

KADWA PATIDAR SAMAJ (UK) LIMITED

Limited by Guarantee

Trustees Report

and Financial Statements

for the year ended 31 December 2023

Registered Charity Number 1002523

Registered Company Number 02583841

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

Directors and Trustees

Suresh Kansagra JP
Dr Sushila Patel
Jitendra Patel
Bharat Megpara
Hasmukhray Patel
Rajendra Savani
Mansukhlal Patel
Shantilal Patel
Mrs Ramila Dedakia

Principal and Registered Office

126 Woodcock Hill
Kenton
Harrow
HA3 0JN

Registered Charity Number

1002523

Registered Company Number

2583841

Independent Auditor

Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

The Trustees, who are directors for the purposes of company law, have pleasure in presenting their annual report for the purposes of the Charities Act 2011 and Sections 415 to 419 of the Companies Act 2006, together with the accounts for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kadwa Patidar Samaj (UK) Limited is a company limited by guarantee and is a Registered Charity with the Charity Commissioners for England and Wales, (Charity Registration No. 1002523). The company was established on 20 February 1991 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. These were amended by Special Resolution at the Extra Ordinary General Meeting of the members' held on 1 February 2015. In the event of the company being wound up, the member's liability is limited to £1 each.

Organisation

The Board of Trustees (also known as the Board of Directors), is made up of 9 directors who administer and manage the day-to-day operation of the charity. The trustees receive no remuneration or other financial benefits and provide all their services on a voluntary basis.

The Board in normal circumstances meets up to six times a year and there are constant communications between Directors by email and phone on all important decisions to review strategy, policy, and performance. Extra meetings may be held, when necessary, to deal with any urgent issues that may arise from time to time. The governance structure is in place to split the responsibilities and it consists of sub-committees of (1) Letting & Finance (2) Building & Facilities and (3) Capital Project & Maintenance (4) Health & Safety. These sub-committees are entrusted with the responsibility of day-to-day operational management of the Centre.

Appointment of Trustees

As set out in the Articles of Association the members of the charitable company attending the Annual General Meeting (AGM) elect three new trustees annually and three trustees resign in rotation. The retiring trustees are eligible for re-election if they so wish.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and new nominations who have applied for the position of the trustees at the next AGM. Members with right skills and ability are actively encouraged to join the Board to ensure proper and robust functioning of the Board.

Trustee induction and training

New trustees undergo an orientation day to get a brief on their personal & legal obligations under Charity and Company Law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and most recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to work as a team and attend appropriate external training events where these will facilitate the undertaking of their role. They also have access to specialist help if needed.

Use of volunteers

Volunteers are an important resource in both our faith and community work. We encourage all members of our Charity to be involved in voluntary activities and to share their skills with others. We have achieved our goals by voluntary means and no remuneration was paid to any directors or members of the Charity.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

OBJECTIVES

The Objects of the Company are:

- 1.1 the advancement of the Hindu religion as professed and practiced by the Kadwa Patidar Community ("the Community") of the United Kingdom and elsewhere.
- 1.2 the advancement of education, the relief of poverty and the promotion of health in the United Kingdom and elsewhere.
- 1.3 the promotion of good relations between different racial groups for the benefit of the Community as a whole.
- 1.4 the promotion of harmony and understanding within the Community.
- 1.5 the advancement of cultural, sporting & religious activities and the provision of facilities for such activities.

Each year the Directors review Kadwa Patidar Samaj (U.K.) Limited's (KPS) objectives and activities to ensure that they continue to reflect our aims, goals, and objectives. In carrying out this review the directors have taken consideration that they meet the Charity Commission's general guidance.

Our vision remains to maintain our key aims, which allows us to guide and shape our annual activities. The key aims are as follows:

- Provide facilities and undertake activities where Hindu culture and religion can be advanced.
- Provide the facility of our Centre to the residents in the London Boroughs of Harrow & Brent and surrounding areas, for various community activities and advancement of good relationships.
- Continue to promote positive community spirit and raise funds from different activities and donate these to good causes for the needy.

KEY ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Key Activities

The Centre was widely used by members and community at large in 2023 including but not limited to the following activities.

