

Charity Number: 1002741

Homeless People and the Oxford Churches - Gatehouse

**Accounts
for the year ended
31st December 2024**

**Wenn Townsend
Chartered Accountants
Oxford**

Homeless People and the Oxford Churches - Gatehouse

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Homeless People and the Oxford Churches - Gatehouse

Reference and administrative information

Charity Number 1002741

Trustees

(who served since 1st January 2024)

Mr Owen Bailey (resigned 21 June 2024)
Mr Kevin Byrne – Treasurer (resigned 30 January 2025)
Mr Michael Crofton-Briggs
Dr Catherine Dolbear
Ms Deidre Garson
Sir Brendan Gormley (appointed 27th February 2024)
Mr Piers Hugill – Secretary (resigned 30 September 2024)
Mr Rupert Sheppard – Chair
Ms Elizabeth Wade
Mr John Davis – Treasurer (appointed 1 October 2024)

Project CEO Ms Sasha East

Operations Manager Ms Zoe Wright

Principal Office Saint Giles Parish Rooms
10 Woodstock Road
Oxford
OX2 6HT

Investment Managers Quilter Cheviot Ltd
85 Queen Victoria Street
London
EC4 4AB

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report for the year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. These have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities declaration of trust, the Charities Act 2011 and the accounting and reporting by charities: statement of recommended practice applicable to charities.

Objectives and activities for public benefit

The Gatehouse is an award-winning community drop-in centre with 36 years' worth of experience of supporting adults who are homeless, vulnerably housed, on low income, and/or looking for company & community. The Gatehouse provides an open access service where all are welcome as many of our Guests face barriers that can lead to marginalisation and social isolation. Since our formation, we have found ever more ways of supporting Guests in overcoming challenges. We do this by consulting and listening. We also involve Guests heavily in decision making and developing our services to meet their needs.

In 1988, the Oxford City Churches launched the project as a winter daytime shelter although it quickly developed into something more. The Gatehouse's official registered charity name is Homeless People and the Oxford Churches (Gatehouse), which reflects its Guest-centred vision and Christian origins. It has been operating as an independent registered charity (No. 1002741) since 1991. The charity operates under a Deed of Trust which forms its governing document.

Our charity's aim is "to relieve poverty and hardship among homeless and needy people living in or near the City of Oxford". This aim is achieved in the first place by the provision of a community drop-in centre. Our approach is to encourage and empower personal progress. We are responsive, inclusive, compassionate and welcoming. Our support is based on the individual and the provision of companionship.

Service areas continue to adapt and grow organically around the needs of our Guests despite ongoing economic, social and political changes and the increase in the cost-of-living challenges. The level of homelessness and the number of people living in poverty is increasing, but we are committed to supporting, listening to and learning from the people that use our services to meet the growing demand effectively.

Throughout 2024, the Gatehouse delivered multiple service areas which included; a Community Centre and Café six evenings a week, a One-to-One Casework support service, a Counselling Service, a Shower and Clothing service, Therapeutic, Practical and Purpose driven Workshops/Activities and a Lived Experience Advisory Forum (LEAF).

Community Centre and Café 2024

The Community Centre and Café is a vital Guest and volunteer led service which is open six evenings a week and which worked alongside 618 named Guests and 77 anonymous Guests in 2024. The Casework team is embedded within the cafe along with the shower and clothing store projects with support to ensure that fuel and food poverty is reduced for hundreds of individuals. 13,694 meals were distributed, 298 shower sessions, 4,871 clothing items, 1,047 toiletries and 421 items of bedding were provided.

The therapeutic and practical workshops are also delivered within the community centre opening hours. They are Guest driven and have included IT support drop-in clinics, mental health and wellbeing sessions and creative writing and art workshops.

Our front-line volunteer teams have grown and flourished in 2024. The broad and diverse volunteer team really does contribute to providing a consistent service and to the great sense of community across the charity. We are happy to report that we worked with 269 front line volunteers and over 200 food group volunteers in 2024 which equates to over 5,000 volunteer hours.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Counselling Service 2024

The counselling service at the Gatehouse offers a supportive and confidential environment for individuals seeking guidance and emotional support. It has continued to develop throughout 2024. Counselling clients (Gatehouse Guests) have a 75% engagement rate with counselling sessions. This challenges negative stereotypes and misinformation associated with the unwillingness of the homeless and vulnerably housed community to engage with therapeutic support.

This success is due to the service being delivered by a registered member of the British Association of Counselling and Psychotherapy who adapts the approach needed to meet individual needs. In 2024 we also welcomed our first volunteer counsellor on placement who has been a great addition to the team. The volunteer counsellor has not only increased capacity in this service area by 100 hours, but also contributed to the service's adaptive and holistic approach.

In autumn 2024, the counselling service has been in discussions with a Cognitive Behavioural Therapist to develop therapeutic groups for Gatehouse Guests throughout 2025. The Therapist is willing to give their time and expertise voluntarily and we hope this will be successfully implemented in early 2025. The Counselling Service Manager manages all current and future counselling service volunteers as well as managing their own client caseload.

The counselling service delivered over 250 one to one counselling sessions in 2024.

