



Charity registration number 1002882 (England and Wales)

Company registration number 02572177

SOUTHSIDE REHABILITATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



SOUTHSIDE REHABILITATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Glyn Kyle (Chair) Rhiannon Hughes (Trustee) Laura El-Bahrawy (Trustee) (Appointed 17 April 2024) Elizabeth Duthie (Trustee) Stephanie Correia (Trustee) Anthony Lock (Trustee) Pamela Newman (Trustee)
Charity number (England and Wales)	1002882
Company number	02572177
Registered office	45 Knights Hill London SE27 0HS
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Natwest Peckham Branch 65 Peckham High Street London SE15 5RY
Solicitors	Russell Cooke 2 Putney Hill London SW15 6AB



SOUTHSIDE REHABILITATION LIMITED

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SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information on the inside front cover forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities:

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to support disadvantaged individuals in their journey towards recovery and social inclusion, empowering them to achieve milestones including learning new skills, volunteering and open employment.

Trustees have actively referred to the guidance on Public Benefit when reviewing both our Aims and Objectives and Achievements and Performance.

The Trustees have concluded that the Charity continues to meet its obligations to the Public Benefit.

We are a not-for-profit organisation supporting individuals with severe mental illness who face societal exclusion due to their condition. We are dedicated to a personalised planning approach that prioritises each individual's unique needs, regardless of their abilities or challenges. They often experience challenges such as poverty, social isolation, unemployment and stigma, amongst other disadvantages. Our aim is to provide and maintain high quality services in order to enable our service users to recover and achieve their goals. The service enables each service user to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become more independent and socially included.

Strategies for achieving aims and objectives

The charity, located in Southeast London, focuses on offering structured days filled with purposeful activities, real work experience, and support to help individuals recover and progress in their lives. To achieve this, we operate three small, non-profit businesses – printing, catering, and cleaning – that serve both internal departments and external customers. We also provide basic IT training, recognising the importance of digital skills in daily life. A supervisor/keyworker manages each department, oversees operations and provides the support and training for the service users. These supervisors are hired for their specific expertise, such as a cook for the catering department. Staff receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Additionally, all staff receive training related to mental health. Annual appraisals are conducted, and all staff are encouraged and supported to attend courses related to their job and their career aspirations. The charity employs 10 staff, 5 full time and 5 part-time, comprising 4 men and 6 women, some with lived experience of mental health and/or disability. It is an ethnically diverse group, reflecting the diversity of the local population. Since April 2015, we have aligned with the Local Authorities and Clinical Commissioning Groups we work with by becoming a London Living Wage employer. This commitment poses a financial challenge for the organization, as we have no control over the annual increase, which has varied from under 1% to 10% in April 2024.

We have all the policies and procedures in place required to protect the interests of staff, service users and customers. We use our Trustees and independent external Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

All service users are assessed by qualified professionals before referral, and a risk assessment is conducted if needed. Upon referral, the department supervisor/keyworker meets with them, and their first four weeks are probationary. We also welcome self-referrals for those interested in attending. During this time the service user is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our service users are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

We offer training and support to anyone with a mental health condition aged 18 and over, but we receive very few referrals from those who are 18-24. Many of our service users are ex-offenders.

Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our service users receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse service users who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most service users who do not have a Freedom Pass can apply for a Discount Oyster Card which halves the cost of each journey.

It takes a long time to get someone to work readiness. This is because most people when referred have not worked for 10 years or more, and some may never have had a job. During the last few years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focused on how to change things to get more people into work. When unemployment is high, it is even more difficult for our service users to find jobs as they are competing with people who have recently been in employment, have higher qualifications, and more experience. There can also be issues for service users offered zero-hour contracts.

Achievements and performance

Significant activities and achievements against objectives

In 2024/25, we supported 74 service users, with over 75% from ethnic minority communities and 57% being male. We received 28 referrals and saw 9 service users move on during the year. Of those discharged, one moved to open employment, one decided to retire and another left due to ill health. The remaining service users left either due to a lack of motivation or to explore other opportunities.

