

Charity registration number: 1003001

# John La Rose Trust

known as

George Padmore Institute

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

**John La Rose Trust**  
**known as George Padmore Institute**

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**John La Rose Trust**

**known as George Padmore Institute**

**Reference and Administrative Details**

**Trustees**

Olateju Adeleye  
Sharmilla Beezmohun  
Aggrey Burke  
Olivia Danso  
Janice Durham  
Azim Hajee  
Patricia Harris  
Roxy Harris  
Ali Hussein  
Linton Johnson  
Kevin Le Gendre  
Chris Moffat  
Nisha Obano

**Charity Registration Number**

1003001

**Principal Office**

76 Stroud Green Road  
London  
N4 3EN

**Independent Examiner**

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 ORB

**John La Rose Trust**  
**known as George Padmore Institute**  
**Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Olateju Adeleye
- Sharmilla Beezmohun
- Aggrey Burke
- Olivia Danso (appointed 27 October 2024)
- Janice Durham
- Azim Hajee
- Patricia Harris
- Roxy Harris
- Ali Hussein
- Linton Johnson
- Kevin Le Gendre (appointed 28 July 2024)
- Chris Moffat
- Nisha Obano
- Robert Waters (resigned 22 April 2025)

**1. Introduction**

The John La Rose Trust is a Charitable Trust founded in 1991 (then named the New Beacon Educational Trust) and governed by a Trust Deed. The Officers of the Trust and the Trustees are elected at the Annual General Meeting of the Trust. The John La Rose Trust operates primarily under the name of the George Padmore Institute.

The John La Rose Trust was set up 'for the advancement of the public in matters relating to the political, social and cultural history of persons in the United Kingdom of Caribbean, African and Asian descent'. The aims and objectives of the Trust are to organise:

- (1) a library, educational resource and research centre, that will allow the materials in its care to be available for use by interested individuals and groups, both in person at the Institute and through the use of modern storage, retrieval and communication methods;
- (2) educational and cultural activities, including conferences, courses, seminars, talks and readings;
- (3) the publication of relevant materials.

## John La Rose Trust

### known as George Padmore Institute

### Trustees' Report (continued)

#### 2. Statement of public benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### 3. Charitable activities

##### 3.1 Trustees

##### 3.1.1 General

Four full meetings of the Trustees took place in the financial year 2024/2025:

- o Trustee Meeting and AGM on 26 January 2025 (deferred from our usual AGM in October due to not being quorate for voting);
- o Three Trustee Meetings on 28 April 2024, 28 July 2024 and 27 October 2024.

In this financial year we had 13 trustees, with 4 vacancies. One vacancy has since been filled, with Kevin Le Gendre coming on board from April 2024 and being added to the Charity Commission records in August 2024. We are currently doing an audit of all our Trustees, aiming to retire those who are inactive to make way for a new cohort.

##### 3.1.2 Trustee Activity

**June 2024 Quiz for Haringey's Black365 Project:** Chair Roxy Harris worked with Comms Manager Isaac Pye and Office Manager Teresa Palmiero to devise an online quiz about our late Chair John La Rose, to promote black history every day.

**17 October 2024 Talk on International Book Fairs of Radical Black and Third World Books:** Held at 198 Contemporary Arts and Learning in south London and organised by Trustee Linton Kwesi Johnson (who is Chair of 198), GPI Chair Roxy Harris gave an informative talk about the history of the Book Fairs to an audience of c.30 people. We filmed the event and it has subsequently gone up on our website.

**19 October 2024 Talk titled 'That Bookshop on Stroud Green Road: Encounters with an Archive':** Trustee Nisha Obano gave this talk at Hornsey Library as part of Haringey Council's Black History Month programme. Although there were not many attendees, everyone who went enjoyed learning about the history of the local area.

**30 January 2025 Inaugural John La Rose Annual Lecture:** GPI Secretary Chris Moffat and Trustee Rob Waters, organised and ran this first lecture of an annual series. Hosted by Queen Mary University of London and Chris Moffat's History Department, Professor David Scott of Columbia University, USA delivered a lecture to a sold-out audience of 250. We also filmed the event and it subsequently went up on our website. We will continue this annual event, with Linton Kwesi Johnson already securing a speaker for the next lecture in 2026.