One to One Casework

The casework service provides information, guidance, advocacy and support and in 2024, under a new casework manager and casework team, has continued to develop and flourish. They work alongside individuals on issues such as: safeguarding, referrals to other services, supporting people to gain and retain housing, advocacy, budgeting, welfare support and health, well-being and reducing isolation and loneliness.

The aim of this service is to offer medium to long-term, Guest-centric, holistic support. It seeks to guide individuals towards independence and self-determination and enable Guests to reintegrate into the local community by transitioning into permanent housing, employment and independence. The casework team also deliver a Women's Space, Outreach Hubs at external service/sites, operate within the Gatehouse Community Centre and Café sessions, and provide Street Outreach in central Oxford.

A welfare fund provides practical items each year to help Guests become independent. These vary from small value items such as mobile phone top ups, bus passes, and ID documents to larger items such as furniture and other household goods. The aim is to support people through a crisis, reduce homelessness and enable former homeless people set up in a new home.

The Lived Experience Advisory Forum (LEAF)

The Gatehouse has played a key role in the Lived Experience Advisory Forum (LEAF). This is a well-established group which is run by and for people from different backgrounds who have experienced homelessness. The forum is funded by Oxfordshire Homeless Movement. The aim of LEAF is to allow the voices of Experts Through Experience to be heard in improving service delivery and providing better outcomes across Oxfordshire and nationally, whilst also offering forum members new opportunities, connections, and opportunity for growth.

Members of LEAF work in partnership with external agencies to inform, develop and design current and future service delivery at a local and national level. In 2024, LEAF held over 170 events, working on 20 different co-production work streams and supporting 34 people with experience of homelessness to ensure their voices are heard and influence positive change. LEAF also began delivering consultancy services in 2024 in order to generate incremental income and fund additional staff.

Homeless People and the Oxford Churches – Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Our staff team

We are fortunate to have been able to develop and maintain a team of loyal and highly skilled staff, promoting the recruitment of people with experience of homelessness. The Gatehouse could not provide the quality and quantity of services for the diverse range of Guests without the skills that the staff team bring to the project. This includes staff members working behind the scenes to help sustain service provision by tirelessly fundraising and those who develop and manage the IT and data management systems that help us be more efficient. As a result, the charity as a whole can remain mission and people focused. We are proud to have on our staff a number of people with lived experience of homelessness which greatly enriches the support we can offer our Guests. We welcomed a new CEO to the Gatehouse in September 2024 when our former CEO bid a fond farewell after more than ten years with the organisation.

Organisational resilience

Organisational resilience has largely focused on developing new systems to ensure greater efficiency and improved disaster recovery planning in our work behind the scenes at the Gatehouse. A new data management system has been fully integrated into normal work life at the Gatehouse alongside the successful implementation of a new shared drive across the organisation. This would not have been achieved without funding from the Oxfordshire Community Foundation Step Change Fund and the Follow Up Project grants and the work of the Gatehouse Systems and IT Manager.

We have now successfully completed the implementation of a new accounting and financial management system and have welcomed a new Treasurer to the team.

The Gatehouse has policies and procedures governing different aspects of its activities. These include: Safeguarding Vulnerable Adults, Child Protection Procedures, Equality, Inclusion & Diversity, UK GDPR, Confidentiality, Managing Risk, Professional Boundaries, and Health and Safety. We place great emphasis on food hygiene in both preparation and service. A recent unannounced thorough inspection by local authority food standards officers resulted in a perfect score of five out of five, a considerable achievement in circumstances where responsibility for such matters involves a relatively large number of volunteers and staff.

Future plans

Our main focus in 2025 will be adapting our services to meet growing demand. We will continue to explore the opportunities for premises which we can use exclusively.

The trustees and senior management are keenly aware of the need to ensure that the development and resilience of the charity's staffing structure keeps pace with the expansion of its services. Even though we have faced significant challenges as an organisation, we have met, and in some areas exceeded, our strategic aims in 2024. We are committed to continuing to meet our strategic aims in 2025.

We are aware of many factors impacting our Guests and the Gatehouse as an organisation. These include external public support structures/services being reduced and under immense strain, the lack of genuinely affordable and accessible housing, the increase in homelessness and food and fuel poverty, the legacy of the pandemic on the economy and health and the cost-of-living increase. These factors impact the most disadvantaged in society and increasing the need for the services the Gatehouse offers.

The trustees are aware of the requirements of the Charities Act 2006 requiring regard to the guidance on public benefit issued by the Charity Commission. Copies of the guidance have been made available to all serving trustees who keep in mind this guidance when planning the activities of the Gatehouse.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Principal Sources of Funding

The Gatehouse raises funds from a wide range of sources. Our principal funders in 2024 included: Oxfordshire Homeless Movement, National Lottery Community Fund RC London & South East Region, Lloyd's Bank Foundation for England and Wales, Garfield Weston Foundation, Oxfordshire Community Foundation, Oxford City Council, Oxfordshire County Council, MacFarlane Family Foundation, Albert Hunt Trust, OxPAT, St Giles Church and the Diocese of Oxford, St Aldate's Parochial Charity, St. Joseph's Province Passionists, Oxfordshire Freemasons and Tessell8. We were Shaw Gibbs nominated Charity of the Year and benefitted greatly from the efforts of their Partners and staff. We have also received funding from many other grant awarding bodies, local faith groups, educational establishments, businesses, individual donors, community fundraisers and supporters. We were very fortunate this year to be the beneficiary of a significant legacy from the estate of Christine Groves. We are enormously grateful to all those individuals and institutions that have supported our work this year.

