

Charity registration number: 1003001

John La Rose Trust

known as

George Padmore Institute

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

John La Rose Trust
known as George Padmore Institute

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John La Rose Trust

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Reference and Administrative Details

Trustees

Olateju Adeleye
Sharmilla Beezmohun
Aggrey Burke
Lelieth Dunkley
Janice Durham
Azim Hajee
Patricia Harris
Roxy Harris
Ali Hussein
Linton Johnson
Chris Moffat
Nisha Obano
Robert Waters

Charity Registration Number

1003001

Principal Office

76 Stroud Green Road
London
N4 3EN

Independent Examiner

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

John La Rose Trust
known as George Padmore Institute

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees

Olateju Adeleye
Sharmilla Beezmohun
Aggrey Burke
Lelieth Dunkley
Janice Durham
Azim Hajee
Patricia Harris
Roxy Harris
Ali Hussein
Linton Johnson
Chris Moffat
Nisha Obano
Robert Waters

1. Introduction

The John La Rose Trust is a Charitable Trust founded in 1991 (then named the New Beacon Educational Trust) and governed by a Trust Deed. The Officers of the Trust and the Trustees are elected at the Annual General Meeting of the Trust. The John La Rose Trust operates primarily under the name of the George Padmore Institute.

The John La Rose Trust, previously the New Beacon Educational Trust, was set up 'for the advancement of the public in matters relating to the political, social and cultural history of persons in the United Kingdom of Caribbean, African and Asian descent'. The aims and objectives of the Trust are to organise:

- A library, educational resource and research centre, that will allow the materials in its care to be available for use by interested individuals and groups, both in person at the Institute and through the use of modern storage, retrieval and communication methods;
- Educational and cultural activities, including conferences, courses, seminars, talks and readings;
- The publication of relevant materials.

2. Statement of public benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

John La Rose Trust
known as George Padmore Institute

Trustees' Report (continued)

3. Charitable activities

3.1 Trustees

3.1.1 General

Four full meetings of the Trustees took place in the financial year 2022/2023:

- The Trustee Meeting and AGM on 30 October 2022;
- Three Trustee Meetings on 24 April 2022, 31 July 2022 and 29 January 2023.

In this financial year we have 13 trustees, with 4 vacancies. We will be recruiting to fill these vacancies in the 2023-24 financial year.

In February 2022 one of our founding Trustees and the long-time Institute secretary Sarah White died. The Trustees noted our profound thanks to Sarah for her work since the Institute's inception in 1991, as well as her generous donations over many years, including of the building. We will be hosting a public memorial to Sarah in October 2023.

3.1.2 Trustee Activity

In 2022 Trustee Linton Kwesi Johnson became Chair of 198 Contemporary Arts and Learning, a visual arts and education charity based near to his home in south London.

In April 2022 Trustee Linton Kwesi Johnson and the Black People's Day of Action (part of our New Cross Massacre Action Committee archive collection) were part of a question on the BBC TV quiz show Mastermind.

On 5 May 2022 Trustee Robert Waters brokered a collaborative event between the Institute of Historical Research's Black British History seminar and the GPI. Chair Roxy Harris led the online public event with academic Abdul Alkalimat, who is based in the USA. He talked about his new book, The History of Black Studies.

On 28 July 2022 Trustee Aggrey Burke received the award of Honorary Doctor of Science from his former employer St George's Medical School at its Graduation Ceremony at the Barbican Centre, London.

In August 2022 Trustee Linton Kwesi Johnson led a GPI-hosted tribute at Brixton Library to the late poet Jean Binta Breeze, who had performed at many of the International Book Fairs of Radical Black and Third World Books (1982-95). The event was attended by Trustees Sharmilla Beezmohun, Pat Harris and Roxy Harris, and raised nearly £400 in donations.

In autumn 2022 Trustee Linton Kwesi Johnson hosted an in-conversation talk at 198 Contemporary Arts and Learning with filmmaker Imruh Bakari. Co-hosted by the GPI, chair Roxy Harris introduced the event.

