

Cardigan Centre

Charity number 1003087

A company limited by guarantee number 02608879

Annual Report and Financial Statements for the period 1 September 2023 to 31 March 2024



Cardigan Centre

Annual Report and Financial Statements for the period 1 September 2023 to 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Cardigan Centre

Trustees' report for the period 1 September 2023 to 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the period and up to and including the date the report was approved were:

Name	Position	Dates
Marian Charlton	Co-chair	
Neil Walshaw	Co-chair	resigned 28 Jun 2024
David Nugent	Treasurer	
Susan Buckle		
Kayleigh Brooks		
Talib Hussain		appointed 30 Nov 2023
Sophie Lerner-Vincent		appointed 29 Aug 2024

Charity number 1003087 Registered in England and Wales

Company number 02608879 Registered in England and Wales

Registered and principal address

145-149 Cardigan Road
Leeds
LS6 1LJ

Bankers

Unity Trust Bank
Four Brindley Place
Birmingham
B1 2HB
Co-operative Bank
P O Box 250
Skelmersdale
WN8 6WT

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 9 May 1991, and registered as a charity on 3 June 1991. It is governed by a memorandum and articles of association as amended by special resolutions on 29 September 2003, 26 September 2007 and 30 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM or co-opted by the elected trustees between such meetings. Two places on the board are reserved for appointed representatives of the founding organisations, South Headingley Community Association and Leeds City Council, provided that such appointees do not represent more than one-fifth of the total number.

Cardigan Centre

Trustees' report (continued) for the period 1 September 2023 to 31 March 2024

Objectives and activities

The charity's objects

To promote the benefit of the inhabitants of NW Leeds and the parts known as South Headingley and Burley in particular (hereinafter referred to as the 'area of benefit') without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of said inhabitants.

The charity's main activities

We run a Community Centre in Northwest Leeds which is supporting a diverse range of people who access and use our facilities and services. We aim to prioritise the needs of the most disadvantaged residents in the neighbourhood. The Burley, Hyde Park and Headingley area is diverse of social and economic deprivation is varied by age ethnicity, inequality, language/cultural barriers and lack property ownership with poor housing with uncertain civic rights. Our work supports target groups and create new opportunities for the shared of life experience across group, individuals and communities of interest. Our aim is to build partnerships and to work across the neighbourhood with multi-agency working. and to make the best use of resources available. We would like to see and strongly support a community hub across the locality.

Specifically, this looks at

- To promote the social, physical, emotional, mental and economic wellbeing of all members of our community.
- To Support the development of new and existing community groups through our facilities of our building and services we provide.
- To provide responsive services which are relevant to community needs to ensure sustainability through reducing over reliance on single source funding.
- Rooted in the community to generate capacity building.
- To develop and maintain an organisational structure which serves the needs of the Charity in a clear and cohesive way through good governance within the board and fit for purpose management structures.
- To contribute to the wider community for neighbourhood improvements through campaigning and staying active in local forums and groups.
- To Reduce or carbon footprint and recycle to improve where we can for the environment.
- Communicate our mission services and achievements successfully to our partners and stakeholders.

We have room and hall for hire to the community and other organisations. We are very popular with emerging and existing groups who find our facilities easy to access to due to use being centrally based in the city. This departments provides use with an income stream which in return supports our core costs in the organisation. The department also manages the building with its cleaning and maintenance in ensuring we meet health and safety standards.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Our work with residents is enabling them to support them with their mental health and wellbeing due to the effect of Covid-pandemic. Having listened to residents we developed a new community strategy to support people with their concerns by providing mindfulness activities, walks and culture cooking as a therapy. This is improving the quality of life for our residents during difficult times especially with the cost of living and energy bills.

Cardigan Centre

Trustees' report (continued) for the period 1 September 2023 to 31 March 2024

Public benefit statement

The Cardigan Centre works mainly in Northwest Leeds, with an emphasis on the inner-city neighbourhoods. All residents can benefit from Cardigan Centre's services.

The Cardigan Centre improves the aspirations of local people by accommodating in the public building community groups which organise a wide range of educational and recreational activities; leasing offices to small businesses; running several specialist work streams; organising community events; and providing information and office services. This multi-purpose approach enables the Cardigan Centre to operate as a 'community hub' across the neighbourhood and to adjoining areas.

