

The College of General Dentistry

Charity No. 1002769

Company No. 02586636

Trustees' Report and Unaudited Accounts

29 February 2024

The College of General Dentistry
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Accounts	11
Detailed Statement of Financial Activities	18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

Chair of Trustee's Report for period March 2023 to February 2024

The early stages of development of the College have taken us on a considerable journey: a thorough reassessment of our role as a professional body, identifying where we can make the most effective difference for patients and public, whilst drawing on the talent of our membership and the established credentials of the organisation: "setting standards, supporting careers".

Fellowship of the College, in particular, has become a well-established mark of achievement and capability – and our Fellows are amongst the most enthusiastic supporters both of our mission and our aspirations toward a Royal Charter. It is through growth in the number of Fellows that we have been able to secure the College's base of income and start looking forward with a more strategic perspective. Our twice-a-year Fellows Receptions are, not surprisingly, providing the heartbeat of the College, and consistently oversubscribed. We have been gathering at the Cutlers Hall in London, providing a perfect environment for engaging with peers amongst our remarkable leadership community. In this post-COVID era, the value of such personal interaction should not be underestimated.

In the transition from FGDP to an independent College, it's been vital for us to demonstrate that we remain good custodians of clinical standards and guidance in general practice. A key development will be the review of the keystone publication, *Standards in Dentistry*, to be consulted upon through 2024 – and our other authoritative guidance publications will continue to be reviewed on a consistent and dependable cycle thereafter.

We are acutely aware that postgraduate dental training has become a confusing, as well as expensive concern in recent years; and it has become increasingly clear that the College should not try to compete where others offer credible qualifications. With this in mind, we have moved to close the small number of courses that the College inherited from FGDP, and for which candidature has recently dried up. Our attention is now focused on alternative ways to support practitioners in making these key decisions, so that they can have confidence in the investment of their time and money.

The prestigious College Medal was awarded in 2023 to Dr Andrew Hadden, for exceptional service of the dental profession and its patients in a manner aligned with the values and mission of the College. Most well-known for his Editorship of *Clinical Examination and Record Keeping: Good Practice Guidelines*, Andrew has been a self-effacing but deeply committed contributor to the work of the former FGDP(UK) and new College.

We were overjoyed to learn of the elevation of our Hon Founding President, Prof Nairn Wilson CBE, to a knighthood in the King's Birthday Honours of 2023 (the first dentist to be so recognised for many years). His personal vision for the new College continues to inspire so many of us.

We have continued to build on the policy influence that the College has established, with positive relationships being fostered with many key stakeholders. In March 2023, the President had the opportunity to address a Parliamentary Select Committee meeting on the future of dentistry, and in December, he participated in a round-table meeting with the Minister for Primary Care, alongside a host of other opportunities to share the College's perspective on the dental "ecosystem".

The College of General Dentistry

Trustees Annual Report

With so much concern about the future of the workforce, we have been exploring ways for the College to support early career dental professionals. In November 2023, we ran a “NextGen leadership” meeting, with a group of ambitious young people in the final stages of undergraduate training and their first year in practice. Supported by senior practitioners as facilitators, we explored with them the opportunities and challenges of leadership in the fast-evolving environment of practice.

The *Primary Dental Journal* continues to provide an invaluable reference for our members. Particular praise has been received for the Winter 2023 issue on dental trauma, guest edited by Beth Burns of Glasgow Dental Hospital, and the two-part series on aesthetic dentistry in the Summer and Autumn, guest edited by Subir Banerji and Shamir Mehta. The journal continues to grow in its international reputation under the confident Editorship of Prof Igor Blum.

2024 marks the end of tenure for the College’s first President, Dr Abhi Pal, who has led with unending enthusiasm and energy, and a new process for selecting his successor was agreed by the College’s Trustees and Council, opening the opportunity to all College Members & Fellows.

With the departure of Elizabeth Kay and Lesley Pan from the Trustee Board, we are pleased to welcome Marie Parker FCGDent as a dental Trustee, and Jane Clarke as independent Trustee. Marie brings new perspectives as an academic and former Dental Nurse, whilst Jane’s guidance will be invaluable on governance matters, following her past role with the Royal College of Nursing in particular. Finally, I’d like to express my personal thanks to colleagues: my fellow Trustees, members of the College Council, Faculty Boards and staff. Membership is at its heart of what we do, and we are enormously grateful for the support and confidence they have shown in our work. We ask that Members & Fellows encourage fellow Professionals to actively participate in our journey.