In January 2023, Black Boy Lane in Haringey was renamed La Rose Lane in honour of the late John La Rose, one of the Institute's founders. The ceremony received local media coverage, and former Trustees Renaldo La Rose and Gus John were interviewed on a BBC report.

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Trustees' Report (continued)

In January 2023 Trustee Aggrey Burke went to memorials in London and Rugby to commemorate the 42nd anniversary of the New Cross Massacre, the fire that happened in south-east London where 13 young black people lost their lives. Aggrey Burke had given the bereaved families counselling at the time and continued to be in touch with many of them over the ensuing years.

On 31 January 2023 Trustee Nisha Obano attended the meeting at the London Borough of Haringey to help judge applications for the John La Rose Award for Young People - a bursary scheme to assist selected young people in Haringey to meet the costs of attending university. Twelve students were selected to receive help.

3.2 Committees

During 2022-2023, instead of relying on standing committees, we had a strategy of creating ad hoc committees to deal with essential day-to-day tasks as they emerged. Such ad hoc committees, for example, helped to steer our Arts Council England application (see Finance and Fundraising below) to become a National Portfolio Organisation, worked on various funding applications and helped the Archivist Sarah Garrod on buildings reports.

3.3 Staffing

The period began with two core part-time staff: a part time Archivist (Sarah Garrod - 3/4 days weekly), Office Manager (Teresa Palmiero 1/2 day(s) weekly).

In April 2022 GPI Trustees agreed to raising the pay of both members of staff by 5%, which was implemented over the summer of 2022.

In late 2022 we were informed that our application to Arts Council England to become a regularly-funded organisation from April 2023 had been successful (see Finance and Fundraising below). This means we will be recruiting a part-time (2 days a week) Communications Manager to start in the next financial year.

3.4 Finance and Fundraising

3.4.1 Fundraising and Other Income

As we emerged from the Covid lockdowns and restrictions in 2022, the GPI started to look again at ways of raising funds for the Institute. Since the death of Trustee Sarah White and the end of her regular donations, making ends meet has been a struggle, as staff costs are around c.£4,000 per month. However, by 31 March 2023 a major grant was secured.

- In this financial year, the GPI made unsuccessful applications for funding to the Fore Foundation and to the Baobab Foundation (both towards core costs).
- In October 2022 the GPI received £1,750 from the sale of books from Sarah White's house.
- In December 2022 the GPI was informed that we had been successful in our Arts Council England application to become a National Portfolio Organisation for three years. Funding would start in April 2023 and would be for £73,000 per year. It should be noted that this amount is not enough to cover all GPI costs each year, particularly as we will be employing a new part-time Communications Manager as part of our ACE deal, so additional funds of c.£48,000 will still be needed.

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Trustees' Report (continued)

The GPI Trustees note that in 2023 we will need to secure extra funding as the building requires some essential and urgent repairs. We will therefore look at new methods of raising money such as Crowdfunding.

3.4.2 Banking

In July 2022 Trustee Roxy Harris confirmed that he had succeeded in establishing a Charities Aid Foundation (CAF) bank account for the GPI, which costs c.£8-£12 per month to run, but which also earns monthly interest. There are now four Trustee signatories for CAF cheques: Roxy Harris, Pat Harris, Sharmilla Beezmohun and Azim Hajee. Office Manager Teresa Palmiero is able to instigate online payments, which are then authorised by Trustee Sharmilla Beezmohun. We also have a CAF debit card. The account was opened with a £3,000 donation from Trustee Linton Kwesi Johnson.

The GPI's Barclays' account is still running, but Teresa Palmiero has been informing regular donors of our new bank details as well as transferring funds to the CAF account, so we now only have a minimal amount in the Barclays account. However, it has proved impossible to close the account due to Barclays' unending administrative process, despite the Trustees having completed all the documents they asked for on two occasions.

3.5 Archive Work

3.5.1 General

As Covid restrictions eased from Spring 2022, the number of research visits and activity increased. Archivist Sarah Garrod continued to maintain social distancing, mask-wearing and a high level of anti-bacterial cleaning between research visits, to ensure a feeling of safety.