We encourage all our service users to attend Adult Education or engage in volunteering to enhance their skills and knowledge. This experience is invaluable when applying for jobs. During the year 5 service users volunteered at other services, 7 accessed other regular activities including going to the gym, guitar lessons and gardening, and 7 are actively looking for work.

Significant factors

During the year we continued to keep under review our service user's safety and wellbeing. Where necessary we will liaise with authorities and care workers/clinicians to resolve some of the issues that involve the health and safety of our service users.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising practices

Unlike many other mental health services, our attendance level is over 80%, which is 10% above our contract. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where our services are based.

We also offer volunteering opportunities and work placements to members of our local community, including work experience weeks for school students. It is essential that we are an integral part of our local community. We continue to maintain a good relationship with the Portico Gallery who have supported us in the past. We also have an established partnership with Urban Art, a local outdoor art exhibition, making us one of the charities they sponsor. Annual events are held in Brixton where we, along with 3 other organisations, volunteer to help run the event. We receive 5% of the sales proceeds as a donation to our charity. In 2024 we raised £2,075. Throughout the year, we have raised a further £5,480 in donations and through events and sponsorship from taking part in the London Marathon, London Big Half and other events.

Our relationship with the Felix Project continues. SRA receives a weekly donation of vegetables, fruits, meat, fish and dairy which supports our catering service and our ability to provide a free, daily, nutritious lunch.

We continue to have a rewarding relationship with Station to Station, a project to help small businesses in West Norwood, which provides us with local useful intelligence and contacts.

Following the success of the Design Council project with Oviva to improve the physical wellbeing of our service users which was successfully concluded in 2023, we continue to encourage our service users to maintain a healthy diet and a more active lifestyle.

Finally, having been nominated for the Lambeth Civic Awards 2025, Social Enterprise Award, we received the welcome news in February that we had been shortlisted and invited to the Awards presentation evening in April, when the winners would be announced.

Financial review

Total incoming resources include income received from the second year of the NHS ICB Southwark contract, £94,370, together with the City Bridge Foundation grant, £67,644 and Garfield Weston Foundation grant of £30,000 for the year. £164,556 income was generated from the various activities in our social enterprises, an increase of nearly 16% from the previous year.

There was a small increase in resources expended on charitable activities in the year to £436,477 (2024 - £432,882). The deficit for the year amounted to £62,130, funded through our reserves, (2024 - deficit of £151,907). We continue to investigate all the possibilities to increase incoming resources in order to address this position. Our thanks to all our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our supported places down and ensure that every penny goes to our service users.

The financial position is kept under constant review by management and trustees.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill in 2024/25. These were based on estimates received from the freeholder and other quotes. The work has so far been funded by the United Kingdom Shared Prosperity Fund, Town Centre Improvement Fund and the Groundwork UK, Voluntary, Community and Social Enterprise Energy Efficiency Scheme Capital Grant.

Grant Income

In the year under review, we continued to benefit from the 3-year grant awarded by the City Bridge Foundation which we have utilised to support the needs of people with Severe Mental Illness who would not otherwise be supported by services.

The Trustees used the funding we were awarded by the Garfield Weston Foundation to finance the costs of our Digital Inclusion Project, providing daily structured IT tuition to our Service Users along with support for using mobile phones, tablets and laptops. This supports our aim of enabling service users to lead more independent lives and enhancing their real work skills and employability.

We were also successful in our bid for support from the United Kingdom Shared Prosperity Fund, Town Centre Improvement Fund, Lambeth Council. The Trustees used the funding to cover kitchen improvements which allowed us to replace all the main kitchen equipment with new, efficient and safe ovens, fryer and dishwasher.

Finally, we were fortunate to receive a grant from Groundwork UK, Voluntary, Community and Social Enterprise Energy Efficiency Scheme Capital Grant, to fund energy efficiency measures in our building. The Trustees used the funding to replace the aging doors and windows of our West Norwood site, replace old radiators and install a new boiler in the kitchen, which is designed to improve our environmental efficiency and reduce our costs going forward.

Both of these funding streams have enabled Trustees to reduce the designated reserves for the refurbishment of our premises at Knights Hill.

