

**REGISTERED COMPANY NUMBER: 01994107 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1002888**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2025  
for  
Cuerden Valley Park Trust**

Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

# Cuerden Valley Park Trust

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**Cuerden Valley Park Trust**  
**Report of the Trustees**  
**for the year ended 31st March 2025**

The Trustees, who act as Directors for the purposes of company law, present their report, which also incorporates the Directors' report as required by company law, and the financial statements for the year ending 31 March 2025.

**Reference and administrative details**

Cuerden Valley Park Trust is a registered charity, number 1002888, and is a company limited by guarantee, registration number 1994107, incorporated in England and Wales. The address of the principal office is: Cuerden Valley Park Visitor Centre, Berkeley Drive, Bamber Bridge, Preston PR5 6BY and the Company's registered office is: 353-355 Station Road, Bamber Bridge, Preston, PR5 6EE. The Park's website is [www.cuerdenvalleypark.org.uk](http://www.cuerdenvalleypark.org.uk)

**Trustees**

The Trustees who served during the year and were serving on the date of the approval of this report are:

Susan Marsden	Vice Chair
David Beattie	
Donald Gardner	
Mark Clifford	
Jenn McDonough	Chair
Keith Gillies	
Nicola Barnfather	Treasurer
Andrew Taylor	
Ali Bennett	Treasurer
Ian Singleton	
Rebecca Gaskill	
Paul Drinkwater	

Other Trustees who served during the financial year 2024-25:

Glenn Sutton

The Trustees would like to record their grateful thanks to the former Trustees for their past service to the Trust.

**Bankers**

The Co-Operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

**Accountants**

Robin Oatridge, 353-355 Station Road, Bamber Bridge, Preston, PR5 6EE

**Solicitors**

Kevills, Astley House, 5 Park Road, Chorley PR7 1QS

Napthens, 7 Winckley Square, Preston PR1 3JD

**Investment Managers**

Atomos Investments Limited, Windsor House, Cornwall Road, Harrogate HG1 2PW

**Structure, governance and management**

Cuerden Valley Park Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 February 1986.

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

The Trust is under the management of the CEO Mr. Andrew Suter. The Trust currently employs two full time Park Rangers and one part time Ranger, a full time Lead Ranger, a full-time digital Communication and Marketing officer, two part time Office Managers, one who also acts as Company Secretary, an Operations Manager who runs the Café and Visitor Centre and a part-time Education officer.

The Trust Business and Activity plan is now fully implemented and effectively guiding the day to day business as well as the strategic planning agreed by the CEO and the trustees. The documents continue to provide a focus on the park and its assets whilst acknowledging the need to generate sufficient funds to maintain the park each year with the intention of providing a surplus to enable a more ambitious programme of renewal for larger items of park infrastructure. These documents are supported by the park strategy which actively promotes a more inclusive wellbeing focus through the delivery of traditional skills training within the park.

The Articles of Association provide for no less than four and not more than fifteen Trustees, of which at least one, but never more than half, shall be a Member or Official of Chorley Borough Council. In practice Chorley Borough Council nominates one councilor, usually from a ward local to the Trust. Other Trustees' appointments are confirmed at the AGM by the members under the normal Companies Act rules.

The Trust advertises online and locally for new Trustees. The recruitment process is the submission of an application and CV for review by the Chair and the Board of Trustees. Following an informal meeting with the Chairman and Company Secretary, the potential Trustees are provided with a copy of the CVPT Trustees Handbook together with relevant documents from the Charities Commission. They are then invited to observe at the next Trustees meeting(s), and having confirmed their willingness to stand, the Trustees will vote on their appointment. This procedure may be streamlined in case of need.

The reporting period has seen a settled board of trustees who now provide support and governance to the CEO across the whole of the parks business and objectives. As a result of the excellent skills base now in place one long standing trustee has resigned and it is expected that further long standing trustees will also resign over the next twelve months to allow the trust to develop under new governorship. Targeted recruitment of future trustees will ensure a high level of experience and knowledge in specific areas to support the trust as it meets the future needs of the community it serves. The new trustees have bolstered the board with specific skills in relation to Policy and Procedure, Education, Biodiversity, Ecology and Conservation, Government climate and environment policy and Fundraising.

