

**REGISTERED COMPANY NUMBER: 02069698 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1002825**

Accounts of the Charity for the year ended 31st March 2025

**Report of the Trustees and**

**Financial Statements for the Year Ended 31st March 2025**

for

**Angel Centre (Worcester)**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

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for the Year Ended 31st March 2025**

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**Angel Centre (Worcester)**  
**Report of the Trustees**  
**for the Year Ended 31st March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To promote the more effective working of charitable and community based organisations by providing them with office and recreational accommodation and resources through the effective management of the premises known as "The Angel Centre".

#### **Public benefit**

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Through the provision of affordable office and recreational space the benefit to the public is of paramount importance and in normal times, it is estimated that on average up to 200 clients per week, representing all age and ability groups, benefit from the various activities taking place at the Centre, ranging from "one to one" counselling sessions offering advice and support on personal issues, bereavement, pregnancy and financial advice to church services and leisure activities.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable Activities**

To meet its objectives the Centre made 19 rooms and resources available to 12 locally based charities or community based organisations on a permanent basis enabling them to administer their charities and provide private and secure counselling and classrooms to their clients in return for an affordable membership fee. In addition a meeting room suitable for larger groups is available on an "ad hoc" basis and is frequently used by our own "Users" and other charities and community based organisations for meetings and courses in return for a nominal fee.

### **FINANCIAL REVIEW**

#### **Financial position**

Incoming resources have increased by £265 (2025 £39,624 - 2024 £39,359). Expenditure has fallen by £2,158 (2025 £33,069 - 2024 £35,227) mainly due to lower electricity charges and a reduction in repairs and renewals to the building.

The net effect of the above is that a surplus of £6,555 has arisen compared to a surplus of £4,132 in 2024. This surplus has increased the charities overall reserves from £69,382 to £75,937.

Free reserves are detailed in the reserves policy below, alongside further detail on the designated funds.

#### **Principal funding sources**

Our principal source of funding is from members fees paid in respect of office accommodation. Additional income is generated from the use of "Centre Space" outside of normal office hours for various activities, including dance classes, drum workshops, choir practice, theatre workshops, music and Church services on at least 2 Sundays per month.

#### **Reserves policy**

Our aim is to maintain reserves at a figure equivalent to approximately 18 months income from members fees to cover temporary periods when accommodation may not be fully utilised to ensure that the costs of repairs and maintenance and running costs can be met. The Charity is currently meeting this target.

The Trustees have established the Charity's reserves policy with reference to the "Charity Commission's guidance CC19)". Cash flow is monitored by Trustees on a continuing basis.

Free reserves (general funds less fixed assets and funds designated for other purposes) at 31 March 2025 amount to £71,094 (2024: £59,811), which based on 2025 results, equates to 33 months of membership income, therefore exceeding the reserves policy outlined above.

Expenditure levels have reduced this year, mainly due to making only essential repairs in the year. The trustees have agreed to transfer the remaining balance of the designated fund back to the general unrestricted fund. The balance at the year end is now £nil (2024: £3,520).

Once clear on which of our Users will be accommodated under the new ownership, the trustees plan to help with the cost of redecorating parts of the building, in the interest of continuation of the community project.

## Angel Centre (Worcester)

### Report of the Trustees for the Year Ended 31st March 2025

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The Trustees have the power at any time to appoint any person to be a member of the Council of Management and seeks to achieve representation from a broad cross section of society as possible including existing Users of the Centre.

##### Organisational structure

Day to day management of the Charity's activities is delegated to a Centre Manager, Poppy Bowdige, who works at the Centre usually on 3 mornings per week. She is supported by Mike White, Secretary, who also manages the Charity's finances, working mainly from home, with an established checking procedure in place.

##### Consideration of risks and procedures to manage them

The Charity occupies its premises, known as The Angel Centre, under the original lease granted by the owners, the United Reformed Church when the project was launched some 37 years ago. The term of that lease has expired and the Charity has been "holding over" while continuing to observe the terms of the original lease, including essential maintenance and repairs to the building as they occur. The Trustees have previously taken legal advice to ensure they are acting appropriately in this matter and their policy is to keep members fully informed and manage the project on a "business as usual" basis.

United Reformed Church (URC) has previously offered to renew our lease but will do so only at a commercial rate of approximately £20,000 per annum, which is beyond our financial resources. URC's policy now is to sell the property and we have assisted in the process of finding a sympathetic purchaser, one of our Users, City Church Worcester, who have indicated a willingness to consider incorporating as much of our community project as is possible alongside its main function as a Church. Completion of the sale is expected late August/early September 2025 and after a short "handover period", the new owner will take over the management and our role will cease. Thereafter, the Trustees will begin the process of winding up this Charity and disposing of remaining assets under the guidance of the Charity Commission and our own legal advisors.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
02069698 (England and Wales)

