REGISTERED COMPANY NUMBER: 02069698 (England and Wales)
REGISTERED CHARITY NUMBER: 1002825

Report of the Trustees and

Financial Statements for the Year Ended 31st March 2023

for

Angel Centre (Worcester)

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Angel Centre (Worcester)

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Angel Centre (Worcester)

Report of the Trustees
for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the more effective working of charitable and community based organisations by providing them with office and recreational accommodation and resources through the effective management of the premises known as "The Angel Centre".

Public benefit

Through the provision of affordable office and recreational space the benefit to the public is of paramount importance and it is estimated that on average up to 200 clients per week, representing all age and ability groups, benefit from the various activities taking place at the Centre, ranging from "one to one" counselling sessions offering advice and support on personal issues, bereavement, pregnancy and financial advice to adult education and leisure activities.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

To meet its objectives the Centre made 19 rooms and resources available to 13 locally based charities or community based organisations on a permanent basis enabling them to administer their charities and provide private and secure counselling and classrooms to their clients in return for an affordable membership fee. In addition a meeting room suitable for larger groups is available on an "ad hoc" basis and is frequently used by our own "Users" and other charities and community based organisations for meetings and courses in return for a nominal fee.

The early part of this financial year was somewhat adversely affected by the lingering effects of the Covid pandemic but our Users have now largely returned to normal office working and "Centre Space" activities have also increased to more normal levels.

FINANCIAL REVIEW

Financial position

Incoming resources have increased by £2,820 (2023 £37,567 - 2022 £34,747) as a result of increased member fees. Expenditure has risen by £1,170 (2023 £30,862 - 2022 £29,692).

The net effect of the above is that a surplus of £6,705 has arisen compared to a surplus of £5,055 in 2022. This surplus has increased the charities overall reserves from £58,545 to £65,250.

Free reserves are detailed in the reserves policy below, alongside further detail on the designated funds.

Principal funding sources

Our principal source of funding is from members fees paid in respect of office accommodation. Additional income is generated from the use of "Centre Space" outside of normal office hours for various activities, including dance classes, drum workshops, choir practice, theatre workshops, music and Church services on 2 Sundays per month.

Reserves policy

Our aim is to maintain reserves at a figure equivalent to approximately 18 months income from members fees to cover temporary periods when accommodation may not be fully utilised to ensure that the costs of repairs and maintenance and running costs can be met.

The Trustees have established the Charity's reserves policy with reference to the Charity Commission's guidance "Charity Reserves: Building Resilience (CC19)". Cash flow is monitored by Trustees on a continuing basis.

Free reserves (general funds less fixed assets and funds designated for other purposes) at 31 March 2023 amount to £52,017 (2022: £57,030), which based on 2023 results, equates to 22 months of membership income, therefore exceeding the reserves policy outlined above.

Expenditure levels have increased again this year, bringing total expenditure up 4% from £29,692 to £30,862. Conscious of the increasing age of the building and anticipated repair costs, the trustees have created a designated fund in the year totalling £6,500 (2022: £nil). These funds have been set aside for planned maintenance costs post year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees have the power at any time to appoint any person to be a member of the Council of Management and seeks to achieve representation from a broad cross section of society as possible including existing users of the centre.

Organisational structure

Day to day management of the Charity's activities is delegated to a Centre Manager, Poppy Bowdige, who works at the Centre usually on 3 mornings per week and Mike White, the previous Centre Manager who continues as Secretary, working mainly from home. He manages the Charity's finances overseen by the Chair of Trustees through an established checking procedure.

Consideration of risks and procedures to manage them

The Charity occupies its premises, known as The Angel Centre, under the original lease granted by the owners, the United Reformed Church when the project was launched some 35 years ago. The term of that lease has expired and negotiations continue between us to find a way to renew the arrangement on terms which are acceptable to both parties and which comply with current legislation.

