

THE FOOD CHAIN (UK) LIMITED

**DIRECTOR'S AND
TRUSTEES' REPORT AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2025

**Company No: 02580505
Charity No: 1003014**

THE FOOD CHAIN (UK) LIMITED

REPORT AND ACCOUNTS

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THE FOOD CHAIN (UK) LIMITED
DIRECTOR'S AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The charity was founded to provide a nutritional meal service to people living with HIV, their dependents and carers. The company's objects as amended in Articles on 16 October 2013 are:

"The relief of sickness by providing nutritional support service to those living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents, and to the housebound with specific dietary needs arising from a medical condition; and

To provide a nutritional support service for their dependents and for partners, carers or family members who are directly engaged in caring for the person living with infection, illness and related conditions caused by the Human Immunodeficiency Virus (HIV) or other causative agents or housebound by other medical condition and who are in conditions of need or hardship."

The subsidiary undertaking, Food Chain Kitchen Limited has entered into a Deed of Covenant with the company under which its taxable income each year is covenanted to the Charity. As a result, the trading subsidiary will be making a Gift Aid payment of £nil (2024– £nil).

The nutritional support services provided are designed to help people living with HIV in London to get well, stay well and live independently. Services are free, are not subject to financial means testing and are provided to eligible people who are identified as being in nutritional need.

Our package of support, uniquely tailored for each individual, can include one or more of the following services; home-delivered meals, a grocery delivery service for a defined period of time; formula milk for babies 12 months and under; and Eating Together, a communal eating service for isolated individuals. Every service user also has access to a fully qualified dietitian for nutritional advice.

Information and recipes collected by The Food Chain over the years have been developed into fact sheets, and are made available to a wider audience through The Food Chain website, www.foodchain.org.uk, which offers nutritional advice designed for people living with HIV

THE FOOD CHAIN (UK) LIMITED
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Achievement and activities summary

We continued to meet the nutrition and support needs of PLWHIV many of whom have complex lives and very challenging circumstances

Service level and demographics

New referrals

423 individuals plus their 243 family members = 666 individuals

Ethnic Origin

Black African 47%
Prefer not to say/not provided 13%
Other Ethnic Origins 12%
White European/Other 11%
White British/UK 8%
Black Caribbean 5%
Black British 4%

Gender Identity

Male 56%
Female 42%
Not disclosed 2%
Trans History 2%

Sexuality

Heterosexual = 54%
Gay Man = 30%
Prefer not to say = 9%

Average household income

Approximately £145/ week
Refugee/Asylum Seeker 13%

Age

Aged 25 and under 4%
Aged 26-35 14%
Aged 36-55 48%
Aged 56-65 27%
Aged 66+ 7%

HIV Health

CD4<500 40%
Detectable Viral Load 15%

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Number of grocery deliveries

683 grocery deliveries to 350 people

Number of Communal Meals

1,746 Hot meals served to 172 people

Formula milk

99 infants up to the age of 1 supplied with 12 months of formula milk

Number of volunteer hours

4,754.75 volunteer hours donated

x £13.85 London Living Wage = £65,853, equivalent of approximately 2 full time posts

Overview of 2024-2025

For the 2024/25 Financial Year we made significant steps towards securing The Food Chain's sustainability. We were able to bring back a leadership role to the charity, appointing a new CEO in November 2024. We successfully recruited to the roles of Grants and Fundraising Manager and Community Fundraising Coordinator, bringing completeness to the staff team and creating a stable footing to move forward. Our Eating Together services ran smoothly throughout the year, hosted by our valued partner Positive East. The cap on the grocery service that we introduced in February 2023 has remained in place, meaning we have been able to keep our total expenditure consistent and manageable. The staff team and our committed volunteers continue to demonstrate an exceptional level of dedication and hard work. Our valued service partnerships with Positive East, Terrence Higgins Trust, CHIVA, Birmingham City Council and others have been complemented by new and growing partnerships in the corporate, academic and medical sectors. These continuing times of economic pressures in the charity sector and beyond has meant that the landscape for funding is becoming ever more challenging, as a result we have made significant efforts to diversify our income (46% of our 2024-25 income came from non-grant/trust sources).

