

Cardigan Centre

Charity number 1003087

A company limited by guarantee number 02608879

Annual Report and Financial Statements for the year ended 31 August 2023



Cardigan Centre

Annual Report and Financial Statements for the year ended 31 August 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Cardigan Centre

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marian Charlton	Co-chair	
Neil Walshaw	Co-chair	
David Nugent	Treasurer	
Sue Buckle		
Cllr Kayleigh Brooks		Appointed 15 June 2023
Charity number	1003087	Registered in England and Wales
Company number	02608879	Registered in England and Wales
Registered and principal address	Bankers	
145-149 Cardigan Road	Unity Trust Bank	Co-operative Bank
Leeds	Four Brindley Place	P O Box 250
LS6 1LJ	Birmingham	Skelmersdale
	B1 2HB	WN8 6WT

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 9 May 1991, and registered as a charity on 3 June 1991. It is governed by a memorandum and articles of association as amended by special resolutions on 29 September 2003, 26 September 2007 and 30 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM or co-opted by the elected trustees between such meetings. Two places on the board are reserved for appointed representatives of the founding organisations, South Headingley Community Association and Leeds City Council, provided that such appointees do not represent more than one-fifth of the total number.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities

The charity's objects

(a) To promote the benefit of the inhabitants of NW Leeds and the parts known as South Headingley and Burley in particular (hereinafter referred to as the 'area of benefit') without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of said inhabitants;

The charity's main activities

We run a Community Centre in Northwest Leeds which is supporting a diverse range of people who access and use our facilities and services. We aim to prioritise the needs of the most disadvantaged residents in the neighbourhood. The Burley, Hyde Park and Headingley area is diverse of social and economic deprivation is varied by age ethnicity, inequality, language/cultural barriers and lack property ownership with poor housing with uncertain civic rights. Our work supports target groups and create new opportunities for the shared of life experience across group, individuals and communities of interest. Our aim is to build partnerships and to work across the neighbourhood with multi-agency working. and to make the best use of resources available. We would like to see and strongly support a community hub across the locality.

Specifically, this looks at

- To promote the social, physical, emotional, mental and economic wellbeing of all members of our community.
- To Support the development of new and existing community groups through our facilities of our building and services we provide.
- To provide responsive services which are relevant to community needs to ensure sustainability through reducing over reliance on single source funding.
- Rooted in the community to generate capacity building.
- To develop and maintain an organisational structure which serves the needs of the Charity in a clear and cohesive way through good governance within the board and fit for purpose management structures.
- To contribute to the wider community for neighbourhood improvements through campaigning and staying active in local forums and groups.
- To Reduce or carbon footprint and recycle to improve where we can for the environment.
- Communicate our mission services and achievements successfully to our partners and stakeholders.

We have room and hall for hire to the community and other organisations. We are very popular with emerging and existing groups who find our facilities easy to access to due to use being centrally based in the city. This departments provides use with an income stream which in return supports our core costs in the organisation. The department also manages the building with its cleaning and maintenance in ensuring we meet health and safety standards.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2023

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Our work with residents is enabling them to support them with their mental health and wellbeing due to the effect of Covid-pandemic. Having listened to residents we developed a new community strategy to support people with their concerns by providing mindfulness activities, walks and culture cooking as a therapy. This is improving the quality of life for our residents during difficult times especially with the cost of living and energy bills.

The Cardigan Centre works mainly in Northwest Leeds, with an emphasis on the inner-city neighbourhoods. All residents can benefit from Cardigan Centre's services.

The Cardigan Centre improves the aspirations of local people by accommodating in the public building community groups which organise a wide range of educational and recreational activities; leasing offices to small businesses; running several specialist work streams; organising community events; and providing information and office services. This multi-purpose approach enables the Cardigan Centre to operate as a 'community hub' across the neighbourhood and to adjoining areas.

Achievements and performance

Our ongoing community strategy has enable us to become a community resource for the communities we serve.. A commitment to preparing the charity for the challenges in a post Covid era and our mission. Working closely with the trustees a new plan was developed that enabled us to prioritise us becoming financially sustainable.

We developed a funding strategy to apply for grants to keep the charity afloat has been a sound judgement. We were successful in receiving various grants, to include commissioned work, and securing rental income with new tenants due to the revamp and improved facilities during Covid. These grants have allowed us to sustain our core building costs and develop new community work.

- On an average of 50 people per week who attend our projects and classes for their personal development. We hire out our rooms to 18 self-managed community groups per week who provide personal development, learning, confidence building and fitness. This attracts another 300 people a week
- NHS Primary Care Network based at the centre who provide various clinics supporting the community with their health.
- Developed new projects based on community needs with emphasis on health and wellbeing.
- Working closely with partners to develop a strategy in responding to environment improvement and now to the cost-of-living crisis and energy bills.