Following their appointment, new Trustees are supported by the Board and are invited to engage with staff and volunteers, to visit the Parks' workshops and other facilities and to observe operations in the park. The current training policy for Trustees is completion of at least one online training course per term delivered by an approved online body specialising in charitable trusts. This is to keep up to date with developments in the charitable sector and to develop those skills identified by the Trustees as key to their role. All trustees have completed the training over the last 12 months.

All Trustees give their time voluntarily and receive no benefits from the Trust. There is a Directors Liability insurance policy in place which covers all Trustees. The Trustees usually meet bi-monthly to undertake their duties in the strategic direction of the Trust with particular focus and overall responsibility for External Funding, Finance, Risk Management, Governance, the setting of policies and the long-term strategy.

The CEO and staff are responsible for the operational day-to-day management of the park and other CVPT assets, business planning, meeting regularly and keeping the Trustees informed, supporting the work of the Friends of Cuerden Valley Park Trust, other volunteers and stakeholders, and advising the Trustees.

#### **Remuneration**

The remuneration for the key management position of the Chief Executive Officer has been established by consulting the current market for comparable posts, benchmarking similar roles to ensure the market rate for the role is offered. Benchmarking takes place on a regular basis. Salary levels for this and other key roles in CVPT are reviewed annually by the Trustees to take account of market trends and current inflation rates. In recent years, the role and the scale and scope of the attendant responsibilities have increased and the salary level, therefore, has also increased to reflect the greater workload and responsibilities now encompassed in the role, while remaining well within the current market rate for the position.

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

#### **Risks**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to public liability, operations, reputation and the finances of the Trust. The risks are prioritised in terms of their impact and likelihood of occurrence. The Risk Register is reviewed regularly by the CEO and presented to the Trustee meetings for review and comment. The principal risks are:

- Financial sustainability
- A serious event at Clayton Brook Reservoir
- The poor condition of Factory Lane bridge which provides access to the southern end of the park and a number of private residential properties
- Tree health and condition, in particular incidents of disease such as *Hymenoscyphus fraxineus* (Ash die back) and *Phytophthora Ramorum*
- Safeguarding – CVPT has a strong education programme in place with regular school visits. The Trust takes safeguarding of children and vulnerable adults seriously, with mandatory training for key staff and the appointment of a Trustee Safeguarding Lead. During this year no safeguarding incidents were reported.

#### **Objectives and activities**

The charity's objective and principal activity is to advance the education of the public and provide for the recreation of the public by provision of parkland in the boroughs of Chorley and South Ribble.

In furtherance of the above, the charity has the following main powers:

- a. To promote and preserve Cuerden Valley Park for the benefit of the public.
- b. To acquire equipment for the maintenance of the Park and to carry out works for the improvement and development of the Park.
- c. To provide educational and lecturing facilities at, and tours of, the Park.

To remain compliant with its legal responsibilities, the Trust is committed to high standards of maintenance and conservation of the Park so that it is an accessible, safe, and attractive resource for all users. Within the physical setting of the park informal recreation, educational activities, the promotion of health and well-being, wildlife protection and enhancement all take place within the open air and in natural surroundings.

Free access is available all year round for all pedestrians and cyclists. A parking fee is charged for vehicular access which represents a significant part of the Trust's income. There are 28 pedestrian entrances and four small car parks.

The objectives for this past year were:

- Maintain the park to the highest possible standards as an amenity for all
- Ensure that Cuerden Valley Café Ltd remains commercially viable
- Research and apply for relevant and applicable external grant funding to sustain the Park both now and into the future
- Agree and progress the disposal of Lower Wood End Farm to generate funds for capital investment in the future maintenance and conservation of the Park
- Implement the Trust's medium- and long-term Strategy and Business Plan

The CEO deploys their team and available financial resources to achieve these objectives, which are reviewed bi-monthly review with the Trustees. The Trust's strategy is to generate sufficient income to operate profitably and to maintain surplus capital for future investment in the long-term.