We know that our limited resources and the restrictions on our service offers mean that there are people in need who we are not able to reach. However we are proud to have survived through this very difficult few years and are continually looking at ways to strengthen our services whilst remaining focussed on our core charitable purpose. At The Food Chain we answer a basic human need with care, compassion, expertise, and an understanding that complex situations require patient, holistic and innovative interventions. We believe that everyone has the right to access support safely regardless of their social or immigration status, and are committed to ensuring that our spaces are safe and welcoming for those marginalised by society, including but not limited to those from migrant, trans/non-binary and refugee communities. We believe in developing our services with a person-centred approach, led by the voices of our community.

THE FOOD CHAIN (UK) LIMITED
DIRECTOR'S AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Case studies/testimonials

Comment received directly from service users.

"The support from the Food Chain helped me so much. Before this receiving this support I was only eating one meal a day and I felt like taking my own life. I shared each food delivery with my daughter and we ate all the food that we received. I am following the advice that the dietitian gave me. I am so grateful for the support and can't thank you all enough."

"I'm very happy for being part of the Eating Together service. It has been good and enjoyable. I had a lot of good days, seeing other people in my condition, not feeling lonely, following the dietitians information, and I've learnt a lot about the other support available to me, all this keep me going. The staff are wonderful, smiley faces, giving me everything to live for. If I didn't have the food chain, thing will be difficult for me. Each time I come here, it feels like I won the lottery. I'm also grateful for the immigration support (supporting letters) I received from The Food Chain."

"Since having the support from the Food Chain, I have started to shop at Lidl and buy more fresh food. Anything that is about to go out of date, I chop up and freeze. I've stopped eating processed foods, started eating breakfast and have actually lost a bit of weight. I thought the Eating Together sessions were excellent. The dietary advice I was given has made a big difference to my health, especially as I have chronic kidney disease."

"I loved everything about coming to Eating Together. I made new friends and got lots of information. When I was there I didn't feel isolated or alone. I am reducing the salt in my diet and eating more vegetables. Coming to Eating Together has really helped my mental health by making new friends and being invited along to other groups."

"I was very grateful for the vouchers - they saved my life. I had been unable to drink the water from the tap in my hotel, even when it was boiled; the vouchers enabled me to buy mineral water which my body would accept and provided bottles which I could refill elsewhere. I also used the vouchers to buy chicken, beef, eggs and milk to help me rebuild my strength."

"Coming to Eating Together was a game changer for me. It was the first time I could be around people with a shared identity and not suffer discrimination as I have done in the past. I made friends from coming along and have socialised with them outside of the session. I remember lots of useful things from the talks. The information was invaluable and I now have new skills to pick healthier options. I use the tips on how to improve my sleep and enjoyed the yoga sessions. The best things about ET was the team - they are the best, really super! The food was just an added bonus."

Financial Overview

The Consolidated Statement of Financial Activities shows a surplus of total incoming resources compared with expended resources of £68,267 increased in relation to the 2024 deficit of £1,868 primarily due to the impact of the cost containment exercise undertaken in January 2023 and the pause in groceries started in December 2022.

Expenses decreased from £435,110 to £401,127 with the main decrease a result of reduction in the number of staff and careful ongoing management of our charitable services.

Principal funding sources

The main funding sources for the charity are charitable trust income and individual donors.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish. The policy of the Trustees is to invest any surplus funds on bank deposit

THE FOOD CHAIN (UK) LIMITED
DIRECTOR'S AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Reserves policy

The charity has a reserves policy that has a short-term aim to maintain sufficient funds to operate at our current level over a 3 month period. The medium term aim is to maintain sufficient funds to enable the expansion of the current service and the long-term aim is to maintain sufficient funds to extend and provide new services.