1 Fundraising activities

- 1.1 KPS Community organised a charity at the Kadwa Patidar Samaj raised and donated £10,525 to Mind in Harrow a registered charity in Harrow at the Diwali Event.
- 1.2 A sum of £1,001 was donated to St Lukes a local registered charity who provided hospice care.
- 1.3 A sum of £1,000 was also donated to Narayan Seva Santhan UK a registered charity which provides financial and health assistance to needy.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

2 Promoting Hindu Religion

- 2.1 KPS community as every year, organised 9 days Navratri Festival. Many people attended the function every day and weekend were even more popular. Our members are admitted free of charge. We as an organisation are happy and proud to provide reasonably price entry to wider Hindu community. Navratri events at the center are a family celebration, always very popular, peaceful, and harmonious.
- 2.2 Diwali function was held at our center which was well attended by members. from all over UK.
- 2.3 Janmashtami (the birth of Lord Krishna) religious event was held at the center. Large number of Members and non-members attended at no cost. Furthering our aim to promote Hindu religion within the Hindu community.
- 2.4 We continue to provide marriage registration service for Hindu religious weddings. These provides Hindu community a facility to have their marriages registered at the same time as the religious ceremony. It is convenient, saves time, money and the large number of guests have an opportunity witness the important ceremony. Since 1996 we have registered over 475 marriages, 20 in the year 2023.
- 2.5 Other community like Shree Kshatriya Samaj, Shree Leva Kutch Community use our center for their Diwali and other functions at the discounted rates.

3 Condolences Gatherings (Prathna Sabha)

- 3.1 It is a custom in Asian and other communities to pay their respect to the bereaved family. On occasion large number of people visit the bereaved family to pay their respect at odd times and days at the family home. This is very stressful for the bereaved family due to lack of facilities and parking; the center provides these condolence & prayer facilities at a discounted rate. Over the years this became very popular for the bereaved family and others to pay their respects on a single occasion.

4 Community Hall used by Schools and Education Boards

- 4.1 Local School St Gregory School, Harrow's Heroes, Harrow College, and Harrow Music and others use our Hall for their school events.

5 Local Community Use

- 5.1 We have good relationship with our neighbour, Elm Grove school. We use each other's car park for mutual benefits.
- 5.2 Harrow Council hires our venue for their meetings and training events.
- 5.3 Harrow Council hire our venue for stand by election day counting center.
- 5.4 Oshwal Elderly Welfare Association (Charity) group hires our center number of times a year for their gathering, where they organise a day out for their elderly to celebrate cultural and national events. Over 500 people regularly attend this event each time. We are proud to provide these facilities at discounted rates and this provides social gathering for elderly.
- 5.5 Our Kadwa Patidar elderly group meet every Tuesday or Wednesday to get together to socialise and undertake various recreational activities and have a day out from their home to meet and enjoy with friends.
- 5.6 KPS also organised a Sports Day at an external venue to encourage all young and old members to participate in sports activities. We are pleased to report that it was a successful event with large number participating.
- 5.7 Yoga classes are held at the Centre for members and non-members at very reasonable cost. It is open to all residents.
- 5.8 A recreational card club gathering takes place every Monday evening, whereby members enjoy a friendly game of Bhukhar which promotes young and old to stimulate their mental activity.

We are very pleased and honored to report that all above activities help to prevent social isolation and supports mental health wellbeing.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

Summary of main achievements

- 1 KPS continues to provide facilities where Hindu culture and religion can advance.
- 2 KPS facilities are widely used by local residents & communities, including schools, councils, and elderly organisations. To support various religious, cultural, and other local events, we take pride in providing large discounts to the hirer depending on the type of activity they would like to undertake.
- 3 KPS, over the years have donated large sums of money to the charities for worthy causes.
- 4 We continue to receive positive feedback from the hirers and, visitors via various channels such as emails and social media.

FINANCIAL REVIEW

The detailed financial position is shown in the attached financial statements. Both the income and the operating expenses were in line with expectations.

The Directors have taken the note of changing requirement of the community and have enhanced its facilities in line with demand.

The Directors are always mindful of their financial obligations and maintain prudent reserve for any emergencies.

The Following items listed below were completed in 2023.