#### **Public benefit statement**

The Chair and the Board of Trustees confirm that they have complied with their duties in delivering public benefit in accordance with the Trust's Aims and for the purposes of the advancement of education, citizenship, heritage and environmental protection and improvement. They have had due regard to the guidance on public benefit

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

published by the Charities Commission in exercising their duties. The charity's work on the preservation and improvement of the park's facilities ensures the public is able to benefit from access to the park and take part in any activities that further its aims.

#### *Achievements and performance*

Cuerden Valley Park continues to enable a diverse and increasing number of users to benefit from its facilities and the learning, health and well-being activities provided and supported by the Trust. The park remains an enormously popular place to relax, exercise and socialise. The Trust has continued to see significant visitor numbers which bring increased litter, wear and tear, erosion, damage and unfortunate incidents of vandalism. Key achievement of 2023/4 are detailed below

#### *Education*

Our curriculum-led education programme is highly regarded by teachers across Lancashire and Greater Manchester, and we are designated as a 'safe site' by education authorities.

During the period from April 2023 to March 2024 the education program has gone from strength to strength. The staff team now deliver around 50 school visits each year. During the period the Trust has employed a Teaching Assistant to support school visits, the role is delivered on a zero hours contract.

#### *Health & wellbeing*

Cuerden Valley Health Walks are part of a national initiative aimed at encouraging less active or isolated people to get out and enjoy some gentle exercise. The programme was launched in 2010 with an average of 40 people taking part weekly. The Friends of Cuerden Valley Park Trust group and our volunteers run the program in-house. The walks take place every Tuesday and Thursday morning, offering an organised group gentle walk around the park which users say boosts their health and brings welcome social engagement in an informal and friendly setting (there is no booking required).

During this reporting year we have increased our organised walks providing 215 compared with 198 in the previous year. Whilst this attracts smaller numbers it is more regular and an important part of the offer, we make for those who are unable to manage the longer and faster paced walks. Over the last year we have had 2,125 attendees and our walk leaders provided a total of 552 hours of guidance.

#### *Conservation & maintenance*

Work continues against our annual Management and Maintenance plan. A new Emergency Flood Plan as directed by the Ministry responsible for the Reservoirs Act, has been prepared and the Board accepted and the team implemented the Plan, a key Health & Safety operational document ahead of the deadline. The plan now includes an annual emergency exercise to test readiness for an emergency event. The Reservoir is a welcome feature on the visitor route for the Park.

The annual engineering inspection took place in March 25. We have secured a detailed programme of works for the spillway, this includes civil engineering support and a detailed scheme of works. Cost estimates are IRO £300,000. A significant sum. The Trust are monitoring the situation whilst work continues to generate surplus funding to allow the work to be undertaken.

Our drive to become 'the most accessible park in the North West' continues. The new meadow footpath, entrances and tramper hire projects have been performing well. Demand for Tramper hire is on the rise.

The known presence of *Hymenoscyphus faxineus* (Ash die back) on the estate and its woodland compartments has been a concern for the Parks management team. The costs for controlled felling and removal is beyond the current small department budget, mainly because the affected trees are adjacent to highways which requires specialist arboriculture contractors and potential costly temporary traffic restrictions. These works are beyond the capacity of the in-house Ranger service and will raise the issue of extra funding for the Board to meet its general Duty of Care and add financial pressure to cash flow and income streams. This issue is added to the Risk Register.

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

The Park and Ranger service continue to work in partnership with our local support groups, such as the Friends and volunteers' group, actively assisting on fund raising events and supporting environmental protection projects or survey works critical to the environmental protection of the estate's diverse habitats.

The Ranger team continue to support volunteering with a regular task day taking place on the third Saturday of each month. Weekday volunteering has also seen an increase in participation with a renewed focus. Volunteer numbers continue to increase, numbers rose during the period and we now have over 80 regular volunteers.