Trustees undertake ongoing risk assessment in relation to the level of reserves. The cost containment measures taken in December 2022 and from January 2023 ensured that the charity was able to operate efficiently and effectively to meet its charitable objectives and assist people living with HIV to get well, stay well and live healthy independent lives and over time to work towards ensuring it meets the aims of its reserve policy.

FUTURE ACTIVITIES

The Food Chain is committed to meeting the following aims over the next 3 years:

1. Implement our nutritional expertise to fight food poverty, support personal agency and build communities for people living with HIV.
2. Manage the organisation's resources sustainably, ensuring we have the capacity and flexibility to adapt to the changing needs of Service Users.
3. Deliver services that recognise and take account of broader contexts, particularly for members of marginalised groups, and continually assess the accessibility and suitability of all our services.
4. Build and nurture partnerships and share our expertise to effectively address the needs of our community.
5. Create opportunities for our community to be listened to and heard by policy-makers, funders and others.

We will do this by:

1. Listening to our community.
2. Rooting our responses in compassion with a firm commitment to social justice.
3. Demonstrating integrity and transparency in how we generate and utilise income.
4. Being proud of what we have built and continue to build as a community.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors/Trustees:

Christopher Buckley

Allan Anderson

Jose Carlos Mejia Asserias

Michael Barker - (Resigned on 24/10/2024)

Laura Waters

Bhakri Chetan - (Appointed on 24/10/2024)

James David Gladstone - (Appointed on 24/10/2024)

Company No: 02580505

Charity No: 1003014

Secretary: Mark Reynolds

Senior Management:

Anna Brewster – Chief Executive Officer appointed 1/11/2022

P Blowers – Kitchen Services Manager

THE FOOD CHAIN (UK) LIMITED
DIRECTOR'S AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Registered Office : Cally Yard 439 Caledonian Road London England N7 9bg

Independent Examiner : Samir Shah ACA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers : The Co-operative Bank, P.O. Box 250, Delf House, Skelmersdale WN8 6WT
Charities Aid Foundation, Kings Hill, West Malling, Kent ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Food Chain (UK) Limited is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6th February 1991 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1003014 and the company registration number is 2580505.

Appointment of trustees

As set out in the Articles of Association the Chair of the Trustees is nominated by The Food Chain (UK) Limited. The Executive Committee of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Board of Trustees is elected at the Annual General Meeting in accordance with the Articles when at least one third of the Trustees retire from office. Trustees are eligible for re-election but cannot serve for more than six consecutive years. Between Annual General Meetings, additional Trustees may be co-opted by the Board for a term of up to one year.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise through their professional and business interests. New Trustees are given copies of the Memorandum and Articles of Association.

External training is promoted and funded in the areas of governance, finance and other specialist areas as required.

Organisation

The company is organised so that the Directors and Trustees meet regularly to manage its affairs. The Executive Committee comprises members from a variety of backgrounds, local knowledge and professional qualification.

The daily operations are the responsibility of the Chief Executive Offices who report to the Board of Trustees.

Risk management

The Management Committee has conducted a review of the major risk to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Related parties

The charity is independent of any other charities or organisation but works closely with other organisations, HIV support charities, local authorities and health & social care professionals.

The charity's wholly owned subsidiary, Food Chain Kitchen Limited, was incorporated on 16th January 1997 with the intention that it might one day manage the purchase and development of a building to further the objectives of the charity. The subsidiary changed its name in November 2012 to Food Chain Kitchen Limited.

The Trustees have no beneficial interest in the company other than as members. There are no Trustees who are also a director of Food Chain Kitchen Limited.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

THE FOOD CHAIN (UK) LIMITED
DIRECTOR'S AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Food Chain (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf by:



Christopher Buckley
(Chair)

Date: 06 November 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FOOD CHAIN (UK) LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 25.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

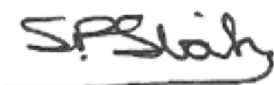
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**SAMIR SHAH ACA
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA**

