

Charity registration number: 1003001

John La Rose Trust

known as

George Padmore Institute

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

John La Rose Trust
known as George Padmore Institute

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 21

John La Rose Trust

known as George Padmore Institute

Reference and Administrative Details

Trustees	Olateju Adeleye Sharmilla Beezmohun Aggrey Burke Janice Durham Azim Hajee Patricia Harris Roxy Harris Ali Hussein Linton Johnson Chris Moffat Nisha Obano Robert Waters
Charity Registration Number	1003001
Principal Office	76 Stroud Green Road London N4 3EN
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

John La Rose Trust
known as George Padmore Institute

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

Olateju Adeleye
Sharmilla Beezmohun
Aggrey Burke
Lelieth Dunkley
Janice Durham
Azim Hajee
Patricia Harris
Roxy Harris
Ali Hussein
Linton Johnson
Michael La Rose
Renaldo La Rose
Chris Moffat
Nisha Obano
Milverton Wallace (deceased 5 July 2021)
Robert Waters
Sarah White (deceased 4 February 2022)

Introduction

The John La Rose Trust is a Charitable Trust founded in 1991 [then named the New Beacon Educational Trust] and governed by a Trust Deed. The Officers of the Trust and the Trustees are elected at the Annual General Meeting of the Trust. The John La Rose Trust operates primarily under the name of the George Padmore Institute.

The John La Rose Trust, previously the New Beacon Educational Trust, was set up 'for the advancement of the public in matters relating to the political, social and cultural history of persons in the United Kingdom of Caribbean, African and Asian descent'. The aims and objectives of the Trust are to organise: (1) a library, educational resource and research centre, that will allow the materials in its care to be available for use by interested individuals and groups, both in person at the Institute and through the use of modern storage, retrieval and communication methods; (2) educational and cultural activities, including conferences, courses, seminars, talks and readings; (3) the publication of relevant materials.

Statement of public benefit

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Charitable activities

Trustees

Four full meetings of the Trustees took place in the financial year 2021/2022: the Trustee Meeting and AGM on 31 October 2021, and three Trustee Meetings on 25 April 2021 and 25 July 2021 and 30 January 2022.

John La Rose Trust

known as George Padmore Institute

Trustees' Report (continued)

In this financial year four trustees left:

Milverton Wallace (deceased 5.7.21); Sarah White deceased (4.2.22); Michael La Rose (resigned January 2022); Renaldo La Rose (resigned January 2022)

At 31 March 2022 the John La Rose Trust had 13 trustees on its board. There were therefore 4 vacancies.

In May 2021 Trustees Sarah White and Michael La Rose (and former trustee Gus John) featured in Sir Steve McQueen's celebrated BBC TV documentary *Subnormal: A British Scandal*.

In July 2021 Trustees Linton Kwesi Johnson and Michael La Rose, and former trustee Gus John featured in BBC TV's BAFTA award winning 3-part documentary *Uprising* by Sir Steve McQueen and James Rogan.

Both of the aforementioned programmes drew heavily on the George Padmore Institute Archives for their research.

In autumn 2021 Trustee Linton Kwesi Johnson's poem 'Beacon of Hope' (for John La Rose) began appearing on the London Underground Network as part of its 'Poems on the Underground' initiative.

During 2021 Transport for London partnered with the Black Cultural Archives in Brixton to produce a Black History Tube Map renaming stations after notable black people worthy of celebration. Finsbury Park Station was renamed after our late founder Trustee John La Rose.

In December 2021 the London Borough of Haringey honoured our late trustee John La Rose by inaugurating an annual John La Rose Award for Young People - a bursary scheme to assist selected young people in Haringey to meet the costs of attending university. Trustee Nisha Obano sat as a member of the selection panel for the award.

In February 2022 the London Borough of Haringey decided to rename Blackboy Lane, a prominent road in Tottenham, as La Rose Lane - after John La Rose.

