

REGISTERED CHARITY NUMBER: 1002680

THE MARY HARE FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

**THE MARY HARE FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Reference and administrative details of the company, its Trustees, and advisors	1
Trustees' report	2 – 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 – 16
Independent Examiners Report	17

**THE MARY HARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees

Mrs Harriet McCalmont	(Chair)
Lord Richard Benyon	
Mr George Cazenove	(elected May 2024)
Ms Camilla Hargreaves	
Mrs Charlotte Hextall	(retired December 2023)
Mr Kit Loyd	
Mr Christopher Lumley	(Treasurer)
Mr Richard Parry	
Mr Tim Polack	(elected September 2024)
Mr Andrew Strivens	(retired July 2024)
Mr James Ward	
Mrs Georgina Woods	
Mrs Emma van Zeller	(retired December 2023)

Registered address

Arlington Manor
Snelsmore Common
Newbury
Berkshire
RG14 3BQ

Bankers

Lloyds Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Knights
Rivergate House
Newbury Business Park
Newbury
Berkshire
RG14 2PZ

Independent Examiners

Crowe U.K LLP
R+ Building
2 Blagrove Street
Reading
Berkshire
RG1 1AZ

Foundation Secretary

Peter Robson

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and the accounts for the year ended 31 August 2024 prepared in accordance with applicable accounting standards and the Statement of Recommended Practice for Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 31 August 2024 the total costs were £111,641 (2023 - £104,566). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ. The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in December and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chair and other members of the board for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. After the most recent variation in March 2019, a consolidated deed was created, as permitted by the Charity Commission, to provide the charity with a working document that brings together all the variations into one document.

Governing Body

A full Board of Trustees comprises 12 Trustees. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

With the retirement of Andrew Strivens, who was also Chair of Governors for the School, his successor – Tim Polack – will be invited to join the board of the Mary Hare Foundation. The Trustees thank Andrew for his leadership over the years he was Chair of Governors and for his support for the fundraising.

George Cazenove was elected as Trustee in May 2024. Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chair ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chair and Development Director meeting at regular intervals between board meetings to review progress.

Objects & activities for the public benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Objects & activities for the public benefit (continued)

In practice, the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of activities

Mary Hare School

- Mary Hare School is the largest special school for deaf children and young people serving the needs of deaf young people from all over the UK
- Mary Hare School immerses deaf children in spoken and written English with the aim of closing the language gap and enabling them to access the national curriculum.
- Mary Hare School removes barriers to learning for deaf children.
- Mary Hare is one school serving the needs of deaf children from Reception age to Sixth Form
- Mary Hare School enables its pupils to learn and socialise within a peer group of deaf young people
- Mary Hare School supports the choice of parents about where they want their child to be educated.
- Mary Hare School offers a full curriculum including GCSEs, BTecs and A levels with highly specialised support with the aim of improving the life chances of the young people attending

Following the success of last year's Remembrance Assembly, the School held a similar event in the Manor car park on Friday 10th November at 11.00am, for Primary and Secondary pupils to attend.

Kirilynn Gardner and a team of staff and pupils completed a challenge of 10 miles and 12 bridges in London on 30th September. They had to contend with train strikes and delays in reaching the start but successfully raised over £2000 for the Youth Club.

The science department took year 7 to Winchester Science Museum. There was fantastic feedback from pupils and staff.

In addition to creating the scenery for the Christmas production there has also been a lot going on within the Creative Arts Faculty. An exhibition in Arlington Arts entitled 'First Framed' showcased work of Mary Hare pupils alongside work of pupils from other local secondary schools. The exhibition received extremely positive reviews within the Newbury Weekly News and from visitors.

At Speech Day the School's guest of honour was Victoria Williams author of 'Don't Silence Your Talent'. Victoria is CEO of Terptree who provide access support to deaf students at university. She is a passionate campaigner for Deaf rights and empowering young deaf people to have high aspirations. The School was also joined at speech day by representatives of the Worshipful Company of Lightmongers who continue their affiliation with the school.

The Wellbeing team and numerous volunteers supported 'wellbeing week'. They organised lots of pop-up events and it was wonderful to observe the enthusiasm of staff and pupils who engaged in activities. Chess proved so popular that the School is thinking of making it into a more regular club.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Five members of staff and 38 pupils spent February half-term in Austria on an 8-day ski-trip.

