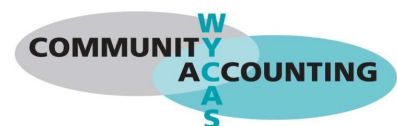


Cardigan Centre

Charity number 1003087

A company limited by guarantee number 02608879

Annual Report and Financial Statements for the year ended 31 August 2022



West Yorkshire Community Accounting Service

Cardigan Centre

Annual Report and Financial Statements for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Cardigan Centre

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Marian Charlton	Co-chair	
Neil Walshaw	Co-chair	
David Nugent	Treasurer	
Sue Buckle		
Charity number	1003087	Registered in England and Wales
Company number	02608879	Registered in England and Wales
Registered and principal address	Bankers	
145-149 Cardigan Road	Unity Trust Bank	Co-operative Bank
Leeds	Four Brindley Place	P O Box 250
LS6 1LJ	Birmingham	Skelmersdale
	B1 2HB	WN8 6WT

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 9 May 1991, and registered as a charity on 3 June 1991. It is governed by a memorandum and articles of association as amended by special resolutions on 29 September 2003, 26 September 2007 and 30 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM or co-opted by the elected trustees between such meetings. Two places on the board are reserved for appointed representatives of the founding organisations, South Headingley Community Association and Leeds City Council, provided that such appointees do not represent more than one-fifth of the total number.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

(a) To promote the benefit of the inhabitants of NW Leeds and the parts known as South Headingley and Burley in particular (hereinafter referred to as the 'area of benefit') without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of said inhabitants;

(b) To manage and maintain (whether alone or in co-operation with any local authority or other body or person) the premises known as 'Cardigan Centre' in furtherance of these objects, so long as they are demised to the company;

(c) to promote and support any other charitable activity in the area of benefit.

The charity's main activities

We run a Community Centre in Northwest Leeds which is supporting a diverse range of people who access and use our facilities and services. We aim to prioritise the needs of the most disadvantaged residents in the neighbourhood. The Burley, Hyde Park and Headingley area is diverse of social and economic deprivation is varied by age ethnicity, inequality, language/cultural barriers and lack property ownership with poor housing with uncertain civic rights. Our work supports target groups and create new opportunities for the shared of life experience across group, individuals and communities of interest. Our aim is to build partnerships and to work across the neighbourhood with multi-agency working. and to make the best use of resources available. We would like to see and strongly support a community hub across the locality.

Specifically, this looks at

- To promote the social, physical, emotional, mental and economic wellbeing of all members of our community.
- To Support the development of new and existing community groups through our facilities of our building and services we provide.
- To provide responsive services which are relevant to community needs to ensure sustainability through reducing over reliance on single source funding.
- Rooted in the community to generate capacity building.
- To develop and maintain an organisational structure which serves the needs of the Charity in a clear and cohesive way through good governance within the board and fit for purpose management structures.
- To contribute to the wider community for neighbourhood improvements through campaigning and staying active in local forums and groups.
- To Reduce our carbon footprint and recycle to improve where we can for the environment.
- Communicate our mission services and achievements successfully to our partners and stakeholders

We have room and hall for hire to the community and other organisations. We are very popular with emerging and existing groups who find our facilities easy to access to due to use being centrally based in the city. This departments provides use with an income stream which in return supports our core costs in the organisation. The department also manages the building with its cleaning and maintenance in ensuring we meet health and safety standards.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2022

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Our work with residents is enabling them to support them with their mental health and wellbeing due to the effect of Covid-pandemic. Having listened to residents we developed a new community strategy to support people with their concerns by providing mindfulness activities, walks and culture cooking as a therapy. This is improving the quality of life for our residents during difficult times especially with the cost of living and energy bills.

The Cardigan Centre works mainly in Northwest Leeds, with an emphasis on the inner-city neighbourhoods. All residents can benefit from Cardigan Centre's services.

