

Charity Registered number
1002912

MAHA LAKSHMI VIDYA BHAVAN

Report and Accounts

31 December 2024

MAHA LAKSHMI VIDYA BHAVAN
Charity Information

TRUSTEES

B.C. Gossai MBE
Bickram Singh
Vidya Ramnauth
Damand Bissumbhur

Independent Examiner

ANDERTONS
Chartered Certified Accountants
179 Torrington Road
London
SE6 1RG

Bankers

Barclays Bank Plc
212 Regent Street
London
W1A 4BP

Registered office

Honor Oak Park
London
SE23 3LE

Charity number

1002912

MAHA LAKSHMI VIDYA BHAVAN

Trustees' Report

for the year ended 31 December 2024

The Charity was established by a trust deed.

Registered Charity Number: 1002912

Principal Address; Honor Oak Park, Forest Hill, London ,SE23 3LE

Principal activities and objects

The Charity's principal activity during the year continued to be the fulfilment of the objects as detailed in its trust deed. The principal object of the Charity is to advance religion and education in accordance with the tenets and doctrines of Hinduism.

A summary of the charity's financial results are shown on the attached financial statements.

Achievement of objects & Future developments

The trustees aim to maintain the policies and activities which have resulted in the Charity's success in recent years.

The charity continues with its promotion of its objects by means of classes in Yoga, philosophy, religious doctrines, music and youth development.

The charity has been involved in fundraising activities to assist the needy in various parts of the globe. The recipients to funds from the charity is defined as any person or group of persons in need.

Free meals are served at all of the functions of the charity.

PUBLIC BENEFIT

To advance such charitable purposes, in accordance with its objects, as the trustees see fit from time to time in particular but not limited to advancing the religion, education, culture, for the general public. The charity continues to be open to all sections of the community, continues to serve the needy and to offer services upon request.

FINANCIAL REVIEW

The Charity, is a fully going concern entity. The trustees declare that it has funds to cover all foreseeable expenditure and liabilities.

All expenditure of the Charity fully support the objects of the charity,

Trustees

The trustees who held office during the year were as follows

B.C. Gossai MBE
Bickram Singh
Vidya Ramnauth
Damand Bissumbhur

Political and charitable donations

During the year, the Charity made charitable contributions totalling £nil.

This report was approved by the trustees on 24 September 2025.

Bickram Singh
Trustee

**MAHA LAKSHMI VIDYA BHAVAN
INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS
CHARITY NUMBER 1002912
TO THE TRUSTEES OF MAHA LAKSHMI VIDYA BHAVAN
for the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **B. Dindyal**

D: 24-Sep-25

Mr B Dindyal FCCA
ANDERTONS
Chartered Certified Accountants
179 Torrington Road
London
SE6 1RG

MAHA LAKSHMI VIDYA BHAVAN
Profit and Loss Account
for the year ended 31 December 2024

UNRESTRICTED FUNDS

	Notes	2024 £	2023 £
<u>FUNDS RECEIVED</u>			
Fund raising, Donations & Cultural	2	24,529	20,792
Sale of Religious texts		-	-
Hall Rental		-	-
Bank interest		2,833	1,670
Building fund donations		-	-
Gross funds received		<u>27,362</u>	<u>22,462</u>
<u>EXPENDITURE</u>			
Light and heat		3,515	5,403
Printing postage & stationery		75	75
Building maintenance		2,044	4,955
Water rates		219	263
Insurance		1,620	1,560
Depreciation		20	27
Telephone		1,335	901
General expenses		435	176
Singhasan & Flowers		551	1,656
Total Expenditure		<u>9,814</u>	<u>15,016</u>
Surplus for the year	3	<u>17,548</u>	<u>7,446</u>
Surplus on Ordinary activities		17,548	7,446
Taxes		-	-
Surplus after Tax		17,548	7,446
Net Surplus for the financial year	7	<u>17,548</u>	<u>7,446</u>

<p>Restricted Funds - The charity has no account or fund that may be termed a restricted fund.</p>
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MAHA LAKSHMI VIDYA BHAVAN
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	377,199	377,219
Current assets			
Cash at bank and in hand		205,213	<u>187,959</u>
Net Current assets		<u>205,213</u>	<u>187,959</u>
Total assets less current liabilities		582,412	565,178
Creditors: amounts falling due after more than one year	5	(2,221)	(2,535)
		<u>580,191</u>	<u>562,643</u>
Capital and reserves			
<u>UNRESTRICTED FUNDS</u>			
Revaluation reserve	6	92,671	92,671
Accumulated fund	7	487,520	469,972
RESTRICTED FUND		-	-
	8	<u>580,191</u>	<u>562,643</u>

There is no fund that is a restricted fund. All assets are fully unrestricted.

B Gossai MBE
Trustee
Approved by the trustees on 24 September 2025

MAHA LAKSHMI VIDYA BHAVAN
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful

Fixtures and fittings 25% Written Down Value

2 Income

All items are recognised as income when it is received. Investment income and tax credits are recognised when they become due.

3 Operating profit

2024 **2023**
£ **£**

This is stated after charging:

Depreciation of owned fixed assets	20	27
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4 Tangible fixed assets

	Freehold land and buildings £	Fixture & fittings £	Total £
Cost			
At 1 January 2024	377,139	7,760	384,899
At 31 December 2024	377,139	7,760	384,899
Depreciation			
At 1 January 2024	-	7,680	7,680
Charge for the year	-	20	20
At 31 December 2024	-	7,700	7,700
Net book value			
At 31 December 2024	377,139	60	377,199
At 31 December 2023	377,139	80	377,219

MAHA LAKSHMI VIDYA BHAVAN
Notes to the Accounts
for the year ended 31 December 2024

5 Creditors: amounts falling due after one year	2024	2023
	£	£
Accruals and deferred income	<u>2,221</u>	<u>2,535</u>
6 Revaluation reserve	2024	2023
	£	£
At 1 January	92,671	92,671
At 31 December	<u>92,671</u>	<u>92,671</u>
7 Accumulated reserves - UNRESTRICTED FUND	2024	2023
	£	£
At 1 January	469,972	462,526
Surplus for the year	17,548	7,446
At 31 December	<u>487,520</u>	<u>469,972</u>
8 Reconciliation of movement in building' funds	2024	2023
	£	£
At 1 January	562,643	555,197
Surplus for the period	17,548	7,446
At 31 December	<u>580,191</u>	<u>562,643</u>

MAHA LAKSHMI VIDYA BHAVAN
Schedule to the Profit and Loss Account
for the year ended 31 December 2024

	2024	2023
	£	£
INCOME		
Fund raising, Donations & Cultural	24,529	20,792
Bank interest	2,833	1,670
	<u>27,362</u>	<u>22,462</u>
Expenditure		
Light and heat	3,515	5,403
Printing postage & stationery	75	75
Building maintenance	2,044	4,955
Water rates	219	263
Insurance	1,620	1,560
General expenses	435	176
Singhasan & Flowers	551	1,656
	<u>8,459</u>	<u>14,088</u>
General administrative expenses:		
Telephone & security system	1,335	901
Depreciation	20	27
	1,355	928