**20 February 2025 John La Rose Award, Haringey Council [London Borough of Haringey]:** GPI Trustee Nisha Obano continues to be the GPI representative at the meeting for Haringey Council's bursary award named after our late Chair. The bursary helps low-income students with university costs. This year 10 students were chosen to receive the bursary.

## John La Rose Trust

### known as George Padmore Institute

#### Trustees' Report (continued)

##### 3.2 Committees

During 2024-2025, we have continued to use ad hoc committees to deal with essential day-to-day tasks as they emerged. For example, an ad hoc committee helps with our Arts Council England National Portfolio Organisation work (eg Trustee Chris Moffat leads with website development), whilst others help the Archivist Sarah Garrod and Office Manager Teresa Palmiero on buildings reports and recruitment of builders for jobs (led by Vice-Chair Ali Hussein and Trustee Pat Harris) and there is a Comms support team to support Comms Officer Hannah Francis (inc. Treasurer Sharmilla Beezmohun and Trustee Olivia Danso).

##### 3.3 Finance and Fundraising

###### 3.3.1 Fundraising and Other Income

In April 2024, the GPI began its second year as an Arts Council England (ACE) National Portfolio Organisation (NPO), submitting all our quarterly reports on time to obtain our yearly grant of £73,000, paid in four instalments. We had a change of Relationship Manager and met her in May 2024, when we also had an in-person annual review. ACE are happy with our work and progress, regularly assessing our risk rating as low.

This year we needed to raise c.£35,102 to meet all our costs (down from last year when we also had to factor in the building repairs), which came from rent and New Beacon's share of bills, book sales, event ticket sales, fees for workshops, Gift Aid, donations and other funding applications. Our partner project, Women Speak Volumes Between Generations, paid for venue hire, workshop fees etc, contributing to the above figure, and will bring in income in the next financial year (including via a book which will be published by the Institute, with costs for publishing coming out of the project grant, enabling us to sell it).

In this financial year we carried out the building work that we had amassed a total of £48,040 for (see point 4 below). The monies for this included: donations from an appeal; the artist Peter Doig, in conjunction with the Paul Stolper Gallery, selling a limited number of prints of a painting of GPI Trustee Linton Kwesi Johnson; and insurance payouts for damaged ceilings. We spent just over £50,000 on various essential works (listed in point 4).

The gift of £50,000 from the estate of Sarah White from February 2024 resides in a CAF bank savings account and is our reserves.

###### 3.3.2 Banking

**CAF Bank:** The GPI's account with CAF Bank is working well. GPI Office Manager Teresa Palmiero instigates all online payments, which are then authorised by Trustee Sharmilla Beezmohun. GPI Trustees Roxy Harris, Pat Harris and Azim Hajee are all also signatories on the account. We also have a CAF debit card.

**Barclays Bank:** This account has still not been closed by the bank but is defunct to all intents and purposes.

**PayPal:** We continue to use PayPal as a way of enabling more people to donate to the GPI, with monies from there transferred to the CAF Bank account regularly by Office Manager Teresa Palmiero.

## John La Rose Trust

### known as George Padmore Institute

#### Trustees' Report (continued)

##### 3.4 Staffing

We have three core part-time staff: a part-time Archivist (Sarah Garrod 3/4 days weekly), Office Manager (Teresa Palmiero 2 days weekly) and Communications Officer (Hannah Francis, 2 days weekly, who started in Jan. 2025 after Isaac Pye's resignation in Dec. 2024).

Following on from Isaac's exit interview, we implemented a new support for staff, with Trustees Olivia Danso and Sharmilla Beezmohun (who sat on the interview panel alongside Office Manager Teresa Palmiero) meeting with Hannah [Francis] at the end of her three-month probationary period and checking in regularly with all staff to ensure their well-being etc.

In this financial year, we implemented a rise of 5% in pay for all staff members in October 2024, which was implemented immediately. We aim to do this annually at this time of year.