The Park and estate continue to serve its core functions under increasing financial pressure and with an infrastructure that is not fit for purpose with a small, dedicated team supported by a proactive Board and a professional and dedicated Ranger service. The strategic direction is clear and shared across the whole team and the need to develop the resources necessary to deliver greater benefits is recognised as a challenge. However, the team are as committed as ever because the land they protect matters more than ever to a greater and more diverse audience.

#### *Fundraising*

The Communication and Engagement officer has worked with our new CEO to develop a new and more ambitious range of sponsorship packages. These include memorial planting for pets, sponsorship of area within the park and a new Corporate sponsorship package. Our Memorial Orchard has enjoyed modest success since its launch last year.

A detailed programme of events was developed for 2025; these included the usual favorite walks and talks as well as the Forest Camps. They also include the continuation of Park Night events in the Cafe and the Beer and Gin Festival in the Walled Orchard. A major success this year has been the take-up of Taskmaster and CSR volunteering for companies, this has exceeded expectations and is making a modest contribution to our fundraising targets. Future activities for late 2026 will include a Christmas Lights event and market.

To date the Trust has secured over £80,000 in grant funding for projects within the park.

#### *Visitor Centre*

The Visitor Centre does not quite live up to its name. With the extension of the Café there is limited space to promote and interpret the wider park. The building now performs primarily as a office for the staff team and a popular café. Plans have been developed to create a new Community Corner charity shop – to be situated near the Café building. This will be staffed by volunteers and will generate funds for the Trust and provide a point of contact for visitors to the park.

The Café continues to perform well with regular 'Park Nights' events and an increasing number of private bookings and functions.

#### *Car parks*

The Trusts outsourced car park management and uses a solar-powered ANPR system. Following some teething trouble the new system continues to perform well, complaints have dropped significantly. Car parking income remains the largest and most cost-effective source of income for the Trust.

#### *Volunteering*

Volunteers are essential to the success of the park and Trustees are grateful for all the time and skills given. Volunteering spans every area of activity including Office Administration, assisting the Education Officer with school groups, setting up events such as the Food & Craft Market, and working alongside the Rangers to maintain the Park.

The Rangers host monthly Conservation Saturdays, focusing on specific tasks and these are an ideal starter day for potential volunteers wishing to get involved in the maintenance and conservation of the Park.

The Trust are also aware that more support hours are carried out on a variety of tasks that are not fully captured. The volunteer contribution has an estimated value which exceeded £60,000 during the period.

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

The volunteer programme assists varied tasks including Admin, Balsam-removal, Education, Estate work, Events, F&C markets, Health Walk leaders, Litter picking, Orchard/gardening and assisting the Wildlife Officer. We also have scout groups and school groups who come to do litter picking and balsam bashing.

#### *Friends of Cuerden Valley Park*

The active membership of the Trust (Friends) was 183 (including 93 family memberships) at 31 March 2024.

At the AGM in October 2024, the Committee members were elected, with 2 Trustees Susan Marsden and David Beattie co-opted and the remaining 9 places filled by ordinary Members. The Committee consists Linda Phillips the elected Chair, Janet Clark Treasurer and Sheila Tuffrey Membership Secretary with David Beattie taking the Vice Chair position.

The Friend's income is held as restricted funds to be used for the purpose of funding specific projects and equipment for use in the park.

The Friends provided funds for the creation of a new Dipping platform to support education visits.

The quarterly Friends Newsletter has been reinstated helping the Committee to keep in contact with the members.

#### *Meeting our objectives*

The last year saw the Trust meeting and indeed exceeding expectations. Significant expenditure has been necessary to ensure the park remains safe for its users; this continues to put a strain on cashflow. The staff team are working hard to maximize income across multiple new project areas. Most significantly is the upcoming launch of a wedding package for the Orchard. After some delays this will be launched in mid 2025 with dates offered for 2026 onwards.

The Trusts Digital Communication Engagement Officer has built the digital footprint and reach beyond expectations. The focus remains building brand, reputation, and positive visitor experiences to underpin fundraising efforts and income generation. The CEO has worked closely with the Trustees on strategic development opportunities, including the upcoming sale of surplus assets such as Lower Wood End Farm.

