

Registered Charity Number: 1002786

**THE KITTY AND DANIEL NABARRO
CHARITABLE TRUST**

**Financial Statements
Year Ended 31 March 2023**

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Financial Statements
Year Ended 31 March 2023

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THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Report of the Trustees Year Ended 31 March 2023

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2023.

Reference and Administrative Details of the Charity, its Trustees and Advisors

The name of the Charity is The Kitty and Daniel Charitable Trust, registered charity number 1002786.

TRUSTEES: Katherine Nabarro
Michael Alan Nabarro
Allan Watson
Alisa Wolfisz
Lewis Stock

PRINCIPAL ADDRESS: 21 Priory Close
London
N20 8BB

ACCOUNTANTS: Baginsky Cohen
Chartered Accountants
930 High Road
London
N12 9RT

DATE CHARITY ESTABLISHED: 6 January 1991

Structure Governance and Management

The Charity is constituted under a Trust established on 6 January 1991 and is a registered Charity.

The funds are invested with UBS in the Money Market Time Fund. The value of the fund as shown in the Balance Sheet has increased from £683,989 on 31 March 2022 to £753,344 on 31 March 2023.

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Report of the Trustees Year Ended 31 March 2023

Trust's Objectives

The objectives of the Trust are that of the relief of poverty, the advancement of education, the advancement of medicine and any other purposes which are exclusively charitable according to the Laws of England and Wales.

Trust's Activities

In consultation with trustees the following changes were undertaken:

- The Kitty and Daniel Nabarro Charitable Trust fund was moved from Black Rock Investment company to UBS.
- The bank mandate was updated.

During this year trustees of the Charitable Trust decided to give their full support to the child mental health awareness charity Nip in the Bud, which is searching for new sources of funding to support its continually growing programme of free resources, all accessible online.

Following the Covid pandemic, 1 in 5 children aged 5 to 16 were identified as having a probable mental health problem in July 2021, a huge increase from 1 in 9 children in 2017. There have been long waiting lists for CAMHS (Child and Adolescent Mental Health Services).

Nip in the Bud has responded to this need by producing a large amount of expert evidence-based information films and fact sheets and Real-Life Experience films. The Nip in the Bud website has grown from six films in November 2017 to 80 films with many other supporting resources and signposting to sources of help on the Where to get Help page.

Grants given during the year totaled £68,000 (2022: £52,450).

Reserves

The Trustees provide longer-term funding for a limited selection of appropriate causes which they believe fit the profile of the Trust.

Trustees' Responsibilities

The Charities Act and the Charities (Accounts and Reports) Regulations require the Trustees to prepare accounts for each financial year. In preparing these accounts, the Trustees are encouraged to follow the recommendations outlined in Statement of Recommended Practice, Accounting by Charities Act 2011.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Companies Act 2006. They are also responsible for keeping a record of assets and liabilities of the Trust.

Katherine Nabarro

~~Kitty Nabarro (Jan 24, 2024, 6:58pm).....~~
K NABARRO – TRUSTEE

Alisa Wolfisz

~~Alisa Wolfisz (Jan 24, 2024, 7:10pm).....~~
A WOLFISZ – TRUSTEE

Allan R Watson

~~Allan Watson (Jan 24, 2024, 7:27pm).....~~
A WATSON – TRUSTEE

Lewis Stock

~~Lewis Stock (Jan 25, 2024, 7:16pm).....~~
L STOCK – TRUSTEE

Michael Nabarro

~~Michael Nabarro (Jan 25, 2024, 7:17pm).....~~
M A NABARRO – TRUSTEE

24 January 2024

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Independent Examiner's Report to the Trustees

I report on the financial statements of the Charity for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) but that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

Jerry Michael FCA FCCA
Baginsky Cohen Chartered Accountants
930 High Road
London
N12 9RT

Jerry Michael

Jerry Michael (Jan 25, 2024, 8:07pm)

24 January 2024

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Statement of Financial Activities – Receipts and Payments Account Year Ended 31 March 2023

		2023 £	2022 £
	Notes		
INCOMING RESOURCES			
Dividend income		5,012	20,614
Interest income		2,020	
Donations and legacies		256,800	-
Gift Aid Relief 25%		<u>64,200</u>	
		<u>328,032</u>	<u>20,614</u>
RESOURCES EXPENDED			
Direct charitable expenditure	2	(68,000)	(52,450)
Indirect expenditure		<u>(882)</u>	<u>(720)</u>
		<u>(68,882)</u>	<u>(53,170)</u>
NET OUTGOING RESOURCES		259,150	(32,556)
OTHER RECOGNISED GAINS AND LOSSES			
Increase in value of investments		<u>1,769</u>	<u>51,379</u>
		260,919	18,823
ACCUMULATED FUND BROUGHT FORWARD		<u>710,545</u>	<u>691,722</u>
ACCUMULATED FUND CARRIED FORWARD		<u>971,464</u>	<u>710,545</u>

There are no recognised gains and losses other than those passing through the receipts and payment account.

