

Charity registration number: 1003001

John La Rose Trust

known as

George Padmore Institute

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

John La Rose Trust
known as George Padmore Institute

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John La Rose Trust

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Reference and Administrative Details

Trustees	Olateju Adeleye Sharmilla Beezmohun Aggrey Burke Lelieth Dunkley Janice Durham Azim Hajee Patricia Harris Roxy Harris Ali Hussein Linton Johnson Michael La Rose Renaldo La Rose Chris Moffat Nisha Obano Robert Waters Sarah White
Principal Office	76 Stroud Green Road London N4 3EN
Charity Registration Number	1003001
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

John La Rose Trust
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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Trustees

Olateju Adeleye (appointed 25 October 2020)

Sharmilla Beezmohun

Aggrey Burke

Lelieth Dunkley

Janice Durham

Azim Hajee

Patricia Harris

Roxy Harris

Ali Hussein

Linton Johnson

Michael La Rose

Renaldo La Rose

Chris Moffat

Nisha Obano (appointed 25 October 2020)

Milverton Wallace (resigned 5 July 2021)

Robert Waters (appointed 25 October 2020)

Sarah White

Introduction

The John La Rose Trust is a Charitable Trust founded in 1991 [then named the New Beacon Educational Trust] and governed by a Trust Deed. The Officers of the Trust and the Trustees are elected at the Annual General Meeting of the Trust. The John La Rose Trust operates primarily under the name of the George Padmore Institute.

The John La Rose Trust, previously the New Beacon Educational Trust, was set up 'for the advancement of the public in matters relating to the political, social and cultural history of persons in the United Kingdom of Caribbean, African and Asian descent'. The aims and objectives of the Trust are to organise: (1) a library, educational resource and research centre, that will allow the materials in its care to be available for use by interested individuals and groups, both in person at the Institute and through the use of modern storage, retrieval and communication methods; (2) educational and cultural activities, including conferences, courses, seminars, talks and readings; (3) the publication of relevant materials.

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Trustees' Report

Statement of public benefit

The trustees confirm that they have complied with their duty to have due regard to the Charities Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Charitable activities

Trustees

Four full meetings of the Trustees took place in the financial year 2020/2021: the Trustee Meeting and AGM on 25 October 2020, and three Trustee Meetings on 26 April 2020 and 26 July 2020 and 31 January 2021.

In this financial year, three new trustees Olateju Adeleye, Nisha Obano and Rob Waters joined the Board of Trustees.

The longstanding GPI Trustee Dr Aggrey Burke was awarded (November 2020), the Royal College of Psychiatrists' President's Medal with a focus on his work on mental illness in black families. Another longstanding GPI Trustee, Linton Kwesi Johnson was awarded (October 2020) the PEN Pinter Prize, which he received from Lady Antonia Fraser, widow of Harold Pinter.

John La Rose Trust currently has 16 trustees on their board, who are as listed on page 1. All new trustees are proposed and seconded by the board. The proposing trustee should give the board a short description of the person's background and why they think the prospective trustee should be invited to become a trustee and what they will bring to the John La Rose Trust.

Committees

The Archive Committee continued to meet, but because of the COVID problems meetings were less frequent, had to be conducted remotely, and often had to deal primarily with emergency COVID matters. The Finance Committee operated under similar constraints. A strong Website Committee was developed to carry forward the work of the new Arts Council 'Reaching New Generations Project'.

Staffing

Our plan was that our essential core staff should be: a part time Archivist (3 days), Office manager (1 day) and Outreach and Events Officer (1 day). Sarah Garrod was the Archivist; Nicole Rachele Moore was Outreach and Events Officer and Teresa Palmiero was Office Manager. During this period we increased the paid hours for each of these posts. Despite this, the quantity of work that the GPI needs to carry out is such that more funds need to be raised to expand the hours even further.

The COVID Crisis and its effects

This financial year was dominated by the exceptional and devastating arrival of the COVID 19 crisis in March 2020. Our work was seriously disrupted in multiple ways:

- (i) Instead of being able to consolidate the transfer of day to day functions to the Office Manager as planned (COVID closed the office), we were forced to revert to improvised remote day-to-day administrative duties carried out on a volunteer basis by the GPI Secretary who was one of the 'ageing trustees' mentioned in previous annual reports .
- (ii) All of our in-person public events have been suspended from February 2020 to date.