The executors of Sarah White's estate requested that the GPI temporarily house a large amount of material from Sarah White's house, as the property needed to be emptied and sold. The material was not sorted, apart from the George Padmore Institute Supplementary School library, which is already listed. Several hard drives were found and the contents of these will be checked to see if there is duplication with data already stored on the GPI network. This feeds into the plan to set up a digital repository, so that data can be kept in more than one place, and it will be checked regularly to ensure that it does not become corrupt. Archivist Sarah Garrod continues to search for small grants to purchase equipment and to pay for the digitisation of audio and audio-visual recordings currently on cassette, CD or video, to ensure continuing accessibility.

It is noted that from April 2023 GPI Arts Council England's NPO target for processing archives (ie conserved; sorted; catalogued) is 240 items per year.

3.5.2 Research Visits

These have been consistent throughout the year from 1 April 2022 to 31 March 2023, totalling 236 for the year (65 in May-July; 58 in Aug-Oct; 52 in Nov-Jan; 61 in Feb-April).

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Trustees' Report (continued)

Popular topics/collections were: Anti-racist Alliance and related; Black Parents Movement; Bookshop; Black Power; Book Fairs (as 2022 was the 40th anniversary year of the first Book Fair); Bookshop Joint Action Campaign; Carnival; Cynthia Jarrett; East London Activism; Education and Supplementary Schools; European Action; Grenada; New Cross fire; Race Today Collective; Vietnam Solidarity Campaign and related; West Indian Student Centre/Union. There was also interest in some more focused topics, such as petitioning and the Uniques football team, as well as in artists tied to recent/current exhibitions: Errol Lloyd; Ronald Moody; Althea McNish and Aubrey Williams.

Two groups visited the archives for research, one from Cardiff who are seeking to create an archive of Butetown Carnival and are looking at the origins of Carnival elsewhere. Also a group of vulnerable, marginalised women from Hibiscus Initiatives (based locally on Holloway Road), led by their local Heritage Project Officer.

3.5.3 Volunteers

On-site volunteers were less consistent in this financial year, although we received several requests from people to join. We had one remote volunteer during this time and 8 on site at different times during the year. A former volunteer who helped to make films for the GPI website is keen to come on board again; we will look at the possibilities of her making further films in the next financial year, led by the new ACE-funded Outreach and Communications Manager.

The MA internship with Queen Mary University of London (late Feb-Apr 2023) was cancelled due to a smaller cohort of students than expected.

3.5.4 Childrens' Books

In October 2021 we published a children's book for 5-8-year-olds, entitled Dream to Change the World: The Story of John La Rose, written by and illustrated by Ken Wilson-Max. This was followed by Jump Up! A Story of Carnival in 2022, also by Ken Wilson-Max. The books were produced as part of an Arts Council England Project grant in which the GPI archives were used by a writer in residence to demonstrate the importance of Black British history and inspire new generations with stories of diversity and inclusion. The books were well reviewed by a variety of external individuals and organisations, including BookTrust which is the UK's largest children's reading charity. During 2022-23, a number of these books were distributed for free to primary schools and libraries in Haringey, Islington, Battersea, Brent, Lambeth, Wandsworth and Croydon, as well as at Bath Children's Literature Festival. We also continue to sell the books online via our website.

3.5.5 External Projects/Outreach

Open University Collaboration - during this year we had a collaboration with Sue Ledger (research fellow with The Open University) and Paul Christian (actor with the learning disability theatre company, Access All Areas). Sue and Paul visited the GPI to view archive materials and discuss the creation of easy read documents. Three easy read documents were produced, to be launched in May 2023 in pdf format. We will need to upload these to the GPI website in due course and have them available in hard copy. They will also be available via The Open University Social History of Learning Disability website. One article about the project was published in Community Living in Dec. 2022 and the second was published in Community Living (6 April 2023).

