

Axis Web

Charity number 1002841

A company limited by guarantee number 02595018

Annual Report and Financial Statements

for the year ended 31 March 2022

axis
we support artists



West Yorkshire Community Accounting Service

**Annual Report and Financial Statements
for the year ended 31 March 2022**

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Prepared by West Yorkshire Community Accountancy Service CIO

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Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lisa Stansbie	Chair	
Rupert Wilcox-Baker	Deputy Chair	
Sarah Martin		
Sue Williams		
Holly Slingsby		
Fiona Grady		
Juan Carlos Candanedo Saez		Appointed March 2022
Pamela Newall		Appointed June 2022
Laura Nelson-Hamilton		Appointed June 2022
Radhika Patel		Appointed November 2022
Charity number	1002841	Registered in England and Wales
Company number	02595018	Registered in England and Wales
Registered and principal address	Bankers	
The Art House	National Westminster Bank Plc	
Drury Lane	8 Park Row	
Wakefield	Leeds	
WF1 2TE	LS1 2TW	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 25 March 1991. It is governed by a memorandum and articles of association as amended by special resolutions dated 17 April 2003, 25 December 2004, 30 November 2006, 20 December 2019 and 8 April 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

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Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

Our Charity's purposes, as set out in the objects contained in the company's memorandum of association, are to:

advance the education of the public by promoting and developing the understanding and appreciations of the visual arts in the United Kingdom,

in particular by extending the influence in and relevance of the visual arts to the community, by creating new opportunities in the visual arts,

by encouraging and facilitating an increase in good practice in the visual arts.

Vision

Sharing the visual arts for a healthier society.

Mission

To empower the beneficiaries we serve - artists and communities - by extending influence, creating opportunity and fostering good practice in the visual arts.

Long term outcomes:

- 1 An active and inclusive mutual-aid network of artists, artworkers and supporters
- 2 Enabling people to experience, access and learn about the visual arts
- 3 Increasing the resilience of our members

Impact

Axis is an open and inclusive public resource of good practice, underpinned by a diverse, thriving and resilient visual arts community.

Public benefit statement

The Trustees believe that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission defying the strategic direction of Axis.

History

Established in 1991, Axis first came into existence as an offshoot of the National Visual Arts Project – an initiative funded by the then Arts Council of Great Britain (now Arts Council of England, Creative Scotland and Arts Council of Wales) and the Calouste Gulbenkian Foundation.

Set up three years earlier in 1988, the original aim of the project was to assist the development of visual arts, crafts, photography, performance and live art. It was designed to serve the needs of practitioners and visual art professionals, as well as offering a national picture of the visual arts through a pioneering computerised bank of information.

When Leeds Polytechnic (now Leeds Beckett University) successfully bid to become the home for the project, a steering group set out the business plan for bringing everything to life. The name Axis – originally standing for Artists eXchange and Information Service – was chosen. Once a board of directors and trustees was in place, Axis was designated a resource of national strategic importance by the Arts Council.

In the 1990's as an information service, as well as developing its computerised database of artists, Axis soon became very active in collating and producing information on arts organisations, promoting networking and playing a leading role in consideration of copyright issues around the storage and dissemination of artists' images.

An ambitious brief, it took five years to develop a searchable, relational database and to collate a sufficient volume and quality of information to go public. In 1998, Axis launched the first searchable artists' database online.

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Trustees' report (continued) for the year ended 31 March 2022

The charity's main activities 2022

Today Axis has become a caring network for artists. As an independent Charity, (meaning that we operate without the need of public subsidy) we:

- Creating the space to support artists' needs (both online and offline).
- A culture of nurturing, collaboration and growth.
- Facilitating opportunities to make, share and access art, via meanwhile spaces, commissions and knowledge sharing.
- Encouraging and facilitating good practice in the visual arts.
- Leading on sector research.