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- (iii) All of our archival visits from national and international scholars and members of the public had to be suspended
- (iv) Our Archivist had to suspend her vital everyday duties in the GPI archives and office.
- (v) Our plans for long-term fundraising were wrecked

Despite these unexpected and debilitating problems we devoted our energies to mitigating them and managed to not only survive but also achieved a number of successes and markers of progress. Some of these are listed as follows:

- (a) We managed to develop a new remote working infrastructure linking the Archivist, the Secretary, the Office Manager, the Outreach Officer, and many other collaborators, including the general public, which managed to hold the organisation together.
- (b) We managed to apply successfully to the Heritage Lottery Fund, Heritage Emergency Fund for a Crisis Grant of £27,000 to support our staffing costs and essential expenses for four months
- (c) We managed to participate in a number of successful online events (e.g. a collaboration with the BBC Arena Programme entitled 'Your Local Arena: Responding to Caribbean Nights: Poetry'.
- (d) The GPI Archives (and the Archivist) and a number of GPI Trustees made significant and direct contributions to the celebrated BBC television series *Small Axe* and accompanying documentaries directed by Oscar-winning film director Sir Steve McQueen.
- (e) We managed to work on and submit a successful Arts Council England funding application (granted in November 2020), entitled 'Reaching New Generations'. The project has so far enabled the GPI to completely revamp its website and access to its archives for the digital age <https://www.georgepadmoreinstitute.org/>. In addition the project has funded a writer in residence to use our archives as a source of inspiration for the production of two children's books due for publication in autumn 2021.

Archive

The COVID crisis meant that, for the most part, in-person visits to the Archive by scholars, researchers and the public were not possible. Nevertheless, the Archivist continued to provide archive services in a variety of ways. Working from home she provided researchers with text-based services, scanning services and an archive question answering service. A highlight was the support she provided to the TV production company Rogan Productions working on behalf of Sir Steve McQueen to supply GPI archive materials underpinning his BBC drama and documentary series. We found a way of working in a reduced way with fewer archive volunteers operating remotely. We also found a way of redeploying the Project Archivist Kolya Abramsky who had been working on cataloguing the John La Rose Oilfields Workers' Trade Union collection – after a period of furlough, and because he could not work remotely on a paper collection, we redeployed him as an Assistant Archivist developing a digital strategy for the GPI.

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Trustees' Report

Outreach and Social Media

The GPI continued its efforts to connect with wider publics. These included: In June 2020 the GPI participated in a virtual collaboration with Speaking Volumes, Lucy Hannah and the former BBC Arena Programme Producer Anthony Wall, in an online screening of 'Your Local Arena: Responding to Caribbean Nights: Poetry'. Also in June 2020, the GPI participated in a Highgate Festival Zoom discussion on Racism, activism and education. In July the GPI was highlighted by The National Lottery on its Wall of Fame. In July the GPI began a Spotlight on its Archive Collections with a spotlight on Sickle Cell Anaemia. In the early months of 2021 the GPI used social media and its usual networks to promote its publication 'The New Cross Massacre Story' to mark the 40th anniversary of the New Cross Massacre (January 2021) and the New Cross Massacre Black Peoples Day of Action (March 2021). From December 2020 – March 2021 the GPI used its Arts Council 'Reaching New Generations' funding to completely renew its website to equip it to operate in a way that is compatible with a digital media environment. This work was completed in time for the New Cross Massacre Black Peoples Day of Action on 2nd March 2021. The website work coincided with the production of the first of nine planned video films placed on the GPI website as an introduction to key GPI Archives – the first one being the New Cross Massacre Archive. The GPI also recruited 2 writers-in-residence to use the GPI Archives as an inspiration in the writing of two illustrated children's books. During this period The GPI managed to significantly develop and integrate its use of social media (Twitter, Facebook, YouTube, Instagram etc.) to ensure that all the activities described here, and more, reached wider publics.

Finance and Fundraising

Our plans to have a focused and continuous fundraising strategy aimed at providing the GPI with reliable and stable funding for its core costs were severely disrupted by the COVID problem. In the financial year 2020/21 the GPI received £27,700 (May) from the Heritage Lottery Fund Heritage Emergency Fund to supply emergency support towards staffing costs. We also received £25,000 (May) from the London Borough of Haringey's government-provided COVID fund to support local business rate payers. HMRC (July) provided the GPI with a £4,600 Furlough Grant. We continued to receive general donations, including £4,834 in Gift Aid. We also received some reduced rents from New Beacon Books. The GPI also applied for, and won (November 2020), an Arts Council National Lottery Project Grant 'Reaching New Generations', worth £77,199 and due for completion in the 4th quarter of 2021.