##### 3.5 George Padmore Institute Work

###### 3.5.1 Publishing at the Institute

We continue to sell books and other material via our website and to give away some children's books. In this financial year, we reprinted *Changing Britannia*, taking the opportunity to correct a number of typos which had been present in the original text. We also put out a call for writers of young adult (YA) novels in the summer of 2024, choosing two authors to write books which will come out in the next financial year. This is part of our ACE NPO work that we've pledged to carry out. With the Women Speak Volumes Between Generations Project, we will also publish a new book in our *Changing Britannia: Life Experience with Britain Series* in the next financial year.

###### 3.5.2 General Archive Work

We have done the following archive work this year:

- o Progressed work on John La Rose's second batch of manuscripts (over 126 files listed with cataloguing starting), including finding extra personal items eg old passports;
- o Processed and catalogued 32 archives files relating to John La Rose's poetry;  
The Andrew Salkey Archives collection (ASA) was finished, proofread and repackaged, with the information uploaded to our catalogue. The collection, gifted to the GPI by Pat Salkey, Andrew's wife, included Andrew Salkey's manuscript for *Georgetown Journal* plus related correspondence, and
- o selected papers from the Caribbean Artists Movement. We were also offered additional materials from Jason Salkey, Andrew Salkey's son, consisting of: posters and publicity material from events; booklets and small publications; and two original framed illustrations by William 'Bill' Papas. Transfer agreements were made for both collections, which now form this one archive;  
A major find has been the discovery of Kamau Brathwaite's *Love Axe/I* manuscript, the delivery of which is documented in Brathwaite's correspondence. This may be more complete than the copy published by Peepal Tree Press Ltd as it has all of the appendices, taking the manuscript to several hundred pages. More research will be carried out in due course;
- o As usual, we continued admin tasks around cataloguing, as well as cleaning and sorting various archives.

## John La Rose Trust

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#### Trustees' Report (continued)

It is noted that, from April 2023, the GPI ACE NPO target for processing archives (i.e. conserved, sorted or catalogued) is 240 items per year, which we are achieving.

##### **3.5.3 Research Visits to the Archive**

Although the number of researchers during 2024-25 was impacted by our closure in the summer of 2024 due to building works, we still had a healthy number of visits from researchers from the UK and around the world, including from Italy, France, Belgium, Canada and the USA. Several researchers from overseas booked multiple appointments to view complete collections, ranging from Caribbean newspapers and journals to the personal archives of John La Rose.

Total number of visits: 328, Researchers: 161

Popular topics/collections included: Cultural Congress of Havana; Joan Goody; Negro Theatre Workshop; Carnival; New Cross fire and New Cross Massacre Campaign; *West Indian World*; feminism; Race Today Collective; C L R James; Caribbean Artists Movement; Colin Roach, Black Education Movement; Black Parents Movement; Supplementary Schools; Curriculum; *Caribbean Times*; International Book Fairs; C L R James; Stuart Hall; Darcus Howe, ESN schooling; comparison between US Black Arts Movement and Caribbean Artists Movement; Denis Williams. This shows the depth and breadth of our archives and their wide appeal to researchers.

##### **3.5.4 Volunteers in the Archive**

We have continued to have a good number of volunteers working with us this year, despite our closure over the summer. These included:

- o Jacob (trained on CALM cataloguing system, listing of John La Rose material etc);
- o Bethany (helped with Andrew Salkey Archives collection, John's poetry manuscripts);
- o Amouraé and Virgillo (transcribed audio recordings, which can be done remotely);
- o Faith (worked remotely to create a blog/resource about John La Rose);
- o Juliana (transcribed seven fading letters from the Caribbean Artists Movement correspondence – vital work as the photocopies we hold may be the only copies in existence, so they need to remain readable)

We continue to receive emails from people who would like to volunteer. Our Archivist Sarah Garrod arranges introductory meetings with those who are in touch, keen to take volunteers who are committed and genuinely interested in working with archives.

## John La Rose Trust

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#### Trustees' Report (continued)

##### **3.5.5 External Projects/Outreach**

**Collaboration with Sue Ledger (research fellow, The Open University) and Paul Christian (actor with learning disability theatre company, Access All Areas):** This project, which started last year, has continued to evolve this year. The easy reads produced by Paul Christian were uploaded onto our website and can now be downloaded. We tweaked parts of the website to address navigation issues, which provided the opportunity to create a new button headed 'Easy Read'.

