

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2024
for
International Swaminarayan
Satsang Organisation**

**International Swaminarayan
Satsang Organisation**

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for the year ended 31 December 2024**

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International Swaminarayan Satsang Organisation

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS102 'Accounting and Reporting by Charities' effective 1 January 2019.

I.S.S.O. continued to provide Spiritual, Cultural and Educational services to the community throughout its various temples and chapters in the U.K.

On the administrative front, I.S.S.O continued to receive generous support from the community despite the prevailing circumstances and have been able to maintain the upkeep of the temples in the best possible manner and continue the dedicated religious services to the residing deities on a daily basis via our local resident Pujari's (priests) and visiting Swami's (ordained priests) from India.

During 2024, I.S.S.O. has completed on a purchase of a 2.5 acre site during 2024 of "Frogpool Manor" in Bromley, Kent, with a purchase price of £3.5 million which has been financed by I.S.S.O., public donations and commercial loan from NatWest bank, along with interest free loans from Shree Swaminarayan Temples Willesden, Cardiff and Stanmore and personal interest free loans from fellow Satsangis. The "Mandir" project is being managed by our Kent Chapter in liaison with the I.S.S.O. Board of Directors under spiritual guidance by His Holiness Acharya Maharajshri.

In addition, Our Gatwick Temple has completed the construction of "Satvik Centre". The new facility provides space for sports and community activities.

We look forward to the continued support of the community so that we can continue our mission on enhancing the spiritual values and physical wellbeing of our community throughout the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1002799

Principal address

Shree Swaminarayan Temple (ISSO)
72 Colmer Road
Streatham
London
SW16 5JZ

Trustees

H H Acharya Maharajshri Koshlendrapasadji, Ahmedabad, India (Chairman)
Kunalkumar Patel - appointed 01.03.2025
Dipesh Patel - appointed 01.03.2025
Jayesh Hirani - appointed 01.03.2025
Pritesh Bhudia - appointed 01.03.2025
Yogesh Patel
Ashokbhai Naran Patel
Suryakant Patel
Prakash Kanji

International Swaminarayan Satsang Organisation

Report of the Trustees for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Hitesh Ghadia (Senior Statutory Auditor)
for and on behalf of Shaw Wallace Limited
43 Manchester Street
London
W1U 7LP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

244026928918494
 Ashokkumar Patel

.....
Trustee

Report of the Independent Auditors to the Trustees of International Swaminarayan Satsang Organisation

Opinion

We have audited the financial statements of International Swaminarayan Satsang Organisation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Swaminarayan
Satsang Organisation**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of International Swaminarayan Satsang Organisation

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was capable of detecting irregularities, including fraud

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect noncompliance with all laws and regulations - this responsibility lies with management with the oversight of the Trustees.

Based on our understanding of the Charity, discussions with management, we identified the Charities Act and Financial Reporting Standard 102 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures; · review of the trustee minutes;
- enquiry of management and review and inspection of relevant correspondence with any legal firms;
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions;
- analytical procedures to identify any unusual or unexpected relationships;
- testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements;
- review of accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Swaminarayan
Satsang Organisation**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hitesh Ghadia (Senior Statutory Auditor)
for and on behalf of Shaw Wallace Limited
43 Manchester Street
London
W1U 7LP

Date: 30/01/26

International Swaminarayan Satsang Organisation

Statement of Financial Activities for the year ended 31 December 2024

| | Notes | 31.12.24 Unrestricted fund £ | 31.12.23 Total funds £ |
|------------------------------------|-------|---------------------------------------|------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 331,547 | 347,399 |
| Investment income | 2 | 99,337 | 22,811 |
| Other income | | 1,904 | - |
| Total | | 432,788 | 370,210 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 395,526 | 282,578 |
| Charitable activities | | | |
| Support costs | | - | (628) |
| Total | | 395,526 | 281,950 |
| NET INCOME | | 37,262 | 88,260 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,645,112 | 2,556,852 |
| TOTAL FUNDS CARRIED FORWARD | | 2,682,374 | 2,645,112 |