Achievements and performance - Review of activities 1 April 2021 to 31 March 2022

2021/22 has been a year of continued growth and development at Axis. The pandemic has shown how our sustainability is bound up with the resilience of our members and their livelihoods. To protect what we have achieved so far and to create the world we want to see we focused our endeavours on a supportive programme for a healthy artists-led sector. As Axis continued to serve members, artists and audiences nationwide and globally through our online platforms, some of our achievements have been:

- Increasing membership by 23%;
- Continuing to give subscription breaks to members in financial hardship;
- Enabling and nurturing approximately 150 artists and their projects to make use of 29 unused commercial properties across England and Wales.
- Launch of a digital public events programme showcasing artists practice and knowledge sharing;
- Supporting artistic risk taking and excellence by commissioning 118 artists;
- Delivered a graduate programme for 31 emerging artists to support the transition from academy;
- As lead partner delivered Social Art For Equality, Diversity and Inclusion (SAFEDI) research programme;
- Secured £60,000 funding from Arts Council England to support artists exploring blended participation across digital and physical spaces (Project start April 2022);
- Through our curatorial and advocacy programme we expanded the possibilities for diverse global audiences to access the visual arts;
- The core team of Axis grew to eight members;
- Undertaken a significant infrastructural review, with the consolidation of strategic priorities, roles and streamlined workflow processes in preparation for the charity rebrand and community launch in Autumn 2022.

Digital Residency and Micro-Commissions

Across all activities, the programme has been considered and negotiated as to the conditions faced by our members and audiences.

As part of our digital artists residency programme we commissioned three artists - Kim Coleman and Jenny Hogarth, and Jaron Hill.

Kim Coleman and Jenny Hogarth, commission supported a new work *The Mechanics of Love*, prequel and a response to 'If You Can't See My Mirrors I Can't See You' (IYCSMMICSY), a video co-authored by the artists ten years ago. In December 2021, an exclusive video stream of the new work was made available to Axis members and audiences, accompanied by a commissioned essay by Philomena Epps and Octavia Bright.

During February we showcased *Greetings From The Sick Bed* by Jaron Hill, a collection of works that include photography, poetry, and music. This collection is also accompanied by an additional poem by the artist Wolfie Wright.

Our Micro-Commission programme supported six artists Kiara Mohamed and Niloo Sharifi, Ro Hardaker, Sam Williams, and Moa Johansson and An*dre Neely.

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Trustees' report (continued) for the year ended 31 March 2022

Digital Residency and Micro-Commissions continued

Digital Mysticism (DM) is a collaboration between nil00 and Kiara Mohamed. The project was born from an excitable, in-depth conversation about mysticism, conducted during lockdown over iMessage.

Ro Hardaker was supported to present their first live work for 2 years at CLAY (The Centre for Live Art Yorkshire) in August 2021 - where the digital commission has bled into what will be a non-digital event.

Sam Williams A Soft Landing, is an online resource inspired by the activity of communal gardens and city allotments. It is a space where volunteers are invited to share, learn, contribute and care for themselves and others, through the sharing of material that could be used for nourishment, growth, pleasure, education or healing.

In their commission Moa Johansson and An*dre Neely reimagined ways of finding togetherness in the digital through resisting big-tech corporations and exploring the creative possibilities/restrictions of decentralised, open-source platforms.

Vacant Space - Making underused spaces work for artists and the community.

We continued our ongoing collaboration with artists, artist-led groups and commercial landlords across the country to facilitate artists using empty commercial properties. Running 20 spaces on the highstreet in Barnsley, Bradford, Bournemouth, Bootle, Cardiff, Carmarthenshire, Doncaster, Hastings, Huddersfield, Hull, Guildford, Middlesbrough, Newark, Sunderland and Workington.

Example projects supported via Vacant Space include:

Bootle Space - Members of The Royal Standard, Art in Liverpool, and Liverpool John Moores University are working collaboratively to run projects within a large M&S unit. Activities include exhibitions, talks, and recorded concerts which have been broadcast online.

Hull - HARI (Hull Artist Research Initiative) aims to address gaps in Hull's contemporary visual art sector and the lack of paid opportunities for regional artists to commit dedicated time to their practice.

Middlesbrough - Community Connectors are a grassroots collective of artists and activists who aim to provide activities and networking opportunities for the local community. To date they have run community arts sessions, skill-sharing workshops, 'world-café' style events, public living rooms and participatory art pieces within the space.

Cardiff - tactileBOSCH opened Night Skool at the Lounge which offers immersive drawing and printing classes, feedback sessions for younger artists and masterclasses in performance and time based practice.

Audiences, The Directory and Curating

The Directory of artists continued to evolve and showcased the work of 3,000 artists. Visitors to the website are offered routes to experience and explore contemporary art. In addition, our curated programme of Five2Watch and Highlights released weekly on social media showcased thematic collections of artists work and accessible starting points for visitors to engage with artists' work. Over 500 artists' work were featured, with visits to the directory over 300,000.

Digital Events Programme

Following the success of our 'occasional' events during 20/21 we expanded our offering by running 15 public events, with the aim of adding value to our member offer and building visibility for artists and their projects to a wider audience.