Financial Position

The financial position of the charity is set out in the accounts. At the end of 2024 our reserves amounted to £2.044 million (2023: £1.87 million). This made up of the permanent endowment fund (the Jacob Bobart fund) which had a capital value of £1,395k at 31 December 2024 (2023: £1,336k), restricted funds of £94k (2023: £116k) and unrestricted funds of £492k (2023: £324k) . There is also a designated fund of £20k (2023: £29k). Our total funds were represented by investments of £1,395k (2023: £1,336k), fixed assets of £20k (2023: £29k) and net current assets of £630k (2023: £505k) which included current liabilities of £25k (2023: £10k). As of 31 December 2024, the charity had no long-term liabilities.

Reserves

During 2024 the Gatehouse has met its reserves target to hold between nine to twelve months of operating costs as an unrestricted reserve fund. This target is reviewed annually by the Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charity's risk register. The trustees consider it prudent to hold absolute minimum unrestricted reserves sufficient to cover six months of operating costs.

Investment Policy

The permanent endowment is invested to balance the needs of current and future beneficiaries. The trustees have delegated day to day investment decisions to professional fund managers Quilter Cheviot, who act on a discretionary basis as investment managers. The investment objective for the permanent endowment is to maintain the real capital value of the endowment (after inflation and fees) while generating a sustainable level of investment income to support current charitable activities.

The key risk to the longer term sustainability of the permanent endowment is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that investments will be concentrated in real assets and that capital values will fluctuate. The trustees are able to tolerate volatility of the capital value of the permanent endowment as long as the permanent endowment is able to maintain a reliable income stream.

The assets of the permanent endowment can be invested widely according the general power of investment and should be diversified by asset class and by security. Asset classes could include cash, bonds, equities and property indirectly held. The charity does not acquire or use derivatives or other complex financial instruments or invest in investments associated with alcohol or armaments.

In 2024, the permanent endowment generated net income after management fees of £46k (2023: £47k) while the value of the assets invested increased by a net amount of £45.7k as at 31 December 2024 (2023: £35.6k).

The total return on all investments after charges for 2024 was 5.9% (2023: 5.6%) and the income return was 3.3% (2023: 3.5%). Total return is measured against the return on a Charities Composite Benchmark Index for 2024 which was 11.5% (2023:10.4%) before charges or other investment costs.

Homeless People and the Oxford Churches - Gatehouse

Trustees' Report (continued) for the year ended 31st December 2024

Risk Management

The trustees have worked on and agreed a risk management strategy, risk register and plan during the year. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end, we are continually monitoring and managing our risks, reviewing the risk register quarterly and ensuring action plans are in place to mitigate the key risks.

The risk to investment performance of the permanent endowment is mitigated by retaining expert investment managers and having a diversified investment portfolio.

Structure, governance and management

The Gatehouse is a registered charity and is constituted as a trust, the governing document being a Deed of Trust dated 20 March 1991. The trustees should number no fewer than five and no more than ten people. One half of the trustees are required to retire every three years but are eligible for re-nomination or re-election for a further period of five years.

The trustees meet approximately four times each year and agree the broad strategy and areas of activity for the charity, including consideration of investment, reserves, risk management and policies and performance. The day to day performance and running of the drop in centre is delegated to the Project CEO and Operations Manager who are supported by a management committee and finance committee, both of which meet regularly.

Key management personnel remuneration

The trustees consider the Board of Trustees, the Project CEO and the Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees are unpaid. The pay of the project CEO and Operations Manager is reviewed annually and normally increased in line with inflation. Remuneration is also periodically benchmarked against similar roles in the charity sector.

Trustees' responsibility in relation to the financial statements.

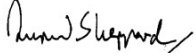
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 11 March 2025 and signed on their behalf by



Rupert Sheppard
Chair of the Trustees

**Independent Examiner's Report to the Trustees of
Homeless People and the Oxford Churches – Gatehouse**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L J Baker FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