Dr Mick Horton FCGDent

Chair of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02586636

Charity No. 1002769

Principal Office

124 City Road
London
EC1V 2NX

Registered Office

124 City Road
London
EC1V 2NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

J. Clarke

J. Clarke MBE

O.S. Dhanoya

M. Horton

The College of General Dentistry

Trustees Annual Report

E. Kay MBE (Resigned 13 October 2023)
L. Pan (Resigned 13 October 2023)
M. Parker
N. Sawbridge
F. Thomson

Company Secretary

S. Thornton-Wood

Key Management Personnel

Chair	M Horton
Chief Executive Officer	S Thornton-Wood
Director of Operations	A Barbour
Director of policy and Public Affairs	J Woodward

Accountants

Graham Boulton Chartered Accountants
71 Trenoweth Road
Falmouth
TR11 5GH

Bankers

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

Solicitors

Penningtons Manches Cooper LLP
125 Wood Street
London
EC2V 7AW

OBJECTIVES AND ACTIVITIES

The College's objectives are to promote and encourage the study and practice of the art and science of dental surgery including in particular (but without limitation) general dental practice ancillary to such general dental surgery.

The College is an inclusive, authoritative body, working for patients and embracing the whole dental team. We set standards, provide career pathways and lead thought for the future of dentistry

The College's objectives were met through the activities set out in this report.

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The College's objectives were met through the activities set out in this report.

STATEMENT OF PUBLIC BENEFIT

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and in planning future activities. The trust is a public benefit entity as defined by FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Trustees are proud of the achievement in the continued growth in the operation of the College over the last year. A number of membership recruitment initiatives have led to a growth in membership, in particular via the recruitment of new Fellows.

They have also overseen investment in the development College's CRM and website infrastructure. This has included the launch of a publicly accessible Member Register, to allow members to display their educational and career achievements alongside their membership of the College.

The Certified Members scheme has provided support guidance for its first group of candidates: a modern approach in supporting dental professionals to find their way and build a career in a fast-moving and confusing world.

We have also developed strong links with the early years practitioners, and undergraduates through a number of successful events including a clinical competition and a 'NextGen' student conference. CGDent remains the authoritative body for standards in dentistry, reflecting our commitment to setting standards and supporting careers. We continue to revise and update our standards to serve the profession, and have started the scheduled review of one of the College's flagship publications, Standards in Dentistry.

FINANCIAL REVIEW

The Statement of Financial Activities is shown in the following pages. The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

RESERVES POLICY

Trustees set a Reserves Policy and this is monitored by a Finance Committee and Trustee Board.

RISK MANAGEMENT

The Trustee Board also continues to meet to oversee the proper running of the organisation and to monitor performance in the fulfilment of their legal and regulatory duties. Dr Mick Horton continues to chair the Trustee Board. Two other trustees have completed their term of office, and successful recruitment for their replacements as Lay and Clinical Trustees has been carried out.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and UK Generally Accepted Accounting Principles. The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

**The College of General Dentistry
Trustees Annual Report**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'M. Horton', written over a horizontal line.

M. Horton

Trustee

19 November 2024

**The College of General Dentistry
Independent Examiners Report**

Independent Examiner's Report to the trustees of The College of General Dentistry

I report to the charity trustees on my examination of the financial statements of The College of General Dentistry for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Boulton FCA
Graham Boulton Chartered Accountants
71 Trenoweth Road
Falmouth

TR11 5GH
19 November 2024

The College of General Dentistry
Statement of Financial Activities
for the year ended 29 February 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	67,613	67,613	46,468
Charitable activities	5	589,029	589,029	504,652
Investments	6	4,720	4,720	1,004
Other	7	9,211	9,211	16,037
Total		670,573	670,573	568,161
Expenditure on:				
Raising funds	8	-	-	600
Charitable activities	9	79,785	79,785	212,394
Other	10	517,913	517,913	565,423
Total		597,698	597,698	778,417
Net gains on investments		-	-	-
Net income/(expenditure)	11	72,875	72,875	(210,256)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		72,875	72,875	(210,256)
Other gains and losses				
Net movement in funds		72,875	72,875	(210,256)
Reconciliation of funds:				
Total funds brought forward		358,517	358,517	568,773
Total funds carried forward		431,392	431,392	358,517

The College of General Dentistry
Summary Income and Expenditure Account
for the year ended 29 February 2024

