

Chairperson's Report 2022-2023

AGM dated 29th September 2023

Going into the year in a relatively weak financial position and contending with the low birth rate from 2019, the last year has primarily been focused on fundraising and making the necessary changes to remain open.

Key actions from last year's AGM:

- Aspiration to improve the kitchen area and have a new oven fitted
- Organise the wreath workshop
- Fundraise for new garden equipment
- Look for further grants or financial support
- Focus on staff pay stemming from the cost of living crisis

A new oven was fitted with money left over from the Lottery grant. The current committee successfully organised the wreath workshop for 2022 with over 20 people attending. We hope to build on that this year for 2023. Several other fundraising events were held including bonfire night, sponsored scoot. The garden was improved upon with tyres fixed into the ground, a mud kitchen and new sandpit. We will endeavour to raise more money this coming year to further improve the garden, firstly focusing on raising money for a new climbing frame.

Unfortunately, the focus on staff pay was unable to progress due to the crisis felt in the spring and summer term with unusually low numbers. Tabitha left for a new role in the spring and all other staff were asked to reduce their hours to try to minimise outgoing spend as much as possible. In May 2023, a meeting with the council was requested, attended by the preschool, the accountant, the chairperson, and the Ofsted representative. The aim of the meeting was to identify a way forward and prevent the preschool from having to close due to financial reasons. The highest outgoing cost is staff pay so the very difficult decision was made to have to make a redundancy. Sadly Cindy, as the only unqualified member of staff was made redundant at the end of the academic year, and we will all miss her.

At the same meeting we discussed ways to promote and market the preschool and therefore boost the numbers for the following academic year as, at the time, the number of children enrolled was very low. Kirsty set up an Instagram page that we hope will reach a wider audience. We also contacted the manager from Ryhall preschool that were closing and asked to be recommended to the parents there. A discussion was had around creating a new USP for the preschool and a suggestion was made around starting a forest school group, accessible to toddlers outside of the preschool which would simultaneously raise money for preschool whilst also promoting the preschool. Another conversation centred on the school's home-from-home wraparound care provider and whether a partnership could be formed to extend the hours of the offering from preschoolers, thereby becoming more attractive to working parents.

The 2023-2024 committee should follow up on the above ideas to see if they can be developed / realised.

Current numbers in the preschool have greatly exceeded the predictions at the time of the abovementioned meeting and, happily, the staff's hours have returned to their previous quantity. There is a hope that these will further increase as the year progresses with a view to increasing hours again. The committee have agreed that the staff should receive money towards their Christmas party this year as a recognition of their loyalty to the preschool during the very difficult period since COVID and the current committee should revisit the staff pay this year if numbers continue to remain higher and the financial position allows for it.

So far this year we have four fundraising events planned in. We started the year off with a paediatric first aid course which we ran for two nights and raised £120. This will be followed by the bonfire night event on 2nd November which we are already selling tickets for, the wreathmaking workshop on 29th November and a children's Christmas Party on 14th December. Further events will follow in 2024.

I would like to take the opportunity to thank the committee and the staff, everyone has worked hard to improve the preschool's position. Kirsty, Helen, Krystyna and Becky have worked so hard and remained loyal to the preschool through very uncertain times and the children are very lucky to have such kind and caring individuals.

BARNACK PRESCHOOL

Registered Charity No: 1002797

RECEIPTS AND PAYMENTS FOR THE FINANCIAL PERIOD ENDING 31ST JULY 2023

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Year-ending 31/07/23	Year-ending 31/07/23	Year-ending 31/07/23	Year-ending 31/07/22
	£	£	£	£
RECEIPTS				
NEF Funding	49,919	0	49,919	55,314
Other Funding	948	0	948	718
Fees	17,247	0	17,247	30,169
Bank Interest	105	0	105	3
Other Income	0	0	0	258
Grants	0	0	0	5,790
Fund Raising and Donations	3,025	0	3,025	2,427
TOTAL RECEIPTS	71,244	0	71,244	94,679
PAYMENTS				
Wages inc Inland Revenue	(54,163)	0	(54,163)	(65,106)
Training Total	(157)	0	(157)	(717)
Other Staff Costs	(22)	0	(22)	(333)
Resources for Children	(1,477)	0	(1,477)	(2,279)
Resources for Setting	(217)	(485)	(702)	(3,398)
Resources for Outside Area	(35)	(45)	(80)	(365)
Food and Drink	(2,536)	0	(2,536)	(3,531)
Consumables	(830)	(3)	(833)	(1,277)
Premises	(3,895)	(726)	(4,621)	(7,124)
Fees and Subscriptions	(5,433)	0	(5,433)	(6,483)
Administration	(1,889)	0	(1,889)	(1,881)
Bank Charges	(59)	0	(59)	(64)
Other Costs	(205)	0	(205)	(441)
Fundraising	(412)	0	(412)	(189)
TOTAL PAYMENTS	(71,330)	(1,259)	(72,589)	(93,188)
Net of Receipts/(Payments)	(86)	(1,259)	(1,345)	1,491
Balance b/fwd	24,743	1,735	26,478	24,987
Balance c/fwd	24,657	476	25,133	26,478

BARNACK PRESCHOOL

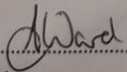
Registered Charity No: 1002797

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JULY 2023

	UNRESTRICTED FUNDS 31/07/23	RESTRICTED FUNDS 31/07/23	TOTAL FUNDS 31/07/23	TOTAL FUNDS 31/07/22
	£	£	£	£
<u>CASH FUNDS</u>				
Barclays Current Account 1	12,337	476	12,813	13,571
Barclays Current Account 2	0	0	0	0
Barclays Savings	2	0	2	2
HSBC Current	1	0	1	36
HSBC Savings	12,124	0	12,124	12,419
Fees Float	0	0	0	0
Petty Cash Account 1	193	0	193	450
Total Cash Funds	24,657	476	25,133	26,478
<u>OTHER ASSETS</u>				
	0	0	0	0
	0	0	0	0
<u>LIABILITIES</u>				
Utility Invoices	78	0	78	147
Pre School Meals	90	0	90	128
Espo	0	0	0	210
Mini First Aid	120	0	120	0
Independent Examination	200	0	200	200
	488	0	488	685

I approve the Receipts and Payments Accounts set out on page 1 and above and confirm that all relevant records and information has been made available for their preparation.

Signed on behalf of the Trustees:


.....
Signature

Amy WARD
.....
Name

NOTES

1. One trustee received a reimbursements for £30 in respect of fundraising costs.

This independent examiners report relates to the accounts of

BARNACK PRESCHOOL

Charity Commission Registered No: 1002797

Accounts are prepared for the year ended 31st July 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

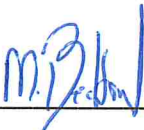
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

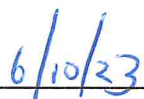
Or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Mark Bedford
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