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Trustees' Report (continued)

The National Archives - Sarah Garrod is involved with a project initiated by The National Archives (TNA) to build a protocol research interface on their Discovery platform (the current interface for searching the archives held at TNA and other repositories around the UK). At present, any hits on other repositories only gives information about the collections they hold. There is no way of seeing catalogue data without visiting the individual websites for each repository. The protocol is based on bringing together black history resources so that anyone searching the Discovery database will see individual records from the GPI, Black Cultural Archives and the Huntley Archives at the London Metropolitan Archives. A researcher, Molly Richards, assisted the GPI for 16 days between February and 31 March 2023, researching material relating to education and supplementary schools in order to create five new pieces of content for the platform. The uploading of some of our data to the Discovery platform was carried out by a member of staff at TNA; it included our Black Education Movement catalogue. The project is still ongoing as TNA will need to move to the next phase where all of the new and existing data will be pulled together into a Black History Archives Portal. Sarah travelled to a Final Sharing Day on 29 March 2023 at TNA to discuss the project with TNA staff, paid researchers and the other partners. TNA have paid us another £1000, as they did during phase 1.

Networking - Sarah Garrod made contact with Maya Sharma, Collections Engagement Officer at the Ahmed Iqbal Ullah RACE Centre in Manchester, who asked permission to use images from our Carnival archives and discussed future collaborations; Naomi Oppenheim, a regular researcher at the GPI (and a donor) now works at Inquest on Fonthill Road nearby and is interested in potential collaboration in 2023 as Inquest celebrates its 40th anniversary; we had a short visit from Jonelle Twum from Black Archives Sweden, which is hoping to build up a physical archive in Malmo.

GPI Workshops - 14 July 2022 Archivist Sarah Garrod was invited by Joanna Bornat to deliver an online talk to the Oral History Society about the work of the GPI and our audio collections; sessions for two different classes on 3-4 October 2022 for Elizabeth Cooper (Foundation for International Education); a workshop for history students at Kings College London, organised by Dr Sundeep Lidher; 16 February 2023 a group session about the New Cross fire with Nathaniel Tobias Coleman (The Ubele Initiative) and two colleagues for the '81 Acts of Exuberant Defiance' project; 20 February 2023 two student workshops at GPI for Queen Mary University of London students (final-year BA module, Writing Black and Asian Britain).

Other - We contributed some scanned and some original images to a small exhibition on the first International Book Fair that is being created in Islington Museum/Library, and loaned the bust of John La Rose to 198 Contemporary Arts and Learning for its exhibition of the work of Errol Lloyd.

3.6 Website and Social Media

The new website has been added to throughout the year, led by Teresa Palmiero. We have a total of nine short films on the website with participants talking about nine of our archive collections. One of these films, about the Caribbean Artists Movement, was used by 198 Contemporary Arts and Learning as part of their exhibition of the works of Jamaican-born artist Errol Lloyd. The news and events page is updated regularly and Teresa and Trustee Sharmilla Beezmohun have managed to keep all our social media accounts - Facebook, Twitter, Instagram - up to date with regular posts. The event with Jean Binta Breeze was filmed and that was subsequently made available via our YouTube channel.

New Arts Council England funding in 2023 will enable the new Outreach and Communications Manager to take charge of all social media and to grow our numbers across the board, to engage more people.

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Trustees' Report (continued)

4. George Padmore Institute's Relations with New Beacon Books Ltd

In 2022-23 the GPI's relationship with New Beacon Books has continued to remain challenging, mainly due to New Beacon refusing to accept the possibility of an increase in rent. Trustees Chris Moffat and Olateju Adeleye took on the task of meeting New Beacon Directors Janice Durham and Michael La Rose in an attempt to establish terms and conditions for a working GPI/NB relationship. While these meetings resulted in some proposals for collaboration, there has been little progress in practice. Financially, at least, the relationship has normalised (see below).

All bills for the building have now been put into the GPI's name and the Office Manager Teresa Palmiero invoices New Beacon Books for their share of them (33.33% for utility bills, 65% of the business rates), as well as for the rent each month. New Beacon pay all their bills on time and they also regularly pay the GPI for the book sales they make each month. This system is working very smoothly, so financial issues between the two organisations have become much more professional.