The Trustees have taken legal advice to ensure they are acting appropriately in this matter and their policy is to keep members fully informed and manage the project on a "business as usual" basis while continuing to observe the terms of the original lease, including essential maintenance and repairs to the building as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02069698 (England and Wales)

Registered Charity number
1002825

Registered office
Room 2
The Angel Centre
Angel Place
Worcester
Worcestershire
WR1 3QN

Trustees
Mrs M D Williams
Mr B Bennett
Mr R Morris (resigned 24.11.22)
Mr S McArdle
Ms H E Murphy (resigned 18.8.22)
Mrs S A Ellison
Mr A C Giles
Mrs N Neville-Lee

Company Secretary
Mr M J White

Independent Examiner
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
Royal Bank of Scotland
Drummond House
Edinburgh
EH12 9JN

CCLA Investment Management Limited
Senator House
85 Victoria Street
London EC4V 4ET

Approved by order of the board of trustees on 21st August 2023 and signed on its behalf by:

Maureen D. Williams

.....
Mrs M D Williams - Trustee

Independent Examiner's Report to the Trustees of Angel Centre (Worcester)

Independent examiner's report to the trustees of Angel Centre (Worcester) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Godwin

Melissa Godwin ACA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 23/05/23

Angel Centre (Worcester)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**36,859**	-	**36,859**	34,721
Investment income	3	**708**	-	**708**	26
Total		**37,567**	-	**37,567**	34,747
EXPENDITURE ON					
Charitable activities					
Unrestricted funds		**30,862**	-	**30,862**	29,692
NET INCOME		**6,705**	-	**6,705**	5,055
RECONCILIATION OF FUNDS					
Total funds brought forward		**58,545**	-	**58,545**	53,490
TOTAL FUNDS CARRIED FORWARD		**65,250**	-	**65,250**	58,545

The notes form part of these financial statements

Angel Centre (Worcester)

Balance Sheet
31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	**6,733**	-	**6,733**	1,515
CURRENT ASSETS					
Debtors	10	**2,154**	-	**2,154**	2,630
Cash at bank and in hand		**58,671**	-	**58,671**	56,723
		60,825	-	**60,825**	59,353
CREDITORS					
Amounts falling due within one year	11	**(2,308)**	-	**(2,308)**	(2,323)
NET CURRENT ASSETS		**58,517**	-	**58,517**	57,030
TOTAL ASSETS LESS CURRENT LIABILITIES		**65,250**	-	**65,250**	58,545
NET ASSETS		**65,250**	-	**65,250**	58,545
FUNDS	12				
Unrestricted funds				**65,250**	58,545
TOTAL FUNDS				**65,250**	58,545

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st August 2023 and were signed on its behalf by:

Maureen D. Williams.

.....
Mrs M D Williams - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

GOING CONCERN - MATERIAL UNCERTAINTY

The charitable objects and activities of the charity rely upon the continued use of the Angel Centre building, which during the current financial year the charity operated for a peppercorn rent, subject to the charity being responsible for the maintenance and repairs of the building.

The lease agreement under which the charity rents the Angel Centre building has expired and is subject to renegotiation. It is possible that the new lease agreement will not be for a peppercorn rent, such that the charity will going forward be required to pay rent to United Reformed Church who owns the Angel Centre building.

Should the charity fail to successfully renegotiate the lease agreement for a rental charge that the charity can afford, then the charity will no longer be able to continue operating without significant changes to both its charitable objects and activities.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rents receivable (including short term hires) and related income from recharged electricity costs is recognised on a straight-line basis over the period of the lease.

Income from grants (including government grant income) and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when either the charity has to fulfil conditions before becoming entitled to it and such conditions were not met at the balance sheet date or where the donor has specified that the income is to be expended in a future period.

Income from other services are recognised on a straight-line basis over the period in which the service is provided.

Interest income is recognised for on an effective interest rate basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Items costing less than £250 are not capitalised.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DONATED SERVICES - USE OF PREMISES FOR PEPPERCORN RENT

The use of the Angel Centre building owned by the United Reformed Church for peppercorn rent is not provided for as a donated service on the basis that the market value of the rent of the premises cannot be measured reliably.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction costs.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Members fees	**27,534**	16,261
Electricity recharged	**2,859**	1,635
Central space hire	**6,435**	3,319
Photocopier income	**31**	6
Worcester City Council Covid 19 grants	**-**	13,500
	36,859	34,721

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	**708**	26

continued...