After the year end, Mary Hare School was inspected in October 2024 by Ofsted Social Care and found to be 'Outstanding'. The report states: "Managers and staff have created a highly aspirational culture that helps children to achieve their full potential and improves their life chances. Many children have faced a difficult educational journey and the experience of moving to the school has been transformational for them and their parents. One parent told inspectors, 'The school is a wonderful place where my child has grown and flourished, and I cannot praise the care team more.' Another parent said, 'The school is an amazing environment for the children to grow and develop. There is a nurturing, supportive culture.'"

The Mary Hare Primary School has grown in numbers since the new School was opened. There continues to be great interest from families, and it is set to grow even more in the coming years.

Mary Hare Primary Sports Appeal

On Friday 24 May, we announced the official launch of our new fundraising campaign; to raise £5 million for new sports facilities that will support our deaf young people and their access to sport.

Mary Hare School's current sports facilities haven't been updated significantly since they were first built in the 1950s. The current obstacles include a lack of space, small changing rooms, and the current size of the gym means the students are not able to take part in most team sports. In conversations that we had staff and students, it became very apparent that an update on these facilities was hugely needed, and over the last few years we have been in consultations with architects and making plans for this exciting new chapter of sport at Mary Hare.

The Mary Hare Sports Appeal will seek to build a brand-new, larger, sports hall, which will include a 4-court sports hall, a climbing wall, a fitness gym, dance and drama studio, and sports classrooms. There will also be four large changing rooms and facilities, and a large external multi-use games area. Working with Architect NVB, this new accessible and inclusive space will be acoustically designed and engineered to maximise the learning for deaf young people.

Appeal Launch Event

We launched the event on Sports Day and, as well as the many families coming to cheer on the students in action, we welcomed a number of invited guests who attended to listen further about the appeal.

Robin Askew shared the deep passion that sport brings for many students at Mary Hare, and Harriet McCalmont, Chair of Mary Hare Foundation, talked about the different ways the appeal can be supported. Also invited to speak was Sixth Former Roman, who shared how sport plays a pivotal part in friendship and community, and Alumna, Katie Denning, who plays competitively in Rugby and is currently part of the Women's England Deaf Rugby team.

The appeal was launched with a generous £5,000 donation, presented from Newbury and Thatcham Hockey Club. Harriet McCalmont shared, "It is very exciting to have launched this appeal. We had a wonderful launch event; it was so powerful to hear from our students and their passion for sport, and we are so grateful to already have pledges made and money received on the day."

Since the launch we have raised £70,000 towards the appeal to the date of this report. The school is progressing an application for full planning permission. Once planning permission has been granted we will be able to approach more charitable trusts and foundations.

Other Fundraising projects

During the year the Foundation transferred funds to the school for:

Replacement of the swimming pool liner
Equipment for the music department
Equipment for the reception class at the Primary School

THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Ivan Tucker Bursary Fund

The bursary fund was launched to help pupils who start at Mary Hare School in year 10 or year 12 before the funding has been agreed by their local authority. These pupils are starting critical GCSE and A level studies and it is felt that they are better served to start at the beginning of the academic year. The Bursary Fund compensates the School for the fee income lost whilst waiting for a tribunal.

In the last financial year, the target of £101,000 was met, which covered the fees lost in the previous year.

Science Labs refurbishment

The School plans to refurbish 3 of its 6 science labs and fundraising has begun for this project. At the time of writing this report a total of £68,000 has been raised. Further fundraising will continue throughout the year.

Events

On Wednesday 20th March, over 60 volunteers rolled up their sleeves and donned their wellies to plant 1500 trees at Mary Hare School, donated by Greenham Trust and the Woodland Trust, as part of the school's project to support British hedgerows and wildlife.

The day was made possible with the helping hands from individual volunteers through the West Berkshire Volunteer Centre and from local businesses including, Roots Estate Agency, Gekko, Corner Stone, Maxx-Designs, VolkerLaser (National Highways Agency) and Mary Hare staff.

The initiative saw 1500 trees across 230 metres planted, with the goal of establishing a new hedgerow knitting together existing hedgerows from Arlington Lane along the Oxford Road to the Millennium Woods. Mary Hare Catering students staffed Cole's Diner, the youth club at the school, while the volunteers enjoyed their well-earned refreshments and a chance to connect with pupils.