11th March 2025

Homeless People and the Oxford Churches - Gatehouse
Statement of Financial Activities for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £
Income from:											
Donations, grants and legacies	3	350,211	230,279	-	-	580,490	162,276	240,744	-	-	403,020
Investments	4	6,878	-	46,212	-	53,090	3,850	-	47,116	-	50,966
Total income		357,089	230,279	46,212	-	633,580	166,126	240,744	47,116	-	453,986
Expenditure on:											
Raising funds	5	30,058	-	9,658	-	39,716	25,300	110	9,392	-	34,802
Charitable activities	6	204,365	252,229	-	9,283	465,877	164,546	181,351	-	9,283	355,180
Total expenditure		234,423	252,229	9,658	9,283	505,593	189,846	181,461	9,392	9,283	389,982
Net income/(expenditure)		122,666	(21,950)	36,554	(9,283)	127,987	(23,720)	59,283	37,724	(9,283)	64,004
Net (loss)/gains on investment assets	7	-	-	45,751	-	45,751	-	-	35,557	-	35,557
Net income/(expenditure) before transfers		122,666	(21,950)	82,305	(9,283)	173,738	(23,720)	59,283	73,281	(9,283)	99,561
Transfers between funds		46,212	-	(46,212)	-	-	42,866	(34,231)	(47,116)	38,481	-
Net movement in funds		168,878	(21,950)	36,093	(9,283)	173,738	19,146	25,052	26,165	29,198	99,561
Total funds brought forward		323,536	116,146	1,401,468	29,198	1,870,348	304,390	91,094	1,375,303	-	1,770,788
Total funds carried forward 1,870,348		492,414	94,196	1,437,561	19,915	2,044,086	323,536	116,146	1,401,468	29,198	

All activities are continuing. There are no gains or losses other than those recognised through the Statement of Financial Activities.

The notes on pages 10 to 23 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

**Balance Sheet
31st December 2024**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Fixed Assets							
Management data system	9	-	-	-	19,915	19,915	29,198
Investments	10	-	-	1,394,666	-	1,394,666	
		-	-	1,394,666	19,915	1,414,581	
1,365,082							
Current Assets							
Debtors & prepayments	11	15,411	1,117	-	-	16,528	35,597
Cash at bank and in hand		497,427	95,016	45,395	-	637,838	480,130
Total current assets		512,838	96,133	45,395	-	654,366	515,727
Current liabilities (amounts falling due within one year)							
Creditors	12	20,424	1,937	2,500	-	24,861	10,461
Net current assets		492,414	94,196	42,895	-	629,505	505,266
Total net assets		492,414	94,196	1,437,561	19,915	2,044,086	
1,870,348							
Funds of the charity							
Unrestricted funds	15	492,414	-	-	-	492,414	323,536
Restricted funds	14	-	94,196	-	-	94,196	116,146
Endowment funds	17	-	-	1,437,561	-	1,437,561	
1,401,468							
Designated funds	16	-	-	-	19,915	19,915	29,198
Total funds		492,414	94,196	1,437,561	19,915	2,044,086	
1,870,348							

Approved by the trustees on 11 March 2025 and signed on their behalf by



John Davis
Treasurer

The notes on pages 10 to 23 form part of these accounts

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts for the year ended 31st December 2024

1 Accounting policies

i) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trust constitutes a public benefit entity as defined by FRS 102.

ii) Funds structure

The charity has a single permanent endowment. The Jacob Bobart Fund derived from the proceeds of sale of land in West Oxford and transferred to the charity from the Jacob Bobart Charity in November 2001. The trustees have power to invest the capital and allocate the income from the endowment to the general charitable purpose of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. There are several restricted funds all of which relate to the ongoing activity of the charity but where the donor has requested that the funds be used for a specific item or type of expenditure.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charity's objects. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of restricted and designated funds are disclosed in notes 12 and 14.

iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when received or when they have been notified in advance to the charity in writing with both the amount and settlement date stated. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that a gift is in the form of an asset other than cash or financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank or other deposit holder. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gift Aid tax claims are recognised at the same time as the associated gift.

The value of donated goods and voluntary help received is not included in the accounts but is described in more detail in the trustees' annual report.

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

1 Accounting policies (continued)

iv) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

No expenditure is recognised in the accounts in respect of donated goods and voluntary help received which are used by the Gatehouse to meet its objectives.

v) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

vi) Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulation and good practice.

The charity has taken advantage of the exemption for smaller charities and chosen not to follow the SORP and does not allocate support costs across functions; all support costs are allocated to charitable activities.

vii) Cost of raising funds

The cost of generating funds consist of investment management fees, monthly fees charged by an online charity website, fundraising salaries and other incidental fundraising costs. Voluntary donations received via third party internet charity sites are recognised net of fees and commissions.

viii) Charitable activities

Expenditure on charitable activities relate to the provision of a drop-in-centre and associated activities including property rental and associated costs, food and other consumables, newspapers, salary costs, governance and administrative costs.

ix) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Costs include costs attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, on a systematic basis over its expected useful life as follows:

Management data system – 20% straight line.

x) Other fixed assets

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire or use put options, derivatives or other complex financial statements.

xi) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

xii) **Pensions**

The charity provides pension benefits in accordance with the auto enrolment regulations; these benefits are provided via the National Employment Savings Trusts. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2 Related party transactions and trustee expenses and remuneration

During 2024 the trustees all gave freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £Nil).