- 1 Annual deep clean inside and out of the Centre.
- 2 All overgrown trees and shrubs in both carparks and the yard trimmed.
- 3 Cleared blocked drains in the toilets which were causing flooding.
- 4 Persistent roof leakage on both main hall and annex repaired.
- 5 Enhanced the stage ceiling lighting
- 6 All the guttering cleaned to stop overflow of rainwater- roof area
- 7 Storerooms cleared of undesired items collected over the years.

The Board takes this opportunity to thank all its members, volunteers & staff for their dedicated help and support in running of the centre.

In addition, the Board had resolved to undertake expenditure, where it will generate higher income in the coming years and to maintain our facility to high standards. All the improvements listed in Financial Review of this report contributes to the general facilities so as to make the center more attractive for the local community, aid educational use and help generate future income.

In addition, the Board continues to be cautious in its approach to ensure it develops and maintain a healthy financial position. The Charity's reserves are held, and need to be increased by future surpluses over the next few years, to enable the following purposes:

- In the event of unplanned deficits due to emergency expenditure or the generation of lower income.
- To help pay for major refurbishment of the Centre which is likely to be needed in the medium term. Such expenditure will cost significant sums.
- To build the Charity's capacity to repay the generous loan it has been provided by Shree Kadwa Samaj (UK) who have confirmed that they will not demand repayment in the foreseeable future

The financial results of the charity for the reporting period demonstrate increase in turnover, profits and balances with total income increasing to £617,051 from £572,997. This is as a result of enhanced facilities and more bookings. Expenditure totalled £296,360 (2022: £242,152) providing an overall surplus of £320,691 (2022: 330,845).

At the balance sheet date free reserves amounted to £127 850. This solidifies our financial footing and ensures that we hold sufficient funds to purchase the Freehold if and when the council offers it. The roof and the floor of the main hall has been in place for over 30 years. Although still serviceable it will require full replacement in the near future at a substantial cost with funds designated for this purpose.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' REPORT

Going Concern Status

The Board has fully reviewed the financial position of the KPS Charity organisation and are confident of its ability to continue operating as a going concern for the foreseeable future despite any pandemic due to the strong cash position, excellent condition of the facilities which have been maintained on low-cost basis.

Risk review

The Board of Directors have assessed the risks the charity faces and have set up a Risk Register which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at every Board Meeting and takes appropriate action as necessary to mitigate any potential risk.

The Directors are satisfied that a good system is in place (or arrangements are on hand), to manage the identified risks. Attention has also been focused on non-financial risks arising from fire, health & safety of staff and recruiting competent professional trustees/ leaders etc. We will also be monitoring our Charity's financial sustainability and ensure that all unexpected internal or external events are properly managed, and the associated risk minimised.

PLANS FOR FUTURE PERIODS

As we look ahead, our primary aim is to be able to facilitate more community use of the centre by members and wider community. We aspire to do more charitable work and assist other charities with financial support. This is in line with aims and objects of the charity.

Our future direction as mentioned above is to be in a position to achieve our aims and objects of the companies memorandum and charitable status.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Kadwa Patidar Samaj (UK) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023


TRUSTEES' REPORT

APPOINTMENT OF INDEPENDENT AUDITOR

Blue Spire Limited expressed their willingness to continue as auditors to the charity. The members will consider the reappointment of auditors at the charity's upcoming AGM.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Trustees and signed on their behalf.



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Suresh Kansagra
Chairman

Date 18 April 2024



.....
Bharat Megpara
Finance Trustee

Date 18 April 2024

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Kadwa Patidar Samaj (UK) Limited ('the company') for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our work included obtaining an understanding of the legal and regulatory requirements applicable to the charitable company and an understanding of how the charitable company complies with those requirements by discussions with those charged with governance. We consider the most significant laws and regulations applicable to this charity as being the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council together with health and safety regulations and employment law. We inquired as to whether there were any instances of non-compliance or suspected non-compliance with laws and regulations and considered through our audit work whether any evidence of possible non-compliance existed.

