

# Chairperson's Report 2023-2024

## AGM dated 7<sup>th</sup> October 2024

Going into the year in a relatively weak financial position, having had a difficult end to 2022-2024 year, I am very pleased to report that this year has been a lot more positive.

Key actions from last year's AGM:

- Organise the wreath workshop
- Fundraise for new garden equipment
- Look for further grants or financial support
- Focus on staff pay stemming from the cost of living crisis

Fundraising was very successful this year with events raising a total of £1600. We started off the year with a 2 day paediatric first aid course (£120), this was followed by the bonfire night event (£79), the wreath making workshop (£570), Christmas events (£201), East Egg event (£95), the sponsored scoot (£445) and we also has a stall at the Barnack Village Party at the Pavillion (£90). This money was used primarily to buy new equipment for the garden, as per our aim at the beginning of the year, with a new climbing frame, a wooden car and balance beam and XYZ.

Due to the previous few years being very difficult financially it was felt that we should not yet look to raise pay however the staff Christmas party was able to be financially supported and we gave all staff an end of year bonus with the view of doing the same this year and monitoring finances to hopefully give a raise this year.

As the year progressed, numbers of children rose and having only four members of staff meant that it was sometimes difficult to cover staff illness etc. It also became necessary for staff to always be in the room meaning it was difficult to get office time within office hours. This was/is unsustainable and in January we aimed to bring in a new staff member. Our recruitment campaign was unsuccessful but after Easter we were able to employ Evie on a temporary basis until the end of the academic year to provide relief whilst at the same time recruiting for an apprenticeship which was successful, and Brittani started with us this September.

Current numbers in the preschool match those expected at this time of year and there have already been a number of visits for show arounds, with several children already on the books to start after half term, January and Easter. There is a hope that these will further increase as the year progresses. The committee have agreed that the staff should receive money towards their Christmas party again this year as a recognition of their loyalty to the preschool and the current committee should revisit the staff pay this year if numbers continue to remain higher and the financial position allows for it.

We ended this year in good position making a profit, which enabled us to make some investments into the preschool such as decorating, bringing in a gardener to do a big tidy up, new tablets for inputting observations, and more, which was fantastic.

So far this year we have two fundraising events planned in. We will start off the year with the bonfire night event on 5<sup>th</sup> November which we are already selling tickets for, followed by the wreathmaking

workshop on 21<sup>st</sup> November. This year we are using a professional all included service for wreath making which we hope will encourage higher ticket prices and make it easier for the committee to run. Further events will follow in 2024.

I would like to take the opportunity to thank the committee and the staff, everyone has worked hard to improve the preschool's position. Kirsty, Helen, Krystyna and Becky have worked so hard and remained loyal to the preschool through very uncertain times and the children are very lucky to have such kind and caring individuals.

# **BARNACK PRESCHOOL**

Registered Charity No: 1002797

## **RECEIPTS AND PAYMENTS FOR THE FINANCIAL PERIOD ENDING 31ST JULY 2024**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	Year-ending 31/07/24	Year-ending 31/07/24	Year-ending 31/07/24	Year-ending 31/07/23
<b><u>RECEIPTS</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
NEF Funding	56,905	0	56,905	49,919
Other Funding	1,410	0	1,410	948
Fees	24,803	0	24,803	17,247
Bank Interest	240	0	240	105
Other Income	48	0	48	0
Grants	0	0	0	0
Fund Raising and Donations	2,129	0	2,129	3,025
<b>TOTAL RECEIPTS</b>	<b>85,535</b>	<b>0</b>	<b>85,535</b>	<b>71,244</b>
<b><u>PAYMENTS</u></b>				
Wages inc Inland Revenue	(53,143)	0	(53,143)	(54,163)
Training Total	(485)	0	(485)	(157)
Other Staff Costs	(276)	0	(276)	(22)
Resources for Children	(4,231)	(176)	(4,407)	(1,477)
Resources for Setting	(1,475)	(62)	(1,537)	(702)
Resources for Outside Area	(53)	(240)	(293)	(80)
Food and Drink	(2,906)	0	(2,906)	(2,536)
Consumables	(1,076)	0	(1,076)	(833)
Premises	(7,409)	(59)	(7,468)	(4,621)
Fees and Subscriptions	(7,208)	0	(7,208)	(5,433)
Administration	(2,142)	0	(2,142)	(1,889)
Bank Charges	(15)	0	(15)	(59)
Other Costs	(730)	0	(730)	(205)
Fundraising	(905)	0	(905)	(412)
<b>TOTAL PAYMENTS</b>	<b>(82,054)</b>	<b>(537)</b>	<b>(82,591)</b>	<b>(72,589)</b>
Net of Receipts/(Payments)	3,481	(537)	2,944	(1,345)
Transfer Funds	(61)	61	0	0
Balance b/fwd	24,657	476	25,133	26,478
<b>Balance c/fwd</b>	<b>28,077</b>	<b>0</b>	<b>28,077</b>	<b>25,133</b>

# **BARNACK PRESCHOOL**

Registered Charity No: 1002797

## **STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JULY 2024**

	<b>UNRESTRICTED FUNDS 31/07/24</b>	<b>RESTRICTED FUNDS 31/07/24</b>	<b>TOTAL FUNDS 31/07/24</b>	<b>TOTAL FUNDS 31/07/23</b>
<b><u>CASH FUNDS</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Barclays Current Account 1	15,075	0	15,075	12,813
Barclays Current Account 2	0	0	0	0
Barclays Savings	2	0	2	2
HSBC Current	0	0	0	1
HSBC Savings	12,950	0	12,950	12,124
Petty Cash Account 1	50	0	50	193
<b>Total Cash Funds</b>	<b><u>28,077</u></b>	<b><u>0</u></b>	<b><u>28,077</u></b>	<b><u>25,133</u></b>
<b><u>OTHER ASSETS</u></b>				
	0	0	0	0
	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b><u>LIABILITIES</u></b>				
Independent Examination	(200)	0	(200)	(200)
	<b><u>(200)</u></b>	<b><u>0</u></b>	<b><u>(200)</u></b>	<b><u>(200)</u></b>

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:

.....  
Signature

Amy Ward.....  
Name

### **NOTES**

1. Three trustee received reimbursement for items purchased for fundraising activities totalling £223.89.

**This independent examiners report relates to the accounts of**

**BARNACK PRESCHOOL**

Charity Commission Registered No: 1002797

Accounts are prepared for the year ended 31<sup>st</sup> July 2024

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

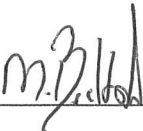
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

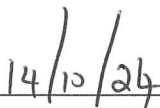
Or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

  
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Date

  
\_\_\_\_\_

Mark Bedford  
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Peterborough  
PE2 8UU