George Padmore Institute's Relations with New Beacon Books Ltd

As with so many other issues during this financial year, COVID meant that little progress was made towards resolving the historic problem of the intertwined relationship between the two institutions. New Beacon Books Ltd could not trade from its shop on the ground floor of the GPI building for most of the financial year. This meant that the GPI could not make progress towards being able to charge New Beacon Books a more realistic rent rather than the 'peppercorn' rent charged hitherto. Some mitigation was achieved via a COVID grant (£25,000) from the London Borough of Haringey. This secured the survival of New Beacon Books for the time being, meaning that it was able to pay some rent later in the financial year and pay the GPI some thousands of pounds towards the historic debt it owed to the GPI. The GPI Trustees remain acutely aware of their legal responsibilities to use their assets wisely to satisfy the purposes of the Trust and that such an arrangement can only be time limited in giving New Beacon Books the time to assess the viability of the book business. To this end, the Trustees began to explore (February 2021), with the help of legal advice, the possibility of dissolving New Beacon Books Ltd as a limited company and setting up under GPI auspices a new not-for-profit New Beacon Books entity operating as a Primary Purpose Trading Subsidiary.

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Trustees' Report

Financial review

Income in 2020/21 totalled £111,620 and expenditure was £62,023, resulting in a surplus of £11,286. This increased the level of reserves held at the year end to £254,970. This was made up of £200,000 designated funds and £54,970 of unrestricted funds.

Although the Trustees continue to aim to build up reserves to cover six months running costs, it remains the case that our reserves currently primarily depend on regular donations from one of our Trustees, Dr Sarah White.

The Trustees have no additional uncertainties about the immediate prospects of the Trust being able to continue as a going concern.

AGM

At the Annual General Meeting held on 25 October 2020 the Trustees agreed that because of the severe difficulties and uncertainties anticipated over the forthcoming 6 months, caused by the COVID pandemic, the election of postholders should be postponed until the April 2021 Trustees meeting. It was noted that the existing plans to strengthen the paid staffing structure so that the older founding generation of trustees could soon hand over responsibilities should continue to be a key focus despite the difficult circumstances.

The following Trustees therefore continued in their posts:

Chairperson Roxy Harris

Vice Chairperson Ali Hussein

Secretary Sarah White

Treasurer Azim Hajee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

John La Rose Trust

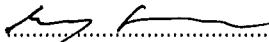
known as George Padmore Institute

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 December 2021 and signed on its behalf by:



Roxy Harris
Trustee

John La Rose Trust

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Independent Examiner's Report to the trustees of John La Rose Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of John La Rose Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John La Rose Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

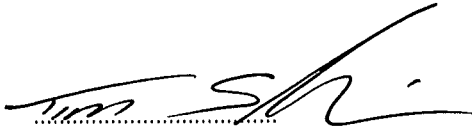
1. accounting records were not kept in respect of John La Rose Trust as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John La Rose Trust

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Independent Examiner's Report to the trustees of John La Rose Trust



.....
Tim Sullivan FCA

70 Royal Hill
Greenwich
London
SE10 8RF

Date: 5/1/22.....

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Statement of Financial Activities for the Year Ended 31 March 2021

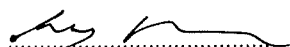
	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	61,164	38,599	99,763	28,863	22,935	51,798
Charitable activities	4	1,857	-	1,857	9,958	-	9,958
Other income	5	<u>10,000</u>	-	<u>10,000</u>	<u>267</u>	-	<u>267</u>
Total income		<u>73,021</u>	<u>38,599</u>	<u>111,620</u>	<u>39,088</u>	<u>22,935</u>	<u>62,023</u>
Expenditure on:							
Charitable activities	6	<u>(60,735)</u>	<u>(39,599)</u>	<u>(100,334)</u>	<u>(26,735)</u>	<u>(42,435)</u>	<u>(69,170)</u>
Total expenditure		<u>(60,735)</u>	<u>(39,599)</u>	<u>(100,334)</u>	<u>(26,735)</u>	<u>(42,435)</u>	<u>(69,170)</u>
Net movement in funds		12,286	(1,000)	11,286	12,353	(19,500)	(7,147)
Reconciliation of funds							
Total funds brought forward		<u>242,684</u>	<u>1,000</u>	<u>243,684</u>	<u>230,331</u>	<u>20,500</u>	<u>250,831</u>
Total funds carried forward	17	<u>254,970</u>	-	<u>254,970</u>	<u>242,684</u>	<u>1,000</u>	<u>243,684</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