The Cardigan Centre improves the aspirations of local people by accommodating in the public building community groups which organise a wide range of educational and recreational activities; leasing offices to small businesses; running several specialist workstreams; organising community events; and providing information and office services. This multi-purpose approach enables the Cardigan Centre to operate as a 'community hub' across the neighbourhood and to adjoining areas.

Achievements and performance

We developed a new a Strategy to enable us to become a community resource. This was reviewed because of Covid-19 with our priorities shifting towards community work in response to Covid. A commitment to preparing the charity for the challenges in a post Covid era and our mission. Working closely with the trustees a new plan was developed that enabled us to prioritise us becoming financially sustainable.

Developing a funding strategy to apply for grants to keep the charity afloat has been a sound judgement. We were successful in receiving various grants, to include commissioned work, and securing rental income with new tenants due to the revamp and improved facilities during Covid. These grants have allowed us to sustain our core building costs and develop new community work.

- On an average of 45 people per week who attend our courses and classes for their personal development. We hire out our rooms to 15 self-managed community groups per week. This brings in over 200 people a week to use our facilities that ensures their group run effectively. The centre is inclusive to everyone and that people who attend come from all sections of the community with regard to diversity, age, and religion.
- We developed new projects based on community needs. An example is that the fruit delivery has had a ripple effect in creating in residents' involvement as both volunteers and beneficiaries.
- Working closely with partners to develop a strategy in responding to environment improvement and now to the cost-of-living crisis and energy bills, the trustees, staff and Abdul are working on plans and initiatives that will support our community.

We have a network of community leaders, partners, and stakeholders who we have established a positive working relationship. A focal group is the Neighbourhood Forum which is a hub for the meeting of community activities, local charities ward councillors, Universities and landlords. From this hub partnerships are developed and sustained where we have recently had an active relationship with Canopy Housing, Hyde Park Source, Park Lane Properties, Left Bank, Schools, Better Leeds Communities and Hyde Park Picture House etc.

Our Friends of the Cardigan Community Centre Group is represented by members of various people in the neighbourhood, which is now meeting regularly to develop ideas for future activities. The group have a passion for community development and the needs of the neighbourhood.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2022

Financial review

The net expenditure for the year was £12,470, including net expenditure of £10,629 on unrestricted funds and net expenditure of £1,841 on restricted funds after transfers.

Reserves policy

The Centre's total net current assets at 31 August 2022 stand at £85,692 of which £49,014 is unrestricted. The trustees believe the Society has sufficient funds to fulfil both its obligations to the restricted funds and to continue its ongoing work and development.

The reserves policy is to maintain funds between 3 and 6 months of future budgeted expenditure for the purpose of enabling the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Cardigan Centre

Trustees' report (continued) for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/3/2023

David Nugent (Trustee)

Cardigan Centre

Independent examiner's report to the trustees of Cardigan Centre

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

2/3/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cardigan Centre

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Charitable activities	(2)	34,099	99,174	133,273	254,049
Other trading activities	(3)	63,999	-	63,999	14,995
Other income		3,548	438	3,986	2,199
Investment income		69	-	69	8
Total income		<u>101,715</u>	<u>99,612</u>	<u>201,327</u>	<u>271,251</u>
Expenditure on:					
Charitable activities	(4)	114,644	99,153	213,797	239,340
Total expenditure		<u>114,644</u>	<u>99,153</u>	<u>213,797</u>	<u>239,340</u>
Net income / (expenditure)		(12,929)	459	(12,470)	31,911
Transfers between funds	(5)	2,300	(2,300)	-	-
Net movement in funds		<u>(10,629)</u>	<u>(1,841)</u>	<u>(12,470)</u>	<u>31,911</u>
Fund balances brought forward		<u>51,935</u>	<u>38,519</u>	<u>90,454</u>	<u>58,543</u>
Fund balances carried forward	(5)	<u>41,306</u>	<u>36,678</u>	<u>77,984</u>	<u>90,454</u>

All incoming resources and resources expended derive from continuing activities.