Committees

During 2021-2022, instead of relying on standing committees we had a strategy of creating ad hoc committees to deal with essential day-to-day tasks as they emerged. Such ad hoc committees, for example, helped to steer our Arts Council Reaching New Generations Project; the children's book publishing project; various funding applications; finance plans.

Staffing

The period began with three core part-time staff: a part time Archivist (Sarah Garrod - 3 days weekly), Office manager (Teresa Palmiero 1 day [evolved into 2 days weekly]) and Outreach and Events Officer (Nicole Rachelle Moore 1 day weekly). In September 2021 the Outreach and Events Officer left to take up a full-time post at The British Library. We have plans to secure additional long-term funding to fill and expand this post.

John La Rose Trust

known as George Padmore Institute

Trustees' Report (continued)

The COVID Crisis and its effects

Archive Work

Following the severe disruption to the GPI's core activities which was reported in the previous Trustees Report, the archives were re-opened to the public in May 2021 albeit on reduced hours. Despite these limitations, by the end of 2021 almost 100 researchers had booked appointments to visit our archives. Care was taken to restrict the numbers visiting at any one time as part of continuing covid precautions which we applied throughout the building.

To further mitigate some of the covid problems our team of volunteers continued to work off-site on audio transcription, research and social media tasks. By March 2022 it had become possible to cautiously relax some of the restrictions reported above while maintaining a degree of social distancing, mask wearing and hand sanitising.

As noted in the previous Annual Report, in spite of the serious problems caused by the ongoing Covid pandemic, we were nevertheless able to successfully carry out a wide range of activities. Here is a list of some of them:

(a) In April 2021 we celebrated our 30th anniversary. Starting from scratch, milestones in our thirty years as an archive include: the purchase of our very first computer in 1997; our volunteers being trained for the first time in preserving and cataloguing archive materials in 1999; receiving our first major Heritage Lottery Fund grant for our three-year Changing Britannia project in 2000; and appointing our first fully qualified Archivist in 2003. That Archivist, Sarah Garrod, is still with us today and has built up a wealth of knowledge about the GPI.

(b) In May 2021 we managed to re-open the GPI Archives to visitors after a lengthy closure for physical visitors caused by Covid.

During the year we made an additional eight short films about our archive collections These were:

(c) May 2021 The Caribbean Artists Movement (CAM), featuring GPI Trustee Sarah White and Trinidadian filmmaker Christopher Laird.

(d) June 2021 Black Supplementary Schools, with trustee Roxy Harris and black parent and supplementary school organiser Victor Sylvester.

(e) July 2021 The International Book Fairs of Radical Black and Third World Books 1982-1995, featuring Margaret Busby, the UK's first black female publisher, and Janice Durham, GPI Trustee and director of New Beacon Books.

(f) August 2021 Ephemeral Material Collection of John La Rose 1950s-90s, with GPI archivist Sarah Garrod and David Abdulah, Trinidadian trade unionist and comrade of John La Rose.

(g) September 2021 The Committee for the Release of Political Prisoners in Kenya (1975-98), featuring trustee Chris Moffat and Yvonne Brown, lawyer and member of the Black Solicitors' Network.

(h) October 2021 The Black Education Movement with renowned scholar and activist Professor Gus John.

John La Rose Trust

known as George Padmore Institute

Trustees' Report (continued)

(i) November 2021 The Joan Goody archive collection, featuring GPI Archivist Sarah Garrod, Jenny Green and Lawrence Scott, who talk about Joan Goody (1924-2008), an English teacher and pioneer in introducing Caribbean, African and Asian literature into British schools.

(j) January 2022 European Action for Racial Equality and Social Justice, with GPI Trustee Azim Hajee and Paris-based journalist and activist Mogniss H Abdallah, both involved in these campaigns.