Date : 06 November 2025

THE FOOD CHAIN (UK) LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income					
Grants, donations and legacies	2	154,609	7,474	162,083	111,353
Charitable activities	3	68,231	168,738	236,969	232,293
Other income generation activities	4	68,689	1,120	69,809	89,525
Investment income		533	-	533	71
Total income		<u>292,062</u>	<u>177,332</u>	<u>469,394</u>	<u>433,242</u>
Expenditure					
Raising funds	6	38,322	-	38,322	48,758
Charitable activities	7	230,162	132,643	362,805	386,352
Total expenditure		<u>268,484</u>	<u>132,643</u>	<u>401,127</u>	<u>435,110</u>
Net income/(expenditure) and net movement in funds for the year		23,578	44,689	68,267	(1,868)
Reconciliation of funds					
Total funds, brought forward		20,107	1,553	21,660	23,528
Total funds, carried forward		<u>43,685</u>	<u>46,242</u>	<u>89,927</u>	<u>21,660</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 25 form part of these accounts

THE FOOD CHAIN (UK) LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 2025

	Notes	GROUP 2025 £	GROUP 2024 £	CHARITY 2025 £	CHARITY 2024 £
Fixed assets					
Tangible assets	12	-	17,354	-	17,354
Investments	13	-	-	1	1
Total Fixed Assets		<u>-</u>	<u>17,354</u>	<u>1</u>	<u>17,355</u>
Current assets					
Debtors	14	10,099	7,908	12,922	10,551
Cash at bank and in hand		112,812	44,215	112,405	43,808
Total Current Assets		<u>122,911</u>	<u>52,123</u>	<u>125,327</u>	<u>54,359</u>
Liabilities					
Creditors falling due within one year	15	(32,984)	(47,817)	(32,984)	(47,817)
Net Current Assets		<u>89,927</u>	<u>4,306</u>	<u>92,343</u>	<u>6,542</u>
Creditors falling due after more than one year	15	-	-	-	-
Net assets		<u>89,927</u>	<u>21,660</u>	<u>92,344</u>	<u>23,897</u>
The funds of the charity:					
Unrestricted funds	16	43,685	20,107	46,102	22,344
Restricted funds	16	46,242	1,553	46,242	1,553
Total charity funds		<u>89,927</u>	<u>21,660</u>	<u>92,344</u>	<u>23,897</u>


In preparing these financial statements:

For the financial period ended 31st March 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 06 November 2025 and signed on its behalf by:



..... **Christopher Buckley**

Company No: 02580505

The notes on pages 13 to 25 form part of these accounts.

THE FOOD CHAIN (UK) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 £	2024 £
Cash used in operating activities	18	<u>68,064</u>	<u>13,372</u>
Cash flows from investing activities			
Interest income		533	71
Purchase of tangible fixed assets		-	-
Purchase of investment		-	-
Cash provided by / (used in) investing activities		<u>533</u>	<u>71</u>
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash inflows from new borrowings		-	-
Interest on borrowing		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase / (decrease) in cash & cash equivalents in the year		<u>68,597</u>	<u>13,443</u>
Cash & cash equivalents at the beginning of the year		44,215	30,772
Total cash & cash equivalents at the end of the year		<u>112,812</u>	<u>44,215</u>

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The presentation currency of the financial statements is the Pound Sterling (£).

The Food Chain (UK) Limited meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The charity's Financial Statements show net Surplus of £68,267 for the year and free reserves of £46,102 as at the year end. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate on a going concern.

1.3 Group financial statements

The group financial statements consolidate the accounts of The Food Chain (UK) Limited (the 'company') and its wholly owned subsidiary, The Food Chain Kitchen Limited. The Directors have taken advantage of the provisions of Section 408 of the Companies Act 2006 and do not present an individual profit and loss account for the company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants, donations and legacies of general nature which are not conditional on delivering certain levels of service are included as part of Grants, donations and legacies as shown under note 2 and 3.
- Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- Facility hire income is recognised as earned (that is, as the related services are provided).
- Fundraising income are credited to incoming in the year in which they are received, as in practice this represents a receivable basis.
- Income from activities includes income recognised as earned (as the related goods and services are provided) under contract.
- Investment income is included when receivable.