**Registered Charity number**  
1002825

##### Registered office

Room 2  
The Angel Centre  
Angel Place  
Worcester  
Worcestershire  
WR1 3QN

##### Trustees

Mrs M D Williams  
Mr B Bennett  
Mr S McArdle  
Mrs S A Ellison  
Mr A C Giles  
Mrs N Neville-Lee  
Mrs K M M Ross  
Mr N Carey (appointed 19.8.24)

##### Company Secretary

Mr M J White

##### Independent Examiner

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Angel Centre (Worcester)**

**Report of the Trustees  
for the Year Ended 31st March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Royal Bank of Scotland  
Drummond House  
Edinburgh  
EH12 9JN

CCLA Investment Management Limited  
PO Box 12892  
Dunmow  
Essex CM6 9DL

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Mrs M D Williams - Trustee

**MRS N NEVILLE-LEE**

**Independent Examiner's Report to the Trustees of  
Angel Centre (Worcester)**

**Independent examiner's report to the trustees of Angel Centre (Worcester) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: .....

**Angel Centre (Worcester)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	37,419	-	37,419	37,314
Investment income	3	2,205	-	2,205	2,045
<b>Total</b>		<u>39,624</u>	<u>-</u>	<u>39,624</u>	<u>39,359</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Unrestricted funds		33,069	-	33,069	35,227
<b>NET INCOME</b>		6,555	-	6,555	4,132
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		69,382	-	69,382	65,250
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>75,937</u>	<u>-</u>	<u>75,937</u>	<u>69,382</u>

**Angel Centre (Worcester)**

**Balance Sheet  
31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	4,843	-	4,843	6,051
<b>CURRENT ASSETS</b>					
Debtors	10	5,877	-	5,877	4,722
Cash at bank and in hand		66,447	-	66,447	59,788
		<u>72,324</u>	-	<u>72,324</u>	<u>64,510</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(1,230)	-	(1,230)	(1,179)
<b>NET CURRENT ASSETS</b>		<u>71,094</u>	-	<u>71,094</u>	<u>63,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,937</u>	-	<u>75,937</u>	<u>69,382</u>
<b>NET ASSETS</b>		<u>75,937</u>	-	<u>75,937</u>	<u>69,382</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>75,937</u>	<u>69,382</u>
<b>TOTAL FUNDS</b>				<u>75,937</u>	<u>69,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
Mrs M D Williams - Trustee

MRS N. NEVILLE-LEE

## Angel Centre (Worcester)

### Notes to the Financial Statements for the Year Ended 31st March 2025

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

##### **GOING CONCERN - MATERIAL UNCERTAINTY**

The charitable objects and activities of the charity rely upon the continued use of the Angel Centre building, which during the current financial year the charity operated for a peppercorn rent, subject to the charity being responsible for the maintenance and repairs of the building.

The lease agreement under which the charity rents the Angel Centre building has expired and is subject to renegotiation.

United Reformed Church are in the process of selling the building to new owners. Prior to completion, this Charity will be required to sign a Deed of Surrender of the lease. Following completion, for which a date is currently uncertain, the Charity will begin the process of winding up the Charity and disposing of assets.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rents receivable (including short term hires) and related income from recharged electricity costs is recognised on a straight-line basis over the period of the lease.

Income from grants (including government grant income) and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when either the charity has to fulfil conditions before becoming entitled to it and such conditions were not met at the balance sheet date or where the donor has specified that the income is to be expended in a future period.

Income from other services are recognised on a straight-line basis over the period in which the service is provided.

Interest income is recognised for on an effective interest rate basis.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Items costing less than £200 are not capitalised.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Angel Centre (Worcester)

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DONATED SERVICES - USE OF PREMISES FOR PEPPERCORN RENT

The use of the Angel Centre building owned by the United Reformed Church for peppercorn rent is not provided for as a donated service on the basis that the market value of the rent of the premises cannot be measured reliably.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction costs.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Members fees	25,561	24,117
Electricity recharged	3,609	6,023
Central space hire	8,249	7,169
Photocopier income	-	5
	<u>37,419</u>	<u>37,314</u>

Angel Centre (Worcester)

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>2,205</u>	<u>2,045</u>

4. SUPPORT COSTS

	Management £
Unrestricted funds	<u>32,919</u>

Support costs, included in the above, are as follows:

	2025 Unrestricted funds £	2024 Total activities £
Wages	8,333	8,385
Rates and water	1,584	1,538
Insurance	3,165	1,616
Light and heat	8,702	9,883
Telephone	672	626
Postage and stationery	288	299
Sundries	10	19
Cleaning materials	4,964	5,377
Repairs and renewals	2,150	4,070
Subscriptions	115	155
Independent examination	1,620	1,056
Legal fees	108	606
Depreciation of tangible and heritage assets	1,155	1,511
(Profit)/Loss on disposal of assets	53	86
	<u>32,919</u>	<u>35,227</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,155	1,511
Deficit on disposal of fixed assets	<u>53</u>	<u>86</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Angel Centre (Worcester)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**7. STAFF COSTS**

Staff costs for the year are as follows:-

	2025 £	2024 £
Salaries	<u>8,333</u>	<u>8,385</u>

Staff costs relate to the salaries of the Centre Manager and Secretary, who are considered to be key management personnel of the charity.