4. SUPPORT COSTS

	Management £
Unrestricted funds	30,862

Support costs, included in the above, are as follows:

	2023 Unrestricted funds £	2022 Total activities £
Wages	8,626	7,564
Rates and water	1,342	1,223
Insurance	1,331	1,370
Light and heat	6,815	4,682
Telephone	702	549
Postage and stationery	335	132
Sundries	59	79
Cleaning materials	5,307	4,756
Repairs and renewals	2,929	7,990
Subscriptions	139	(9)
Independent examination	1,008	960
Legal fees	600	-
Depreciation of tangible and heritage assets	1,669	396
	30,862	29,692

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	1,669	396

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

Staff costs for the year are as follows:-

	2023 £	2022 £
Salaries	8,626	7,564

Staff costs relate to the salaries of the Centre Manager, who is considered to be key management personnel of the charity.

The average monthly number of employees during the year was 1 (2022 - 1).

No employees received emoluments in excess of £60,000.

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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,721	-	34,721
Investment income	26	-	26
Total	34,747	-	34,747
EXPENDITURE ON			
Charitable activities			
Unrestricted funds	29,692	-	29,692
NET INCOME	5,055	-	5,055
RECONCILIATION OF FUNDS			
Total funds brought forward	53,490	-	53,490
TOTAL FUNDS CARRIED FORWARD	58,545	-	58,545

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2022	**9,405**
Additions	**6,887**
Disposals	**(160)**
At 31st March 2023	**16,132**
DEPRECIATION	
At 1st April 2022	**7,890**
Charge for year	**1,669**
Eliminated on disposal	**(160)**
At 31st March 2023	**9,399**
NET BOOK VALUE	
At 31st March 2023	**6,733**
At 31st March 2022	1,515

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	1,497
Prepayments and accrued income	**2,154**	1,133
	2,154	2,630

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	111	656
Accruals	2,197	1,667
	2,308	2,323

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	58,545	6,705	(6,500)	58,750
Building maintenance and decorating	-	-	6,500	6,500
	58,545	6,705	-	65,250
TOTAL FUNDS	58,545	6,705	-	65,250

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,567	(30,862)	6,705
TOTAL FUNDS	37,567	(30,862)	6,705

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	53,490	5,055	58,545
TOTAL FUNDS	53,490	5,055	58,545

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,747	(29,692)	5,055
TOTAL FUNDS	34,747	(29,692)	5,055

Unrestricted

General Fund
This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity. The balance at 31st March 2023 is £58,750 (2022 £58,545).

continued...

12. MOVEMENT IN FUNDS - continued

Building maintenance and decorating Fund
The purpose of this fund is to set aside reserves to cover planned maintenance costs to ensure the building is maintained to a high standard. The balance at 31st March 2023 is £6,500 (2022 £nil).

TRANSFERS BETWEEN FUNDS

During the year a transfer was agreed by the trustees from the general fund to the building maintenance and decorating fund of £6,500.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor for the year ended 31 March 2022.

14. DONATED SERVICES - USE OF PREMISES

During both the current and previous years the charity was provided use of the Angel Centre building owned by the United Reformed Church for a peppercorn rent.

No income and expenditure has been accounted for the use of the Angel Centre building on the basis that the market value for the rent of this building cannot be reliably measured.

The lease agreement that manages this rental arrangement has expired and is currently being renegotiated.

15. INDEPENDENT EXAMINATION

The independent examination fees for the year ended 31 March 2023 amounted to £1,008 (2022 £960).

Angel Centre (Worcester)

Detailed Statement of Financial Activities for the Year Ended 31st March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members fees	**27,534**	16,261
Electricity recharged	**2,859**	1,635
Central space hire	**6,435**	3,319
Photocopier income	**31**	6
Worcester City Council Covid 19 grants	**-**	13,500
	36,859	34,721
Investment income		
Bank interest	**708**	26
Total incoming resources	**37,567**	34,747
EXPENDITURE		
Support costs		
Management		
Wages	**8,626**	7,564
Rates and water	**1,342**	1,223
Insurance	**1,331**	1,370
Light and heat	**6,815**	4,682
Telephone	**702**	549
Postage and stationery	**335**	132
Sundries	**59**	79
Cleaning materials	**5,307**	4,756
Repairs and renewals	**2,929**	7,990
Subscriptions	**139**	(9)
Independent examination	**1,008**	960
Legal fees	**600**	-
Depreciation of equipment	**1,669**	396
	30,862	29,692
Total resources expended	**30,862**	29,692
Net income	**6,705**	5,055