1.5 Volunteers and donated services, facilities and goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised in the main body of the financial accounts but detail is contained in the Trustees report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Costs of generating funds are those cost incurred in attracting voluntary income and those incurred in other trading activities that raise funds.
- (b) Expenditure on charitable activities includes the costs directly associated food delivery services and education and outreach services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.8 Fund's structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

1.9 Pension costs

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The pension cost charge represents contributions payable by the charity to the fund and amounted to £16,834 (2024 - £19,836). Contributions totalling £1,244 (2024 - £2,043) were payable to the fund at the year end and are included in creditors.

1.10 Operating leases

The charity classifies the lease of property and copier rental as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category	Annual Rate
Office equipment	- 15% on the reducing balance basis
Kitchen equipment	- 33% on the reducing balance basis
Leasehold improvements	- 15% on the reducing balance basis

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations	148,869	7,474	156,343	104,249
Gift Aid	5,740	-	5,740	7,103
	<u>154,609</u>	<u>7,474</u>	<u>162,083</u>	<u>111,353</u>

The grants, donations and legacies income in 2024 totalling £111,353 was attributed £Nil to restricted funds and £111,353 unrestricted funds.

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

3. CHARITABLE ACTIVITIES

Grants and donations:

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
<i>Food delivery services:</i>				
City Bridge Trust	-	38,738	38,738	42,463
Fast Track Cities	28,881	-	28,881	-
Garfield Weston Foundation	-	20,000	20,000	-
George Michael Fund	-	35,000	35,000	-
Lottery Community Fund	-	70,000	70,000	90,000
M.A.C Aids Fund	-	-	-	20,000
Other funders	2,500	5,000	7,500	12,000
Terrence Higgins Trust	10,000	-	10,000	10,000
The Mill Charitable Trust	-	-	-	30,000
	<u>41,381</u>	<u>168,738</u>	<u>210,119</u>	<u>204,463</u>
<i>Education and outreach:</i>				
Wandsworth Oasis	26,850	-	26,850	27,830
	<u>26,850</u>	<u>-</u>	<u>26,850</u>	<u>27,830</u>
Total	<u>68,231</u>	<u>168,738</u>	<u>236,969</u>	<u>232,293</u>

The income from charitable activities in 2024 totalling £232,293 was attributed £133,193 to restricted funds and £99,100 to unrestricted funds.

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

4. OTHER INCOME GENERATION ACTIVITIES

	GROUP AND CHARITY		Total	Total
	Unrestricted	Restricted	2025	2024
	£	£	£	£
Collections and Events	18,610	-	18,610	48,126
Community Café- Catering Income	1,320	-	1,320	-
Other Income and Partnerships	15,718	1,120	16,838	20,670
Childrens HIV Association	21,543	-	21,543	16,329
Birmingham Council	9,600	-	9,600	4,400
Chirstmas Services	1,898	-	1,898	-
	<u>68,689</u>	<u>1,120</u>	<u>69,809</u>	<u>89,525</u>

The income from other income generation activities in 2024 totalling £89,525 was all attributed to unrestricted funds.

5. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly owned trading subsidiary, Food Chain Kitchen Limited, which is registered in England and Wales, pays all but a small proportion of its profits to the charity by gift aid. The principal activity of the subsidiary company is that of catering services.

The charity owns the entire issued share capital of 1 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2025 is shown below:

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

	2025	2024
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT:		
Turnover	-	-
Cost of sales	-	-
Administration costs	(180)	180
Bank interest received	-	-
Net profit/(LOSS)	<u>(180)</u>	<u>180</u>
Amount gift aided to the charity	-	-
Retained in subsidiary	(180)	180
The assets and liabilities of the subsidiary were:		
Current assets	406	406
Current liabilities	<u>(2,823)</u>	<u>(2,643)</u>
Total net assets	<u>(2,417)</u>	<u>(2,237)</u>
Aggregate share capital and reserves	<u>(2,417)</u>	<u>(2,237)</u>

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

6. RAISING FUNDS

	Raising Funds £	Total 2025 £	Total 2024 £
Staff costs	27,415	27,415	36,124
Fundraising activities	-	-	-
Support costs (Note 8)	10,403	10,403	12,286
Governance costs (Note 8)	504	504	348
	<u>38,322</u>	<u>38,322</u>	<u>48,758</u>

Of the £38,322 expenditure in 2025 (2024 - £48,758), £38,322 was charged to unrestricted funds (2024 - £48,758) and £nil to restricted funds (2024 - £nil).