(k) In October 2021 we published a children's book for 5-8 year olds, entitled *Dream to change the world: The Story of John La Rose*, written by and illustrated by Ken Wilson-Max. The book was produced as part of an Arts Council England Project grant in which the GPI archives were used by a writer in residence to demonstrate the importance of Black British history and inspire new generations with stories of diversity and inclusion. The book was well reviewed by a variety of external individuals and organisations, including Book Trust which is the UK's largest children's reading charity.

Outreach and Social Media

The biggest achievement in this aspect of our work was the consolidation of our previous work on the modernisation of our website, by the publication there of the eight films described in the last section, which served as a more accessible introduction to our archives for the general public.

Beyond this we continued to try to develop and integrate our use of social media (Twitter, Facebook, YouTube, Instagram etc.) to ensure that news of our activities and achievements reach wider publics.

Finance and Fundraising

As we began to emerge from Covid there was a considerable slowing down in our fundraising efforts and successes. In December 2021, as we came towards the end of our Reaching New Generations funds, we secured a short-term Cultural Recovery Fund grant from Arts Council England to cover the loss of income we'd faced from being closed for nearly two years, with no paid events or donations from visiting researchers. In March 2022 we received the final tranche of £10,000 from the Hilden Charitable Fund, from a 3 year programme of support for our efforts to modernise and reorganise our work. We have already begun planning a number of new funding applications for the financial year 2022-2023. Funding is especially required in two areas:

1. Forward funding to secure the paying of our part-time staff
2. Raising significant funding for essential repairs to our building whose fabric has seriously deteriorated.

George Padmore Institute's Relations with New Beacon Books Ltd

During this period New Beacon Books Ltd managed to clear its remaining historic debt owed to the GPI. As described in the previous annual report, 'Trustees began to explore (February 2021), with the help of legal advice, the possibility of dissolving New Beacon Books Ltd as a limited company and setting up under GPI auspices a new not-for-profit New Beacon Books entity operating as a Primary Purpose Trading Subsidiary'. This exploration was carried out in detail by the GPI Chair from February until July 2021, reporting regularly to the New Beacon Books Director and GPI Trustee, Michael La Rose. The GPI Chair did indeed take legal advice about the possibilities, but it became clear that it would be impossible to proceed as had been hoped and this was accepted by New Beacon Books.

John La Rose Trust

known as George Padmore Institute

Trustees' Report (continued)

In the last annual report reference was made to the desire of Trustees to 'make progress towards being able to charge New Beacon Books a more realistic rent rather than the 'peppercorn' rent charged hitherto'. Unfortunately, this aim was not achieved. Trustees, following discussion at the October 2021 Trustees Meeting, made a written proposal to New Beacon Books, for discussion, for an increase in rent paid to the GPI for use of the shop space on the ground floor of the building owned by the GPI (i.e. an increase from the existing £250 pcm). The New Beacon Books directors strongly and publicly rejected the proposal from the GPI Trustees. No further progress has been made on this matter.

Financial review

Income in the financial year 2021-2022 totalled £86,724 and expenditure was £104,371, resulting in a deficit of £17,647.

The Trustees continue to battle to build up reserves to cover six months running costs.

The Trustees have no additional uncertainties about the immediate prospects of the Trust being able to continue as a going concern.

AGM

At the Annual General Meeting held on 31st October 2021 the following Trustees were elected to posts of responsibility:

Chairperson	Roxy Harris
Vice Chairperson	Ali Hussein
Secretary	Chris Moffat
Treasurer	Azim Hajee

John La Rose Trust

known as George Padmore Institute

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

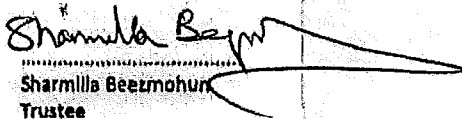
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

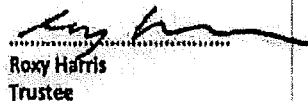
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24 January 2023 and signed on its behalf by:


.....
Sharmilla Bezmohun
Trustee


.....
Roxy Harris
Trustee

John La Rose Trust

known as George Padmore Institute

Independent Examiner's Report to the trustees of John La Rose Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of John La Rose Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John La Rose Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of John La Rose Trust as required by section 130 of the Act;
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John La Rose Trust

known as George Padmore Institute

Independent Examiner's Report to the trustees of John La Rose Trust (continued)



.....
Tim Sullivan FCA

9 Hare & Billet Road
Blackheath
SE3 ORB

Date: 27/1/23.....

