

g) Financial Instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

h) Taxation

As the Church is a registered charity the results of its normal activities are not liable for tax.

2. INCOME

	Unrestricted funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Donations and legacies				
Collection	8,843	185	9,028	10,165
Donations	200	-	200	118
Gift aid tax	1,085	-	1,085	1,126
Grants	-	282,943	282,943	-
	<u>10,128</u>	<u>283,128</u>	<u>293,256</u>	<u>11,409</u>
b) Charitable activities				
Reading room sales	<u>£1,959</u>	<u>£NIL</u>	<u>£1,959</u>	<u>£1,872</u>
c) Investment income				
Dividends	3,194	-	3,194	3,181
Bank interest	3,861	-	3,861	1,406
	<u>7,055</u>	<u>-</u>	<u>7,055</u>	<u>4,587</u>
d) Other income				
Proceeds from sale of property	<u>-</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES:

	Activities undertaken directly £	Support costs £	Total 2023 £	Total 2022 £
Lectures	-	-	-	2,497
Music fees	4,311	-	4,311	4,918
Quarterlies	439	-	439	486
Reading room purchases	2,131	-	2,131	2,320
Publication committee	140	-	140	-
Donations	503	-	503	205
Advertising	-	472	472	432
Telephone and website	-	872	872	623
Other expenses	-	277	277	533
Accountancy	-	1,530	1,530	540
Bank charges	-	80	80	85
Repairs and small equipment	-	578	578	71
Cleaning	-	526	526	551
Heating, lighting and water	-	775	775	906
Insurance	-	3,705	3,705	3,752
Professional fees	-	76,869	76,869	59,548
Planning conditions	-	4,479	4,479	21,778
Practitioner fee	-	2,890	2,890	800
Building regulations	-	2,361	2,361	-
Moving costs	-	1,118	1,118	-
Rental costs	-	1,389	1,389	-
	7,524	97,921	105,445	100,045

4. GOVERNANCE COSTS

	2023	2022
Accountancy fees	£1,539	£540

The accountancy fee for 2023 includes the cost of the examination of the 2022 accounts which were paid for during the 2023 year.

5. STAFF COSTS

The average number of employees during the year was nil (2022 : nil).

6. WORK IN PROGRESS

The church building has been closed, and is in the process of redevelopment. The building costs to 31 December 2023 are included in work in progress. The original land and buildings were acquired in the 1950's and no historic cost has been recorded for it.

**FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
Market value at 1 January 2023	106,387
Additions at cost	-
Disposals at opening market value	-
Net unrealized gains on revaluation	9,789
Valuation at 31 December 2023	<u>£116,326</u>
Historical cost at 31 December 2023	<u>£40,000</u>
Historical cost at 31 December 2022	<u>£40,000</u>

The investment comprises 5,861.75 shares in COIF Charities Investment Fund.

8. CREDITORS

	2023 £	2022 £
Amounts falling due within 1 year:		
Accruals	960	-
	<u>£960</u>	<u>£-</u>

9. TRUSTEES' REMUNERATION AND REIMBURSEMENTS

None of the trustees received any payment for their work (2022 – nil). No expenses were reimbursed to the trustees in 2023 (2022 – nil).

10. MOVEMENT IN FUNDS

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General fund	368,306	28,931	(105,260)	-	291,977
Restricted funds	118	633,128	(185)	-	633,061
Total funds	<u>368,424</u>	<u>662,089</u>	<u>(105,445)</u>	<u>-</u>	<u>925,038</u>

Income includes gains made on the revaluation of investments.

FIRST CHURCH OF CHRIST, SCIENTIST, DORKING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Restricted Funds represent special collections or donations from the Members of the Church to be applied specifically towards benevolent grants to individuals, similar charities or for the upkeep of the Church premises.

10. MOVEMENT IN FUNDS ... continued

Comparative information for the net movement in funds is as follows:

	Balance at 1 January 2022 £	Income £	Expenditure (incl losses) £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General fund	464,621	17,868	(114,183)	-	368,306
	<u>464,621</u>	<u>17,868</u>	<u>(114,183)</u>	<u>-</u>	<u>368,306</u>
Restricted funds	118	-	-	-	118
Total funds	<u>464,739</u>	<u>17,868</u>	<u>(114,183)</u>	<u>-</u>	<u>368,424</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds	Total Funds 2023
Investments	116,326	-	116,326
Current assets	526,426	283,246	809,672
Current liabilities	(960)	-	(960)
As at 31 December 2023	<u>641,792</u>	<u>283,246</u>	<u>925,038</u>

Comparative information of the net assets between funds is as follows:

	Unrestricted funds £	Restricted funds	Total Funds 2022
Investments	106,537	-	106,537
Current assets	261,769	118	261,887
Current liabilities	-	-	-
As at 31 December 2022	<u>368,306</u>	<u>118</u>	<u>368,424</u>