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Balance Sheet As at 31 March 2023

		2023 £	2022 £
	Notes		
FIXED ASSETS			
Investments	3	753,344	683,899
CURRENT ASSETS			
Cash at bank		153,920	26,646
Other debtors		<u>64,200</u>	
		<u>971,464</u>	<u>710,545</u>
FUNDS			
General fund		<u>971,464</u>	<u>710,545</u>

Katherine Nabarro

Kitty Nabarro (Jan 24, 2024, 6:53pm).....
K NABARRO – TRUSTEE

Alisa Wolfisz

Alisa Wolfisz (Jan 24, 2024, 7:16pm).....
A WOLFISZ – TRUSTEE

Allan R Watson

Allan Watson (Jan 24, 2024, 7:27pm).....
A WATSON – TRUSTEE

Lewis Stock

Lewis Stock (Jan 23, 2024, 7:16pm).....
L STOCK – TRUSTEE

Michael Nabarro

Michael Nabarro (Jan 25, 2024, 7:17pm).....
M A NABARRO – TRUSTEE

The accounts were approved by the Trustees on 24 January 2024

THE KITTY AND DANIEL NABARRO CHARITABLE TRUST

Notes to the Financial Statements Year Ended 31 March 2023

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Accounting Standards Committee's Statement of Recommended Practice for Charities, except as noted below.

Investment income is not recognised in these accounts until such time as it has actually been received.

Indirect expenditure comprises items of expenditure incurred solely in the administration of the funds of the Charity.

The Charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The Accumulated Fund comprises only unrestricted funds.

The Accounts are prepared on a receipts and payments basis.

2. GRANTS PAYABLE

	2023 £	2022 £
Nip in the Bud	68,000	50,000
Under £5,000		
Other grants	<u> -</u>	<u> 2,450</u>
	<u>68,000</u>	<u>52,450</u>

3. INVESTMENTS

	2023 £	2022 £
Market value at beginning of the year	683,899	677,520
Additions during the year	735,000	
Disposals during the year	(667,324)	(45,000)
Net (loss)/gain on revaluation	<u> 1,769</u>	<u> 51,379</u>
Market value as at 31 March 2023	<u>753,344</u>	<u>683,899</u>

The investments comprise units of 36,186.53 in UBS Money Market Time Fund, 12,286 in Bonds and 119,382 in Equities. (2022: 95,472 income units in Black Rock Charities UK Equity Fund A Inc.).



Issuer Baginsky Cohen

Document generated Tue, 23rd Jan 2024 16:25:40 UTC

Document fingerprint 487a0ab9448120d3ad6def844f97199c

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 24th Jan 2024 18:53:15 UTC	Kitty Nabarro - Signer (2c54669754e9c0217e26c9a58cb3912f)
Wed, 24th Jan 2024 19:13:51 UTC	Alisa Wolfisz - Signer (5d3bd67f3be2c7ab5fa96158b72f7d0d)
Wed, 24th Jan 2024 19:27:20 UTC	Allan Watson - Signer (6a45164f596de9ba9cc8ec2ced3f087e)
Thu, 25th Jan 2024 19:16:28 UTC	Lewis Stock - Signer (0a5356b0fe9a8cccd585eef376ddc427)
Thu, 25th Jan 2024 19:17:44 UTC	Michael Nabarro - Signer (416de300246beba9dc360a002fbf7935)
Thu, 25th Jan 2024 20:07:45 UTC	Jerry Michael - Signer (87210443961715fb513ba068404e385c)

Audit history log

Date	Action
Thu, 25th Jan 2024 20:07:46 UTC	Jerry Michael viewed the envelope (82.8.146.54)
Thu, 25th Jan 2024 20:07:45 UTC	This envelope has been signed by all parties (82.8.146.54)
Thu, 25th Jan 2024 20:07:45 UTC	Jerry Michael signed the envelope (82.8.146.54)
Thu, 25th Jan 2024 20:07:30 UTC	Jerry Michael viewed the envelope (82.8.146.54)
Thu, 25th Jan 2024 20:07:27 UTC	Jerry Michael opened the document email. (104.28.86.98)
Thu, 25th Jan 2024 19:17:45 UTC	Document emailed to jerry@baginskycohen.com (3.8.97.123)
Thu, 25th Jan 2024 19:17:45 UTC	Michael Nabarro viewed the envelope (51.183.112.165)
Thu, 25th Jan 2024 19:17:45 UTC	Sent the envelope to Jerry Michael (jerry@baginskycohen.com) for signing (51.183.112.165)
Thu, 25th Jan 2024 19:17:44 UTC	Michael Nabarro signed the envelope (51.183.112.165)
Thu, 25th Jan 2024 19:17:18 UTC	Michael Nabarro viewed the envelope (51.183.112.165)
Thu, 25th Jan 2024 19:17:14 UTC	Michael Nabarro opened the document email. (66.249.93.102)
Thu, 25th Jan 2024 19:16:35 UTC	Michael Nabarro opened the document email. (66.249.92.35)
Thu, 25th Jan 2024 19:16:29 UTC	Document emailed to michael.nabarro@gmail.com (18.134.196.217)
Thu, 25th Jan 2024 19:16:29 UTC	Lewis Stock viewed the envelope (92.40.214.137)
Thu, 25th Jan 2024 19:16:29 UTC	Sent the envelope to Michael Nabarro (michael.nabarro@gmail.com) for signing (92.40.214.137)