The notes form part of these financial statements

International Swaminarayan Satsang Organisation

Balance Sheet 31 December 2024

| | Notes | 31.12.24 Unrestricted fund £ | 31.12.23 Total funds £ |
|--|-------|---------------------------------------|------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 6,055,571 | 2,287,195 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 117,891 | 378,783 |
| Cash at bank and in hand | | 301,706 | 882,160 |
| | | 419,597 | 1,260,943 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (12,737) | (2,571) |
| NET CURRENT ASSETS | | 406,860 | 1,258,372 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,462,431 | 3,545,567 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 9 | (3,780,057) | (900,455) |
| NET ASSETS | | 2,682,374 | 2,645,112 |
| FUNDS | 12 | | |
| Unrestricted funds | | 2,682,374 | 2,645,112 |
| TOTAL FUNDS | | 2,682,374 | 2,645,112 |

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

DocuSigned by:

 244026928918494...
 Ashokkumar Patel

 Trustee

The notes form part of these financial statements

International Swaminarayan Satsang Organisation

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

International Swaminarayan Satsang Organisation

Notes to the Financial Statements - continued for the year ended 31 December 2024

2. INVESTMENT INCOME

| | 31.12.24 | 31.12.23 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 98,199 | 18,750 |
| Deposit account interest | 1,138 | 4,061 |
| | <u>99,337</u> | <u>22,811</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 31.12.24 | 31.12.23 |
|---------------|----------------|----------------|
| | £ | £ |
| Depreciation | 131,619 | 53,924 |
| Support costs | 263,907 | 228,654 |
| | <u>395,526</u> | <u>282,578</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 347,399 |
| Investment income | 22,811 |
| Total | <u>370,210</u> |
| EXPENDITURE ON | |
| Raising funds | 282,578 |
| Charitable activities | |
| Support costs | (628) |
| Total | <u>281,950</u> |
| NET INCOME | 88,260 |

International Swaminarayan Satsang Organisation

Notes to the Financial Statements - continued for the year ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

2,556,852

TOTAL FUNDS CARRIED FORWARD

2,645,112

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|------------------|
| COST | | | | |
| At 1 January 2024 | 2,594,384 | 34,897 | 74,944 | 2,704,225 |
| Additions | 3,899,994 | - | - | 3,899,994 |
| At 31 December 2024 | <u>6,494,378</u> | <u>34,897</u> | <u>74,944</u> | <u>6,604,219</u> |
| DEPRECIATION | | | | |
| At 1 January 2024 | 318,731 | 34,782 | 63,517 | 417,030 |
| Charge for year | 129,887 | 17 | 1,714 | 131,618 |
| At 31 December 2024 | <u>448,618</u> | <u>34,799</u> | <u>65,231</u> | <u>548,648</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2024 | <u>6,045,760</u> | <u>98</u> | <u>9,713</u> | <u>6,055,571</u> |
| At 31 December 2023 | <u>2,275,653</u> | <u>115</u> | <u>11,427</u> | <u>2,287,195</u> |

7. DEBTORS

| | | |
|--------------------------------------|---------------|---------------|
| | 31.12.24 | 31.12.23 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Loan - Sweden Temple | 56,832 | 56,832 |
| Prepayments | 2,664 | 830 |
| | <u>59,496</u> | <u>57,662</u> |

International Swaminarayan Satsang Organisation

Notes to the Financial Statements - continued for the year ended 31 December 2024

| | | | |
|------------|--|------------------|-----------------|
| 7. | DEBTORS - continued | 31.12.24 | 31.12.23 |
| | | £ | £ |
| | Amounts falling due after more than one year: | | |
| | Other debtors | <u>58,395</u> | <u>321,121</u> |
| | Aggregate amounts | <u>117,891</u> | <u>378,783</u> |
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.12.24 | 31.12.23 |
| | | £ | £ |
| | Other creditors | 819 | 819 |
| | Accrued expenses | <u>11,918</u> | <u>1,752</u> |
| | | <u>12,737</u> | <u>2,571</u> |
| 9. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 31.12.24 | 31.12.23 |
| | | £ | £ |
| | Bank loans (see note 10) | 1,111,175 | 121,953 |
| | Other loans (see note 10) | 50,000 | 50,000 |
| | Other creditors:Loan-Satsangi | 103,502 | 103,502 |
| | Other creditors:Loan-Satsangi Frogpool | 2,400,918 | 625,000 |
| | Other creditors:Loan-Crawley car park | <u>114,462</u> | - |
| | | <u>3,780,057</u> | <u>900,455</u> |
| 10. | LOANS | | |
| | An analysis of the maturity of loans is given below: | | |
| | | 31.12.24 | 31.12.23 |
| | | £ | £ |
| | Amounts falling due between two and five years: | | |
| | Bank loans - 2-5 years | 109,091 | 121,953 |
| | Loan - Leicester Temple | <u>50,000</u> | <u>50,000</u> |
| | | <u>159,091</u> | <u>171,953</u> |
| | Amounts falling due in more than five years: | | |
| | Repayable by instalments: | | |
| | Bank loans more 5 yr by instal | 679,094 | - |
| | Bank loans more 5 yr by instal | <u>322,990</u> | - |
| | | <u>1,002,084</u> | <u>-</u> |