John La Rose Trust

known as George Padmore Institute

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	23,259	56,510	79,769	61,164	38,599	99,763
Charitable activities	4	4,555	-	4,555	1,857	-	1,857
Other income	5	2,400	-	2,400	10,000	-	10,000
Total income		<u>30,214</u>	<u>56,510</u>	<u>86,724</u>	<u>73,021</u>	<u>38,599</u>	<u>111,620</u>
Expenditure on:							
Charitable activities	6	(47,861)	(56,510)	(104,371)	(60,735)	(39,599)	(100,334)
Total expenditure		<u>(47,861)</u>	<u>(56,510)</u>	<u>(104,371)</u>	<u>(60,735)</u>	<u>(39,599)</u>	<u>(100,334)</u>
Net movement in funds		(17,647)	-	(17,647)	12,286	(1,000)	11,286
Reconciliation of funds							
Total funds brought forward		254,970	-	254,970	242,684	1,000	243,684
Total funds carried forward	15	<u>237,323</u>	<u>-</u>	<u>237,323</u>	<u>254,970</u>	<u>-</u>	<u>254,970</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

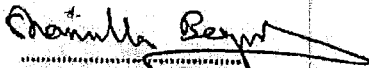
John La Rose Trust

known as George Padmore Institute

**(Registration number: 1003001)
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	202,107	202,809
Current assets			
Debtors	12	842	16,942
Cash at bank and in hand	13	42,079	40,717
		<u>42,421</u>	<u>57,659</u>
Creditors: Amounts falling due within one year	14	<u>(7,205)</u>	<u>(5,498)</u>
Net current assets		<u>35,216</u>	<u>52,161</u>
Net assets		<u>237,323</u>	<u>254,970</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>237,323</u>	<u>254,970</u>
Total funds	15	<u>237,323</u>	<u>254,970</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorized for issue on 24 January 2023 and signed on their behalf by:


Sharmilla Bezmohun
Trustee


Roxy Harris
Trustee

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

76 Stroud Green Road

N4 3EN

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

John La Rose Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Land and buildings	No depreciation is provided on buildings as the estimated residual value is not materially below the carrying value, and it's estimated useful life is so long to result in depreciation being immaterial

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	13,259	-	13,259	15,596
Gift aid reclaimed	-	-	-	3,268
Grants, including capital grants;				
Government grants	-	-	-	4,600
Hilden Charitable Trust	10,000	-	10,000	10,000
Arts Council England	-	56,510	56,510	38,599
Heritage Emergency Funding	-	-	-	27,700
	<u>23,259</u>	<u>56,510</u>	<u>79,769</u>	<u>99,763</u>

4 Income from charitable activities

	Total 2022 £	Total 2021 £
Book sales	1,501	1,857
Rental and rates	3,054	-
	<u>4,555</u>	<u>1,857</u>

5 Other income

	Total 2022 £	Total 2021 £
Other income	<u>2,400</u>	<u>10,000</u>

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

6 Expenditure on charitable activities

	Note	Total 2022 £	Total 2021 £
Project costs		25,885	-
Activity and materials		4,226	1,942
Staff costs	9	51,067	66,037
Support costs		23,193	32,355
		<u>104,371</u>	<u>100,334</u>