Achievements and performance

Our ongoing community strategy has enabled us to become a community resource for the communities we serve. A commitment to preparing the charity for the challenges in a post Covid era and our mission. Working closely with the trustees a new plan was developed that enabled us to prioritise us becoming financially sustainable.

We developed a funding strategy to apply for grants to keep the charity afloat has been a sound judgement. We were successful in receiving various grants, to include commissioned work, and securing rental income with new tenants due to the revamp and improved facilities during Covid. These grants have allowed us to sustain our core building costs and develop new community work.

- On an average of 50 people per week who attend our projects and classes for their personal development. We hire out our rooms to 18 self-managed community groups per week who provide personal development, learning, confidence building and fitness. This attracts another 300 people a week.
- NHS Primary Care Network based at the centre who provide various clinics supporting the community with their health.
- Developed new projects based on community needs with emphasis on health and wellbeing.
- Working closely with partners to develop a strategy in responding to environment improvement and now to the cost-of-living crisis and energy bills.

Financial review

The net expenditure for the period was £40,887, including net expenditure of £36,719 on unrestricted funds and net expenditure of £4,168 on restricted funds.

Reserves policy

The charity's free reserves, (the net unrestricted funds, including long term liabilities and excluding fixed assets), at the year end were £31,607. However, excluding the long term liabilities, the unrestricted net current assets, or the charity's working capital, was £41,494.

The reserves policy is to maintain funds between 3 and 6 months of future budgeted expenditure for the purpose of enabling the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Cardigan Centre

Trustees' report (continued) for the period 1 September 2023 to 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 14/8/2025

David Nugent (Trustee)

Cardigan Centre

Independent examiner's report to the trustees of Cardigan Centre

I report to the charity trustees on my examination of the accounts of the charitable company for the period 1 September 2023 to 31 March 2024, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

14/8/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cardigan Centre
Statement of Financial Activities
(including summary income and expenditure account)
for the period 1 September 2023 to 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Donations and legacies	(2)	-	17,378	17,378	115,330
Other trading activities	(3)	41,667	-	41,667	75,002
Bank interest		768	-	768	179
Other		272	-	272	2,535
Total income		<u>42,707</u>	<u>17,378</u>	<u>60,085</u>	<u>193,046</u>
Expenditure on:					
Charitable activities	(4)	<u>79,426</u>	<u>21,546</u>	<u>100,972</u>	<u>162,541</u>
Total expenditure		<u>79,426</u>	<u>21,546</u>	<u>100,972</u>	<u>162,541</u>
Net income / (expenditure)		<u>(36,719)</u>	<u>(4,168)</u>	<u>(40,887)</u>	<u>30,505</u>
Fund balances brought forward		<u>79,826</u>	<u>28,663</u>	<u>108,489</u>	<u>77,984</u>
Fund balances carried forward	(5)	<u>43,107</u>	<u>24,495</u>	<u>67,602</u>	<u>108,489</u>

All incoming resources and resources expended derive from continuing activities.

Cardigan Centre
Balance sheet
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) 11,500	-	11,500	17,970
Total fixed assets	<u>11,500</u>	<u>-</u>	<u>11,500</u>	<u>17,970</u>
Current assets				
Debtors and prepayments	(7) 20,060	-	20,060	31,786
Cash at bank	32,974	24,495	57,469	82,854
Total current assets	<u>53,034</u>	<u>24,495</u>	<u>77,529</u>	<u>114,640</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 11,540	-	11,540	13,311
Total current liabilities	<u>11,540</u>	<u>-</u>	<u>11,540</u>	<u>13,311</u>
Net current assets / (liabilities)	<u>41,494</u>	<u>24,495</u>	<u>65,989</u>	<u>101,329</u>
Total assets less current liabilities	<u>52,994</u>	<u>24,495</u>	<u>77,489</u>	<u>119,299</u>
Creditors: amounts falling due after one year	(9) 9,887	-	9,887	10,810
Net assets	<u>43,107</u>	<u>24,495</u>	<u>67,602</u>	<u>108,489</u>
Funds				
Unrestricted funds	43,107	-	43,107	79,826
Restricted funds	-	24,495	24,495	28,663
Total funds	<u>43,107</u>	<u>24,495</u>	<u>67,602</u>	<u>108,489</u>

For the period ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 14/8/2025

David Nugent (Trustee)

