

REGISTERED COMPANY NUMBER: 02069698 (England and Wales)
REGISTERED CHARITY NUMBER: 1002825

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
Angel Centre (Worcester)**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Angel Centre (Worcester)

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for the Year Ended 31st March 2021**

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Angel Centre (Worcester)
Report of the Trustees
for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the more effective working of charitable and community based organisations by providing them with office and recreational accommodation and resources through the effective management of the premises known as "The Angel Centre".

Public benefit

Through the provision of affordable office and recreational space the benefit to the public is of paramount importance and it is estimated that on average up to 200 clients per week, representing all age and ability groups, benefit from the various activities taking place at the Centre, ranging from "one to one" counselling sessions offering advice and support on personal issues, bereavement, pregnancy and financial advice to adult education and leisure activities.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

To meet its objectives the Centre made 19 rooms and resources available to 11 locally based charities or community based organisations on a permanent basis enabling them to administer their charities and provide private and secure counselling and classrooms to their clients in return for an affordable membership fee. In addition a meeting room suitable for groups of up to 10 people is available on an "ad hoc" basis and is frequently used by our own "Users" and other charities and community based organisations for meetings and courses in return for a nominal fee.

The period covered by this financial year has been adversely affected by restrictions due to the Covid 19 pandemic which has meant the cancellation of the majority of normal activities held in the main hall ("Centre Space.") Similarly, most of our Users have either worked from home or staff have been furloughed, so that their offices have been unoccupied for much of the year. Covid related grants from the City of Worcester have enabled the Trustees to give generous reductions to office rents to our Users deemed appropriate under such circumstances.

FINANCIAL REVIEW

Principal funding sources

Our principal source of funding from members fees paid in respect of office accommodation plus additional income received for the use of "Centre Space" outside of normal office hours has been reduced this year by £19,158 due to the Covid 19 restrictions. However, Covid grants from the City of Worcester totalling £12,357 have largely offset this shortfall, enabling the Charity to meet its financial obligations at all times.

Reserves policy

Our aim is to maintain reserves at a figure equivalent to approximately 18 months income from members fees to cover temporary periods when accommodation may not be fully utilised to ensure that the costs of repairs and maintenance and running costs can be met.

The Charity is meeting its target in reserves and the Trustees hope that normal levels of income will return in June 2021 once the Covid-19 restrictions are relaxed.

The Trustees have established the Charity's reserves policy with reference to the Charity Commissions guidance (CC19) and accounting standards (SORP2005) Cash flow is monitored on a continuing basis.

Unrestricted Funds

The balance on the unrestricted fund at 31 March 2021 is £53,490 compared to £46,894 for 2020. This shows an increase of £6,596 (14%).

Free reserves (general funds less fixed assets) at 31 March 2021 amount to £51,579, which based on current expenditure levels of £23,426 equate to approximately 26 months running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees have the power at any time to appoint any person to be a member of the Council of Management and seeks to achieve representation from a broad cross section of society as possible including existing users of the centre.

Angel Centre (Worcester)
Report of the Trustees
for the Year Ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Consideration of risks and procedures to manage them

The Charity occupies its premises, known as The Angel Centre, under the original lease granted by the owners, the United Reformed Church when the project was launched some 33 years ago. The term of that lease has expired and negotiations continue between us to find a way to renew the arrangement on terms which are acceptable to both parties and which comply with current legislation.

The policy of the Trustees is to keep members fully informed and manage the project on a "business as usual" basis while continuing to observe the terms of the original lease, including essential maintenance and repairs to the building while amicable negotiations continue

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02069698 (England and Wales)

Registered Charity number
1002825

Registered office

The Angel Centre
Angel Place
Worcester
Worcestershire
WR1 3QN

Trustees

Mrs M D Williams
Mrs R M Campsall (resigned 20.7.20)
Mr B Bennett
Mr R Morris
Mr S McArdle
Ms H E Murphy
Mrs S A Ellison
Mr A C Giles (appointed 20.7.20)

Company Secretary

Mr M J White

Independent Examiner

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Bankers

Royal Bank of Scotland
Drummond House
Edinburgh
EH12 9JN

CCLA Investment Management Limited
Senator House
85 Victoria Street
London EC4V 4ET

Approved by order of the board of trustees on 23rd June 2021 and signed on its behalf by:


.....
Mr M J White - Secretary

**Independent Examiner's Report to the Trustees of
Angel Centre (Worcester)**

Independent examiner's report to the trustees of Angel Centre (Worcester) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Sandy FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

23rd June 2021

Angel Centre (Worcester)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,977	-	29,977	36,778
Investment income	3	46	-	46	216
Total		30,023	-	30,023	36,994
EXPENDITURE ON					
Charitable activities					
Unrestricted funds		23,427	-	23,427	30,032
Restricted funds		-	-	-	4,382
Total		23,427	-	23,427	34,414
NET INCOME		6,596	-	6,596	2,580
RECONCILIATION OF FUNDS					
Total funds brought forward		46,894	-	46,894	44,314
TOTAL FUNDS CARRIED FORWARD		53,490	-	53,490	46,894

The notes form part of these financial statements

Angel Centre (Worcester)