Cardigan Centre
Balance sheet
as at 31 August 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(6)	1,440	-	1,440	-
Total fixed assets		<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>-</u>
Current assets					
Debtors and prepayments	(7)	19,726	4,358	24,084	44,747
Cash at bank and in hand	(8)	52,186	32,320	84,506	120,237
Total current assets		<u>71,912</u>	<u>36,678</u>	<u>108,590</u>	<u>164,984</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	22,898	-	22,898	30,363
Total current liabilities		<u>22,898</u>	<u>-</u>	<u>22,898</u>	<u>30,363</u>
Net current assets / (liabilities)		<u>49,014</u>	<u>36,678</u>	<u>85,692</u>	<u>134,621</u>
Total assets less current liabilities		<u>50,454</u>	<u>36,678</u>	<u>87,132</u>	<u>134,621</u>
Creditors: amounts falling due after one year	(10)	9,148	-	9,148	44,167
Net assets		<u>41,306</u>	<u>36,678</u>	<u>77,984</u>	<u>90,454</u>
Funds					
Unrestricted funds		41,306	-	41,306	51,935
Restricted funds		-	36,678	36,678	38,519
Total funds		<u>41,306</u>	<u>36,678</u>	<u>77,984</u>	<u>90,454</u>

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/3/2023

David Nugent (Trustee)

Cardigan Centre

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: 7 to 20 years

Fixtures, fittings and equipment: over 4 years

Plant and machinery: over 3 to 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Cardigan Centre

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cardigan Centre

Notes to the accounts continued for the year ended 31 August 2022

2 Charitable activities income	2022	2022	2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Contract Income				
Leeds Childrens Services	23,105	-	23,105	46,210
LCC ACLS	6,546	-	6,546	34,120
HAVA SLA	4,309	-	4,309	14,228
Creche Service	-	-	-	812
Grants				
Better Connect Kickstart	-	12,763	12,763	-
Co-op Foundation	-	1,192	1,192	1,308
HMRC Coronavirus Job Retention Scheme	-	1,152	1,152	27,443
Leeds City Council Covid relief	-	-	-	2,750
LCC City Academy Wellbeing Fund	-	11,017	11,017	10,950
LCC City East Academy	-	2,872	2,872	8,989
LCC City West Academy	-	5,083	5,083	5,015
LCC Healthy Fruit project	-	-	-	1,940
LCC Spen Lane YAF	-	4,073	4,073	10,158
LCC Weetwood YAF	-	1,562	1,562	10,440
LCC Woodbridges - Kirkstall	-	3,629	3,629	8,988
LCC Elders Connect	-	11,360	11,360	-
LCC Other grants	-	-	-	1,238
Power to Change	-	-	-	20,000
Sir George Martin Trust	-	-	-	3,000
Tudor Trust	-	40,000	40,000	42,000
Volition	-	-	-	2,000
Wades's Charity	-	-	-	2,460
Other grants and donations	139	4,471	4,610	-
	<u>34,099</u>	<u>99,174</u>	<u>133,273</u>	<u>254,049</u>
3 Other trading activities				
	2022	2022	2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Office and mailbox services	1,601	-	1,601	373
Room hire	52,598	-	52,598	14,622
Rental income	9,800	-	9,800	-
	<u>63,999</u>	<u>-</u>	<u>63,999</u>	<u>14,995</u>