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Trustees' report (continued) for the year ended 31 March 2022

Digital Events Programme continued

Events included:

- Online book launch - Axis Book Club presents... 'The Creative Underclass' with Tyler Denmead (University of Cambridge).
- Premiere film screening - Shy Radicals (+ Q&A) with Hamja Ahsan and Black Dog Films
- Season: 'Art in Words: Exploring new boundaries', including:
 - 'Writing an Artist Statement' with Kelly Culver
 - Film Screening - Karanjit Panesar: Actor, Container (2021)
 - Workshop- Creativity & Language with Lisa-Marie Dickinson
 - Artist Talk - Blurring boundaries between moving image and text with David Steans
 - 1-2-1 Artist Feedback Session - Critical guidance and support with David Steans
- Launch of Social Works? Open journal, readings and presentations by six participating artists.
- Axis Members' Winter Cabaret! A live showcase of performances, videos and social practice by selected members of the Axis community. The event was emceed by Quilla Constance and featured work by Maryam Hashemi, gobscore, Sarah Riseborough, Rhiannon Lowe, Tracy Satchwill and Nigel Goldsmith.

In January we launched our first full season, Mental Health for Artists, which comprised 4 events:

- HOW ARE YOU?' by Elly Clarke and Vladimir Bjelicic
- Axis Book Club presents... 'How to be Hopeful' with Bernadette Russell,
- Self-Care for Artists (two part workshop) with Daniel Regan and
- Make Your Art No Matter What - author talk with Beth Pickens

Events in the Mental Health strand proved extremely popular with over 3,000 participants across the programme.

Feedback included:

"The Axis Mental Health sessions are so good!"
"What an absolutely amazing, inspiring and motivating talk... This was SO good!"
"Thanks Axis and Daniel for a soothing and stimulating workshop. Loved it!"

Building on the success of the initial month-long season, Axis has committed to make Mental Health for Artists an ongoing strand in 2022 as part of our commitment to artist wellbeing.

Artists Films

In 2022, we launched the Axis Viewing Room, a dedicated exhibition space for artists commissioned by Axis. The first event in the Viewing Room was The Mechanics of Love, a discussion between artists Kim Coleman and Jenny Hogarth and Dr Rachel Warriner. The second event was by Jaron Hill, titled Greetings from the Sick Bed.

In March 2022 we also launched our YouTube video series, What do Axis Artists Do All Day?, borrowing from the BBC TV programme of a similar name. Planned as a series of four videos in 2022, its aim is to shine a spotlight on some of our highest-profile artist members, as a successor to our long-running 'Artist of the Month' web feature. Our first artist was Alice Chandler, followed by Emily Speed.

Learning and supporting emerging artists

Tailored to help recent graduates and early career artists to get the support and exposure they need, our graduate programme is part-funded by participating universities and designed to help new artists reach the wider community through our online platforms.

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Trustees' report (continued) for the year ended 31 March 2022

Learning and supporting emerging artists

In 21/22 with graduates from Arts University Bournemouth, Swansea College of Art, Norwich University and York St John. We developed a strong network of artist tutors and mentors including Sean Roy Parker, Lisa Marie Dickinson, Emily Speed, Lucy Webster, Taneesha Ahmed, Roo Dhissou, Lucy Wright, Mary Cork, Lydia Blakely, Lindsey Mendick and Guy Oliver, and Karanjit Panesar.

We supported 170 third year / graduates.

At the culmination of the graduate programme, an online exhibition was held, with five participating artists selected from the cohort.

"It's been really helpful to have access to Axis's resources and constant support through their membership network. It couldn't have come at a better time, post-graduation and in the middle of the pandemic. "

Social Works? 2 Publication

In September 2022 we released our long-awaited journal of social practice, Social Works? 2. Although the impacts of Covid-19 weigh heavily in many of the articles in the issue, this was not specifically a pandemic-themed edition. The previous 18 months witnessed the powerful resurgence of the Black Lives Matter movement, government back-peddalling on trans rights and the continued spectre of male violence, among other injustices. We cast the net very wide when calling for article submissions, receiving a huge number of really high-quality proposals that deal with a range of topics. Because of the sheer number of very worthy pieces, we decided to offer both print and digital edits of the journal this time around, each offering a carefully curated selection of writings and contributions from artists working in and with 'the social'.