5. Financial review

Income in the financial year 2022-2023 totalled £40,061 and expenditure was £70,519, resulting in a deficit of £30,458.

The Trustees continue to battle to build up reserves to cover six months' running costs.

The Trustees have no additional uncertainties about the immediate prospects of the Trust being able to continue as a going concern.

6. AGM

At the Annual General Meeting held on 30 October 2022, the following Trustees were elected to posts of responsibility:

Chairperson	Roxy Harris
Vice Chairperson	Ali Hussein
Secretary	Chris Moffat
Treasurer	Shamilla Beezmohun

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

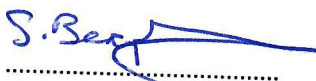
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29/10/23 and signed on its behalf by:



.....
Sharmilla Beezmohun
Trustee



.....
Roxy Harris
Trustee

John La Rose Trust

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Independent Examiner's Report to the trustees of John La Rose Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of John La Rose Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John La Rose Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of John La Rose Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Independent Examiner's Report to the trustees of John La Rose Trust (continued)



.....
Kirsty Nicholls FCCA

9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 9/10/23.....

John La Rose Trust

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Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	14,781	10,568	25,349	23,259	56,510	79,769
Charitable activities	4	14,712	-	14,712	4,555	-	4,555
Other income	5	-	-	-	2,400	-	2,400
Total income		<u>29,493</u>	<u>10,568</u>	<u>40,061</u>	<u>30,214</u>	<u>56,510</u>	<u>86,724</u>
Expenditure on:							
Charitable activities	6	<u>(59,951)</u>	<u>(10,568)</u>	<u>(70,519)</u>	<u>(47,861)</u>	<u>(56,510)</u>	<u>(104,371)</u>
Total expenditure		<u>(59,951)</u>	<u>(10,568)</u>	<u>(70,519)</u>	<u>(47,861)</u>	<u>(56,510)</u>	<u>(104,371)</u>
Net movement in funds		<u>(30,458)</u>	<u>-</u>	<u>(30,458)</u>	<u>(17,647)</u>	<u>-</u>	<u>(17,647)</u>
Reconciliation of funds							
Total funds brought forward		<u>237,323</u>	<u>-</u>	<u>237,323</u>	<u>254,970</u>	<u>-</u>	<u>254,970</u>
Total funds carried forward	15	<u>206,865</u>	<u>-</u>	<u>206,865</u>	<u>237,323</u>	<u>-</u>	<u>237,323</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

John La Rose Trust

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(Registration number: 1003001)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	201,312	202,107
Current assets			
Debtors	12	2,894	342
Cash at bank and in hand	13	8,698	42,079
		<u>11,592</u>	<u>42,421</u>
Creditors: Amounts falling due within one year	14	<u>(6,039)</u>	<u>(7,205)</u>
Net current assets		<u>5,553</u>	<u>35,216</u>
Net assets		<u>206,865</u>	<u>237,323</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>206,865</u>	<u>237,323</u>
Total funds	15	<u>206,865</u>	<u>237,323</u>

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 29/10/23 and signed on their behalf by:



Sharmilla Beezmohun
Trustee



Roxy Harris
Trustee

John La Rose Trust

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Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:
76 Stroud Green Road
N4 3EN

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

John La Rose Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation is provided on buildings as the estimated residual value is not materially below the carrying value, and it's estimated useful life is so long to result in depreciation being immaterial
Office equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations and legacies;		
Donations from individuals	10,012	13,259
Gift aid reclaimed	4,769	-
Grants, including capital grants;		
Hilden Charitable Trust	-	10,000
Arts Council England	-	-
	<u>10,568</u>	<u>56,510</u>
	<u>25,349</u>	<u>79,769</u>

4 Income from charitable activities

	Total 2023 £	Total 2022 £
Book sales	9,160	1,501
Rental and rates	5,552	3,054
	<u>14,712</u>	<u>4,555</u>