	2024	2023
	£	£
Income	665,853	567,157
Interest and investment income	4,720	1,004
Gross income for the year	<u>670,573</u>	<u>568,161</u>
Expenditure	596,431	776,869
Depreciation and charges for impairment of fixed assets	1,267	1,548
Total expenditure for the year	<u>597,698</u>	<u>778,417</u>
Net income/(expenditure) before tax for the year	72,875	(210,256)
Net income /(expenditure)for the year	<u><u>72,875</u></u>	<u><u>(210,256)</u></u>

The College of General Dentistry

Balance Sheet

at 29 February 2024

Company No. 02586636	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	14	3,800	5,067
		<u>3,800</u>	<u>5,067</u>
Current assets			
Debtors	15	18,387	15,923
Cash at bank and in hand		445,513	427,568
		<u>463,900</u>	<u>443,491</u>
Creditors: Amount falling due within one year	16	<u>(36,308)</u>	<u>(90,041)</u>
Net current assets		427,592	353,450
Total assets less current liabilities		<u>431,392</u>	<u>358,517</u>
Net assets excluding pension asset or liability		431,392	358,517
Total net assets		<u>431,392</u>	<u>358,517</u>
The funds of the charity			
Unrestricted funds	17		
General funds		431,392	358,517
		<u>431,392</u>	<u>358,517</u>
Total funds		<u>431,392</u>	<u>358,517</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

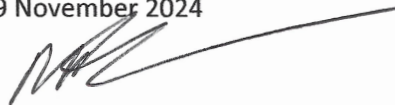
For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 November 2024

And signed on its behalf by:



M. Horton

Trustee

19 November 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

The College of General Dentistry

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	46,468	46,468
Charitable activities	504,652	504,652
Investments	1,004	1,004
Other	16,037	16,037
Total	<u>568,161</u>	<u>568,161</u>
Expenditure on:		
Raising funds	600	600
Charitable activities	212,394	212,394
Other	565,423	565,423
Total	<u>778,417</u>	<u>778,417</u>
Net income	<u>(210,256)</u>	<u>(210,256)</u>
Net income before other gains/(losses)	<u>(210,256)</u>	<u>(210,256)</u>
Other gains and losses:		
Net movement in funds	<u>(210,256)</u>	<u>(210,256)</u>
Reconciliation of funds:		
Total funds brought forward	568,773	568,773
Total funds carried forward	<u><u>358,517</u></u>	<u><u>358,517</u></u>

The College of General Dentistry
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	52,613	52,613	32,038
Sponsorship income	15,000	15,000	10,000
Grants	-	-	4,430
	<u>67,613</u>	<u>67,613</u>	<u>46,468</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Courses	43,421	43,421	71,165
Memberships	545,608	545,608	433,487
	<u>589,029</u>	<u>589,029</u>	<u>504,652</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Investment income	4,720	4,720	1,004
	<u>4,720</u>	<u>4,720</u>	<u>1,004</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other	9,211	9,211	16,037
	<u>9,211</u>	<u>9,211</u>	<u>16,037</u>

8 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
<i>Costs of generating voluntary income</i>		
Donations	-	600
	<u>-</u>	<u>600</u>

The College of General Dentistry
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Courses	18,128	18,128	75,930
Memberships	59,757	59,757	134,664
<i>Governance costs</i>			
Governance costs	1,900	1,900	1,800
	<u>79,785</u>	<u>79,785</u>	<u>212,394</u>

10 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	362,840	362,840	338,536
Motor and travel costs	8,049	8,049	13,096
Premises costs	2,506	2,506	3,703
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,267	1,267	1,548
General administrative costs	87,029	87,029	164,464
Legal and professional costs	56,222	56,222	44,076
	<u>517,913</u>	<u>517,913</u>	<u>565,423</u>

11 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,267	1,548

12 Trustee remuneration and expenses

	2024	2023
	Number	Number
Number of trustees paid expenses	-	1

The nature of the reimbursed expenses In the year to 28 February 2023 £143.79 was paid to one trustee to attend the 2022 AGM.

13 Staff costs

	2024	2023
Salaries and wages	300,160	285,912
Social security costs	27,413	27,889
Pension costs	35,267	22,873
	<u>362,840</u>	<u>336,674</u>

One employee received remuneration in the band £90,000 to £100,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
	6	6
	<u>6</u>	<u>6</u>

A workplace pension scheme (defined contribution) is in place with Aviva.