Financial review

The net income for the year was £30,505, including net income of £38,520 on unrestricted funds and net expenditure of £8,015 on restricted funds after transfers.

Reserves policy

The reserves policy is to maintain funds between 3 and 6 months of future budgeted expenditure for the purpose of enabling the smooth running of the charity and to enable an orderly winding up should the charity need to close.

The charity's free reserves, excluding fixed assets, at the year end were £72,666.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 21/03/2024

David Nugent (Trustee)

Cardigan Centre

Independent examiner's report to the trustees of Cardigan Centre

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25/03/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cardigan Centre

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	(2)	45,000	70,330	115,330	99,313
Fees from charitable activities	(3)	-	-	-	33,960
Other trading activities	(4)	75,002	-	75,002	63,999
Bank interest		179	-	179	69
Other income		2,535	-	2,535	3,986
Total income		<u>122,716</u>	<u>70,330</u>	<u>193,046</u>	<u>201,327</u>
Expenditure on:					
Charitable activities	(5)	107,196	55,345	162,541	213,797
Total expenditure		<u>107,196</u>	<u>55,345</u>	<u>162,541</u>	<u>213,797</u>
Net income / (expenditure)		15,520	14,985	30,505	(12,470)
Transfers between funds	(6)	23,000	(23,000)	-	-
Net movement in funds		<u>38,520</u>	<u>(8,015)</u>	<u>30,505</u>	<u>(12,470)</u>
Fund balances brought forward		<u>41,306</u>	<u>36,678</u>	<u>77,984</u>	<u>90,454</u>
Fund balances carried forward	(6)	<u>79,826</u>	<u>28,663</u>	<u>108,489</u>	<u>77,984</u>

All incoming resources and resources expended derive from continuing activities.

Cardigan Centre
Balance sheet
as at 31 August 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(7)	17,970	-	17,970	1,440
Total fixed assets		<u>17,970</u>	<u>-</u>	<u>17,970</u>	<u>1,440</u>
Current assets					
Debtors and prepayments	(8)	27,257	4,529	31,786	24,084
Cash at bank and in hand	(9)	58,720	24,134	82,854	84,506
Total current assets		<u>85,977</u>	<u>28,663</u>	<u>114,640</u>	<u>108,590</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(10)	13,311	-	13,311	22,898
Total current liabilities		<u>13,311</u>	<u>-</u>	<u>13,311</u>	<u>22,898</u>
Net current assets / (liabilities)		<u>72,666</u>	<u>28,663</u>	<u>101,329</u>	<u>85,692</u>
Total assets less current liabilities		<u>90,636</u>	<u>28,663</u>	<u>119,299</u>	<u>87,132</u>
Creditors: amounts falling due after one year	(11)	10,810	-	10,810	9,148
Net assets		<u>79,826</u>	<u>28,663</u>	<u>108,489</u>	<u>77,984</u>
Funds					
Unrestricted funds		79,826	-	79,826	41,306
Restricted funds		-	28,663	28,663	36,678
Total funds		<u>79,826</u>	<u>28,663</u>	<u>108,489</u>	<u>77,984</u>

For the year ending 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 21/03/2024

David Nugent (Trustee)

Cardigan Centre

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: 7 to 20 years

Fixtures, fittings and equipment: over 4 years

Plant and machinery: over 3 to 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Cardigan Centre

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cardigan Centre

Notes to the accounts continued for the year ended 31 August 2023

2 Donations and legacies	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Asda Foundation	-	1,212	1,212	-
BARCA - Leeds	-	20,922	20,922	4,471
LCC Elders Connect	-	2,000	2,000	11,360
LCC Wards Based Initiative (WBI)	-	25,518	25,518	-
LCC MICE	-	4,000	4,000	-
LCC Small grants	-	100	100	-
LCC - Other grants	-	-	-	28,236
Leeds Community Healthcare Trust (LCHT)	-	3,125	3,125	-
National Lottery Community Fund (NLCF)	-	9,930	9,930	-
Tudor Trust Core funding	45,000	-	45,000	40,000
Tudor Trust Wellbeing	-	2,000	2,000	-
West Yorkshire Combined Authority (WYCA)	-	523	523	-
Voluntary Action Leeds	-	1,000	1,000	-
Better Connect Kickstart	-	-	-	12,763
Co-op Foundation	-	-	-	1,192
HMRC Coronavirus Job Retention Scheme	-	-	-	1,152
Other donations	-	-	-	139
	<u>45,000</u>	<u>70,330</u>	<u>115,330</u>	<u>99,313</u>