Balance Sheet
31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	1,911	-	1,911	2,425
CURRENT ASSETS					
Debtors	10	3,443	-	3,443	2,549
Cash at bank and in hand		49,254	-	49,254	43,080
		<u>52,697</u>	-	<u>52,697</u>	45,629
CREDITORS					
Amounts falling due within one year	11	(1,118)	-	(1,118)	(1,160)
		<u>51,579</u>	-	<u>51,579</u>	44,469
NET CURRENT ASSETS					
		<u>53,490</u>	-	<u>53,490</u>	46,894
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>53,490</u>	-	<u>53,490</u>	46,894
NET ASSETS					
		<u>53,490</u>	-	<u>53,490</u>	46,894
FUNDS					
Unrestricted funds	12			<u>53,490</u>	46,894
TOTAL FUNDS					
				<u>53,490</u>	46,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2021 and were signed on its behalf by:

Mrs M D Williams
Mrs M D Williams - Trustee

Angel Centre (Worcester)

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

Items costing less than £250 are not capitalised.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic Financial Assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial Liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised costs, using the effective interest rate method.

Angel Centre (Worcester)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction costs.

Government Grants

Government grants are recognised using the accruals model.

Government grants relating to compensation for expenses or losses already incurred or for the purposes of giving immediate support to the Charity, with no future related costs are recognised in income in the period in which the grants become payable.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Members fees	14,845	27,856
Electricity recharged	1,988	4,252
Central space hire	804	4,641
Resource centre profit/(loss)	(17)	29
Worcester City Council Covid 19 grants	12,357	-
	<u>29,977</u>	<u>36,778</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	46	216
	<u>46</u>	<u>216</u>

4. SUPPORT COSTS

	Management
	£
Unrestricted funds	23,427
	<u>23,427</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	514	744
Surplus on disposal of fixed assets	-	(39)
	<u>514</u>	<u>705</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Angel Centre (Worcester)

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

7. STAFF COSTS

Staff costs for the year are as follows:-

	2020	2019
	£	£
Salaries	7,623	7,444

The average monthly number of employees during the year was 1 (2020 1).

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,778	-	36,778
Investment income	216	-	216
Total	36,994	-	36,994
 EXPENDITURE ON			
Charitable activities			
Unrestricted funds	30,032	-	30,032
Restricted funds	-	4,382	4,382
Total	30,032	4,382	34,414
NET INCOME/(EXPENDITURE)	6,962	(4,382)	2,580
 RECONCILIATION OF FUNDS			
Total funds brought forward	39,932	4,382	44,314
TOTAL FUNDS CARRIED FORWARD	46,894	-	46,894

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st April 2020 and 31st March 2021	9,405
DEPRECIATION	
At 1st April 2020	6,980
Charge for year	514
At 31st March 2021	7,494
NET BOOK VALUE	
At 31st March 2021	1,911
At 31st March 2020	2,425

Angel Centre (Worcester)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	185	604
Other debtors	1,963	-
Prepayments and accrued income	1,295	1,945
	<u>3,443</u>	<u>2,549</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	50	54
Accruals	1,068	1,106
	<u>1,118</u>	<u>1,160</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	46,894	6,596	53,490
TOTAL FUNDS	<u>46,894</u>	<u>6,596</u>	<u>53,490</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,023	(23,427)	6,596
TOTAL FUNDS	<u>30,023</u>	<u>(23,427)</u>	<u>6,596</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	39,932	6,962	46,894
Restricted funds			
Redecoration and repairs reserve	4,382	(4,382)	-
TOTAL FUNDS	<u>44,314</u>	<u>2,580</u>	<u>46,894</u>

Angel Centre (Worcester)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,994	(30,032)	6,962
Restricted funds			
Redecoration and repairs reserve	-	(4,382)	(4,382)
TOTAL FUNDS	<u>36,994</u>	<u>(34,414)</u>	<u>2,580</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 nor for the year ended 31 March 2020.

14. FUNDS

UNRESTRICTED FUNDS

The balance of the unrestricted funds at 31 March 2021 is £53,490 (2020 £46,894).

15. INDEPENDENT EXAMINATION

The independent examination fees for the year ended 31 March 2020 amounted to £930 (2020 £906).

Angel Centre (Worcester)

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members fees	14,845	27,856
Electricity recharged	1,988	4,252
Central space hire	804	4,641
Resource centre profit/(loss)	(17)	29
Worcester City Council Covid 19 grants	12,357	-
	<u>29,977</u>	<u>36,778</u>
Investment income		
Deposit account interest	46	216
Total incoming resources	<u>30,023</u>	<u>36,994</u>
EXPENDITURE		
Support costs		
Management		
Wages	7,564	7,623
Rates and water	785	1,270
Insurance	1,669	1,459
Light and heat	2,862	7,803
Telephone	607	468
Postage and stationery	62	172
Sundries	13	255
Cleaning materials	1,824	4,548
Repairs and renewals	6,448	9,073
Subscriptions	149	132
Independent examination	930	906
Depreciation of equipment	514	744
(Profit)/Loss on disposal of assets	-	(39)
	<u>23,427</u>	<u>34,414</u>
Total resources expended	<u>23,427</u>	<u>34,414</u>
Net income	<u>6,596</u>	<u>2,580</u>