International Swaminarayan Satsang Organisation

Notes to the Financial Statements - continued for the year ended 31 December 2024

11. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.12.24 | 31.12.23 |
|------------|------------------|----------------|
| | £ | £ |
| Bank loans | <u>1,111,175</u> | <u>121,953</u> |

A bank loan has been secured by a First Charge on the freehold property at Crawley Temple with Lloyds Bank Plc.

A bank loan has been secured by a First Charge on the freehold property at Frogpool Manor site with Natwest Bank Plc.

12. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,645,112 | 37,262 | 2,682,374 |
| TOTAL FUNDS | <u>2,645,112</u> | <u>37,262</u> | <u>2,682,374</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 432,788 | (395,526) | 37,262 |
| TOTAL FUNDS | <u>432,788</u> | <u>(395,526)</u> | <u>37,262</u> |

Comparatives for movement in funds

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,556,852 | 88,260 | 2,645,112 |
| TOTAL FUNDS | <u>2,556,852</u> | <u>88,260</u> | <u>2,645,112</u> |

International Swaminarayan Satsang Organisation

Notes to the Financial Statements - continued for the year ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 370,210 | (281,950) | 88,260 |
| TOTAL FUNDS | <u>370,210</u> | <u>(281,950)</u> | <u>88,260</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.24 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 2,556,852 | 125,522 | 2,682,374 |
| TOTAL FUNDS | <u>2,556,852</u> | <u>125,522</u> | <u>2,682,374</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 802,998 | (677,476) | 125,522 |
| TOTAL FUNDS | <u>802,998</u> | <u>(677,476)</u> | <u>125,522</u> |

**International Swaminarayan
Satsang Organisation**

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**International Swaminarayan
Satsang Organisation**

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

| | 31.12.24 £ | 31.12.23 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 273,152 | 283,720 |
| Gift aid | 58,395 | 63,679 |
| | <u>331,547</u> | <u>347,399</u> |
| Investment income | | |
| Rents received | 98,199 | 18,750 |
| Deposit account interest | 1,138 | 4,061 |
| | <u>99,337</u> | <u>22,811</u> |
| Other income | | |
| Repayment interest received | 1,904 | - |
| | <u>1,904</u> | <u>-</u> |
| Total incoming resources | 432,788 | 370,210 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Freehold property | 129,888 | 51,888 |
| Plant and machinery | 17 | 20 |
| Fixtures and fittings | 1,714 | 2,016 |
| | <u>131,619</u> | <u>53,924</u> |
| Support costs | | |
| Management | | |
| Rates and water | 10,004 | 8,908 |
| Insurance | 6,552 | 6,290 |
| Light and heat | 23,649 | 16,372 |
| Telephone | 1,613 | 1,476 |
| Postage and stationery | 7,529 | 1,697 |
| Advertising | - | 4,815 |
| Sundries | 5,013 | - |
| Pujaree and other expenses | 35,850 | 34,224 |
| Donations | - | 64,292 |
| Accountancy | 3,000 | 1,752 |
| Repairs and renewals | 4,192 | 24,585 |
| Travelling | 19,562 | 39,172 |
| Food provisions | 12,498 | 10,280 |
| Carried forward | 129,462 | 213,863 |

This page does not form part of the statutory financial statements

**International Swaminarayan
Satsang Organisation**

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

| | 31.12.24 £ | 31.12.23 £ |
|---------------------------|----------------|----------------|
| Management | | |
| Brought forward | 129,462 | 213,863 |
| Cleaning | 556 | 2,380 |
| Professional fees | 5,679 | 558 |
| Consultancy fees | 1,620 | - |
| | <u>137,317</u> | <u>216,801</u> |
| Finance | | |
| Bank charges and interest | 837 | 1,409 |
| Bank loan interest | 57,717 | 9,816 |
| Interest payable | 68,036 | - |
| | <u>126,590</u> | <u>11,225</u> |
| Total resources expended | <u>395,526</u> | <u>281,950</u> |
| Net income | <u>37,262</u> | <u>88,260</u> |

This page does not form part of the statutory financial statements