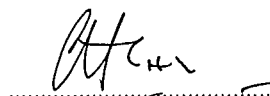
John La Rose Trust
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(Registration number: 1003001)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	202,809	203,746
Current assets			
Debtors	12	16,942	30,004
Cash at bank and in hand	13	<u>40,717</u>	<u>12,412</u>
		57,659	42,416
Creditors: Amounts falling due within one year	14	<u>(5,498)</u>	<u>(2,478)</u>
Net current assets		<u>52,161</u>	<u>39,938</u>
Net assets		<u>254,970</u>	<u>243,684</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,000
Unrestricted income funds			
Unrestricted funds		<u>254,970</u>	<u>242,684</u>
Total funds	17	<u>254,970</u>	<u>243,684</u>

The financial statements on pages 10 to 21 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:



Roxy Harris
Trustee



Azim Hajee
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

76 Stroud Green Road
N4 3EN

These financial statements were authorised for issue by the trustees on 20 December 2021.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

John La Rose Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted		Total 2021 £	Total 2020 £
	General £	Restricted £		
Donations and legacies;				
Donations from individuals	15,596	-	15,596	24,029
Gift aid reclaimed	3,268	-	3,268	4,834
Grants, including capital grants;				
Job Retention Scheme	4,600	-	4,600	-
HLF - Grant	-	-	-	4,935
Hilden Charitable Trust	10,000	-	10,000	-
Barry Amiel	-	-	-	18,000
Arts Council England	-	38,599	38,599	-
Heritage Emergency Funding	27,700	-	27,700	-
	<u>61,164</u>	<u>38,599</u>	<u>99,763</u>	<u>51,798</u>

4 Income from charitable activities

	Total 2021 £	Total 2020 £
Book sales	1,857	1,224
Rental and rates	-	8,734
	<u>1,857</u>	<u>9,958</u>

5 Other income

	Total 2021 £	Total 2020 £
Other income	10,000	267

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Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Poets travel and remuneration		-	375
Archiving		-	967
Activity and materials		1,942	756
Staff costs	9	66,037	40,626
Support costs	7	<u>32,355</u>	<u> </u>
		<u>26,446</u>	<u>100,334</u>
			69,170

7 Analysis of governance and support costs

Support costs

	Total 2021 £	Total 2020 £
Staff training	186	200
Volunteer expenses	11	464
Rates	-	5,492
Light, heat and power	-	602
Insurance	774	1,215
Repairs and maintenance	1,689	1,497
Telephone and internet	745	693
Administration	4,428	4,366
Printing and stationery	225	342
Website and IT	19,883	7,987
Sundries	238	117
Travel and subsistence	-	566
Accountancy	1,182	1,146
Legal and professional	1,935	483
Bank charges	122	27
Depreciation of office equipment	<u>937</u>	<u>1,249</u>
	<u>32,355</u>	<u>26,446</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees, nor any persons connected with them, had any expenses or benefits reimbursed from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	64,354	39,689
Social security costs	497	62
Pension costs	<u>1,186</u>	<u>875</u>
	<u>66,037</u>	<u>40,626</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Charitable activities	<u>4</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

John La Rose Trust

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Notes to the Financial Statements for the Year Ended 31 March 2021

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	<u>200,000</u>	<u>21,050</u>	<u>221,050</u>
At 31 March 2021	<u>200,000</u>	<u>21,050</u>	<u>221,050</u>
Depreciation			
At 1 April 2020	-	17,304	17,304
Charge for the year	<u>-</u>	<u>937</u>	<u>937</u>
At 31 March 2021	<u>-</u>	<u>18,241</u>	<u>18,241</u>
Net book value			
At 31 March 2021	<u>200,000</u>	<u>2,809</u>	<u>202,809</u>
At 31 March 2020	<u>200,000</u>	<u>3,746</u>	<u>203,746</u>

12 Debtors

	2021 £	2020 £
Prepayments	337	1,400
Other debtors	<u>16,605</u>	<u>28,604</u>
	<u>16,942</u>	<u>30,004</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	3
Cash at bank	<u>40,717</u>	<u>12,409</u>
	<u>40,717</u>	<u>12,412</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,682	1,332
Accruals	<u>2,816</u>	<u>1,146</u>
	<u>5,498</u>	<u>2,478</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,186 (2020 - £875).