We commissioned 33 contributions Anneka French, Hannah Gaunt / The Turnpike, Anahi Saravia Herrera, Sophie Huckfield, Sarah Jury, Lucy Lound, Dana Olarescu, Gavin Rogers, Alix Rothnie, Melody Sproates, Kenn Taylor, Madinah Thompson, Georgina Tyson, Ailie Rutherford, Ashokkumar Mistry, Christie Chan, Dan Russell + Lady Kitt, Denise Laura Baker, Dot Jia, Harvey Dimond, Kerry Harker, Kwinnie Lê, Laura Plant, Lena Chen, Lexa Walsh, Martin Lucas + Susannah Silver, Morvern Odling, Paul Drury-Bradey, Rachael Disbury + Sophie Lindsey and Sophie Ruigrok.

A digital launch event was held in November 2022, with live readings from Anahi Saravia Herrera, Madinah Thompson, Georgina Tyson, Denise Laura Baker, Lena Chen and Kerry Harker.

SAFEDI - Social Art for Equality, Diversity & Inclusion

A Fellowship project funded by the Arts & Humanities Research Council. As part of our commitment to equitable access to the arts and supporting artists, Axis was lead partner alongside researchers at Manchester Metropolitan University School of Art and artists through Social Art Network (SAN). We commissioned six artist-led projects to work with people who have been marginalised from visual arts organisations, to collaborate, create artwork, and explore these works with arts partners, to create policy change, better suit people who have been excluded in the past.

The six commissions involved:

- Lady Kitt & associate artists with Baltic Centre for Contemporary Art and Artists and creatives with learning disabilities
- Lily Lavorato with East Street Arts and artists and creatives with disabilities and chronic illness
- JarSquad with Nudge Community Builders and Women experiencing racism / Men who do not have access to Jar Squad
- Shama Khanna with no/nowhere and Black people and People of Colour
- The Women's Art Activation System and National Gallery (unofficial) and Mothers and caregivers of young children
- Yuen Fong Ling with Sheffield City Council Cultural Decolonising Group and artists of colour

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Trustees' report (continued) for the year ended 31 March 2022

Trustee Recruitment

Following a trustee recruitment campaign in the early part of 2022, we were delighted to welcome four new trustees, JC Candanedo, Pam Newall, Laura Nelson-Hamilton, and Radhika Patel bringing our total number of trustees to ten.

Partnerships

Partnerships have contributed significantly to Axis's impact and resilience during the year.

Through partnerships, Axis has been a leader working nationally, to facilitate the creation of networks of mutual support and enable artist-led initiatives. Among our partners are SAN (Social Art Network), whose programme and ambitions align with those of Axis.

What's next?

Going forward our strategy sharpens our focus on priorities that recognises the tensions and struggles around the need for alternative and inclusive support structures that empower and support artists and those with ambitions to become artists, considers the impact of legacy and creates the space for progressive relationships across society.

Over the course of this year we will aim to deliver on the strategy by engaging in activities involving advocacy, innovation and capacity building.

Financial review

The net expenditure for the year was £5,349, all relating to unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £203,436.

Axis operates a public service platform, providing services, for example operating a membership and managing a portfolio of between 15 to 25 properties.

The Trustees have established a General Reserves Policy for the following reasons:

- To meet unexpected and unbudgeted demands;
- To ensure the Charity's short and long term sustainability;
- To ensure continuity of service to beneficiaries in the event of an unexpected decline in charitable income;

The amount deemed appropriate by the Trustees would provide 6-12 months operational resources.

In line with our Reserves Policy, the Trustees aim for reserves of £110,000 to £220,000.

Consideration of Risks

- 1 With no core funding any impact leading to a loss of Income from membership and donations, would have a significant impact. Equivalent of four months income would be needed whilst other sources of
- 2 As a digital first charity, maintenance and regeneration of digital assets is essential to continue to deliver services to beneficiaries.
- 3 In the event of the Charity having to close, it would need to have three month's running costs in addition to Redundancy costs.