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued)
for the year ended 31st December 2024

3 Analysis of donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Voluntary income						
Grants						
- Lloyds Bank Foundation for England and Wales 25,000	25,000	-	-	-	25,000	
- Garfield Weston Foundation 25,000	25,000	-	-	-	25,000	
- MacFarlane Family Foundation	-	24,000	-	-	24,000	-
- OHM LEAF 45,264	-	46,069	-	-	46,069	
- OCF Counselling Grant	-	20,000	-	-	20,000	-
- National Lottery Community Fund RC London & South East Region	-	85,000	-	-	85,000	-
- Other < £20,000 108,443	6,393	38,210	-	-	44,603	
Churches/other religious bodies 10,434	7,949	-	-	-	7,949	
Individuals 53,048	64,488	-	-	-	64,488	
Colleges & schools 11,933	8,744	-	-	-	8,744	
Charitable trusts	-	-	-	-	-	30
Commercial organisations 17,456	2,285	17,000	-	-	19,285	
Gift aid tax reclaim 5,045	2,263	-	-	-	2,263	
Legacies 1,000	197,428	-	-	-	197,428	
Other sources 15,367	10,661	-	-	-	10,661	
	<u>350,211</u>	<u>230,279</u>	<u>-</u>	<u>-</u>	<u>580,490</u>	
403,020						

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Bank interest	6,878	-	-	-	6,878	3,850
Income from invested funds 47,116	-	-	46,212	-	46,212	
	<u>6,878</u>	<u>-</u>	<u>46,212</u>	<u>-</u>	<u>53,090</u>	
50,966						

5 Analysis of cost of raising funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Fundraising salary	28,344	-	-	-	28,344	
24,039						
Fundraising sundries	1,714	-	-	-	1,714	207
Investment management fees	-	-	9,658	-	9,658	9,392
Publicity	-	-	-	-	-	1,164
	30,058	-	9,658	-	39,716	
34,802						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued)
for the year ended 31st December 2024

6 Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Food and other consumables	-	23,257	-	-	23,257	
25,456						
Welfare payments	189	9,407	-	-	9,596	5,898
Newspapers	-	-	-	-	-	775
Staff salaries	115,446	177,071	-	-	292,517	
232,586						
Staff employers' NIC	9,133	9,443	-	-	18,576	
11,992						
Staff pension contributions	5,820	3,276	-	-	9,096	7,492
Staff and volunteer expenses	1,350	3,151	-	-	4,501	502
Equipment purchases and repairs	3,164	2,659	-	-	5,823	6,207
Training staff and volunteers	882	3,114	-	-	3,996	7,505
Insurance	2,169	-	-	-	2,169	3,674
Premises rental and rates	10,222	12,481	-	-	22,703	
19,492						
Cleaning costs and waste disposal	7,376	250	-	-	7,626	5,511
HR support	19,456	-	-	-	19,456	2,920
Other resources expended	3,841	8,040	-	-	11,881	6,679
Telephone and internet	4,559	80	-	-	4,639	4,232
Legal and professional fees	6,168	-	-	-	6,168	-
Accountancy	14,590	-	-	-	14,590	4,547
Amortisation charge	-	-	-	9,283	9,283	9,283
	204,365	252,229	-	9,283	465,877	
355,180						

7 Analysis of gains on investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Realised gain / (loss) on disposal of assets against carrying value or cost if purchased during the year (12,447)	-	-	7,480	-	7,480	
Revaluation gain at the end of the year	-	-	38,271	-	38,271	
48,004						
Net gain / (loss) during the year	-	-	45,751	-	45,751	
35,557						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

8 Analysis of staff costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Gross pay:						
Project workers	108,043	121,916	-	-	229,959	
182,164						
Fundraising	26,180	-	-	-	26,180	
23,534						
Women's hub	-	-	-	-	-	818
Caseworkers	7,403	33,969	-	-	41,372	
30,524						
Counselling services	-	21,186	-	-	21,186	
19,080						
	141,626	177,071	-	-	318,697	
256,120						
Employer's national insurance	10,796	9,443	-	-	20,239	
12,497						
Employer's pension cost	6,321	3,276	-	-	9,597	7,492
Staff expenses	-	-	-	-	-	709
	17,117	12,719	-	-	29,836	
20,698						
Total staff costs	158,743	189,790	-	-	348,533	
276,818						

	2024	2023
Average number of employees in the year	18	18
Average number of full-time equivalent employees in the year	9	9

No employees received emoluments of more than £60,000

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued)
for the year ended 31st December 2024

9 Tangible fixed assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Management data system						
Cost at 1st January 2024	-	-	-	46,414	46,414	
39,664						
Transfers between classes of assets	-	-	-	-	-	3,510
Additions during the year	-	-	-	-	-	3,240
Cost carried forward at 31st December 2024	-	-	-	46,414	46,414	
46,414						
Amortisation b/fwd	-	-	-	17,216	17,216	7,933
Amortisation charge	-	-	-	9,283	9,283	9,283
Amortisation c/fwd	-	-	-	26,499	26,499	
17,216						
NBV b/fwd at 31 December 2023	-	-	-	29,198	29,198	
31,731						
NBV c/fwd at 31 December 2024	-	-	-	19,915	19,915	
29,198						

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

10 Investment assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Movement in fixed asset listed investments						
Market value at 1st January 2024	-	-	-	1,335,884	-	1,335,884
1,302,136						
Additions at cost	-	-	264,010	-	264,010	169,856
Disposals at carrying value (184,112)	-	-	(243,499)	-	(243,499)	
Net gain on revaluation	-	-	38,271	-	38,271	48,004
Market value at 31st December 2024	-	-	1,394,666	-	1,394,666	
1,335,884						
Investments at fair value comprised:						
Equities	-	-	993,626	-	993,626	981,948
Fixed interest securities	-	-	269,080	-	269,080	212,061
Alternative investments	-	-	131,960	-	131,960	141,875
Total investments	-	-	1,394,666	-	1,394,666	
1,335,884						

