

Charity registration number: 1002933

Fforest Uchaf Horse and Pony Rehabilitation Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Fforest Uchaf Horse and Pony Rehabilitation Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

TRUSTEES

During this year Mrs. Angela Peckham, Mrs. Kirsty Savage, Mr. Roy Peckham, Mrs. Caroline Fitzgerald, Mr. Ken Savage, Mrs. Joanna Williams and Miss Claire Thacker all served as Trustees.

EDUCATION

Many groups and individual visitors, including many parties who signed the visitor's book at the Centre, enjoyed a guided tour. They met the Horses & Ponies, heard their stories, and met the other animals at the Centre.

WELFARE

Our trustees and volunteers investigated numerous reports from the public. Sharing the load in Wales, we have reluctantly referred many cases to other rescue organisations and sadly only taken a very few ponies in again this year. We have continued our trips to horse sales and fairs. It remains our opinion that our presence alongside other animal welfare officers makes dealers more careful and prevents much distress and abuse to the animals.

FOSTER HOMES

Our Foster Homes were visited regularly and supported from the Centre. They included: The Mitchells with Judy & Thunder - Judy died this year & Thunder is now back at the Centre; Sanders Family with Gilly & Freda; and, Howels Family with Rosie.

ADMINISTRATION

Angela and Kirsty have full responsibility for the incoming mail and enters all monies into the ledger. They also deal with many of the simple inquiries immediately. Roy looks after the Website, considerable fundraising and the rest of the administration. Matthew has taken over the gifts and listing donated items on the internet. Xero accounts package has streamlined the accounting process and Peter Jones has provided professional services to the accounts. They have then been independently examined by Julie A Rakes.

PIT PONIES

Spike died this summer; all sponsors have been written to and we are transferring sponsorship to Rocket.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



K A Savage
Trustee

Fforest Uchaf Horse and Pony Rehabilitation Centre

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Fforest Uchaf Horse and Pony Rehabilitation Centre

Reference and Administrative Details

Trustees

K A Savage
A S Peckham
C L Fitzgerald
R J Peckham
K J Savage
J Williams
C Thacker

Charity Registration Number

1002933

Principal Office

Fforest Uchaf Farm
Penycoedcae
Pontypridd
Rhondda
CF37 1PS

Independent Examiner

Julie Raikes
6 Heol Y Parc
North Cornelly
Bridgend
CF33 4LT

Fforest Uchaf Horse and Pony Rehabilitation Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fforest Uchaf Horse and Pony Rehabilitation Centre

Independent Examiner's Report to the trustees of Fforest Uchaf Horse and Pony Rehabilitation Centre

I report to the trustees on my examination of the accounts of Fforest Uchaf Horse and Pony Rehabilitation Centre for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Fforest Uchaf Horse and Pony Rehabilitation Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Fforest Uchaf Horse and Pony Rehabilitation Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fforest Uchaf Horse and Pony Rehabilitation Centre as required by section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie A Raikes
Chartered Institute of Management Accountants

6 Heol Y Parc
North Cornelly
Bridgend
CF33 4LT

Date: 21/09/2023

Fforest Uchaf Horse and Pony Rehabilitation Centre

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		457,674	457,674	272,737
Investment income	3	3,155	3,155	124
Other income		200	200	100
Total Income		<u>461,029</u>	<u>461,029</u>	<u>272,961</u>
Expenditure on:				
Raising funds		(771)	(771)	(999)
Charitable activities		<u>(111,517)</u>	<u>(111,517)</u>	<u>(98,061)</u>
Total Expenditure		<u>(112,288)</u>	<u>(112,288)</u>	<u>(99,960)</u>
Net income		<u>348,741</u>	<u>348,741</u>	<u>173,001</u>
Net movement in funds		348,741	348,741	173,001
Reconciliation of funds				
Total funds brought forward		<u>1,625,544</u>	<u>1,276,803</u>	<u>1,103,802</u>
Total funds carried forward	16	<u><u>1,625,544</u></u>	<u><u>1,625,544</u></u>	<u><u>1,276,803</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

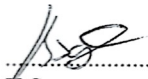
The funds breakdown is shown in note 16.