Cardigan Centre

Notes to the accounts

for the period 1 September 2023 to 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: 7 to 20 years

Fixtures, fittings and equipment: over 4 years

Plant and machinery: over 3 to 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Cardigan Centre

Notes to the accounts

for the period 1 September 2023 to 31 March 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cardigan Centre

Notes to the accounts continued

for the period 1 September 2023 to 31 March 2024

2 Donations and legacies

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
All Hallows	-	400	400	-
BARCA - Leeds	-	16,978	16,978	20,922
Asda Foundation	-	-	-	1,212
LCC Elders Connect	-	-	-	2,000
LCC Wards Based Initiative (WBI)	-	-	-	25,518
LCC MICE	-	-	-	4,000
LCC Small grants	-	-	-	100
Leeds Community Healthcare Trust (LCHT)	-	-	-	3,125
National Lottery Community Fund (NLCF)	-	-	-	9,930
Tudor Trust Core funding	-	-	-	45,000
Tudor Trust Wellbeing	-	-	-	2,000
West Yorkshire Combined Authority (WYCA)	-	-	-	523
Voluntary Action Leeds	-	-	-	1,000
	<u>-</u>	<u>17,378</u>	<u>17,378</u>	<u>115,330</u>

3 Other trading activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Office and mailbox services	536	-	536	1,720
Room hire	37,060	-	37,060	66,032
Rental income	4,070	-	4,070	7,250
	<u>41,666</u>	<u>-</u>	<u>41,666</u>	<u>75,002</u>

Cardigan Centre

Notes to the accounts continued

for the period 1 September 2023 to 31 March 2024

4a Charitable activities expenditure detail	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total cost £	Total cost £
Salaries, NI and pensions (8c)	54,500	12,362	66,862	104,604
Travel	36	-	36	218
Recruitment	16	8	24	124
Training and other costs	-	-	-	420
Rates	180	-	180	185
Water	146	-	146	247
Heat and light	8,999	-	8,999	7,414
Insurance	1,609	-	1,609	1,639
Trade waste	726	-	726	1,478
Repairs, maintenance and security	1,842	-	1,842	12,036
Cleaning and consumables	961	-	961	1,180
Room hire and project delivery costs	(347)	8,924	8,577	15,872
Telephone	419	-	419	632
Printing, postage and stationery	120	-	120	50
IT maintenance and consumables	851	252	1,103	3,010
Subscriptions and fees	29	-	29	823
Operating lease payments	559	-	559	340
Independent examination	1,680	-	1,680	2,520
Payroll charges	150	-	150	101
Legal and professional fees	155	-	155	2,586
Bank charges	152	-	152	216
Depreciation	6,470	-	6,470	6,470
Loan interest	173	-	173	376
	<u>79,426</u>	<u>21,546</u>	<u>100,972</u>	<u>162,541</u>

4b Staff costs and numbers

	2024 £	2023 £
Gross salaries	64,318	102,499
Social security costs	4,101	5,652
Employment allowance	(2,622)	(5,000)
Pensions	1,065	1,453
	<u>66,862</u>	<u>104,604</u>

The average number of employees during the year was 7.3, being an average of 3.8 full time equivalent (2023: 8.2, 5.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024 £	2023 £
Costs of the scheme to the charity for the year	1,065	1,453
Amount of any contributions outstanding at the year end	339	318

Cardigan Centre

Notes to the accounts continued

for the period 1 September 2023 to 31 March 2024

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
BARCA Community and Youth	2,165	16,978	18,074	-	1,069
Groundwork UK	1,166	-	-	-	1,166
Elders Connect	3,656	-	1,403	-	2,253
NLCF Elders Connect 23/24	9,426	-	-	-	9,426
Everfit - Wellbeing Fund	1,020	-	764	-	256
LCC MICE	249	-	-	-	249
Voluntary Action Leeds	1,000	-	-	-	1,000
Wades's Charity - SOAR	964	-	-	-	964
LCHT Warm spaces	2,283	-	-	-	2,283
Asda Foundation	1,181	-	131	-	1,050
Tudor Wellbeing	2,789	-	442	-	2,347
Leeds Co-op	1,092	-	-	-	1,092
LCC Digital Leeds	925	-	732	-	193
St. Chad's	247	-	-	-	247
BARCA Warm Spaces	500	-	-	-	500
All Hallows Warm Spaces	-	400	-	-	400
	<u>28,663</u>	<u>17,378</u>	<u>21,546</u>	<u>-</u>	<u>24,495</u>