7. CHARITABLE ACTIVITIES

	Food delivery services £	Education & Outreach £	Kitchen services £	Total 2025 £	Total 2024 £
Staff costs	147,168	36,515	-	183,683	201,023
Direct project costs	61,114	24,742	4,174	90,031	94,152
Kitchen running costs	-	-	7,071	7,071	8,673
Volunteer costs	-	2,858	-	2,858	2,235
Depreciation	-	-	17,353	17,353	8,676
Support costs (Note 8)	34,679	21,500	2,774	58,953	69,621
Governance costs (Note 8)	1,680	1,042	134	2,856	1,972
	<u>244,641</u>	<u>86,657</u>	<u>31,507</u>	<u>362,805</u>	<u>386,352</u>

Of the £362,805 expenditure in 2025 (2024 - £386,352), £230,162 was charged to unrestricted funds (2024 - £201,353) and £132,643 to restricted funds (2024 - £184,999).

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's three key activities undertaken (see note 6 & 7) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Consultants and professional fees	20,247	-	20,247	25,280
Staff training and welfare	813	-	813	890
Premises	2,093	-	2,093	2,265
Volunteer costs	2,103	-	2,103	1,396
Communication costs	5,300	-	5,300	5,302
Computer and website costs	5,204	-	5,204	4,585
Other office costs	8,380	-	8,380	20,544
Trustee Recruitment	772	-	772	-
Professional fees and evaluation	24,445	-	24,445	21,646
Independent examination	-	3,360	3,360	2,320
	<u>69,356</u>	<u>3,360</u>	<u>72,716</u>	<u>84,228</u>

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	17,353	8,676
Independent examination fees	<u>3,180</u>	<u>3,400</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2025 £	2024 £
Wages and salary	187,482	210,584
National insurance	13,379	15,779
Pension	10,237	10,784
	<u>211,098</u>	<u>237,147</u>

No employee received remuneration in excess of £60,000 during the year.

No Trustee received any remuneration during the year (2024 - £nil). No Trustees received reimbursed expenses during the year (2024 - £nil).

The key management personnel of the charity comprise the two Director and Kitchen services manager. The total employee benefits (including healthcare benefits) of the key management personnel of the charity were £89,495 (2024 - £139,030).

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2025

11. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2025	2024
Food delivery services	4.5	3.8
Education and outreach	1.3	2.2
Kitchen	-	-
Fundraising	1.2	1.0
Management and administrative work	0.0	0.6
Total	7	7.6

The average monthly number of employees during the year was 7 (2024: 7).

12. TANGIBLE FIXED ASSETS

	GROUP & CHARITY	
	2025	2024
	£	£
NET BOOK VALUES		
Leasehold improvements	-	-
Kitchen equipment	-	17,354
Office equipment	-	-
	-	17,354

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	80,691	-	-	80,691
Office equipment	1,008	-	-	1,008
	152,444	-	-	152,444

<u>Depreciation</u>	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Leasehold improvements	70,745	-	-	70,745
Kitchen equipment	63,338	17,353	-	80,691
Office equipment	1,008	-	-	1,008
	135,091	17,353	-	152,444

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

13. FIXED ASSET INVESTMENTS

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Investment at cost	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The investment shown above represents the cost of the entire issued share capital of the subsidiary undertaking, Food Chain Kitchen Limited, which is incorporated in England & Wales. Results of the subsidiary are set out in note 5.