3 Fees from charitable activities	2023	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Contract Income				
Leeds Childrens Services	-	-	-	23,105
LCC ACLS	-	-	-	6,546
HAVA SLA	-	-	-	4,309
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,960</u>

4 Other trading activities	2023	2023	2023	4610
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Office and mailbox services	1,720	-	1,720	1,601
Room hire	66,032	-	66,032	52,598
Rental income	7,250	-	7,250	9,800
	<u>75,002</u>	<u>-</u>	<u>75,002</u>	<u>63,999</u>

Cardigan Centre

Notes to the accounts continued for the year ended 31 August 2023

5a Charitable activities expenditure detail	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total cost £	Total cost £
Salaries, NI and pensions (5b)	68,428	36,176	104,604	149,054
Travel	162	56	218	624
Recruitment	-	124	124	402
Redundancy costs	-	-	-	16,993
Training and other costs	70	350	420	713
Rates	185	-	185	768
Water	247	-	247	220
Heat and light	7,414	-	7,414	5,481
Insurance	1,639	-	1,639	1,901
Trade waste	1,478	-	1,478	1,734
Repairs, maintenance and security	6,572	5,464	12,036	8,416
Cleaning and consumables	1,180	-	1,180	1,554
Room hire and project delivery costs	2,697	13,175	15,872	16,575
Telephone	632	-	632	758
Printing, postage and stationery	50	-	50	427
IT maintenance and consumables	3,010	-	3,010	1,370
Subscriptions and fees	823	-	823	60
Operating lease payments	340	-	340	1,178
Bad debts	-	-	-	135
Independent examination	2,520	-	2,520	2,400
Payroll charges	101	-	101	185
Legal and professional fees	2,586	-	2,586	1,594
Bank charges	216	-	216	197
Depreciation	6,470	-	6,470	720
Loan interest	376	-	376	338
	<u>107,196</u>	<u>55,345</u>	<u>162,541</u>	<u>213,797</u>

5b Staff costs and numbers

	2023 £	2022 £
Gross salaries	102,499	141,421
Social security costs	5,652	9,997
Employment allowance	(5,000)	(5,000)
Pensions	1,453	2,636
	<u>104,604</u>	<u>149,054</u>

The average number of employees during the year was 8.2, being an average of 5.1 full time equivalent (2022: 9.7, 7.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2023 £	2022 £
Costs of the scheme to the charity for the year	1,453	2,636
Amount of any contributions outstanding at the year end	318	281

Cardigan Centre

Notes to the accounts continued

for the year ended 31 August 2023

6 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
BARCA Community and Youth	4,321	20,422	22,578	-	2,165
Groundwork UK	1,166	-	-	-	1,166
LCC Elders Connect	8,620	-	4,964	-	3,656
Everfit - Wellbeing Fund	1,020	-	-	-	1,020
LCC MICE	-	4,000	3,751	-	249
Tudor Trust	14,402	-	14,402	-	-
Voluntary Action Leeds	-	1,000	-	-	1,000
Wades's Charity - SOAR	2,294	-	1,330	-	964
LCHT Warm spaces	-	3,125	842	-	2,283
Asda Foundation	-	1,212	31	-	1,181
Tudor Wellbeing	1,183	2,000	394	-	2,789
Leeds Co-op	2,500	-	1,408	-	1,092
LCC Digital Leeds	925	-	-	-	925
WYCA	-	523	523	-	-
St. Chad's	247	-	-	-	247
LCC WBI	-	25,518	2,518	(23,000)	-
LCC Wellbeing grant	-	100	100	-	-
BARCA warm spaces funding	-	500	-	-	500
LCC Elders Connect	-	2,000	2,000	-	-
NLCF Elders Connect	-	9,930	504	-	9,426
	<u>36,678</u>	<u>70,330</u>	<u>55,345</u>	<u>(23,000)</u>	<u>28,663</u>

Fund name

BARCA Community and Youth
Groundwork UK
LCC Elders Connect

Everfit - Wellbeing Fund
LCC MICE

Tudor Trust
Voluntary Action Leeds
Wades's Charity - SOAR

LCHT Warm spaces
Asda Foundation

Tudor Wellbeing
Leeds Co-op

LCC Digital Leeds
WYCA

St. Chad's
LCC WBI

LCC Wellbeing grant
BARCA warm spaces funding
LCC Elders Connect

NLCF Elders Connect

Purpose of restriction

To fund the delivery of youth work in the school on a weekly basis.

To support crèche workers, under Tesco Bags for Life' scheme.

To fund delivery of fruit and other products to elderly persons during extended lockdown periods.

Provision of an exercise tutor to deliver sessions to older people.