Additionally we assess the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions those charged with governance in respect the controls in this area and designing our audit testing in response to the financial statement areas most at risk.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT AUDITOR'S REPORT

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Frost BSc(Hons) FCA (Senior Statutory Auditor)
For and on behalf of Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 7UY

Date 23 April 2024

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

			2023	2022
	Note	Unrestricted Funds £	Restricted Funds £	Unrestricted Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	-	12,522	9,141
Other trading activities	2	590,660	-	558,015
Grant income	3	-	-	4,000
Investments	4	13,869	-	1,841
Total income		<u>604,529</u>	<u>12,522</u>	<u>572,997</u>
EXPENDITURE ON:				
Raising funds	5	283,834	-	232,002
Charitable activities - grants	7	-	12,526	10,150
Total		<u>283,834</u>	<u>12,526</u>	<u>242,152</u>
Net Income/(expenditure)		320,695	(4)	330,845
Transfers between funds	13	(4)	4	-
Net movement in funds		320,691	-	330,845
RECONCILIATION OF FUNDS				
Total funds brought forward	13	3,746,954	-	3,416,109
Total funds carried forward	13	<u>4,067,645</u>	<u>-</u>	<u>3,746,954</u>

None of the charity's other activities were acquired or discontinued during the above two financial years.

The group has no recognised gains or losses other than those dealt with in the statement of financial activities.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

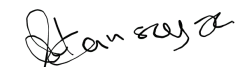
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		3,439,795		3,550,192
CURRENT ASSETS					
Debtors	11	12,650		7,197	
Cash at hand and in bank		<u>1,923,531</u>		<u>1,539,246</u>	
Total current assets		<u>1,936,181</u>		<u>1,546,443</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	<u>1,308,331</u>		<u>1,349,681</u>	
Net current assets/(liabilities)			627,850		196,762
Net assets/(liabilities)			<u><u>4,067,645</u></u>		<u><u>3,746,954</u></u>
THE FUNDS OF THE CHARITY					
Restricted funds	13		-		-
Unrestricted funds	13				
Designated funds		3,939,795		3,550,193	
General funds		<u>127,850</u>		<u>196,761</u>	
Total unrestricted funds			4,067,645		3,746,954
Total charity funds			<u><u>4,067,645</u></u>		<u><u>3,746,954</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accompanying notes form part of these financial statements

These financial statements were approved by the board on 18 April 2024 and signed on their behalf.



Suresh Kansagra
Chairman



Bharat Megpara
Finance Director

Company number: 02583841

Charity number: 1002523

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF CASH FLOWS

	2023		2022	
	Total Funds		Total Funds	
	£	£	£	£
Net cash provided by (used in) operating activities		359,082		413,641
Cash flows from investing activities:				
Investment income	13,869		1,841	
Purchase of tangible fixed assets	<u>11,334</u>		<u>(2,486)</u>	
Net cash provided by investing activities		25,203		(645)
Change in cash and cash equivalents in the year		<u>384,285</u>		<u>412,996</u>
Cash and cash equivalents at the beginning of the reporting year		1,539,246		1,126,250
Cash and cash equivalents at the end of the reporting year		<u><u>1,923,531</u></u>		<u><u>1,539,246</u></u>
<i>Reconciliation of net income/(expenditure) to net cash flow from operating activities</i>				
Net income/(expenditure) for the reporting period		320,691		330,845
Adjustments for:				
Depreciation charges	99,063		104,908	
Investment income	(13,869)		(1,841)	
(Increase)/decrease in debtors	(5,453)		(676)	
Increase/(decrease) in creditors	<u>(41,350)</u>		<u>(19,595)</u>	
		38,391		82,796
Net cash provided by (used in) operating activities		<u><u>359,082</u></u>		<u><u>413,641</u></u>

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

Kadwa Patidar Samaj (UK) Limited is an incorporated charity, limited by guarantee, incorporated in England with the company number 02583841. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are outlined in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from the hire of the hall, equipment and services is recognised when the event takes place.

Income from sales of electricity is recognised when amounts have been confirmed and received.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds

Support costs are those that assist the work of the charity and include office costs, governance costs, administrative payroll costs. Support and governance costs have been allocated to expenditure on raising funds on the basis this is consistent with use of the resources.

Governance costs

Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Contributions are made to the employee's personal pension arrangements.