We are very grateful for the support and endorsement of all our funders.

Investment policy

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is poor with rates reducing throughout the year, which is reflected in the interest we have earned this year.

Going concern

Having prepared forecasts including assessing highly stressed scenarios, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months and beyond. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Challenges

The Trustees have to report the loss of remaining NHS contract. Our strategy has been undermined by the recent Department for Work and Pensions Connected to Work Program which resulted in the South East London Integrated Care Board's policy decision to defund rehabilitation for Serious Mental Illness.

SRA is the only provider of occupational rehabilitation specifically for people with Serious Mental Illness in South East London.

While the majority of Mental Health Voluntary, Community and Social Enterprises offer vital services such as advice, guidance, peer support, and signposting to statutory care, Southside provides care and support through structured, work-based rehabilitation. Our interventions reduce demand on both Primary and Secondary Care services, while also easing pressure on carers.

Established 33 years ago by South London Mental Health Institutions, our community-based programmes have enabled people living with SMI to lead more independent, fulfilling lives. Central to our model are our social enterprises, which offer meaningful occupation and a sense of purpose, along with the well-evidenced mental health benefits of routine, structure, and activity.

Despite strong outcomes and decades of service, we continue to face a fundamental misunderstanding among some commissioning bodies about the nature of SMI and the capabilities of those affected. Without a full grasp of the functional limitations that often accompany SMI, such as cognitive impairments and enduring stigma, support services risk being poorly matched to actual need.

We have been advised that the current mental health commissioning approach in Lambeth and Southwark is anchored in the DWP's Connect to Employment programme and its 'place, train and maintain' model. While effective for some, this model presumes a baseline level of work-readiness not universally attainable for individuals with more severe or complex conditions.

There is a substantial body of evidence showing that additional, tailored support, such as that provided through our occupational rehabilitation model, is essential for many people with SMI to engage safely and meaningfully in work-related activity. However, because our services don't align neatly with the standard employment metrics of the current model, we are being defunded.

This has serious implications. It effectively excludes a whole cohort of people from accessing the health and wellbeing benefits associated with work, solely because their condition requires a different route to get there.

The Trustees took every opportunity to challenge these decisions with the support of Helen Hayes MP, our long-standing Patron and other elected representatives including Cllr Jackie Meldrum, but were unable to effect a significant change in national policy.

In consequence, the three-year grant from the City Bridge Foundation to expand our services into neighbouring boroughs who are also served by South London and Maudsley NHS Trust has also proved more challenging. Whilst we have been approached by numbers of professional clinicians and individuals, the change in national policy has reduced the attractiveness of our offer to local commissioners.

However, the Trustees believe that there remains a need for the charity's services to local people living with severe mental illness. The trustees have agreed to attempt to replace as much NHS funding as possible with grant income from charitable trusts, with encouraging results. In addition, they have invested in management consultancy support to enhance the prospects of the charity's social enterprises, which provide training opportunities for the beneficiaries. Furthermore, they have agreed to reduce services to produce a balanced budget going forward.

In this challenging period, Trustees wish to thank the hard work, dedication and professionalism of all the staff and volunteers who continue to support the ongoing work of the Charity.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our Catering Service – Southside Foods – which relies on the input of our Service Users and Volunteers to produce a nutritious lunch, has benefited from the support of a management consultant who prepared a business plan designed to revive the external sales of this department.

A new relationship has been developed with the Volcano Café in which our service is used to provide a Pop-Up Lunch service to their customers. Whilst this is at an early stage of development, initial results have been encouraging. This not only provides a new income stream but also affords the opportunity for our service users to get work experience in a working café, learning new skills and meeting new people.

Our Cleaning Service – Sweepers – which also provides a structured, supported work environment for our Service Users, has also benefited from a sustained marketing campaign initiated by the same consultant designed to source sales leads which can be converted by the Sweepers team into new business. This has resulted in a number of additional new contracts for the service which has resulted in the sales income increasing in the year under review by 20%.

Our Printing Service – The Copyshop – which also provides training and support for Service Users in computer design software, use of equipment and customer service, has had another excellent year given the hard work of staff members and volunteers in this area. This was already our most successful social enterprise, but sales to the local community have increased in the year under review by 14%.