7 Analysis of support costs

Support costs

	Total 2022 £	Total 2021 £
Staff training	-	186
Volunteer expenses	-	11
Rent and rates	2,006	-
Water rates	530	-
Insurance	1,022	774
Repairs and maintenance	1,694	1,689
Telephone and internet	536	745
Administration	4,985	4,428
Printing and stationery	223	225
Website and IT	1,495	19,883
Sundries	116	238
Accountancy	1,302	1,182
Legal and professional	695	1,935
Royalties payable	7,763	-
Bank charges	124	122
Depreciation of office equipment	702	937
	<u>23,193</u>	<u>32,355</u>

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	50,073	64,354
Social security costs	-	497
Pension costs	994	1,186
	<u>51,067</u>	<u>66,037</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Charitable activities	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	<u>200,000</u>	<u>21,050</u>	<u>221,050</u>
At 31 March 2022	<u>200,000</u>	<u>21,050</u>	<u>221,050</u>
Depreciation			
At 1 April 2021	-	18,241	18,241
Charge for the year	-	<u>702</u>	<u>702</u>
At 31 March 2022	-	<u>18,943</u>	<u>18,943</u>
Net book value			
At 31 March 2022	<u>200,000</u>	<u>2,107</u>	<u>202,107</u>
At 31 March 2021	<u>200,000</u>	<u>2,809</u>	<u>202,809</u>

12 Debtors

	2022 £	2021 £
Prepayments	342	337
Other debtors	-	16,605
	<u>342</u>	<u>16,942</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>42,079</u>	<u>40,717</u>

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	5,903	2,682
Accruals	<u>1,302</u>	<u>2,816</u>
	<u><u>7,205</u></u>	<u><u>5,498</u></u>

15 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	54,970	30,214	(47,861)	37,323
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted funds	254,970	30,214	(47,861)	237,323
Restricted funds				
Reaching New Generations	<u>-</u>	<u>56,510</u>	<u>(56,510)</u>	<u>-</u>
Total funds	<u><u>254,970</u></u>	<u><u>86,724</u></u>	<u><u>(104,371)</u></u>	<u><u>237,323</u></u>

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	42,684	73,021	(60,735)	54,970
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted funds	<u>242,684</u>	<u>73,021</u>	<u>(60,735)</u>	<u>254,970</u>
Restricted funds				
Reaching New Generations	-	38,599	(38,599)	-
Supplementary Schools Work	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
	<u>1,000</u>	<u>38,599</u>	<u>(39,599)</u>	<u>-</u>
Total funds	<u>243,684</u>	<u>111,620</u>	<u>(100,334)</u>	<u>254,970</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds for the Arts Council England-funded Reaching New Generations were to pay for: the website redevelopment (including website design costs, making short films for the website and fees for the use of images by artist Errol Lloyd); archive cataloguing system and upgrades to work on our website; a writer's residency leading to the writing of two children's books; all publishing costs for two children's books; PR consultancy work to publicise the two books; and any other related costs for this specific project as set out in our budget to Arts Council England.

16 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General £	Designated £	31 March 2022 £
Tangible fixed assets	2,107	200,000	202,107
Current assets	42,421	-	42,421
Current liabilities	<u>(7,205)</u>	<u>-</u>	<u>(7,205)</u>
Total net assets	<u>37,323</u>	<u>200,000</u>	<u>237,323</u>

John La Rose Trust

known as George Padmore Institute

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2021
			£
Tangible fixed assets	2,809	200,000	202,809
Current assets	57,659	-	57,659
Current liabilities	(5,498)	-	(5,498)
Total net assets	<u>54,970</u>	<u>200,000</u>	<u>254,970</u>

17 Related party transactions

During the year the charity made the following related party transactions:

New Beacon Books Limited

(2 Trustees of John La Rose Trust were also directors of New Beacon Books Limited until January 2022. 1 Trustee thereafter)

During the year John La Rose Trust received £13,337 from New Beacon Books Limited.. At the balance sheet date the amount due to/from from New Beacon Books Limited was £Nil (2021 - £13,337).