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Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 19/12/2022

Lisa Stansbie (Trustee)

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Independent examiner's report to the trustees of Axis Web

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/12/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

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Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	138,870	25,027	163,897	199,576
Members subscriptions		155,728	-	155,728	117,943
Digital programme income		4,440	-	4,440	-
Income from group undertakings		1,408	-	1,408	6,091
Bank interest		29	-	29	126
In kind admin support		-	22,300	22,300	-
Total income		<u>300,475</u>	<u>47,327</u>	<u>347,802</u>	<u>323,736</u>
Expenditure on:					
Salaries and NI	(3)	103,525	-	103,525	105,381
Vacant spaces costs		72,763	-	72,763	41,569
Insurance scheme for members		23,332	-	23,332	21,791
Artists fees, commissions and projects		45,388	24,129	69,517	65,682
Artists bursaries		400	-	400	8,213
Marketing		7,900	-	7,900	3,912
Platform and programme		38,493	463	38,956	16,228
Office premises costs		-	-	-	1,542
Charity insurance		1,491	-	1,491	2,381
Travel and subsistence		156	435	591	-
Book keeping		1,200	-	1,200	1,176
Bank charges		5,144	-	5,144	679
Computer expenses		-	-	-	43
Governance costs		1,900	-	1,900	1,400
Legal and professional		1,102	-	1,102	1,060
Independent examination		1,000	-	1,000	1,000
Depreciation		1,479	-	1,479	1,181
Staff development		551	-	551	754
In kind admin support		-	22,300	22,300	-
Total expenditure		<u>305,824</u>	<u>47,327</u>	<u>353,151</u>	<u>273,992</u>
Net income / (expenditure)		<u>(5,349)</u>	<u>-</u>	<u>(5,349)</u>	<u>49,744</u>
Fund balances brought forward		<u>209,722</u>	<u>-</u>	<u>209,722</u>	<u>159,978</u>
Fund balances carried forward	(4)	<u>204,373</u>	<u>-</u>	<u>204,373</u>	<u>209,722</u>

All incoming resources and resources expended derive from continuing activities.

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Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 936	-	936	1,520
Investments	(6) 1	-	1	1
Total fixed assets	<u>937</u>	<u>-</u>	<u>937</u>	<u>1,521</u>
Current assets				
Debtors and prepayments	(7) 2,557	-	2,557	13,677
Cash at bank	316,615	-	316,615	309,762
Total current assets	<u>319,172</u>	<u>-</u>	<u>319,172</u>	<u>323,439</u>
Current liabilities: amounts falling due within one year				
Creditors and accruals	(8) 115,736	-	115,736	115,238
Total current liabilities	<u>115,736</u>	<u>-</u>	<u>115,736</u>	<u>115,238</u>
Net current assets / (liabilities)	<u>203,436</u>	<u>-</u>	<u>203,436</u>	<u>208,201</u>
Net assets	<u>204,373</u>	<u>-</u>	<u>204,373</u>	<u>209,722</u>
Funds				
Unrestricted funds	204,373	-	204,373	209,722
Restricted funds	-	-	-	-
Total funds	<u>204,373</u>	<u>-</u>	<u>204,373</u>	<u>209,722</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 19/12/2022

Lisa Stansbie (Trustee)

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Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

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Notes to the accounts for the year ended 31 March 2022

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures, fittings and equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

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Notes to the accounts continued for the year ended 31 March 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Donations in relation to space for artists	138,870	-	138,870	79,331
Manchester Metropolitan University (MMU)	-	25,027	25,027	-
Arts Council England	-	-	-	35,000
Barnsley Metropolitan Borough Council	-	-	-	25,000
Cardiff Council	-	-	-	25,000
Sunderland City Council	-	-	-	25,000
The Art Fund	-	-	-	10,000
General donations	-	-	-	245
	<u>138,870</u>	<u>25,027</u>	<u>163,897</u>	<u>199,576</u>

The charity leases otherwise vacant properties at a peppercorn rent from a number of landlords. The charity pays rates and sometimes utilities for the properties. The landlords donate funds to cover these costs and those sums are what is shown here. From time to time landlords and artists make voluntary donations to support the charitable activity of Axisweb.

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	93,142	95,738
Social security costs	6,863	2,288
Employment allowance	(4,000)	7,355
Pensions	7,520	
	<u>103,525</u>	<u>105,381</u>

The average number of employees during the year was 4.9, being an average of 3.6 full time equivalent (2021: 5.5, 3.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	7,520	7,355
Amount of any contributions outstanding at the year end	821	797

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
MMU SAFEDI project	-	44,327	44,327	-	-
MMU SAFEDI project	-	3,000	3,000	-	-
	<u>-</u>	<u>47,327</u>	<u>47,327</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
MMU SAFEDI project	Social Artists for Equality, Diversity and Inclusion (SAFEDI) research project. Working with six artists and communities to influence and inform policy makers to understand barriers of underrepresented people face around access to culture and creativity. The grant was a combination of £22,000 cash funds and £22,300 in kind support from MMU in respect of admin, marketing and technical.
MMU SAFEDI project	Towards the creation of a journal to supplement the SAFEDI project.