Plans for future periods

Looking ahead, we will continue to strengthen partnerships and secure further funding, both essential to sustained growth. The City Bridge Foundation generously awarded a three-year grant that enabled us to begin expanding services into neighbouring boroughs, building on our strong foundations in Lambeth and Southwark. This funding is helping us to establish new connections in Lewisham and Croydon, extend programmes to more communities, and enhance our capacity to deliver inclusive, community-led support. The grant supported direct service delivery while also giving us the opportunity to pilot new approaches, deepen partnerships, and embed lived experience leadership in our expansion. As a result, more individuals accessed wellbeing activities, recovery pathways, and social enterprise opportunities that reduce stigma and promote inclusion.

We will continue to build on this momentum, seeking further funding to sustain and grow our presence in these boroughs. Our ambition is to create welcoming, accessible spaces, where every person feels valued, supported, and empowered to thrive.

Improving accessibility remains a priority. While our premises present challenges, we are pursuing refurbishment funding to make spaces more inclusive, alongside ongoing improvements to our website and communications. We will also progress towards Disability Confident Employer Level 2 status, embed safeguarding and inclusion across governance, and maintain financial resilience through diversification of income and matched funding strategies.

Above all, we remain committed to innovation, co-production, and lived experience leadership, ensuring our services deliver measurable impact and continue to create spaces where every person feels valued and supported to thrive.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Glyn Kyle (Chair)

Rhiannon Hughes (Trustee)

Laura El-Bahrawy (Trustee)

(Appointed 17 April 2024)

Elizabeth Duthie (Trustee)

Stephanie Correia (Trustee)

Anthony Lock (Trustee)

Pamela Newman (Trustee)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The total number of such guarantees at 31 March 2025 was 7.

Organisational structure

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance, provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available, and a skills audit is completed annually.



SOUTHSIDE REHABILITATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

The Trustees' report was approved by the Board of Trustees.

Handwritten signature of Glyn Kyle in blue ink.

.....
Glyn Kyle (Chair)

Date: 27/11/2025 | 15:57 GMT



SOUTHSIDE REHABILITATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHSIDE REHABILITATION LIMITED

I report to the Trustees on my examination of the financial statements of Southside Rehabilitation Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes

Charlotte Toemaes BSc FCA

Ellacotts LLP

Countrywide House

23 West Bar

Banbury

Oxfordshire

OX16 9SA

England

Date: ...27/11/2025 | 16:04 GMT



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	8,369	192,015	200,384	19,202	110,747	129,949
Charitable activities	4	164,556	-	164,556	142,220	-	142,220
Investments	5	9,407	-	9,407	8,808	-	8,808
Total income		<u>182,332</u>	<u>192,015</u>	<u>374,347</u>	<u>170,230</u>	<u>110,747</u>	<u>280,977</u>
Expenditure on:							
Charitable activities	6	244,462	192,015	436,477	322,137	110,747	432,884
Total expenditure		<u>244,462</u>	<u>192,015</u>	<u>436,477</u>	<u>322,137</u>	<u>110,747</u>	<u>432,884</u>
Net expenditure and movement in funds		(62,130)	-	(62,130)	(151,907)	-	(151,907)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>279,291</u>	-	<u>279,291</u>	<u>431,198</u>	-	<u>431,198</u>
Fund balances at 31 March 2025		<u>217,161</u>	-	<u>217,161</u>	<u>279,291</u>	-	<u>279,291</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



SOUTHSIDE REHABILITATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		64,742		14,737
Current assets					
Stocks	13	3,503		3,503	
Debtors	14	28,580		23,582	
Cash at bank and in hand		273,343		364,592	
			305,426		391,677
Creditors: amounts falling due within one year	15	(153,007)		(127,123)	
Net current assets			152,419		264,554
Total assets less current liabilities			217,161		279,291
The funds of the Charity					
Unrestricted funds	18		217,161		279,291
			217,161		279,291

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/11/2025 | 15:57 GMT



.....
Glyn Kyle (Chair)