Investments are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

11 Analysis of current assets

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Gift Aid tax claims outstanding	6,419	-	-	-	6,419	4,156
Accounts receivable	193	-	-	-	193	-
Accrued income	-	1,117	-	-	1,117	
24,090						
Dividend income outstanding	6,341	-	-	-	6,341	7,351
Prepayments	2,458	-	-	-	2,458	-
	15,411	1,117	-	-	16,528	
35,597						
Cash and other bank deposits	497,427	95,016	45,395	-	637,838	
480,130						
	512,838	96,133	45,395	-	654,366	
515,727						

12 Analysis of current liabilities

Unrestricted Funds	Restricted Funds	Endowment Funds	Designated Funds	Total 2024	Total 2023
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	£	£	£	£	£	£
Creditors	11,942	-	2,500	-	14,442	4,038
Accrued expenses	8,482	1,937	-	-	10,419	6,423
	20,424	1,937	2,500	-	24,861	

10,461

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued)
for the year ended 31st December 2024

13 Net assets by fund

2024	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2024 £
Investments	-	-	1,394,666	-	1,394,666
Data base system	-	-	-	19,915	19,915
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	6,419	-	-	-	6,419
Accounts receivable	193	-	-	-	193
Accrued income	-	1,117	-	-	1,117
Dividend income outstanding	6,341	-	-	-	6,341
Prepayments	2,458	-	-	-	2,458
Cash and other bank deposits	497,427	95,016	45,395	-	637,838
Creditors	(11,942)	-	(2,500)	-	(14,442)
Accrued expenses	(8,482)	(1,937)	-	-	(10,419)
	492,414	94,196	1,437,561	19,915	2,044,086

2023	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total 2023 £
Investments	-	-	1,335,884	-	1,335,884
Data base system	-	-	-	29,198	29,198
Assets under construction	-	-	-	-	-
Gift aid tax claims outstanding	4,156	-	-	-	4,156
Accrued income	6,489	17,601	-	-	24,090
Dividend income outstanding	7,351	-	-	-	7,351
Prepayments	-	-	-	-	-
Cash and other bank deposits	311,364	100,682	68,084	-	480,130
Creditors	(1,538)	-	(2,500)	-	(4,038)
Accrued expenses	(4,286)	(2,137)	-	-	(6,423)
	323,536	116,146	1,401,468	29,198	1,870,348

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds 2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Albert Hunt Trust	-	10,000	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	694	-	(694)	-	-
Communications Fund	56	-	(56)	-	-
Household Support Grant	584	-	(584)	-	-
Leaf Co-production	1,287	-	(1,287)	-	-
NHS South East 3rd Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	-	(324)	-	6,646
MacFarlane Family Foundation	-	24,000	(14,924)	-	9,076
National Lottery Community Fund RC London	42,500	85,000	(85,000)	-	42,500
OCC CIF Round 2 Small/Medium Grant 2024/25	-	1,200	(1,200)	-	-
OCC Counselling	-	600	(600)	-	-
OCC LEAF Expansion	4,039	-	(4,039)	-	-
OCC/OCF Community Capacity Autumn 2023	15,000	-	(15,000)	-	-
OCF Community Capacity 24	-	20,000	(1,884)	-	18,116
OCF Step Change Fund Follow on Grant 23-24	3,809	6,940	(10,298)	-	451
OCF/OHM LEAF Coordinator Fund 23/24	9,809	-	(9,809)	-	-
OHM Leaf 24/5	-	47,554	(38,115)	-	9,439
OHM/High Sheriff Fund - Story Methodology	369	-	(369)	-	-
Ox Diocese / St Giles	-	6,678	(6,678)	-	-
OXFAP	-	300	(300)	-	-
Oxfordshire 500	5	-	(5)	-	-
Oxpat fund	8,824	-	(8,322)	-	502
Passionists re Counselling	4,552	-	(4,552)	-	-
PYE Charitable Settlement	10,000	-	(10,000)	-	-
Skipton Food and Drink	2,000	-	(2,000)	-	-
Society of the Holy Child	1,998	-	(1,998)	-	-
St Aldates Parochial Charity - Workshops	3,500	-	(3,500)	-	-
Stanton Ballard Trust	-	427	(427)	-	-
Tessl8 Food	-	17,000	(11,446)	-	5,554
Thames Valley Police re LEAF	50	-	(50)	-	-
The Grocers Charity	-	5,000	(5,000)	-	-
Women's group	100	-	(100)	-	-
OCC General 24/25	-	5,580	(3,668)	-	1,912
	116,146	230,279	(252,229)	-	94,196

