

Registered Charity Number: 1002786

**THE KITTY AND DANIEL NABARRO
CHARITABLE TRUST**

Financial Statements
Year Ended 31 March 2025

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Financial Statements
Year Ended 31 March 2025

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THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Report of the Trustees Year Ended 31 March 2025

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2025.

Reference and Administrative Details of the Charity, its Trustees and Advisors

The name of the Charity is The Kitty and Daniel Charitable Trust, registered charity number 1002786.

TRUSTEES: Katherine Nabarro
Michael Alan Nabarro
Allan Watson (retired 18 August 2025)
Alisa Wolfisz
Lewis Stock (retired 18 August 2025)

PRINCIPAL ADDRESS: 21 Priory Close
London
N20 8BB

ACCOUNTANTS: Baginsky Cohen
Chartered Accountants
930 High Road
London
N12 9RT

DATE CHARITY ESTABLISHED: 6 January 1991

Structure Governance and Management

The Charity is constituted under a Trust established on 6 January 1991 and is a registered Charity.

Trust's Objectives

The objectives of the Trust are that of the relief of poverty, the advancement of education, the advancement of medicine and any other purposes which are exclusively charitable according to the Laws of England and Wales.

Trust's Activities

In consultation with trustees the following changes were undertaken:

- On 11 December 2024, the Trustees resolved that their aims would be better achieved if the majority of the Charity's assets (comprising cash and investments) were transferred to the Cazenove Capital Donor Advised Fund ('the DAF'). The DAF is administered by the National Philanthropic Trust UK, registered charity number 1181128 ('the NPC'). The NPC administers the DAF and Cazenove Capital manages the investment portfolio.

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Report of the Trustees contd Year Ended 31 March 2025

- In accordance with the above, SUTL Cazenove Charity Sustainable Multi-Asset Fund was transferred to the DAF on 21 January 2025. The value of the fund as shown in the Balance Sheet has decreased from £840,128 on 31 March 2024 to £NIL on 31 March 2025. The Charity retained the sum of £20,317 in cash with a view to granting approximately £1,000 per annum in furtherance of its charitable purposes.

Reserves

The Trust has good reserves which are invested to produce income.

Trustees' Responsibilities

The Charities Act and the Charities (Accounts and Reports) Regulations require the Trustees to prepare accounts for each financial year. In preparing these accounts, the Trustees are encouraged to follow the recommendations outlined in Statement of Recommended Practice, Accounting by Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Companies Act 2006. They are also responsible for keeping a record of assets and liabilities of the Trust.

Katherine Nabarro

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K NABARRO – TRUSTEE
(Katherine Nabarro (Dec 23, 2025, 11:55am))

Alisa Wolfisz.....
A WOLFISZ – TRUSTEE
Alisa Wolfisz (Dec 23, 2025, 11:50am)

Michael Nabarro

.....
M NABARRO – TRUSTEE
(Michael Nabarro (Dec 23, 2025, 11:56am))

18 December 2025

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Independent Examiner's Report to the Trustees Year Ended 31 March 2025

I report on the financial statements of the Charity for the year ended 31 March 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) but that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

Jerry Michael FCA FCCA
Baginsky Cohen Chartered Accountants
930 High Road
London
N12 9RT

Jerry Michael

Jerry Michael (Dec 23, 2025, 12:10pm)

18 December 2025

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Statement of Financial Activities – Receipts and Payments Account Year Ended 31 March 2025

		2025 £	2024 £
	Notes		
INCOMING RESOURCES			
Dividend income		33,450	6,758
Interest income		<u>5,099</u>	<u>5,035</u>
		<u>38,549</u>	<u>11,793</u>
RESOURCES EXPENDED			
Transfer of Cazenove cash funds to DAF	2	(125,948)	-
Direct charitable expenditure	2	-	(77,940)
Indirect expenditure		<u>-</u>	<u>(1,523)</u>
		(125,948)	<u>(79,463)</u>
NET (OUTGOING) RESOURCES		(87,399)	(67,670)
OTHER RECOGNISED GAINS AND LOSSES			
Transfer of Cazenove cash funds to DAF		(871,210)	-
Increase in value of investments		<u>-</u>	<u>75,130</u>
		(958,609)	7,460
ACCUMULATED FUND BROUGHT FORWARD		<u>978,924</u>	<u>971,464</u>
ACCUMULATED FUND CARRIED FORWARD		<u>20,317</u>	<u>978,924</u>

There are no recognised gains and losses other than those passing through the receipts and payment account.

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Balance Sheet
As at 31 March 2025

		2025 £	2024 £
	Notes		
FIXED ASSETS			
Investments	3	-	840,128
CURRENT ASSETS			
Cash at bank		<u>20,317</u>	<u>138,796</u>
		<u>20,317</u>	<u>978,924</u>
FUNDS			
General fund		<u>20,317</u>	<u>978,924</u>

Katherine Nabarro

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K NABARRO – TRUSTEE

Alisa Wolfisz

.....
A WOLFISZ – TRUSTEE

Michael Nabarro

.....
M A NABARRO – TRUSTEE

The accounts were approved by the Trustees on 18 December 2025.

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Notes to the Financial Statements Year Ended 31 March 2025

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Accounting Standards Committee's Statement of Recommended Practice for Charities, except as noted below.

Investment income is not recognised in these accounts until such time as it has actually been received.

Indirect expenditure comprises items of expenditure incurred solely in the administration of the funds of the Charity.

The Charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The Accumulated Fund comprises only unrestricted funds.

The Accounts are prepared on a receipts and payments basis.

2. GRANTS PAYABLE

	2025 £	2024 £
Nip in the Bud	-	71,000
Under £5,000		
Other grants	-	<u>6,940</u>
	<u>-</u>	<u>77,940</u>

3. INVESTMENTS

	2025 £	2024 £
Market value at beginning of the year	840,128	753,344
Additions during the year	31,082	805,593
Disposals during the year	(871,210) *	(793,939)
Net gain on revaluation	-	<u>75,130</u>
Market value as at 31 March 2025	<u>-</u>	<u>840,128</u>

* Investment funds transferred to DAF



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Parties involved with this document

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Tue, 23rd Dec 2025 11:50:34 GMT	Alisa Wolfisz - Signer (71b0c2860c5ac5bdfc9a2f289e789f3f)
Tue, 23rd Dec 2025 12:10:10 GMT	Jerry Michael - Signer (1f772ce07685d1acd8feffa7c7861634)

Audit history log

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Tue, 23rd Dec 2025 11:14:24 GMT	Kitty Nabarro opened the document email. (66.249.93.78)
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Tue, 23rd Dec 2025 11:18:00 GMT	Document emailed to michael.nabarro@gmail.com
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Tue, 23rd Dec 2025 11:42:58 GMT	Sent the envelope to Alisa Wolfisz (alisa.wolfisz@gmail.com) for signing (51.6.82.43)

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Tue, 23rd Dec 2025 12:10:10 GMT Signed document confirmation emailed to michael.nabarro@gmail.com (81.137.243.195)

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