Company registration number 02572177 (England and Wales)



SOUTHSIDE REHABILITATION LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025	£	2024	£
Cash flows from operating activities					
Cash absorbed by operations	21		(39,468)		(42,547)
Investing activities					
Purchase of tangible fixed assets		(61,188)		-	
Investment income received		9,407		8,808	
Net cash (used in)/generated from investing activities			(51,781)		8,808
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(91,249)		(33,739)
Cash and cash equivalents at beginning of year			364,592		398,331
Cash and cash equivalents at end of year			273,343		364,592



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Southside Rehabilitation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 45 Knights Hill, London, SE27 0HS. The Charities Company registration number and Charity registration number can be seen by referring to the Legal and Administrative information page at the beginning of this document.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Hardware	25%-33% Straight Line
Computer Software	25% Straight Line
Kitchen & Cleaning equipment	25% Straight Line
Plant and Tools	25% Straight Line
Fixtures and fittings	25% Straight Line
Printing Equipment	10%-20% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,481	-	5,481	9,202	-	9,202
Lambeth UKSPF (kitchen refurb)	2,888	-	2,888	10,000	-	10,000
NHS ICB - Southwark Contract	-	94,371	94,371	-	93,622	93,622
Garfield Weston Foundation - Digital Inclusion Project	-	30,000	30,000	-	-	-
City Bridge Foundation	-	67,644	67,644	-	17,125	17,125
	8,369	192,015	200,384	19,202	110,747	129,949
	8,369	192,015	200,384	19,202	110,747	129,949

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Catering	3,386	3,412
Print	114,383	99,429
Sweeping/Laundry	45,639	38,004
Southside works	1,148	1,375
	164,556	142,220
	164,556	142,220



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,407	8,808

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities restricted funds 2025 £	Total 2025 £	Charitable activities 2024 £	Charitable activities restricted funds 2024 £	Total 2024 £
Direct costs						
Wages & social security	92,571	71,093	163,664	127,293	37,405	164,698
Support workers	8,035	21,886	29,921	14,704	12,644	27,348
Management	13,955	35,788	49,743	11,831	18,650	30,481
Pensions	8,829	5,679	14,508	2,212	3,070	5,282
Consultancy Fees	20,942	-	20,942	16,070	-	16,070
Catering	1,193	5,213	6,406	4,215	3,273	7,488
Print	13,670	13,486	27,156	14,744	11,463	26,207
Sweepers & Laundry	2,515	9,660	12,175	8,066	6,265	14,331
Clerical	2,313	4,948	7,261	2,108	6,125	8,233
	164,023	167,753	331,776	201,243	98,895	300,138
Share of support and governance costs (see note 7)						
Support	73,943	24,262	98,205	116,625	11,852	128,477
Governance	6,496	-	6,496	4,269	-	4,269
	244,462	192,015	436,477	322,137	110,747	432,884
Analysis by fund						
Unrestricted funds	244,462	-	244,462	322,137	-	322,137
Restricted funds	-	192,015	192,015	-	110,747	110,747
	244,462	192,015	436,477	322,137	110,747	432,884



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	Charitable activities	Charitable activities restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Staff costs	15,723	5,383	21,106	34,757
Depreciation	8,445	2,737	11,182	9,073
Training & Development	1,562	506	2,068	3,593
Other Operating Leases	15,674	5,081	20,755	25,901
Motor & Travel	1,923	624	2,547	1,555
Insurance	7,909	2,564	10,473	11,778
Light & Heat	10,655	3,454	14,109	16,749
Telephone	3,276	1,062	4,338	3,815
Advertising	517	168	685	240
Repairs & Maintenance	7,920	2,568	10,488	9,056
Sundries	161	55	216	11,780
Postage & Stationery	178	60	238	180
Governance	6,496	-	6,496	4,269
	<u>80,439</u>	<u>24,262</u>	<u>104,701</u>	<u>132,746</u>

In the prior year comparative total there was £11,852 of restricted expenditure.