The Trust Strategy and business plan, under the control of the CEO ensures that the Trust continues to meet the needs of its communities and fulfil its charitable objects, while addressing issues of infrastructure investment and statutory obligations.

#### **Financial review**

The Statement of Financial Activities for the year is set out on page 3 of the Financial Statements.

The Trustees approve a detailed budget of income and expenditure prior to the start of each year as the basis for the programme of the work to be undertaken during the year. During this year the Trust set a budget based on the business plan created by the CEO which involves investment in maintenance and improved infrastructure. This Budget looked to maintain a positive cashflow as increased income from the Café, parking and grants have been secured.

The Trust's two main sources of income during the year which are key to supporting the Trust's objectives are car parking, and profit donation by trading subsidiary company. The income that the Trust derives from the investment of the original endowment and subsequent small additions to unrestricted funds, continues to be an important and reliable income stream.

Budgeted income was planned to grow this year; a higher level of income than expected has been received particularly from grants and the subsidiary donation. Reductions in other cost areas also meant that while the accounts showed a deficit for the year, an overall rise in income and reduction in expenditure led to a lower deficit to that originally included in the budget.

A trend of higher expenditure is likely to continue into 2025/6 with a number of maintenance and repair projects requiring funding. The Trust has also chosen to invest in the creation of a new Bar & Kitchen to support events and weddings in the Orchard. Some of this work has been funded via donations and grants: however, the Trust

## Cuerden Valley Park Trust

### Report of the Trustees for the year ended 31st March 2025

has chosen to invest in the infrastructure improvements on the understanding that they will enable the generation of additional income in the future.

The final result as set out on page 3 of the accounts was a deficit of £141,174.

#### ***Investment policy and return***

The Trustees are authorised by the Memorandum and Articles of Association to make and hold investments under the powers available in the Trustees Act 2000. These powers have been exercised on behalf of the Trust by the fund managers Atomos Investments Limited who were reappointed in March 2017. Currently the Trust does not constrain the investment policy with social, environmental or ethical matters. The investment policy is reviewed on an annual basis.

#### **Future Plans**

The Trust's core purpose is to secure a long-term financial future of the Park. In the next 12 months the following objectives have been set which will help achieve the overall mission and purpose of the Trust:-

- Maintain the park to the highest possible standards as an amenity for all
- Enhance and develop our educational programme
- Expand upon fundraising and event activities to diversify and grow income
- Agree and achieve a Budget that balances operational needs with financial viability.
- Ensure that Cuerden Valley Café Ltd remains commercially viable and agile following its expansion
- Diversify and develop fundraising activities
- Explore and apply for external grant funding to build a sustainable future for the Park
- Progress the asset-disposal programme to generate funds for capital investment in the long-term maintenance and conservation of the Park
- Actively seek to recruit new Trustees and develop a succession plan for future governance
- Launch Orchard weddings and the new 'Roost' Bar & Kitchen
- Explore opportunities relating to Biodiversity Net Gain
- Continue to pursue discussions with Homes England relation to further investment

At the time of writing, the Trust has rebuilt its activities and is performing well with a strong fresh future driven by a dynamic Senior Management team. This team have a proven background in Fundraising, Conservation, Education and Events providing security and vision for the future.

High standards remain a constant aim. The Trustees and SMT recognise that there is considerable work to do to catch up with the increased impact of visitors and climate change, against a backlog of conservation work.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report, which also incorporates the Directors' Report for company law purposes, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Cuerden Valley Park Trust**  
**Report of the Trustees**  
**for the year ended 31st March 2025**

Company law requires the Trustees to prepare financial statements for each financial year which they must not approve unless they are satisfied that the financial statements give a true and fair view of the state of affairs of the charitable company and of the profit or loss for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Accountants**

The accountants Robin Oatridge will be proposed for reappointment in accordance with Section 144(2) of the Charities Act 2011.

**Small company rules**

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Governing Instrument.

This report has been approved by the Board of Trustees of Cuerden Valley Park Trust and is signed on its behalf:-



**Jennifer McDonough - Chair of Trustees**

05/03/2026 .