5 Other income

	Total 2023 £	Total 2022 £
Other income	-	2,400

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Project costs		-	25,885
Activity and materials		5,263	4,226
Staff costs	9	48,793	51,067
Support costs		16,463	23,193
		<u>70,519</u>	<u>104,371</u>

7 Analysis of support costs

Support costs

	Total 2023 £	Total 2022 £
Rent and rates	3,930	2,006
Water rates	342	530
Light, heat and power	2,582	-
Insurance	1,363	1,022
Repairs and maintenance	794	1,694
Telephone and internet	494	536
Administration	2,141	4,985
Printing and stationery	323	223
Website and IT	882	1,495
Sundries	459	116
Accountancy	1,434	1,302
Legal and professional	631	695
Royalties payable	53	7,763
Bank charges	240	124
Depreciation of office equipment	437	702
(Profit)/loss on sale of tangible fixed assets held for charity's own use	358	-
	<u>16,463</u>	<u>23,193</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	47,754	50,073
Pension costs	1,039	994
	<u>48,793</u>	<u>51,067</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	<u>-</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	200,000	21,050	221,050
Disposals	-	(16,903)	(16,903)
At 31 March 2023	200,000	4,147	204,147
Depreciation			
At 1 April 2022	-	18,943	18,943
Charge for the year	-	437	437
Eliminated on disposals	-	(16,545)	(16,545)
At 31 March 2023	-	2,835	2,835
Net book value			
At 31 March 2023	200,000	1,312	201,312
At 31 March 2022	200,000	2,107	202,107

12 Debtors

	2023 £	2022 £
Prepayments	510	342
Other debtors	2,384	-
	2,894	342

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	8,698	42,079

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security		
Other creditors	207	-
Accruals	4,398	5,903
	<u>1,434</u>	<u>1,302</u>
	<u>6,039</u>	<u>7,205</u>

15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	37,323	29,493	(59,951)	6,865
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted funds	237,323	29,493	(59,951)	206,865
Restricted funds				
Reaching New Generations	<u>-</u>	<u>10,568</u>	<u>(10,568)</u>	<u>-</u>
Total funds	<u>237,323</u>	<u>40,061</u>	<u>(70,519)</u>	<u>206,865</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	54,970	30,214	(47,861)	37,323
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted funds	254,970	30,214	(47,861)	237,323
Restricted funds				
Reaching New Generations	<u>-</u>	<u>56,510</u>	<u>(56,510)</u>	<u>-</u>
Total funds	<u>254,970</u>	<u>86,724</u>	<u>(104,371)</u>	<u>237,323</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds for the Arts Council England-funded Reaching New Generations were to pay for: the website redevelopment (including website design costs, making short films for the website and fees for the use of images by artist Errol Lloyd); archive cataloguing system and upgrades to work on our website; a writer's residency leading to the writing of two children's books; all publishing costs for two children's books; PR consultancy work to publicise the two books; and any other related costs for this specific project as set out in our budget to Arts Council England.

16 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Designated £	
Tangible fixed assets			
Current assets	1,312	200,000	201,312
Current liabilities	11,592	-	11,592
	<u>(6,039)</u>	<u>-</u>	<u>(6,039)</u>
Total net assets	<u>6,865</u>	<u>200,000</u>	<u>206,865</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2022
Tangible fixed assets	2,107	200,000	£ 202,107
Current assets	42,421	-	42,421
Current liabilities	(7,205)	-	(7,205)
Total net assets	<u>37,323</u>	<u>200,000</u>	<u>237,323</u>

17 Related party transactions

During the year the charity made the following related party transactions:

New Beacon Books Limited

(GPI Trustee Janice Durham is also a director of New Beacon Books Ltd)

During the year John La Rose Trust received £13,337 from New Beacon Books Ltd comprising rent of the ground floor of 76 Stroud Green Road and associated bills, as well as for book sales of GPI publications made by New Beacon Books Ltd. At the balance sheet date the amount due to/from New Beacon Books Limited was £Nil (2022 - £Nil).