Axis Web

Notes to the accounts continued for the year ended 31 March 2022

5 Tangible assets		Fixtures, fittings &	Total
		£	£
Cost			
At 1 April 2021		43,588	43,588
Additions		895	895
At 31 March 2022		<u>44,483</u>	<u>44,483</u>
Depreciation			
At 1 April 2021		42,068	42,068
Charge for year		1,479	1,479
At 31 March 2022		<u>43,547</u>	<u>43,547</u>
Net book value			
At 31 March 2022		<u>936</u>	<u>936</u>
At 31 March 2021		<u>1,520</u>	<u>1,520</u>
6 Fixed assets investments	2022	2022	2021
	Shares in subsidiary	Total	Total
	£	£	£
Balance b/f	1	1	1
Additions	-	-	-
(Disposals)	-	-	-
Gain / (loss) on revaluation	-	-	-
Total	<u>1</u>	<u>1</u>	<u>1</u>
7 Debtors and prepayments		2022	2021
		£	£
Debtors		-	-
Amounts owed by subsidiary company		1,457	7,141
Prepayments		-	1,936
Accrued income		1,000	4,500
Other debtors		100	100
		<u>2,557</u>	<u>13,677</u>
8 Creditors and accruals		2022	2021
		£	£
Creditors		596	3,960
Accruals		37,296	37,450
Deferred income (see note below for analysis)		66,168	65,150
Taxation and social security		9,400	7,435
Other creditors		2,276	1,243
		<u>115,736</u>	<u>115,238</u>

Axis Web

Notes to the accounts continued for the year ended 31 March 2022

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

		2022	2021
		£	£
Holly Slingsby	Allowance for trustee board meeting attendance	1,100	600
Fiona Grady	Allowance for trustee board meeting attendance	800	800
		<u>1,400</u>	<u>1,600</u>

Legal authority for the payment

The legal authority for the payment is via a provision within the charity's governing document.

Remuneration and benefits received by key management personnel

The total employee benefits received were £43,860 (previous year: £42,359).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

At the balance sheet date the Charity was owed £1,457 (2021: £7,141) by Axis Web Development Limited (a wholly owned subsidiary company) which is included within debtors. Salary recharges of £250 were payable to the charity by the subsidiary company in the year (2021: £750).

Axis Web

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022	2021	2022	2021	2022	2021
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	138,870	154,576	25,027	45,000	163,897	199,576
Members subscriptions	155,728	117,943	-	-	155,728	117,943
Digital programme income	4,440	-	-	-	4,440	-
Income from group undertakings	1,408	6,091	-	-	1,408	6,091
Bank interest	29	126	-	-	29	126
In kind admin support	-	-	22,300	-	22,300	-
Total income	300,475	278,736	47,327	45,000	347,802	323,736
Expenditure						
Salaries and NI	103,525	105,381	-	-	103,525	105,381
Vacant spaces costs	72,763	41,569	-	-	72,763	41,569
Insurance scheme for members	23,332	21,791	-	-	23,332	21,791
Artists fees, commissions, projects	45,388	20,682	24,129	45,000	69,517	65,682
Artists bursaries	400	8,213	-	-	400	8,213
Marketing	7,900	3,912	-	-	7,900	3,912
Platform and programme	38,493	16,228	463	-	38,956	16,228
Office premises costs	-	1,542	-	-	-	1,542
Charity insurance	1,491	2,381	-	-	1,491	2,381
Travel and subsistence	156	-	435	-	591	-
Book keeping	1,200	1,176	-	-	1,200	1,176
Bank charges	5,144	679	-	-	5,144	679
Computer expenses	-	43	-	-	-	43
Governance costs	1,900	1,400	-	-	1,900	1,400
Legal and professional	1,102	1,060	-	-	1,102	1,060
Independent examination	1,000	1,000	-	-	1,000	1,000
Depreciation	1,479	1,181	-	-	1,479	1,181
Staff development	551	754	-	-	551	754
In kind admin support	-	-	22,300	-	22,300	-
Total expenditure	305,824	228,992	47,327	45,000	353,151	273,992
Net income / (expenditure)	(5,349)	49,744	-	-	(5,349)	49,744
Fund balances brought forward	209,722	159,978	-	-	209,722	159,978
Fund balances carried forward	204,373	209,722	-	-	204,373	209,722