See: <https://www.georgepadmoreinstitute.org/discover?categories=Easy+Read>

**Dr Michael Romyn from Queen Mary University of London (QMUL)** finalised a research proposal titled 'Race, 'Madness' and Mental Health Activism in Britain 1979-2018' and proposed the GPI as a depository for the c.50 oral histories that would come from the project, together with transcripts and essential paperwork relating to permissions, Data Protection etc. We agreed to becoming a partner, as the majority of the material would be digital. Our archivist Sarah Garrod needed to ensure that a suitable digital repository is in place to store and preserve the material, but has already received training in this to be able to do this. The material from this project would be a good fit with the easy read work she has been doing with Paul Christian and Sue Ledger (see above).

**The National Archives (TNA) project to build a protocol research interface on their Discovery platform –** Sarah Garrod is involved with this ongoing project for the TNA Discovery platform (the current interface for searching the archives held at TNA and other repositories around the UK). The draft prototype was launched at the Friends of the Huntleys Archive Conference at the London Metropolitan Archives on 24 February 2024.

Following an unsuccessful TNA funding application to take the prototype to the next stage of development, the project is currently on hold as they look at different grants available.

##### **3.5.6 Networking**

**Stuart Hall Archives, Birmingham:** Sarah Garrod has been talking to Nick Beech, lead researcher on the Stuart Hall Archive Project at University of Birmingham, and the Project Archivist, Rebecca Adams. Rebecca is leading the cataloguing of the archives they already hold and Nick is mapping the location of other archives relating to Stuart Hall. We may be asked to participate in a symposium on archive and heritage practices later in 2025 in Birmingham. Nick also oversees an arrangement with Duke University, USA, for two or three of their graduate students to visit the Cadbury Research Library and use the Stuart Hall papers for research in the summer, which may include a visit to the GPI in the future.

**Haringey Libraries:** We continue to develop a good working relationship with Rachel O'Donohue there and are in regular contact with her about future events around our archives, literature, writing etc. We are also in touch with Haringey Council as they will be the London Borough of Culture in 2027, and have been keen to forge links around the borough to work with as many organisations as possible.

## John La Rose Trust

### known as George Padmore Institute

#### Trustees' Report (continued)

##### 3.5.7 GPI Workshops

Due to building work, we did not hold many workshops at the Institute until later in the financial year, but were able to engage with different organisations via these workshops:

**29 October 2024 University of Chicago students:** Sarah Garrod delivered a GPI workshop for students on the 'Writing after Windrush' course, and the workshop focused on the Caribbean Artists Movement, Negro Theatre Workshop and Notting Hill Carnival.

**18 November Women Speak Volumes Between Generations (WSVBG) workshop:** Sarah Garrod hosted an in-house session about the Institute, its foundation, collections and history with Speaking Volumes and Words of Colour, who are running the WSVG project funded by the Heritage Fund.

**30 January 2025 WSVBG workshop:** As part of this project, 11 young black women were recruited to learn about archives, oral histories, the arts etc, with a series of workshops being held at the GPI. For this session, Sarah Garrod introduced the cohort to the GPI, our collections and how we built our organisation.

**6 February WSVBG workshop:** Dominique Le Gendre, our Artist in Residence (see below), led a session for the WSVBG young cohort about creativity and archives.

**20 February Queen Mary University of London:** Sarah Garrod delivered a workshop to these students as part of an annual visit by the university to the GPI.

**20 February WSVBG workshop:** Sandra Agard, oral storyteller who works at the British Library, led a session for the WSVBG cohort about storytelling/ working with oral histories.

##### 3.5.8 Other Activities

**Artist In Residence:** We appointed our second Artist in Residence in early 2024, which is part of our ACE NPO activity. Composer and musician Dominique Le Gendre visited the archive eight times in April and May 2024, focussing on the personal correspondence between Kamau Brathwaite and John La Rose from the 1960s-70s. She talked about her work in a workshop to young black women and at a public in conversation, and is currently applying for funding to be able to compose a piece for performance based on her research.

**British Library Exhibition:** The Malorie Blackman exhibition went on tour around the UK, with the items we loaned (a brochure from the first Book Fair and a photo of Norman Smith with his 1982 novel *Bad Friday*) safely transported and installed at the Time and Tide Museum in Great Yarmouth. This exhibition was on until 9 February 2025. Full paperwork was signed off.