We were overwhelmed with support we received, which across a wide range of ages, including some of our younger students involved in the 'Do Good Feel Good' club, who pitched in with the tree planting as well as some of the Sixth Formers who are currently studying their Level 1 Carpentry.

Christmas Carol concert

December 2023 saw another very successful Carol Concert at St Mark's Church, Englefield. Readers included guests and pupils, along with music performed by pupils. The event raised just under £8,000.

Jigs & Reels

The Jigs & Reels event is becoming a firm family favourite in January. This year's event raised £2,469.

London Quiz

The London Quiz was well attended with 21 teams. Kit Loyd made a great Quizmaster and the winners were a James Hambro & Partners team and the event raised £9,000.

Future Plans

Now that the Sports Appeal has been launched, the main focus of the Mary Hare Foundation will be to raise funds for this ambitious and essential project.

Risks

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks. A risk register has been introduced to monitor risk.

**THE MARY HARE FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Reserves

The Mary Hare Foundation does not directly employ any members of staff or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

At the year end the charity had free reserves as defined by the Charity Commission of £20,990 (2023: £17,454).

Responsibilities of the Trustees

The Foundation's Trust Deed requires the Trustees to prepare for each financial year an annual balance sheet and statement of account which give a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards; and
- prepare the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable Accounting Standards, Statements of Recommended Practice and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees met twice at formal board meetings during the year, and at other times in smaller groups to support the fundraising.

Mrs H McCalmont
Chair

Date: 31 January 2025

THE MARY HARE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	Total 31 August 2023 £
INCOME FROM:					
Donations and legacies	3	153,775	141,123	294,898	431,259
Investments	4	-	812	812	451
Total income		153,775	141,935	295,710	431,710
EXPENDITURE ON:					
Raising funds	5	-	(113,736)	(113,736)	111,006
Charitable activities	6	(149,337)	(50,663)	(200,000)	358,705
Total expenditure		(149,337)	(164,399)	(313,736)	469,711
Net (expenditure)/income		4,438	(22,464)	(18,026)	(38,001)
Transfer between funds	10	14,000	(14,000)	-	-
Net movement in funds		18,438	(36,464)	(18,026)	(38,001)
Total funds brought forward		38,430	57,454	95,884	133,885
Total funds carried forward		56,868	20,990	77,858	95,884

The statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 17 form part of these financial statements.

THE MARY HARE FOUNDATION
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	8	6,541		3,450	
Cash at bank and in hand		<u>71,317</u>		<u>92,434</u>	
		77,858		95,884	
Creditors: amounts falling due within one year	9	<u>-</u>		<u>-</u>	
Net current assets			<u>77,858</u>		<u>95,884</u>
Total net assets			<u>77,858</u>		<u>95,884</u>
CHARITY FUNDS					
Restricted funds	10		56,868		38,430
Unrestricted funds	10		<u>20,990</u>		<u>57,454</u>
Total funds			<u>77,858</u>		<u>95,884</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs Harriet McCalmont
Chair of Trustees

Date: 31 January 2025

The notes on pages 9 to 17 form part of these financial statements

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

a) Charity Information

The principal activity of the charity is the as the fundraising body for Mary Hare school. The charity (charity number 1002680) is domiciled in the UK. The address of the registered office is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

b) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The 2024 accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Mary Hare Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Going concern

The Trustees have considered the ability of the charity to continue operating for the foreseeable future. The trustees consider there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from approval of these accounts and for this reason continue to adopt the 'going concern' basis in preparing these accounts.

e) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Administrative costs of The May Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs shown in the Mary Hare School accounts for the period to 31 August 2024 were £111,641(2023: £104,566). These costs are included in Income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

f) Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary Income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of Irrecoverable VAT.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, It is probable that a transfer or economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates It will pay to settle the debt or the amount It has received as advanced payments for the goods or services It must provide.