**Dated:**

**Independent Examiner's Report to the Trustees of  
Cuerden Valley Park Trust**

**Independent examiner's report to the trustees of Cuerden Valley Park Trust ('the Company')**

We report to the charity trustees on our examination of the accounts for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination because we are a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

Date: ..... 9/3/22 .....

**Cuerden Valley Park Trust**

**Statement of Financial Activities  
for the year ended 31st March 2025**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		7,195	7,817	-	15,012	12,241
<b>Charitable activities</b>						
General		194,572	-	-	194,572	154,877
Other trading activities	2	228,754	-	-	228,754	118,717
Investment income	3	22,743	-	-	22,743	37,280
<b>Total</b>		<u>453,264</u>	<u>7,817</u>	<u>-</u>	<u>461,081</u>	<u>323,115</u>
<b>EXPENDITURE ON</b>						
Raising funds		52,950	-	-	52,950	51,992
<b>Charitable activities</b>						
General		265,795	6,400	-	272,195	205,740
Other		<u>290,565</u>	<u>-</u>	<u>-</u>	<u>290,565</u>	<u>288,548</u>
<b>Total</b>		<u>609,310</u>	<u>6,400</u>	<u>-</u>	<u>615,710</u>	<u>546,280</u>
Net gains/(losses) on investments		<u>13,455</u>	<u>-</u>	<u>-</u>	<u>13,455</u>	<u>(11,418)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(142,591)	1,417	-	(141,174)	(234,583)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>1,953,517</u>	<u>124,423</u>	<u>1,201,138</u>	<u>3,279,078</u>	<u>3,513,661</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,810,926</u></u>	<u><u>125,840</u></u>	<u><u>1,201,138</u></u>	<u><u>3,137,904</u></u>	<u><u>3,279,078</u></u>

The notes form part of these financial statements


**Cuerden Valley Park Trust**

**Balance Sheet  
31st March 2025**

	Notes	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,377,078	2,377,725
Investments	7	<u>507,689</u>	<u>857,368</u>
		2,884,767	3,235,093
<b>CURRENT ASSETS</b>			
Stocks	8	3,120	7,298
Debtors	9	17,183	33,860
Cash at bank and in hand		<u>278,958</u>	<u>54,995</u>
		299,261	96,153
<b>CREDITORS</b>			
Amounts falling due within one year	10	(46,124)	(52,168)
		<u>253,137</u>	<u>43,985</u>
<b>NET CURRENT ASSETS</b>			
		<u>3,137,904</u>	<u>3,279,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>3,137,904</u>	<u>3,279,078</u>
<b>THE FUNDS OF THE CHARITY</b>			
Endowment funds	11	1,201,138	1,201,138
Restricted income funds		125,840	124,423
Unrestricted funds		<u>1,810,926</u>	<u>1,953,517</u>
<b>TOTAL FUNDS</b>			
		<u>3,137,904</u>	<u>3,279,078</u>

These financial statements have been prepared in accordance with the special provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05/03/2026 and were signed on its behalf by:



.....  
J McDonough – Chair of Trustees

The notes form part of these financial statements

## Cuerden Valley Park Trust

### Notes to the Financial Statements for the year ended 31st March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cuerden Valley Park Trust**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Income from non-charitable trading activities	87,465	35,960
Income from letting	25,627	25,869
Fundraising ticket sales	58,287	40,634
Fundraising events	8,008	4,927
Event sales	46,393	10,181
Other income	<u>2,974</u>	<u>1,146</u>
	<u><u>228,754</u></u>	<u><u>118,717</u></u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Net gain/losses on investments	21,945	35,932
Interest receivable	<u>798</u>	<u>1,348</u>
	<u><u>22,743</u></u>	<u><u>37,280</u></u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>25,854</u>	<u>11,411</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Cuerden Valley Park Trust**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2024	2,379,356	73,540	20,491	2,473,387
Additions	<u>13,434</u>	<u>11,773</u>	<u>-</u>	<u>25,207</u>
At 31st March 2025	<u>2,392,790</u>	<u>85,313</u>	<u>20,491</u>	<u>2,498,594</u>
<b>DEPRECIATION</b>				
At 1st April 2024	30,374	49,427	15,861	95,662
Charge for year	<u>17,597</u>	<u>7,099</u>	<u>1,158</u>	<u>25,854</u>
At 31st March 2025	<u>47,971</u>	<u>56,526</u>	<u>17,019</u>	<u>121,516</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>2,344,819</u>	<u>28,787</u>	<u>3,472</u>	<u>2,377,078</u>
At 31st March 2024	<u>2,348,982</u>	<u>24,113</u>	<u>4,630</u>	<u>2,377,725</u>