16 COVID 19

This financial year was dominated by the exceptional and devastating arrival of the COVID 19 crisis in March 2020. Our work was seriously disrupted in multiple ways:

(i) Instead of being able to consolidate the transfer of day to day functions to the Office Manager as planned (COVID closed the office), we were forced to revert to improvised remote day-to-day administrative duties carried out on a volunteer basis by the GPI Secretary who was one of the 'ageing trustees' mentioned in previous annual reports.

(ii) All of our in-person public events have been suspended from February 2020 to date.

(iii) All of our archival visits from national and international scholars and members of the public had to be suspended

(iv) Our Archivist had to suspend her vital everyday duties in the GPI archives and office.

(v) Our plans for long-term fundraising were wrecked

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
<i>General</i>				
General Funds	42,684	73,021	(60,735)	54,970
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted	<u>242,684</u>	<u>73,021</u>	<u>(60,735)</u>	<u>254,970</u>
Restricted				
Reaching New Generations	-	38,599	(38,599)	-
Supplementary Schools Work	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
	<u>1,000</u>	<u>38,599</u>	<u>(39,599)</u>	<u>-</u>
Total funds	<u>243,684</u>	<u>111,620</u>	<u>(100,334)</u>	<u>254,970</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
<i>General</i>				
General Funds	30,331	39,088	(26,735)	42,684
<i>Designated</i>				
Designated Funds	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total unrestricted	<u>230,331</u>	<u>39,088</u>	<u>(26,735)</u>	<u>242,684</u>
Restricted				
Supplementary Schools Work	1,000	-	-	1,000
Citizens of a Common Future	10,000	4,935	(14,935)	-
Making a Difference Locally	9,500	-	(9,500)	-
Let Those Who Labour Hold the Reins	<u>-</u>	<u>18,000</u>	<u>(18,000)</u>	<u>-</u>
	<u>20,500</u>	<u>22,935</u>	<u>(42,435)</u>	<u>1,000</u>
Total funds	<u>250,831</u>	<u>62,023</u>	<u>(69,170)</u>	<u>243,684</u>

Hilden Trust Supplementary Schools Work - to transcribe and edit interviews on the early history of the black supplementary school movement in the UK.

Citizens of a Common Future - towards a project to produce an options appraisal for the future of the organisation.

Making a Difference Locally - towards updating and improving websites and marketing.

Let Those Who Labour Hold the Reins - is the project cataloguing the materials of the Oilfields Workers Trade Union.

Reaching New Generations - The project comprises two main strands: 1. Organisational development predominantly centred on a redesign of the organisation's website, creating an online catalogue of archive material held, and creating nine new films about the archives, and also new featured illustrations by Caribbean-British artist Errol Lloyd. 2. Two diverse writers in residence, each for a 3-month period, using the GPI archives to create two books inspired by Black British History for children ages 5-8. In partnership with Speaking Volumes' 'Breaking New Ground' project, the GPI will publish the books which will be mostly distributed free through the Book Trust and the Centre for Literacy in Primary Education.

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Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

2021 net assets between funds

	Unrestricted		Total funds £
	General £	Designated £	
Tangible fixed assets	2,809	200,000	202,809
Current assets	57,659	-	57,659
Current liabilities	<u>(5,498)</u>	<u>-</u>	<u>(5,498)</u>
Total net assets	<u>54,970</u>	<u>200,000</u>	<u>254,970</u>

2020 net assets between funds

	Unrestricted			Total funds £
	General £	Designated £	Restricted £	
Tangible fixed assets	3,746	200,000	-	203,746
Current assets	41,416	-	1,000	42,416
Current liabilities	<u>(2,478)</u>	<u>-</u>	<u>-</u>	<u>(2,478)</u>
Total net assets	<u>42,684</u>	<u>200,000</u>	<u>1,000</u>	<u>243,684</u>

19 Related party transactions

During the year the charity made the following related party transactions:

New Beacon Books Limited

(Trustees of John La Rose Trust are also directors of New Beacon Books Limited.)

During the year John La Rose Trust received a grant from Harringey Council totalling £25,000 on behalf of New Beacon Books Limited. The charity retained some of the grant as payment for historical rent due and paid the remainder back to the company which totalled £15,370. At the balance sheet date the amount due from New Beacon Books Limited was £13,337 (2020 - £23,771).