2. Judgements In applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for Income and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and legacies

	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Donations				
General donations	-	29,482	29,482	59,242
Mary Hare (donated services)	-	111,641	111,641	104,566
Mary Hare School	125,390	-	125,390	154,498
Primary School	10,000	-	10,000	98,528
Sports Hall	18,385	-	18,385	14,425
	<u>153,775</u>	<u>141,123</u>	<u>294,898</u>	<u>431,259</u>

Restricted income	2024 £	2023 £
The Adrian Swire Charitable Trust	-	15,000
The Childwick Trust	-	10,000
Hays Travel Foundation	-	8,055
The Beaverbrook Foundation	-	5,000
Sir Jeremiah Colman Foundation	-	5,000
The MacDonald-Buchanan Charitable Trust	-	5,000
The Wates Foundation	-	5,000
The Worshipful Company of Lightmongers	-	7,810
Ian MacTaggart Trust	2,500	-
Greenham Trust Limited (see note below)	2,000	-
Birkdale Trust for Hearing Impaired Ltd	5,000	-
The Anthony Hornby Charitable Trust	1,000	-
The Mandarin Trust	2,500	-
The Hedley Foundation	-	-
The Hobson Charity	-	-
The Iliffe Family Charitable Trust	-	10,000
The Shanly Foundation	4,000	-
The Mabs Mardulyn Charitable Foundation	20,000	18,000
The Stanton Ballard Charitable Trust	1,000	-
AbbVie Ltd	2,000	-
The Worshipful Company of Dyers	3,000	-
The Wyfold Charitable Trust	-	-
Payne Gallwey Charitable Trust	-	-
Other amounts	<u>110,775</u>	<u>178,586</u>
	<u>153,775</u>	<u>267,451</u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

4. Investment income

	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Investment income	<u>812</u>	<u>812</u>	<u>451</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted Funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Fundraising costs	-	2,035	2,035	6,380
Administrative costs (donated by Mary Hare)	-	111,641	111,641	104,566
Bank charges	-	<u>60</u>	<u>60</u>	<u>60</u>
	<u>-</u>	<u>113,736</u>	<u>113,736</u>	<u>111,006</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds £	Unrestricted funds £	Total 31 August 2024 £	<i>Total 31 August 2023 £</i>
Donations to Mary Hare	<u>149,337</u>	<u>50,663</u>	<u>200,000</u>	<u>358,705</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL)

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. Debtors

	2024 £	2023 £
Gift aid tax rebate	6,049	3,300
Prepayments	<u>492</u>	<u>150</u>
	<u><u>6,541</u></u>	<u><u>3,450</u></u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	<u><u>-</u></u>	<u><u>-</u></u>

10. Statement of funds

Statement of funds – current period

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Primary School Capital Appeal	15,000	-	(28,494)	13,494	-
Secondary School General	25,000	-	(13,847)	-	11,153
Sports Hall	-	-	-	4,777	4,777
General Fund	<u>17,454</u>	<u>141,935</u>	<u>(122,058)</u>	<u>(32,271)</u>	<u>5,060</u>
Total Unrestricted funds	<u>57,454</u>	<u>141,935</u>	<u>(164,399)</u>	<u>(14,000)</u>	<u>20,990</u>
Restricted funds					
Sports Hall Fund	14,425	18,385	-	-	32,810
Primary Projects	-	10,000	(10,000)	-	-
Science Labs	1,000	9,000	-	7,000	17,000
Mary Hare School	15,888	15,887	(37,637)	7,000	1,138
Bursary Fund	<u>7,117</u>	<u>100,503</u>	<u>(101,700)</u>	<u>-</u>	<u>5,920</u>
Total Restricted funds	<u>38,430</u>	<u>153,775</u>	<u>(149,337)</u>	<u>14,000</u>	<u>56,868</u>
Total of funds	<u><u>95,884</u></u>	<u><u>295,710</u></u>	<u><u>(313,736)</u></u>	<u><u>-</u></u>	<u><u>77,858</u></u>

All restricted funds relate to projects at Mary Hare school.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of funds (continued)

<i>Prior period</i>	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
<i>Unrestricted funds</i>					
<i>Designated funds:</i>					
<i>Primary School Capital Appeal</i>	30,000	-	(30,926)	15,926	15,000
<i>Secondary School General</i>	-	-	-	25,000	25,000
<i>General Funds</i>	<u>10,000</u>	<u>164,259</u>	<u>(111,006)</u>	<u>(45,799)</u>	<u>17,454</u>
<i>Total Unrestricted funds</i>	<u>40,000</u>	<u>164,259</u>	<u>(141,932)</u>	<u>(4,873)</u>	<u>57,454</u>
<i>Restricted funds</i>					
<i>Primary School Capital Account</i>	92,306	91,768	(184,074)	-	-
<i>Sports Hall Fund</i>	-	14,425	-	-	14,425
<i>Jean Carnarvon Hall Refurb</i>	-	100,000	(100,000)	-	-
<i>Science Labs</i>	-	1,000	-	-	1,000
<i>Mary Hare School</i>	1,579	53,141	(43,705)	4,873	15,888
<i>Bursary Fund</i>	<u>-</u>	<u>7,117</u>	<u>-</u>	<u>-</u>	<u>7,117</u>
<i>Total Restricted funds</i>	<u>93,885</u>	<u>267,451</u>	<u>(327,779)</u>	<u>4,873</u>	<u>38,430</u>
<i>Total of funds</i>	<u>133,885</u>	<u>431,710</u>	<u>(469,711)</u>	<u>-</u>	<u>95,884</u>