14. DEBTORS

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Amounts due by subsidiary undertaking	-	-	2,823	2,643
Prepayments and accrued income	10,099	7,908	10,099	7,908
	<u>10,099</u>	<u>7,908</u>	<u>12,922</u>	<u>10,551</u>

15. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors falling due within one year

	GROUP		CHARITY	
	2025	2024	2025	2024
	£	£	£	£
Other creditors	5,555	6,114	5,555	6,114
Accruals	8,810	11,703	8,810	11,703
Deferred Income	18,619	30,000	18,619	30,000
	<u>32,984</u>	<u>47,817</u>	<u>32,984</u>	<u>47,817</u>

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

16. ANALYSIS OF CHARITABLE FUNDS

	Balance as at 01.04.24 £	Income £	Expenditure £	Balance as at 31.03.25 £
Restricted funds:				
City Bridge Trust	-	38,738	38,738	-
Garfield Weston Foundation	-	20,000	5,000	15,000
George Michael Fund	-	35,000	8,750	26,250
Gilead Sciences	-	7,474	4,982	2,492
Hyde Park Place Estate Charity	-	5,000	2,500	2,500
Lottery Community Fund	-	70,000	70,000	-
Wandsworth Oasis	1,553	1,120	2,673	-
	<u>1,553</u>	<u>177,332</u>	<u>132,643</u>	<u>46,242</u>
Unrestricted funds:				
General funds	20,107	292,062	268,484	43,685
	<u>21,660</u>	<u>469,394</u>	<u>401,127</u>	<u>89,927</u>

Analysis of charitable funds – previous year

	Balance as at 1.04.23 £	Income £	Expenditure £	Balance as at 31.03.24 £
Restricted funds:				
City Bridge Trust	13,225	39,363	52,588	-
Lottery Community Fund	-	90,000	90,000	-
Ocado Retail	5,577	-	5,577	-
Other funders	884	1,000	1,884	-
The National Lottery Fund	33,673	-	33,673	-
Wandsworth Oasis	-	2,830	1,277	1,553
	<u>53,359</u>	<u>133,193</u>	<u>184,999</u>	<u>1,553</u>
Unrestricted funds:				
General funds	(29,831)	300,049	250,112	20,107
	<u>23,528</u>	<u>433,242</u>	<u>435,111</u>	<u>21,660</u>

THE FOOD CHAIN (UK) LIMITED
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2025

Description, nature, and purpose of funds:

Restricted Funds:

City Bridge Trust – Five-year funding towards the project to support disadvantaged PLWHIV with specialist dietetic, nutrition support as well as volunteering and work experience opportunities to support transition to independence.

Garfield Weston Foundation – 12 month grant for core costs supporting vulnerable people living with HIV.

George Michael Fund – Grant for core costs to continue our services supporting people living with HIV.

Gilead Sciences – Fellowship grant for Nutrition: A vital foundation for ongoing health care engagement with some of the most vulnerable people living with HIV.

Hyde Park Place Estate Charity – A 12 month grant for provision of nutrition support services to Westminster residents.

Lottery Community Fund – A grant to support the running of our charitable services supporting people living with HIV.

Wandsworth Oasis – Charitable grants for the alleviation of hardship for our Service Users.

London Catalyst – Samaritan grant for the relief of hardship.

General funds:

General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF GROUP ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	43,685	46,242	89,927
	<u>43,685</u>	<u>46,242</u>	<u>89,927</u>

Analysis of group assets between funds - previous year

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	17,354	-	17,354
Net current assets	2,753	1,553	4,306
	<u>20,107</u>	<u>1,553</u>	<u>21,660</u>

THE FOOD CHAIN (UK) LIMITED

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2025

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	68,267	(1,868)
Add back depreciation	17,353	8,676
Deduct interest income shown in investment activities	(533)	(71)
Decrease / (increase) in debtors	(2,190)	(3,217)
Increase / (decrease) in creditors	(14,833)	9,852
Net cash used in operating activities	<u>68,064</u>	<u>13,372</u>

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. RELATED PARTY

During the year, there was no related party transactions.