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2024	857,368
Additions	89,166
Disposals	(460,538)
Revaluations	<u>21,693</u>
At 31st March 2025	<u>507,689</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>507,689</u>
At 31st March 2024	<u>857,368</u>

**Cuerden Valley Park Trust**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2025**

**8. STOCKS**

	2025	2024
	£	£
Stocks	<u>3,120</u>	<u>7,298</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	2,067	17,045
Other debtors	-	1,083
VAT	1,205	-
Prepayments	<u>13,911</u>	<u>15,732</u>
	<u>17,183</u>	<u>33,860</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	25,420	14,283
Social security and other taxes	4,751	5,401
VAT	-	6,674
Other creditors	4,146	1,175
Accruals and deferred income	<u>11,807</u>	<u>24,635</u>
	<u>46,124</u>	<u>52,168</u>

**11. MOVEMENT IN FUNDS**

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Endowment funds	1,201,138	-	1,201,138
Restricted income funds	124,423	1,417	125,840
Unrestricted funds	1,953,517	(142,591)	1,810,926
	<u>3,279,078</u>	<u>(141,174)</u>	<u>3,137,904</u>

**Cuerden Valley Park Trust**

**Detailed Statement of Financial Activities  
for the year ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,223	7,166
Friends memberships	<u>5,789</u>	<u>5,075</u>
	15,012	12,241
<b>Other trading activities</b>		
Income from non-charitable trading activities	87,465	35,960
Income from letting	25,627	25,869
Fundraising ticket sales	58,287	40,634
Fundraising events	8,008	4,927
Event sales	46,393	10,181
Other income	<u>2,974</u>	<u>1,146</u>
	228,754	118,717
<b>Investment income</b>		
Net gain/losses on investments	21,945	35,932
Interest receivable	<u>798</u>	<u>1,348</u>
	22,743	37,280
<b>Charitable activities</b>		
Grants	72,452	22,900
Parking Income	107,172	117,336
Educational income	<u>14,948</u>	<u>14,641</u>
	<u>194,572</u>	<u>154,877</u>
<b>Total incoming resources</b>	461,081	323,115
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising events	22,385	27,440
Event Costs	<u>30,565</u>	<u>24,552</u>
	52,950	51,992
<b>Other</b>		
Wages	276,721	276,128
Pensions	<u>13,844</u>	<u>12,420</u>
	290,565	288,548
<b>Support costs</b>		
<b>Management</b>		
Insurance	53,687	40,709

This page does not form part of the statutory financial statements

**Cuerden Valley Park Trust**

**Detailed Statement of Financial Activities  
for the year ended 31st March 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	53,687	40,709
Light and heat	21,961	39,619
Telephone	8,639	10,190
Postage and stationery	3,074	2,835
Sundries	2,423	2,948
Travel costs	3,311	6,044
Repairs and renewals	26,104	23,466
Park maintenance	38,727	10,852
Educational costs	220	2,031
Car park management fees	17,813	9,687
Training costs	3,669	585
Health and safety	12,592	5,359
Professional fees	53,564	39,258
Depreciation of tangible and heritage assets	<u>25,854</u>	<u>11,411</u>
	271,638	204,994
<b>Finance</b>		
Bank charges	<u>557</u>	<u>746</u>
Total resources expended	<u>615,710</u>	<u>546,280</u>
<b>Net expenditure before gains and losses</b>	(154,629)	(223,165)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>13,455</u>	<u>(11,418)</u>
<b>Net expenditure</b>	<u>(141,174)</u>	<u>(234,583)</u>