Thu, 25th Jan 2024 19:16:28 UTC	Lewis Stock signed the envelope (92.40.214.137)
Thu, 25th Jan 2024 19:16:02 UTC	Lewis Stock viewed the envelope (62.252.232.9)
Thu, 25th Jan 2024 19:15:56 UTC	Lewis Stock viewed the envelope (92.40.214.137)
Thu, 25th Jan 2024 19:15:52 UTC	Lewis Stock opened the document email. (66.249.93.100)
Thu, 25th Jan 2024 7:18:55 UTC	Document emailed to lewis.stock2@gmail.com (13.43.94.127)
Thu, 25th Jan 2024 7:18:54 UTC	Sent Lewis Stock a reminder to sign the document. (81.136.155.225)
Wed, 24th Jan 2024 19:27:26 UTC	Lewis Stock opened the document email. (66.249.92.44)
Wed, 24th Jan 2024 19:27:22 UTC	Document emailed to lewis.stock2@gmail.com (18.134.248.168)
Wed, 24th Jan 2024 19:27:21 UTC	Allan Watson viewed the envelope (217.155.194.154)
Wed, 24th Jan 2024 19:27:21 UTC	Sent the envelope to Lewis Stock (lewis.stock2@gmail.com) for signing (217.155.194.154)
Wed, 24th Jan 2024 19:27:20 UTC	Allan Watson signed the envelope (217.155.194.154)
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Wed, 24th Jan 2024 19:13:56 UTC	Allan Watson opened the document email. (66.249.92.45)
Wed, 24th Jan 2024 19:13:52 UTC	Document emailed to allanwatson99@googlemail.com (18.134.146.206)
Wed, 24th Jan 2024 19:13:51 UTC	Alisa Wolfisz viewed the envelope (2.218.54.132)
Wed, 24th Jan 2024 19:13:51 UTC	Sent the envelope to Allan Watson (allanwatson99@googlemail.com) for signing (2.218.54.132)
Wed, 24th Jan 2024 19:13:51 UTC	Alisa Wolfisz signed the envelope (2.218.54.132)
Wed, 24th Jan 2024 19:13:05 UTC	Alisa Wolfisz viewed the envelope (2.218.54.132)
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Wed, 24th Jan 2024 18:53:20 UTC	Alisa Wolfisz opened the document email. (66.249.92.32)
Wed, 24th Jan 2024 18:53:16 UTC	Document emailed to alisa.wolfisz@gmail.com (13.40.186.183)
Wed, 24th Jan 2024 18:53:15 UTC	Kitty Nabarro viewed the envelope (143.159.52.46)
Wed, 24th Jan 2024 18:53:15 UTC	Sent the envelope to Alisa Wolfisz (alisa.wolfisz@gmail.com) for signing (143.159.52.46)
Wed, 24th Jan 2024 18:53:15 UTC	Kitty Nabarro signed the envelope (143.159.52.46)
Wed, 24th Jan 2024 18:45:27 UTC	Kitty Nabarro viewed the envelope (143.159.52.46)
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Wed, 24th Jan 2024 0:37:27 UTC	Kitty Nabarro opened the document email. (172.226.134.2)
Tue, 23rd Jan 2024 21:28:45 UTC	Kitty Nabarro opened the document email. (66.249.93.37)
Tue, 23rd Jan 2024 16:29:01 UTC	Kitty Nabarro opened the document email. (66.249.92.42)
Tue, 23rd Jan 2024 16:28:56 UTC	Document emailed to kitty.nabarro@gmail.com (52.56.205.110)
Tue, 23rd Jan 2024 16:28:56 UTC	Sent the envelope to Kitty Nabarro (kitty.nabarro@gmail.com) for signing (81.136.155.225)

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Tue, 23rd Jan 2024 16:25:57 UTC	Document generated with fingerprint 487a0ab9448120d3ad6def844f97199c (81.136.155.225)
Tue, 23rd Jan 2024 16:25:40 UTC	Envelope generated by Alison Milne (81.136.155.225)