Homeless People and the Oxford Churches - Gatehouse

**Notes to the Accounts (continued)
for the year ended 31st December 2024**

**14 Analysis of restricted funds (continued)
2023**

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Anonymous food donor	55	2,000	(2,055)	-	-
Audley Travel Ltd	142	350	(492)	-	-
Benefact Trust	10,000	-	(10,000)	-	-
CMI/LEAF Impact Chapter - Festival of Feedback	-	694	-	-	694
Communications Fund	829	-	(773)	-	56
David Beck	-	100	(100)	-	-
Faye B.	-	100	-	-	100
Gannett Foundation	2,014	-	(2,014)	-	-
Laing Family Trusts	-	2,500	-	(2,500)	-
LEAF / Thames Valley Police Restart Video	100	-	(50)	-	50
LEAF Co-production Fund	-	1,468	(181)	-	1,287
Milton Under Wychwood	300	200	(500)	-	-
National Lottery Community Fund RC London & South East Region	-	85,000	(42,500)	-	42,500
NHS South East Third Sector Homelessness and Rough Sleeping Peer Support Worker Training	-	6,970	-	-	6,970
Nicole Keauper	-	100	(100)	-	-
OCC/Aspire LEAF Expansion Fund	1,387	3,632	(980)	-	4,039
OCC/OCF Community Capacity Autumn 2024	-	15,000	-	-	15,000
OCF Community Capacity Grant 22 - 23	11,360	-	(11,360)	-	-
OCF Cost of Living Fund	7,127	-	(7,127)	-	-
OCF Step Change Fund Follow on Grant 23 - 24	-	11,300	(7,491)	-	3,809
OCF Step Change Fund Grant 22 - 23	31,731	2,502	(2,502)	(31,731)	-
OCC / OCF Community Capacity Fund R2	-	3,218	(3,218)	-	-
OHM Oxfordshire 500 Award 2024 Client JH	-	500	(495)	-	5
OXFAP	-	389	(389)	-	-
Oxford City Council Community Champion Fund 2023 -2024	3,500	-	(3,500)	-	-
Oxford City Council Community Health Champions Project	-	3,640	(3,640)	-	-
Oxford City Council Household Support Fund	-	750	(166)	-	584
Oxford City Council Impact Fund - small / medium	-	1,200	(1,200)	-	-
Oxford City Council/Aspire 2023 -2024	3,634	-	(3,634)	-	-
Oxford Diocese/St Giles Church	-	7,817	(7,817)	-	-
Oxford University small community grants	-	1,750	(1,750)	-	-
OHM LEAF 22 - 23	6,300	-	(6,300)	-	-
OHM LEAF 23 - 24	-	45,264	(35,455)	-	9,809
OHM/High Sheriff Fund - LEAF Members	25	-	(25)	-	-
OHM/High Sheriff Fund - Story Methodology	418	-	(49)	-	369
OHM/High Sheriff Fund - Training Forum	499	-	(499)	-	-
OHM/LEAF Christmas event	-	250	(250)	-	-
OxPAT core agency	5,332	7,300	(3,808)	-	8,824
Pye Charitable Settlement 2024 - 2024	-	10,000	-	-	10,000
Robin Carr	-	250	(250)	-	-
Skipton Charitable Foundation	-	2,000	-	-	2,000
Society of the Holy Child	2,018	2,000	(2,020)	-	1,998
St Aldates Parochial Charity - Casework 2024	3,000	-	(3,000)	-	-
St Aldates Parochial Charity - Shower service 2023	23	-	(23)	-	-
St Aldates Parochial Charity - Workshops	-	3,500	-	-	3,500
St Joseph's Province, Congregation of the Passion UK grants fund-2024 - 2024	-	6,000	(1,448)	-	4,552
St Michaels and All Saints	1,300	-	(1,300)	-	-
Tessell8	-	13,000	(13,000)	-	-
	91,094	240,744	(181,461)	(34,231)	116,146

Homeless People and the Oxford Churches - Gatehouse

**Notes to the Accounts (continued)
for the year ended 31st December 2024**

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the year are as follows:

Donor	Fund	Amount	Purpose
Albert Hunt Trust	Albert Hunt Trust	10,000	CEO salary
MacFarlane Family Foundation	MacFarlane Family Foundation	24,000	Casework
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
OCF	OCF Community Capacity 24	20,000	Counselling
OCF	OCF Step Change Fund Follow on Grant 23-24	6,940	Systems & IT Manager salary and Lamplight
Oxford City Council	OCC CIF Round 2 Small/Medium Grant 2024/25	1,200	Casework staff salaries
Oxford City Council	OCC Counselling	600	Counsellor staff salary
Oxford City Council	OCC General 24/25	5,580	
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	6,678	Counsellor staff salary
Oxfordshire Homeless Movement	OHM LEAF 23 - 24	47,554	LEAF staff salaries and overheads
OXFAP	OXFAP	300	Furniture for casework client
Stanton Ballard Trust	Stanton Ballard Trust	427	IT equipment for casework client
Tessl8	Tessl8 Food	17,000	Community centre/cafe
The Grocers Charity	The Grocers Charity	5,000	Casework, counselling and community centre/cafe

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

14 Analysis of restricted funds (continued)

Details of the restricted fund grants received in the previous year were as follows:

