

ALDINGBOURNE GOSPEL TRUST
Charity No. 1002818

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 5 April 2022

ALDINGBOURNE GOSPEL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2022

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ALDINGBOURNE GOSPEL TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Charity name:	Aldingbourne Gospel Trust		
Registered Number:	1002818		
Address:	41 Barnetts Field		
	Westergate		
	Chichester	PO20 3UD	
Trustees	E M Gillbard		
	P J Gillbard		
	C I M Gillbard		

Structure

Aldingbourne Gospel Trust is a trust instituted by a Declaration of Trust dated 5th February 1964, amended on 14th April 1991. Trustees are made up of family members and new trustees are recruited as necessary with full training given.

Objectives

The objectives of the charity as set out in its governing documents are for the furtherance of the Gospel of God and the education and relief of the poor.

Achievements and Performance

The charity maintained their property which is used for the relief of poverty by providing affordable accommodation. Grants were also provided to several charities and individuals in furtherance of the charities objectives. The benefit of the charities works are the delivery of the Gospel of God, in pursuing the objectives of the Charity the Trustees have referred to the Charity Commission's guidance of Public Benefit.

Financial Review

During the year the charity had income of £25,737 and expenditure of £20,165 and maintained the properties owned by the Charity.

M Gillbard

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS

ON THE UNAUDITED ACCOUNTS OF

ALDINGBOURNE GOSPEL TRUST

To the members of the Aldingbourne Gospel Trust, I report on the accounts of the charity for the year ended 5 April 2022, which are set out on page 3-5.

Respective Responsibilities of Trustees and Examiner

The charity is responsible for the preparation of the financial statements and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements to ensure that they have been prepared in accordance with general accounting principles
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the charity.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

H Cheesman

20th January 2023

**Heather Cheesman
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP**

ALDINGBOURNE GOSPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Restricted Fund £	Total Funds £	2021 £
INCOMING RESOURCES				
Income and endowments from				
Donations	2	<u>25,737</u>	<u>25,737</u>	<u>24,176</u>
TOTAL		<u>25,737</u>	<u>25,737</u>	<u>24,176</u>
RESOURCES EXPENDED				
Charitable activities	3	<u>20,165</u>	<u>20,165</u>	<u>14,505</u>
TOTAL		<u>20,165</u>	<u>20,165</u>	<u>14,505</u>
NET INCOME/(EXPENDITURE)		5,572	5,572	9,671
Transfers between funds			-	-
Reconciliation of Funds		5,572	5,572	9,671
Fund balance brought forward		253,445	253,445	243,774
FUND BALANCE CARRIED FORWARD		<u>259,017</u>	<u>259,017</u>	<u>253,445</u>

The annexed notes form an integral part of these financial statements

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

ALDINGBOURNE GOSPEL TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	Restricted Funds £	Total Funds £	2021 £
Fixed assets				
Tangible fixed assets	4	230,000	230,000	230,000
		<u>230,000</u>	<u>230,000</u>	<u>230,000</u>
Current assets				
Cash at bank and on deposit		<u>29,017</u>	<u>29,017</u>	<u>23,445</u>
		29,017	29,017	23,445
Net current assets		<u>29,017</u>	<u>29,017</u>	<u>23,445</u>
Total assets		<u>259,017</u>	<u>259,017</u>	<u>253,445</u>
Funds				
Restricted funds		<u>259,017</u>	<u>259,017</u>	<u>253,445</u>
Balance carried forward		<u>259,017</u>	<u>259,017</u>	<u>253,445</u>

The financial statements were approved by the board and authorised for issue on their behalf by

and signed

M Gillbard

The annexed notes form an integral part of these financial statements

ALDINGBOURNE GOSPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Principal accounting policies

These financial statements have been prepared under the historical cost convention and the principal accounting policies as set out below and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity is a public benefit entity.

- a. Incoming resources are accounted for as follows:
 - Donations are brought into account when receivable.
 - All other income is brought into account on the accruals basis.
- b. Amounts received under gift aid are brought into account when receivable, together with the attributable income tax.
- c. All expenditure is accounted for on an accruals basis.
- d. Debtors and creditors receivable or payable within one year are recorded when the legal obligation arises.
- e. Cash at bank and on deposit is held to meet the short-term cash commitments as they fall due. All donations are available as grants so considered to be required in the short term.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required the FRS 102 and the Charities SORP FRS 102 restatement of comparative items was needed. No restatements were required.

2 Donations and legacies

	Total 2022	<i>Total 2021</i>
	£	£
Donations	25,737	<i>24,176</i>

3 Analysis of total resources expended

	Total 2022	<i>Total 2021</i>
	£	£
Charitable activities		
Grants paid	10,818	<i>7,697</i>
Mission support property costs	9,147	<i>6,608</i>
Governance costs	200	<i>200</i>
Total	20,165	<i>14,505</i>

4 Fixed Assets

	Total 2022	<i>Total 2020</i>
	£	£
Orchard Gardens	190,000	<i>190,000</i>
Church Farm	40,000	<i>40,000</i>
	230,000	<i>230,000</i>

Orchard Gardens was revalued in 2017, by Sims Williams Estate Agents, with an estimated value of £240,000. The charity does not have a revaluation policy but given the current value and estimated life depreciation is not material to the accounts and is not included.