Fund name

Purpose of restriction

BARCA Community and Youth	To fund the delivery of youth work in the school on a weekly basis.
Groundwork UK	To support crèche workers, under Tesco Bags for Life' scheme.
Elders Connect	To cover the cost of sessions for the Elders group and provide a warm space environment.
NLCF Elders Connect 23/24	Towards the Elders Connect project.
Everfit - Wellbeing Fund	Provision of an exercise tutor to deliver sessions to older people.
LCC MICE	Towards warm room capital equipment, materials and consumables.
Voluntary Action Leeds	Warm spaces funding.
Wades's Charity - SOAR	Delivery of free break activities to children and families.
LCHT Warm spaces	Warm spaces funding.
Asda Foundation	Warm spaces funding for 2023/ 24.
Tudor Wellbeing	To support staff and volunteer wellbeing.
Leeds Co-op	To assist the ESOL cafe, which ran alongside courses delivered.
LCC Digital Leeds	To fund digital equipment to deliver learning sessions.
St. Chad's	To fund staff costs of a crèche for accredited childcare courses.
BARCA Warm Spaces	Towards the cost of providing warm spaces.
All Hallows Warm Spaces	Warm spaces funding.

Cardigan Centre

Notes to the accounts continued

for the period 1 September 2023 to 31 March 2024

6 Tangible assets	Leasehold buildings	Plant & machinery	Fixtures, fittings &	Total
<u>Cost</u>	£	£	£	£
At 1 September 2023	147,474	184,960	25,292	357,726
Additions	-	-	-	-
At 31 March 2024	<u>147,474</u>	<u>184,960</u>	<u>25,292</u>	<u>357,726</u>
 <u>Depreciation</u>				
At 1 September 2023	147,474	184,240	8,042	339,756
Charge for year	-	720	5,750	6,470
At 31 March 2024	<u>147,474</u>	<u>184,960</u>	<u>13,792</u>	<u>346,226</u>
 <u>Net book value</u>				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>
At 31 August 2023	<u>-</u>	<u>720</u>	<u>17,250</u>	<u>17,970</u>

7 Debtors and prepayments	2024 £	2023 £
Debtors	18,007	17,058
Prepayments	1,020	199
Accrued income	-	4,529
Other debtors	1,033	10,000
	<u>20,060</u>	<u>31,786</u>

8 Creditors and accruals	2024 £	2023 £
Bank loans and overdrafts	1,719	1,707
Trustee loan	5,500	5,500
Creditors	30	1,200
Accruals	2,478	3,137
Fees income received in advance	1,474	-
Taxation and social security	-	1,449
Other creditors	339	318
	<u>11,540</u>	<u>13,311</u>

Cardigan Centre

Notes to the accounts continued

for the period 1 September 2023 to 31 March 2024

9 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	9,887	10,810
	<u>9,887</u>	<u>10,810</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this period or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this period or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £24,619 (previous year: £39,024).

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2024	2023
	£	£
Within one year	1,342	-
In the second to fifth years inclusive	1,678	-
Over five years from the balance sheet date	-	-
	<u>3,020</u>	<u>-</u>

Cardigan Centre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the period 1 September 2023 to 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations and legacies	-	45,000	17,378	70,330	17,378	115,330
Other trading activities	41,667	75,002	-	-	41,667	75,002
Bank interest	768	179	-	-	768	179
Other	272	2,535	-	-	272	2,535
Total income	42,707	122,716	17,378	70,330	60,085	193,046
Expenditure						
Charitable activities	79,426	107,196	21,546	55,345	100,972	162,541
Total expenditure	79,426	107,196	21,546	55,345	100,972	162,541
Net income / (expenditure)	(36,719)	15,520	(4,168)	14,985	(40,887)	30,505
Transfers between funds	-	23,000	-	(23,000)	-	-
Net movement in funds	(36,719)	38,520	(4,168)	(8,015)	(40,887)	30,505
Fund balances brought forward	79,826	41,306	28,663	36,678	108,489	77,984
Fund balances carried forward	43,107	79,826	24,495	28,663	67,602	108,489