Donor	Fund	Amount	Purpose
Anonymous	Anonymous Donor Food Fund	-	Food costs
Audley Travel	Audley Travel	350	Community centre and café food and drink and fish and chip evening
CMI	CMI/LEAF Impact Chapter - LEAF Festival of Feedback	694	LEAF members expenses
David Beck	David Beck Fund	100	Clothing store items
Faye B.	Faye B. Women's Space	100	Women's Space
Laing Family Trusts	Laing Family Trusts	2,500	New website
LEAF Co-production Fund	LEAF Co-production Fund	1,468	LEAF members expenses
Milton-Under-Wychwood Community Craft Café	Milton Under Wychwood	200	Clothing store items
National Lottery Community Fund RC London & South East Region	National Lottery Community Fund RC London & South-East Region	85,000	Community centre/café staff salaries, casework staff salaries, workshops, food, hall rental, volunteer costs, IT & Systems Manager salary
NHS South East	NHS South East NHS South East Third Sector Homelessness and Rough Sleeping Peer Support Worker Training	6,970	LEAF peer support training, equipment and supervision
Nicole Keauper	Nicole Keauper	100	Clothing store items
OCF	OCF Step Change Fund Follow on Grant 2024 -2024	11,300	Systems & IT Manager salary, systems and IT equipment costs
OCF	OCF Step Change Fund Grant 22 - 23	2,502	Systems & IT Manager salary and Lamplight
OXFAP	OXFAP	389	Gatehouse Casework clients move on funds
Oxford City Council	Oxford City Council Community Health Champions Project	3,640	LEAF staff salaries
Oxford City Council	Oxford City Council Household Support Fund	750	Food, vouchers and heating costs for clients
Oxford City Council	Oxford City Council Impact Fund - small / medium grants	1,200	Casework staff salaries
Oxford Diocese/St Giles Church	Oxford Diocese/St Giles Church	7,817	Counsellor staff salary
Oxford University	Oxford University small community grants	1,750	Shower and clothing project salaries
Oxfordshire County Council	Oxfordshire County Council/Aspire LEAF Expansion Fund	3,632	LEAF expenses
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Autumn 2024	15,000	Hall rental costs, staff salaries for Operations Manager, Casework, Counsellor & volunteer costs
Oxfordshire County Council	Oxfordshire County Council/OCF Community Capacity Fund R2	3,218	Hall rental costs
Oxfordshire Homeless Movement	OHM LEAF 23 - 24	45,264	LEAF staff salaries and overheads
Oxfordshire Homeless Movement	OHM/LEAF Christmas event	250	LEAF Christmas event
Oxfordshire Homeless Movement	OHM/Oxfordshire 500 Award 2024 Client JH	500	Client fund
Oxford Poverty Action	OxPAT core agency fund	7,300	Welfare payments to individuals
Pye Charitable Settlement	Pye Charitable Settlement 2024 - 2024	10,000	Community centre and café staff salaries
Robin Carr	Robin Carr	250	Community Centre and Café food and drink and clothes store
Skipton Charitable Foundation	Skipton Charitable Foundation	2,000	Community centre and café food and drink
Society of the Holy Child	Society of the Holy Child	2,000	2024 and 2024 staff and volunteer training
St Aldates Parochial Charity	St Aldates Parochial Charity - Workshops	3,500	2024 Workshop programme
St Joseph's Province, Congregation of the Passion UK	St Joseph's Province, Congregation of the Passion UK grant fund 23-24	6,000	Counsellor staff salary
Tessell8	Tessell8	1,300	Practical & Therapeutic workshops

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued)
for the year ended 31st December 2024

15 Analysis of unrestricted funds

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Unrestricted fund	323,536	357,089	(234,423)	46,212	492,414
	323,536	357,089	(234,423)	46,212	492,414

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Unrestricted fund	304,390	166,126	(189,846)	42,866	323,536
	304,390	166,126	(189,846)	42,866	323,536

16 Analysis of designated funds

2024

	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2024 £
Fixed asset fund	29,198	-	(9,283)	-	19,915
	29,198	-	(9,283)	-	19,915

2023

	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfer £	31 Dec 2023 £
Fixed asset fund	-	-	(9,283)	38,481	29,198
	-	-	(9,283)	38,481	29,198

Homeless People and the Oxford Churches - Gatehouse

Notes to the Accounts (continued) for the year ended 31st December 2024

17 Analysis of endowment fund

2024	1 Jan 2024 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2024 £
Endowment fund 1,437,561	1,401,468	46,212	(9,658)	45,751	(46,212)	
	1,401,468	46,212	(9,658)	45,751	(46,212)	
1,437,561						
2023	1 Jan 2023 £	Incoming Resources £	Resources Expended £	Gains/ (losses) £	Transfer £	31 Dec 2023 £
Endowment fund 1,401,468	1,375,303	47,116	(9,392)	35,557	(47,116)	
	1,375,303	47,116	(9,392)	35,557	(47,116)	
1,401,468						

18 Trustee remuneration, key personnel and related party transactions

The key management personnel of the charity comprise the CEO and the Operations Manager. The total employee benefits of the key management personnel were £85,305 (2023: £69,598).

Apart from that, no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

19 Post balance sheet events

Since the balance sheet date, no events have occurred which would have a material effect on these financial statements.