#### 4. Website and Social Media

Isaac Pye, our Communications Officer until December 2024, laid a solid foundation in terms of regularly posting on social media and on our website, growing our audiences across all platforms. Hannah Francis, his replacement who was appointed early in 2025, continued this work, including sending out regular newsletters via MailChimp. One of her first activities was to suspend our X account, due to the rise of toxic material on the site. She has been growing our BlueSky presence since.

## **John La Rose Trust**

### **known as George Padmore Institute**

#### **Trustees' Report (continued)**

In August 2024, Office Manager Teresa Palmiero and Trustee Chris Moffat worked with our website designer to update our website, including improving our shop to make it easier for people to purchase our publications. This is a task that will need to be undertaken periodically as our website grows and needs to accommodate more information and material, but we have a good working relationship with the designer, so it has been a smooth process to date.

Supported by Teresa, Hannah has been able to instigate using the Institute's style guide which was drafted by Teresa and Isaac, then completed by Trustee Chris Moffat. This enables us to remain consistent in terms of style across all online platforms, as well as remaining aware of what we can put up publicly as a charity. Hannah has also been gathering online stats so that we can report regularly on these to Arts Council England.

#### **4. Building Work**

By May 2024 we had raised c.£37,000 towards the urgent building works we need to carry out. This was supplemented during the year by our insurance company paying for a leaky roof and ceilings, plus other donations, giving us a total of £48,040.

We spent £50,458 between May 2024-April 2025 to do the following:

- o Repair the front and back flat rooves (ground floor) which were leaking;
- o Replace the ceilings in the shop and office on the ground floor, plus in the ground floor entrance hallway, which were in danger of collapse due to the leaks;
- o Make good the drains at the back of the building which were leaking onto the wall;
- o Clearing the garden and cellar of all rubbish and vermin-proofing the ground floor where there were any holes;
- o Paying for Haringey Building Control permissions and inspections etc.

The ceiling issues meant that the building had to be closed to everyone over the summer in 2024 due to health and safety concerns, but the builders minimised this as much as possible to ensure we could re-open within six weeks.

#### **5. George Padmore Institute's Relations with New Beacon Books Ltd**

In 2024-25 the GPI's relationship with New Beacon Books continued to remain challenging, with no rent increase implemented. The Trustees will continue to monitor this situation.

All bills for the building are in the GPI's name and GPI Office Manager Teresa Palmiero invoices New Beacon Books for their share of them (30% for utility bills, 65% of the business rates), as well as for the rent each month. As the electricity meter is located in the shop, we have to ask them to provide readings each month, which they do not always do immediately. However, New Beacon pay all their bills on time and they also regularly pay the GPI for the book sales they make each month, so the system is generally working smoothly, with financial issues between the two organisations remaining business-like and professional.

## **John La Rose Trust**

### **known as George Padmore Institute**

#### **Trustees' Report (continued)**

##### **6. Financial review**

Income in the financial year 2024-25 totalled £98,944 (2024: £175,934) and expenditure was £136,903 (2024: £79,935), resulting in a deficit of £37,959 (2024: surplus of £95,999).

The GPI has reserves of £50,000 to cover six months' running costs. These are in a CAF Bank savings account, set up in Summer 2024.

The Trustees have no additional uncertainties about the immediate prospects of the Trust being able to continue as a going concern.

##### **7. AGM**

At the Annual General Meeting held on 26 January 2025, the following Trustees were elected to posts of responsibility:

Chairperson: Roxy Harris

Vice Chairperson: Ali Hussein

Secretary: Chris Moffat

Treasurer: Sharmilla Beezmohun

**John La Rose Trust**

**known as George Padmore Institute**

**Trustees' Report (continued)**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

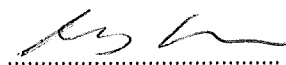
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on <sup>10 Nov 2025</sup> ..... and signed on its behalf by:



.....  
Sharmilla Beezmohun  
Trustee



.....  
Roxy Harris  
Trustee

## **John La Rose Trust**

**known as George Padmore Institute**

### **Independent Examiner's Report to the trustees of John La Rose Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of John La Rose Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John La Rose Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of John La Rose Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John La Rose Trust**