Cardigan Centre

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 August 2022

4 Charitable activities expenditure

Salaries, NI and pensions	4a	55,971	93,083	149,054	189,734
Freelance and external staff		-	-	-	989
Travel		398	226	624	920
Recruitment		252	150	402	120
Redundancy costs		16,993	-	16,993	12,096
Training and other costs		443	270	713	1,183
Rates		768	-	768	392
Water		220	-	220	173
Heat and light		5,481	-	5,481	4,806
Insurance		1,901	-	1,901	2,101
Trade waste		1,734	-	1,734	1,627
Repairs, maintenance and security		8,416	-	8,416	3,103
Cleaning and consumables		1,554	-	1,554	1,201
Room hire and project delivery costs		11,151	5,424	16,575	10,167
Telephone		758	-	758	702
Printing, postage and stationery		427	-	427	759
IT maintenance and consumables		1,370	-	1,370	1,359
Subscriptions and fees		60	-	60	571
Operating lease payments		1,178	-	1,178	3,225
Bad debts		135	-	135	130
Independent examination		2,400	-	2,400	2,160
Payroll charges		185	-	185	358
Legal and professional fees		1,594	-	1,594	1,285
Bank charges		197	-	197	179
Depreciation		720	-	720	-
Loan interest		338	-	338	-
		<u>114,644</u>	<u>99,153</u>	<u>213,797</u>	<u>239,340</u>

4a Staff costs and numbers

	2022	2021
	£	£
Gross salaries	141,421	176,154
Social security costs	9,997	13,897
Employment allowance	(5,000)	(4,000)
Pensions	<u>2,636</u>	<u>3,683</u>
	<u>149,054</u>	<u>189,734</u>

The average number of employees during the year was 9.7, being an average of 7 full time equivalent (2021: 21.7, 11.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	2,636	3,683
Amount of any contributions outstanding at the year end	-	-

Cardigan Centre

Notes to the accounts continued

for the year ended 31 August 2022

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Coronavirus Job Retention	-	1,152	1,152	-	-
Tudor Trust	13,231	40,000	38,829	-	14,402
Tudor Wellbeing	1,917	-	734	-	1,183
Leeds Co-op	1,308	1,192	-	-	2,500
LCC City Academy	344	11,017	11,361	-	-
LCC East Academy	1,914	2,872	4,786	-	-
LCC West Academy	(124)	5,083	4,959	-	-
Spenn Lane YAF	2,845	4,073	6,918	-	-
Weetwood YAF	3,010	1,562	4,572	-	-
Woodbridges YAF	3,036	3,629	6,665	-	-
Groundwork UK	1,166	-	-	-	1,166
LCC Digital Leeds	925	-	-	-	925
Everfit - Wellbeing Fund	1,020	-	-	-	1,020
Wades's Charity - SOAR	3,359	-	765	(300)	2,294
St. Chad's	247	-	-	-	247
Better Connect	-	12,763	12,763	-	-
Elders Connect	4,321	11,798	5,499	(2,000)	8,620
BARCA Community and Youth	-	4,471	150	-	4,321
	<u>38,519</u>	<u>99,612</u>	<u>99,153</u>	<u>(2,300)</u>	<u>36,678</u>

Fund name	Purpose of restriction
Coronavirus Job Retention	To facilitate the retention of employees where activities had to be suspended or cut back due to Covid restrictions.
Tudor Trust	To fund employment of a general manager.
Tudor Wellbeing	To support staff's wellbeing during Covid-19
Leeds Co-op	To assist the ESOL cafe, which ran alongside courses delivered.
LCC City Academy	To fund the delivery of youth work in the school on a weekly basis.
LCC East Academy	To fund the delivery of youth work in the school on a weekly basis.
LCC West Academy	To fund the delivery of youth work in the school on a weekly basis.
Spenn Lane YAF	To fund youth events and activities.
Weetwood YAF	To fund youth events and activities.
Woodbridges YAF	To fund youth events and activities.
Groundwork UK	To support crèche workers, under Tesco Bags for Life' scheme.
LCC Digital Leeds	To fund digital equipment to deliver learning sessions.
Everfit - Wellbeing Fund	Provision of an exercise tutor to deliver sessions to older people.
Wades's Charity - SOAR	Delivery of free break activities to children and families. The transfer relates to room hire internal charges.
St. Chad's	To fund staff costs of a crèche for accredited childcare courses.
Better Connect	Kickstart apprenticeship funding.
Elders Connect	To fund delivery of fruit and other products to elderly persons during extended lockdown periods. The transfer relates to room hire internal charges.
BARCA Community and Youth	To fund the delivery of youth work in the school on a weekly basis.