Fforest Uchaf Horse and Pony Rehabilitation Centre

**(Registration number: 1002933)
Balance Sheet as at 31 March 2023**

	Note	31 March 2023 £	31 March 2022 £
Fixed assets			
Tangible assets	11	205,082	209,197
Investments	12	571	571
		205,653	209,768
Current assets			
Debtors	13	1,783	601
Cash at bank and in hand	14	1,422,321	1,069,898
		1,424,104	1,070,499
Creditors: Amounts falling due within one year	15	(4,213)	(3,464)
Net current assets		1,419,811	1,067,035
Net assets		1,625,544	1,276,803
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,625,544	1,276,803
Total funds	16	1,625,544	1,276,803

The financial statements on pages 5 to 4 were approved by the trustees, and authorised for issue onand signed on their behalf by:



 K Savage
 Trustee

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Fforest Uchaf Horse and Pony Rehabilitation Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The charity continues to be a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar, costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
Plant & Machinery	25% reducing balance
Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	42,006	42,006	59,981
Legacies	415,668	415,668	209,135
Gift aid reclaimed	0	0	3,591
Grants, including capital grants;			
Government grants	200	200	100
	<u>457,874</u>	<u>457,874</u>	<u>272,807</u>

3 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,155	3,155	124

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations		771	771	999

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Direct costs		53,712	53,712	37,638
Allocated support costs		57,255	57,255	58,203
Governance costs		550	550	3,120
		<u>111,517</u>	<u>111,517</u>	<u>98,961</u>

6. Analysis of support costs

	Charitable Activity £	Total 2023 £	Total 2022 £
Establishment costs	10,338	10,338	14,111
Repairs and Maintenance	8,718	8,718	11,656
Office expenses	4,477	4,477	3,339
Printing, postage and stationery	2,544	2,544	4,824
Subscriptions	394	394	684
Donations	1,189	1,189	665
Motor Expenses	16,330	16,330	6,296
Legal and Professional	755	755	3,813
Bank charges and Interest	0	0	73
Depreciation	12,510	12,510	12,742
	<u>57,255</u>	<u>57,255</u>	<u>58,203</u>

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>12,510</u>	<u>12,742</u>

8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Roy Peckham received expenses for environmental services to the farm and stables of £4,128 from the charity during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>550</u>	<u>3,120</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	185,840	145,588	36,484	367,912
Addition	<u>0</u>	<u>0</u>	<u>8,395</u>	<u>8,395</u>
At 31 March 2023	<u>185,840</u>	<u>145,588</u>	<u>44,879</u>	<u>376,307</u>
Depreciation				
At 1 April 2022	3,717	125,440	29,558	158,715
Charge for the year	<u>3,643</u>	<u>5,037</u>	<u>3,830</u>	<u>12,510</u>
At 31 March 2023	<u>7,360</u>	<u>130,477</u>	<u>33,388</u>	<u>171,225</u>
Net book value				
At 31 March 2022	<u>182,123</u>	<u>20,148</u>	<u>6,926</u>	<u>209,197</u>
At 31 March 2023	<u>178,480</u>	<u>15,111</u>	<u>11,491</u>	<u>205,082</u>

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General funds	<u>1,276,803</u>	<u>461,029</u>	<u>(112,288)</u>	<u>1,625,544</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General funds	<u>1,103,802</u>	<u>272,893</u>	<u>(99,892)</u>	<u>1,276,803</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	205,653	205,653
Current assets	1,424,104	1,424,104
Current liabilities	<u>(4,213)</u>	<u>(4,213)</u>
Total net assets	<u>1,625,544</u>	<u>1,625,544</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Mr R Peckham
(Trustee)

Roy Peckham received expenses for environmental services to the farm and stables of £4,128 from the charity during the year.

Fforest Uchaf Horse and Pony Rehabilitation Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Fixed asset investments

	2023 £	2022 £
Other investments	571	571

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	571	571
Disposals	(0)	(0)
At 31 March 2022	571	571
Net book value		
At 31 March 2022	571	571
At 31 March 2021	571	571

13 Debtors

	2023 £
Other debtors	1,783

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	3,215	1,828
Cash at bank	1,419,106	1,068,070
	1,422,321	1,069,898

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,017	1,053
Other creditors	486	251
Accruals	2,710	2,160
	4,213	3,464