All restricted funds relate to projects at Mary Hare school.

Designated Funds

This represents reserves the charity has allocated to the Primary School capital appeal and also to the Secondary School in general.

General Funds

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted Funds

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted below. The main such funds are:

Primary School Capital Appeal

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

Mary Hare School

This represents restricted donations received towards the Mary Hare School.

Sports Hall

This represents restricted donations received towards the Sports Hall.

Jean Carnarvon Hall Refurbishment

This represents restricted donations received towards the Jean Carnarvon Hall Refurbishment.

Bursary Fund

This represents restricted donations received towards the Bursary Fund.

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of funds (continued)

Greenham Trust Limited

The income from the Greenham Trust Limited was donated via The Good Exchange. It represents donations from Charitable Trusts and individuals who support the Primary School Appeal via the Good Exchange. This sum includes donations from:

	2024	2023
	£	£
Newbury Town Council	1,000	-
Greenham Trust Limited	1,000	-
Ian Harrison	-	-
Others & Gift Aid	-	-
	<u>2,000</u>	<u>-</u>

11. Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted Funds 2024 £	Total funds 2024 £
Current assets	56,868	20,990	77,858
Creditors due within one year	-	-	-
Total	<u>56,868</u>	<u>20,990</u>	<u>77,858</u>
<i>Prior period</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted Funds 2023 £</i>	<i>Total funds 2023 £</i>
<i>Current assets</i>	<i>38,430</i>	<i>57,454</i>	<i>95,884</i>
<i>Creditors due within one year</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Total</i>	<u><i>38,430</i></u>	<u><i>57,454</i></u>	<u><i>95,884</i></u>

THE MARY HARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

12. Related party transactions

During the period, 6 Trustees or related parties provided donations to the foundation or purchased event tickets totalling £2,070 (2023: £5,725).

13. Mary Hare

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the year to 31 August 2024 the total costs were £111,641 (2023: £104,566).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £200,000 (2023: £358,705).

14. Controlling Party

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.

15. Comparative Statement of Financial Activities

	<i>Restricted Funds £</i>	<i>Unrestricted funds £</i>	<i>Total 31 August 2023 £</i>	<i>Total 31 August 2022 £</i>
<i>INCOME FROM:</i>				
<i>Donations and legacies</i>	267,451	163,808	431,259	1,166,358
<i>Investments</i>	-	451	451	15
<i>Total income</i>	<u>267,451</u>	<u>164,259</u>	<u>431,710</u>	<u>1,166,373</u>
<i>EXPENDITURE ON:</i>				
<i>Raising funds</i>	-	111,006	111,006	117,351
<i>Charitable activities</i>	<u>327,779</u>	<u>30,926</u>	<u>358,705</u>	<u>1,541,862</u>
<i>Total expenditure</i>	<u>327,779</u>	<u>141,932</u>	<u>469,711</u>	<u>1,659,213</u>
<i>Net (expenditure)/income</i>	(60,328)	22,327	(38,001)	(492,840)
<i>Transfer between funds</i>	<u>4,873</u>	<u>(4,873)</u>	-	-
<i>Net movement in funds</i>	(55,455)	17,454	(38,001)	(492,840)
<i>Total funds brought forward</i>	<u>93,885</u>	<u>40,000</u>	<u>133,885</u>	<u>626,725</u>
<i>Total funds carried forward</i>	<u>38,430</u>	<u>57,454</u>	<u>95,884</u>	<u>133,885</u>

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF THE MARY HARE FOUNDATION
FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Janette Joyce
CROWE U.K. LLP
Chartered Accountants
R+ Building
2 Blagrove Street
Reading
RG1 1AZ

Date: 6 February 2025