Cardigan Centre
Notes to the accounts continued
for the year ended 31 August 2022

6 Tangible assets	Leasehold buildings	Plant & machinery	Fixtures, fittings &	Total
	£	£	£	£
Cost				
At 1 September 2021	147,474	182,800	2,292	332,566
Additions	-	2,160	-	2,160
At 31 August 2022	<u>147,474</u>	<u>184,960</u>	<u>2,292</u>	<u>334,726</u>
Depreciation				
At 1 September 2021	147,474	182,800	2,292	332,566
Charge for year	-	720	-	720
At 31 August 2022	<u>147,474</u>	<u>183,520</u>	<u>2,292</u>	<u>333,286</u>
Net book value				
At 31 August 2022	<u>-</u>	<u>1,440</u>	<u>-</u>	<u>1,440</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Debtors and prepayments	2022	2021
	£	£
Debtors	13,114	22,610
Prepayments	173	1,237
Accrued income	4,358	20,900
Other debtors	6,439	-
	<u>24,084</u>	<u>44,747</u>

8 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	83,872	119,603
Cash in hand	634	634
	<u>84,506</u>	<u>120,237</u>

9 Creditors and accruals	2022	2021
	£	£
Bank loans repayable within one year	9,979	5,833
Trade creditors	1,835	4,131
Accruals	2,593	3,346
Deferred income (see note below for analysis)	-	11,553
Taxation and social security	1,199	-
Other creditors	7,292	5,500
	<u>22,898</u>	<u>30,363</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Children's Services contract income received in advance	-	11,553
	<u>-</u>	<u>11,553</u>

Cardigan Centre
Notes to the accounts continued
for the year ended 31 August 2022

10 Creditors: amounts falling due after one year	2022	2021
	£	£
Accruals for grants payable		
Bank loans	9,148	44,167
	<u>9,148</u>	<u>44,167</u>

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £39,929 (previous year: £38,755).

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	558	1,116
In the second to fifth years inclusive	-	558
Over five years from the balance sheet date	-	-
	<u>558</u>	<u>1,674</u>

13 Funds held as agent	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
HAVA funds - project 1	10,911	13,406	24,317	-	-
HAVA funds - project 2	<u>14,789</u>	<u>-</u>	<u>14,789</u>	<u>-</u>	<u>-</u>
	<u>25,700</u>	<u>13,406</u>	<u>39,106</u>	<u>-</u>	<u>-</u>

Fund name

HAVA funds - project 1

Additional information

To promote regeneration in the Hawksworth Wood, Abbeydale & Vespers areas of Leeds.

HAVA funds - project 2

To deliver projects around Crime reduction Education Health & Wellbeing

Cardigan Centre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2022

	2022	2021	2022	2021	2022	2021
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Charitable activities	34,099	121,120	99,174	132,929	133,273	254,049
Other trading activities	63,999	14,995	-		63,999	14,995
Other income	3,548	2,199	438		3,986	2,199
Investment income	69	8	-		69	8
Total income	101,715	138,322	99,612	132,929	201,327	271,251
Expenditure						
Charitable activities	114,644	118,539	99,153	120,801	213,797	239,340
Total expenditure	114,644	118,539	99,153	120,801	213,797	239,340
Net income / (expenditure)	(12,929)	19,783	459	12,128	(12,470)	31,911
Transfers between funds	2,300	540	(2,300)	(540)	-	-
Net movement in funds	(10,629)	20,323	(1,841)	11,588	(12,470)	31,911
Fund balances brought forward	51,935	31,612	38,519	26,931	90,454	58,543
Fund balances carried forward	41,306	51,935	36,678	38,519	77,984	90,454