The average monthly number of employees during the year was 2 (2024 - 2).

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	37,314	-	37,314
Investment income	2,045	-	2,045
<b>Total</b>	<u>39,359</u>	<u>-</u>	<u>39,359</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Unrestricted funds	<u>35,227</u>	<u>-</u>	<u>35,227</u>
<b>NET INCOME</b>	4,132	-	4,132
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	65,250	-	65,250
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>69,382</u>	<u>-</u>	<u>69,382</u>

**9. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1st April 2024	16,067
Disposals	<u>(1,069)</u>
At 31st March 2025	<u>14,998</u>
<b>DEPRECIATION</b>	
At 1st April 2024	10,016
Charge for year	1,155
Eliminated on disposal	<u>(1,016)</u>
At 31st March 2025	<u>10,155</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>4,843</u>
At 31st March 2024	<u>6,051</u>

Angel Centre (Worcester)

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	465	63
Prepayments and accrued income	5,412	4,659
	<u>5,877</u>	<u>4,722</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	56	53
Accruals	1,174	1,126
	<u>1,230</u>	<u>1,179</u>

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	65,862	7,345	2,730	75,937
Building maintenance and decorating	3,520	(790)	(2,730)	-
	<u>69,382</u>	<u>6,555</u>	<u>-</u>	<u>75,937</u>
<b>TOTAL FUNDS</b>	<u>69,382</u>	<u>6,555</u>	<u>-</u>	<u>75,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,624	(32,279)	7,345
Building maintenance and decorating	-	(790)	(790)
	<u>39,624</u>	<u>(33,069)</u>	<u>6,555</u>
<b>TOTAL FUNDS</b>	<u>39,624</u>	<u>(33,069)</u>	<u>6,555</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,750	7,112	65,862
Building maintenance and decorating	6,500	(2,980)	3,520
	<u>65,250</u>	<u>4,132</u>	<u>69,382</u>
<b>TOTAL FUNDS</b>	<u>65,250</u>	<u>4,132</u>	<u>69,382</u>

Angel Centre (Worcester)

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,359	(32,247)	7,112
Building maintenance and decorating	-	(2,980)	(2,980)
	<u>39,359</u>	<u>(35,227)</u>	<u>4,132</u>
<b>TOTAL FUNDS</b>	<u>39,359</u>	<u>(35,227)</u>	<u>4,132</u>

**Unrestricted**

**General Fund**

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity. The balance at 31st March 2025 is £75,937 (2024 £65,862).

**Building maintenance and decorating Fund**

The purpose of this fund is to set aside reserves to cover planned maintenance costs to ensure the building is maintained to a high standard. During the year the trustees decided this fund was no longer needed with no immediate costs expected. This fund has therefore been closed and transferred to general funds. The balance at 31st March 2025 is £nil (2024 £3,520).

**TRANSFERS BETWEEN FUNDS**

During the year a transfer was agreed by the trustees from the building maintenance and decorating fund to the general fund of £2,730.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 nor for the year ended 31 March 2023.

14. DONATED SERVICES - USE OF PREMISES

During both the current and previous years the charity was provided use of the Angel Centre building owned by the United Reformed Church for a peppercorn rent.

No income and expenditure has been accounted for the use of the Angel Centre building on the basis that the market value for the rent of this building cannot be reliably measured.

The lease agreement that manages this rental arrangement has expired and is currently being renegotiated.

15. INDEPENDENT EXAMINATION

The independent examination fees for the year ended 31 March 2025 amounted to £1,104 (2024 £1,056).

**Angel Centre (Worcester)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Members fees	25,561	24,117
Electricity recharged	3,609	6,023
Central space hire	8,249	7,169
Photocopier income	-	5
	<hr/>	<hr/>
	37,419	37,314
<b>Investment income</b>		
Bank interest	2,205	2,045
	<hr/>	<hr/>
<b>Total incoming resources</b>	39,624	39,359
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	150	-
<b>Support costs</b>		
<b>Management</b>		
Wages	8,333	8,385
Rates and water	1,584	1,538
Insurance	3,165	1,616
Light and heat	8,702	9,883
Telephone	672	626
Postage and stationery	288	299
Sundries	10	19
Cleaning materials	4,964	5,377
Repairs and renewals	2,150	4,070
Subscriptions	115	155
Independent examination	1,620	1,056
Legal fees	108	606
Depreciation of equipment	1,155	1,511
(Profit)/Loss on disposal of assets	53	86
	<hr/>	<hr/>
	32,919	35,227
<b>Total resources expended</b>	33,069	35,227
	<hr/>	<hr/>
<b>Net income</b>	6,555	4,132
	<hr/>	<hr/>