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,075	2,625
Depreciation of owned tangible fixed assets	11,182	9,074
	<u>14,257</u>	<u>11,700</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable Activities	10	9
Support	2	2
	12	11
	12	11

Employment costs

	2025 £	2024 £
Wages and salaries	17,917	29,940
Other pension costs	3,189	4,817
	21,106	34,757
	21,106	34,757

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 to £80,000	1	-
	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	110,223	98,552
	110,223	98,552

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



SOUTHSIDE REHABILITATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets	Computer Hardware	Computer Software	Kitchen & Cleaning equipment	Plant and Tools	Fixtures and fittings	Printing Equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 April 2024	56,303	13,525	21,244	652	84,786	112,923	39,129	328,562
Additions	3,268	-	21,451	-	36,469	-	-	61,188
At 31 March 2025	59,571	13,525	42,695	652	121,255	112,923	39,129	389,750
Depreciation and impairment								
At 1 April 2024	54,720	13,184	21,244	652	83,130	107,298	33,598	313,826
Depreciation charged in the year	910	273	2,888	-	1,173	2,250	3,688	11,182
At 31 March 2025	55,630	13,457	24,132	652	84,303	109,548	37,286	325,008
Carrying amount								
At 31 March 2025	3,941	68	18,563	-	36,952	3,375	1,843	64,742
At 31 March 2024	1,583	342	-	-	1,656	5,625	5,531	14,737



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13	Stocks		2025	2024
			£	£
	Raw materials and consumables		3,503	3,503
			<u>3,503</u>	<u>3,503</u>
14	Debtors		2025	2024
	Amounts falling due within one year:		£	£
	Trade debtors		20,167	20,972
	Other debtors		5,591	-
	Prepayments and accrued income		2,822	2,610
			<u>28,580</u>	<u>23,582</u>
15	Creditors: amounts falling due within one year		2025	2024
		Notes	£	£
	Other taxation and social security		5,078	10,315
	Deferred income	16	113,694	88,661
	Trade creditors		25,385	2,497
	Other creditors		6,000	6,200
	Accruals		2,850	19,450
			<u>153,007</u>	<u>127,123</u>
16	Deferred income		2025	2024
			£	£
	Arising from Grant received in advance		113,694	88,661
			<u>113,694</u>	<u>88,661</u>
	Deferred income is included in the financial statements as follows:			
			2025	2024
			£	£
	Deferred income is included within:			
	Current liabilities		113,694	88,661
			<u>113,694</u>	<u>88,661</u>
	Movements in the year:			



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income (Continued)

Deferred income at 1 April 2024	88,661	-
Released from previous periods	(88,661)	-
Resources deferred in the year	113,694	88,661
	113,694	88,661
Deferred income at 31 March 2025	113,694	88,661

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,189	4,817
	3,189	4,817

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	279,291	182,332	(244,462)	217,161
	279,291	182,332	(244,462)	217,161
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	431,198	170,230	(322,137)	279,291
	431,198	170,230	(322,137)	279,291

At each year end, the Trustees determine how much funds, if any, are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects.

Unrestricted funds available in 2025 are £217,161 (2023 £279,291) and a portion of this has been allocated and ring fenced for capital projects.

The Trustees have designated £96,600 in total for replacement machinery for the print department and a new minibus for the cleaning department. Trustees expect to utilise this amount within 12 months following these accounts.



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
NHS ICB - Southwark Contract	-	94,371	(94,371)	-
Garfield Weston Foundation	-	30,000	(30,000)	-
City Bridge Foundation	-	67,644	(67,644)	-
	-	192,015	(192,015)	-
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
City Bridge Foundation	-	17,125	(17,125)	-
NHS ICB - Southwark Contract	-	93,622	(93,622)	-
	-	110,747	(110,747)	-

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(62,130)	(151,907)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,407)	(8,808)
Depreciation and impairment of tangible fixed assets	11,183	9,073
Movements in working capital:		
(Increase)/decrease in debtors	(4,998)	6,715
Increase in creditors	851	13,719
Increase in deferred income	25,033	88,661
Cash absorbed by operations	(39,468)	(42,547)



SOUTHSIDE REHABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of changes in net funds

The Charity had no material debt during the year.