**known as George Padmore Institute**

**Independent Examiner's Report to the trustees of John La Rose Trust (continued)**



Tim Sullivan FCA

9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date: 11/11/25

John La Rose Trust

known as George Padmore Institute

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	83,468	83,468	166,385	166,385
Charitable activities	4	14,572	14,572	9,476	9,476
Investment income	5	904	904	73	73
Total income		<u>98,944</u>	<u>98,944</u>	<u>175,934</u>	<u>175,934</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(136,903)</u>	<u>(136,903)</u>	<u>(79,935)</u>	<u>(79,935)</u>
Total expenditure		<u>(136,903)</u>	<u>(136,903)</u>	<u>(79,935)</u>	<u>(79,935)</u>
Net movement in funds		<u>(37,959)</u>	<u>(37,959)</u>	95,999	95,999
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>302,864</u>	<u>302,864</u>	<u>206,865</u>	<u>206,865</u>
Total funds carried forward	16	<u>264,905</u>	<u>264,905</u>	<u>302,864</u>	<u>302,864</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 16 to 25 form an integral part of these financial statements.  
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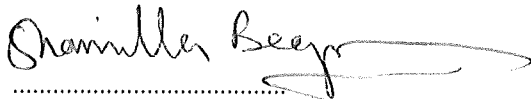
John La Rose Trust

known as George Padmore Institute

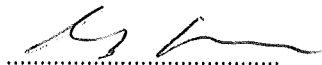
(Registration number: 1003001)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	200,738	200,984
<b>Current assets</b>			
Debtors	12	1,124	976
Cash at bank and in hand	13	<u>65,475</u>	<u>103,352</u>
		66,599	104,328
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,432)</u>	<u>(2,448)</u>
<b>Net current assets</b>		<u>64,167</u>	<u>101,880</u>
<b>Net assets</b>		<u>264,905</u>	<u>302,864</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>264,905</u>	<u>302,864</u>
<b>Total funds</b>	16	<u>264,905</u>	<u>302,864</u>

The financial statements on pages 14 to 25 were approved by the trustees, and authorised for issue on 10 Nov. 2025 and signed on their behalf by:



Sharmilla Beezmohun  
Trustee



Roxy Harris  
Trustee

The notes on pages 16 to 25 form an integral part of these financial statements.

## **John La Rose Trust**

### **known as George Padmore Institute**

#### **Notes to the Financial Statements for the Year Ended 31 March 2025**

##### **1 Charity status**

The charity is domiciled in England and Wales.

The address of its registered office is:

76 Stroud Green Road

N4 3EN

##### **2 Accounting policies**

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

###### **Basis of preparation**

John La Rose Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

###### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

###### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

###### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

## **John La Rose Trust**

### **known as George Padmore Institute**

#### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## John La Rose Trust

### known as George Padmore Institute

#### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

##### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

##### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation is provided on buildings as the estimated residual value is not materially below the carrying value, and it's estimated useful life is so long to result in depreciation being immaterial
Office equipment	25% reducing balance basis

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## John La Rose Trust

### known as George Padmore Institute

#### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

##### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

##### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds Designated £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	-	9,871	92,419
Gift aid reclaimed	-	597	966
Grants, including capital grants;			
Arts Council England	73,000	73,000	73,000
	<u>73,000</u>	<u>83,468</u>	<u>166,385</u>

#### 4 Income from charitable activities

	Total 2025 £	Total 2024 £
Book sales	1,203	1,167
Rental and rates	5,379	5,731
Events and workshops	1,711	2,351
Other income	6,279	227
	<u>14,572</u>	<u>9,476</u>

**John La Rose Trust**

known as George Padmore Institute

**Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

**5 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	904	904
<b>Total for 2025</b>	904	904
<b>Total for 2024</b>	73	73

**6 Expenditure on charitable activities**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Activity and workshops	5,162	1,349
Staff costs	62,275	60,493
Support costs	69,466	18,093
	136,903	79,935

**7 Staff costs**

The aggregate payroll costs were as follows:

	<b>2025 £</b>	<b>2024 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	61,019	59,298
Pension costs	1,256	1,195
	62,275	60,493