Towards warm room capital equipment, materials and consumables.

To fund employment of a general manager.

Warm spaces funding.

Delivery of free break activities to children and families.

Warm spaces funding.

Warm spaces funding for 2023/ 24.

To support staff and volunteer wellbeing.

To assist the ESOL cafe, which ran alongside courses delivered.

To fund digital equipment to deliver learning sessions.

For changing from halogen lights to LEDs.

To fund staff costs of a crèche for accredited childcare courses.

Towards installing solar panels and replacement of a fire door. The transfer relates to the solar panels which will be depreciated in unrestricted funds.

To support staff and volunteer wellbeing.

Towards the cost of providing warm spaces.

To cover the cost of sessions for the Elders group and provide a warm space environment.

Towards the Elders Connect project.

Cardigan Centre

Notes to the accounts continued

for the year ended 31 August 2023

7 Tangible assets	Leasehold buildings	Plant & machinery	Fixtures, fittings & fittings &	Total
<u>Cost</u>	£	£	£	£
At 1 September 2022	147,474	184,960	2,292	334,726
Additions	-	-	23,000	23,000
At 31 August 2023	<u>147,474</u>	<u>184,960</u>	<u>25,292</u>	<u>357,726</u>
<u>Depreciation</u>				
At 1 September 2022	147,474	183,520	2,292	333,286
Charge for year	-	720	5,750	6,470
At 31 August 2023	<u>147,474</u>	<u>184,240</u>	<u>8,042</u>	<u>339,756</u>
<u>Net book value</u>				
At 31 August 2023	<u>-</u>	<u>720</u>	<u>17,250</u>	<u>17,970</u>
At 31 August 2022	<u>-</u>	<u>1,440</u>	<u>-</u>	<u>1,440</u>
8 Debtors and prepayments			2023	2022
			£	£
Debtors			17,058	13,114
Prepayments			199	173
Accrued income			4,529	4,358
Other debtors			10,000	6,439
			<u>31,786</u>	<u>24,084</u>
9 Cash at bank and in hand			2023	2022
			£	£
Cash at bank			82,854	83,872
Cash in hand			-	634
			<u>82,854</u>	<u>84,506</u>
10 Creditors and accruals			2023	2022
			£	£
Bank loans and overdrafts			1,707	9,979
Creditors			1,200	1,835
Accruals			3,137	2,593
Taxation and social security			1,449	1,199
Other creditors			5,818	7,292
			<u>13,311</u>	<u>22,898</u>

Cardigan Centre
Notes to the accounts continued
for the year ended 31 August 2023

11 Creditors: amounts falling due after one year	2023	2022
	£	£
Accruals for grants payable		
Bank loans	10,810	9,148
	<u>10,810</u>	<u>9,148</u>

12 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee expenses

During the year x trustees were paid a total of £y in respect of travel (previous year: w trustees and £z).

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £39,024 (previous year: £39,929).

Other transactions with trustees or related parties

	2023	2022
	£	£
Name of trustee		
Description of transaction		
Marian Charlton	5,500	5,500
Loan to charity	<u>5,500</u>	<u>5,500</u>

13 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2023	2022
	£	£
Within one year	-	558
In the second to fifth years inclusive	-	-
Over five years from the balance sheet date	-	-
	<u>-</u>	<u>558</u>

14 Funds held as agent

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Leeds Community Healthcare Trust	-	21,875	21,875	-
	<u>-</u>	<u>21,875</u>	<u>21,875</u>	<u>-</u>

Fund name

Additional information

Leeds Community Healthcare Trust The charity administered the distribution of funding on behalf of Leeds Community Healthcare trust to 7 other local charities.

Cardigan Centre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Donations and legacies	45,000	139	70,330	99,174	115,330	99,313
Fees from charitable activities	-	33,960	-	-	-	33,960
Other trading activities	75,002	63,999	-	-	75,002	63,999
Bank interest	179	(369)	-	438	179	69
Other income	2,535	3,986	-	-	2,535	3,986
Total income	122,716	101,715	70,330	99,612	193,046	201,327
Expenditure						
Charitable activities	107,196	114,644	55,345	99,153	162,541	213,797
Total expenditure	107,196	114,644	55,345	99,153	162,541	213,797
Net income / (expenditure)	15,520	(12,929)	14,985	459	30,505	(12,470)
Transfers between funds	23,000	2,300	(23,000)	(2,300)	-	-
Net movement in funds	38,520	(10,629)	(8,015)	(1,841)	30,505	(12,470)
Fund balances brought forward	41,306	51,935	36,678	38,519	77,984	90,454
Fund balances carried forward	79,826	41,306	28,663	36,678	108,489	77,984