14 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 March 2023	8,156	8,156
At 29 February 2024	<u>8,156</u>	<u>8,156</u>
Depreciation and impairment		
At 1 March 2023	3,089	3,089
Depreciation charge for the year	1,267	1,267
At 29 February 2024	<u>4,356</u>	<u>4,356</u>
Net book values		
At 29 February 2024	<u>3,800</u>	<u>3,800</u>
At 28 February 2023	<u>5,067</u>	<u>5,067</u>

15 Debtors

	2024	2023
	£	£
Trade debtors	11,600	8,726
Prepayments and accrued income	6,787	7,197
	<u>18,387</u>	<u>15,923</u>

The College of General Dentistry

Notes to the Accounts

16 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	28,071	24,062
Other taxes and social security	848	2,367
Other creditors	4,230	2,973
Accruals	3,159	60,639
	<u>36,308</u>	<u>90,041</u>

17 Movement in funds

	At 1 March 2023	Incoming resources (including other gains/losses)	Resources expended	At 29 February 2024
	£	£	£	£
General funds	358,517	670,573	(597,698)	431,392
Total funds	<u>358,517</u>	<u>670,573</u>	<u>(597,698)</u>	<u>431,392</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,800	3,800
Net current assets	427,592	427,592
	<u>431,392</u>	<u>431,392</u>

19 Reconciliation of net debt

	At 1 March 2023	Cash flows	At 29 February 2024
	£	£	£
Cash and cash equivalents	427,568	17,945	445,513
	<u>427,568</u>	<u>17,945</u>	<u>445,513</u>
Net debt	<u>427,568</u>	<u>17,945</u>	<u>445,513</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The College of General Dentistry
Detailed Statement of Financial Activities
for the year ended 29 February 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	52,613	52,613	32,038
Sponsorship income	15,000	15,000	10,000
Grants	-	-	4,430
	<u>67,613</u>	<u>67,613</u>	<u>46,468</u>
Charitable activities			
Courses	43,421	43,421	71,165
Memberships	545,608	545,608	433,487
	<u>589,029</u>	<u>589,029</u>	<u>504,652</u>
Investments			
Investment income	4,720	4,720	1,004
	<u>4,720</u>	<u>4,720</u>	<u>1,004</u>
Other			
Other	9,211	9,211	16,037
	<u>9,211</u>	<u>9,211</u>	<u>16,037</u>
Total income and endowments	670,573	670,573	568,161
Expenditure on:			
Costs of generating donations and legacies			
Donations	-	-	600
	<u>-</u>	<u>-</u>	<u>600</u>
Total of expenditure on raising funds	-	-	600
Charitable activities			
Courses	18,128	18,128	75,930
Memberships	59,757	59,757	134,664
	<u>77,885</u>	<u>77,885</u>	<u>210,594</u>
Governance costs			
Governance costs	1,900	1,900	1,800
	<u>1,900</u>	<u>1,900</u>	<u>1,800</u>
Total of expenditure on charitable activities	79,785	79,785	212,394
Employee costs			
Salaries/wages	300,160	300,160	285,912
Employer's NIC	27,413	27,413	27,889
Pension costs	35,267	35,267	22,873
Temporary staff	-	-	1,862

The College of General Dentistry
Detailed Statement of Financial Activities

	362,840	362,840	338,536
Motor and travel costs			
Travel and subsistence	8,049	8,049	13,096
	8,049	8,049	13,096
Premises costs			
Rent	2,506	2,506	3,703
	2,506	2,506	3,703
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	1,267	1,267	1,548
Bank charges	87	87	115
General insurances	8,612	8,612	5,387
Postage and couriers	-	-	622
Software, IT support and related costs	18,014	18,014	40,670
Stationery and printing	32,308	32,308	36,542
Sundry expenses	21,460	21,460	78,030
Telephone, fax and broadband	6,548	6,548	3,098
	88,296	88,296	166,012
Legal and professional costs			
Accountancy and bookkeeping	12,087	12,087	14,771
Consultancy fees	44,115	44,115	29,032
Solicitor's fees	20	20	273
	56,222	56,222	44,076
Total of expenditure of other costs	517,913	517,913	565,423
Total expenditure	597,698	597,698	778,417
Net gains on investments	-	-	-
	72,875	72,875	(210,256)
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	72,875	72,875	(210,256)
Other Gains	-	-	-
Net movement in funds	72,875	72,875	(210,256)
Reconciliation of funds:			
Total funds brought forward	358,517	358,517	568,773
Total funds carried forward	431,392	431,392	358,517