No employee received emoluments of more than £60,000 during the year

**John La Rose Trust**

**known as George Padmore Institute**

**Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

**8 Analysis of support costs**

**Support costs**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Rent and rates	2,246	2,063
Water rates	542	263
Light, heat and power	1,830	4,295
Insurance	1,527	1,455
Repairs and maintenance	51,265	180
Telephone and internet	990	884
Administration	581	636
Printing and stationery	500	150
Website and IT	7,755	6,044
Sundries	264	104
Accountancy	1,578	1,584
Bank charges	142	107
Depreciation of office equipment	246	328
	<u>69,466</u>	<u>18,093</u>

**9 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**10 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	<u>200,000</u>	<u>4,147</u>	<u>204,147</u>
At 31 March 2025	<u>200,000</u>	<u>4,147</u>	<u>204,147</u>
<b>Depreciation</b>			
At 1 April 2024	-	3,163	3,163
Charge for the year	-	<u>246</u>	<u>246</u>
At 31 March 2025	-	<u>3,409</u>	<u>3,409</u>
<b>Net book value</b>			
At 31 March 2025	<u>200,000</u>	<u>738</u>	<u>200,738</u>
At 31 March 2024	<u>200,000</u>	<u>984</u>	<u>200,984</u>

12 Debtors

	2025 £	2024 £
Prepayments	527	472
Other debtors	<u>597</u>	<u>504</u>
	<u>1,124</u>	<u>976</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	74	134
Cash at bank	<u>65,401</u>	<u>103,218</u>
	<u>65,475</u>	<u>103,352</u>

**John La Rose Trust**

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**Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

**14 Creditors: amounts falling due within one year**

	2025 £	2024 £
Other creditors	1,512	930
Accruals	920	1,518
	2,432	2,448

**15 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,256 (2024 - £1,061).

**16 Funds**

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Current period</b>				
<b>Unrestricted funds</b>				
<i>General</i>				
General	42,632	25,944	(9,734)	58,842
<i>Designated</i>				
GPI Designated Fund	200,000	-	-	200,000
Arts Council England	60,232	73,000	(127,169)	6,063
	260,232	73,000	(127,169)	206,063
<b>Total funds</b>	<b>302,864</b>	<b>98,944</b>	<b>(136,903)</b>	<b>264,905</b>

**John La Rose Trust**

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**Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Prior period</b>				
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General	6,865	102,934	(67,167)	42,632
<i><b>Designated</b></i>				
GPI Designated Fund	200,000	-	-	200,000
Arts Council England	-	73,000	(12,768)	60,232
	<u>200,000</u>	<u>73,000</u>	<u>(12,768)</u>	<u>260,232</u>
<b>Total funds</b>	<u>206,865</u>	<u>175,934</u>	<u>(79,935)</u>	<u>302,864</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds for the Arts Council England-funded Reaching New Generations were to pay for: the website redevelopment (including website design costs, making short films for the website and fees for the use of images by artist Errol Lloyd); archive cataloguing system and upgrades to work on our website; a writer's residency leading to the writing of two children's books; all publishing costs for two children's books; PR consultancy work to publicise the two books; and any other related costs for this specific project as set out in our budget to Arts Council England.

**17 Analysis of net assets between funds**

	Unrestricted funds		Total funds at
	General £	Designated £	31 March 2025 £
Tangible fixed assets	738	200,000	200,738
Current assets	60,536	6,063	66,599
Current liabilities	(2,432)	-	(2,432)
<b>Total net assets</b>	<u>58,842</u>	<u>206,063</u>	<u>264,905</u>

## John La Rose Trust

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### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2024
Tangible fixed assets	984	200,000	200,984
Current assets	44,096	60,232	104,328
Current liabilities	<u>(2,448)</u>	<u>-</u>	<u>(2,448)</u>
Total net assets	<u>42,632</u>	<u>260,232</u>	<u>302,864</u>

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### **New Beacon Books Limited**

(GPI Trustee Janice Durham is also a director of New Beacon Books Ltd)

During the year John La Rose Trust received £5,956 (2024: £4,883) from New Beacon Books Ltd comprising rent of the ground floor of 76 Stroud Green Road and associated bills, as well as for book sales of GPI publications made by New Beacon Books Ltd. At the balance sheet date the amount due to/from New Beacon Books Limited was £Nil (2024 - £Nil).