VAT

The charity is not registered for VAT and cannot recover VAT incurred on costs. These are therefore stated inclusive of any

Taxation

The charity is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the charity's activities.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

Fixed Assets

Fixed assets are stated at cost and depreciation is provided at rates calculated to write-off the cost of each asset over its useful economic life, less any estimated residual value as follows:

- Long leasehold land and buildir Over the life of the lease
- Furniture, fittings and equipmer 15% per annum on a reducing balance basis

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund accounting

Unrestricted (general) funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Donations received	-	12,522	12,522	9,141	-	9,141
	<u>-</u>	<u>12,522</u>	<u>12,522</u>	<u>9,141</u>	<u>-</u>	<u>9,141</u>

2. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Hire of hall, equipment and services	576,767	-	576,767	548,315	-	548,315
Electricity generation income	9,893	-	9,893	9,700	-	9,700
Marriage registration fees	4,000	-	4,000	-	-	-
	<u>590,660</u>	<u>-</u>	<u>590,660</u>	<u>558,015</u>	<u>-</u>	<u>558,015</u>

3. Grant income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Grant - Harrow Council	-	-	-	4,000	-	4,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>

4. Investment income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Bank interest receivable	13,869	-	13,869	1,841	-	1,841
	<u>13,869</u>	<u>-</u>	<u>13,869</u>	<u>1,841</u>	<u>-</u>	<u>1,841</u>

5. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Direct costs of fundraising	1,000	-	1,000	950	-	950
Support costs (see note 6.)	282,834	-	282,834	231,052	-	231,052
	<u>283,834</u>	<u>-</u>	<u>283,834</u>	<u>232,002</u>	<u>-</u>	<u>232,002</u>

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

6. Support and governance costs

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Wages and salaries	53,778	-	53,778	15,123	-	15,123
Casual wages	14,240	-	14,240	31,418	-	31,418
Recruitment costs	4,486	-	4,486	-	-	-
Rates	4,160	-	4,160	4,931	-	4,931
Light and heat	35,749	-	35,749	20,806	-	20,806
Insurance	9,975	-	9,975	9,291	-	9,291
Repairs and maintenance	33,037	-	33,037	24,220	-	24,220
Cleaning	6,019	-	6,019	4,195	-	4,195
Telecommunications	2,114	-	2,114	2,212	-	2,212
Sundry and office expenses	5,685	-	5,685	5,782	-	5,782
Depreciation	99,063	-	99,063	104,908	-	104,908
Legal and professional fees	10,928	-	10,928	4,566	-	4,566
Audit fees	3,600	-	3,600	3,600	-	3,600
	<u>282,834</u>	<u>-</u>	<u>282,834</u>	<u>231,052</u>	<u>-</u>	<u>231,052</u>

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Grants to institutions:						
Cancer Research UK	-	-	-	10,150	-	10,150
Mind in Harrow	-	10,525	10,525	-	-	-
St Lukes Hospice	-	1,001	1,001	-	-	-
Narayan Seva Sansthan UK	-	1,000	1,000	-	-	-
	<u>-</u>	<u>12,526</u>	<u>12,526</u>	<u>10,150</u>	<u>-</u>	<u>10,150</u>

8. Auditor's remuneration

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Auditor's remuneration - audit	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>	<u>-</u>	<u>3,600</u>

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

9. Wages and salary cost

	2023 £	2022 £
Gross wages	52,276	14,569
Employer's national insurance costs	1,294	554
Pension costs	208	-
	<u>53,778</u>	<u>15,123</u>
	2023	2022
Staff numbers:		
Average head count	<u>4</u>	<u>9</u>

There were no employees with emoluments (excluding employer pension costs) above £60,000 in this or the preceding period.

Key management comprises the directors.

No remuneration was paid to trustees during the period or in the previous financial period.

10. Fixed assets

	Long Leasehold land and buildings £	Furniture fittings and equipment £	Total £
<i>Cost</i>			
At 1 January	3,782,318	557,143	4,339,461
Additions / (retention released)	(11,334)	-	(11,334)
Disposals	-	-	-
At 31 December	<u>3,770,984</u>	<u>557,143</u>	<u>4,328,127</u>
<i>Depreciation</i>			
Accumulated at 1 January	455,315	333,954	789,269
Charge for the year	65,045	34,018	99,063
On disposals	-	-	-
At 31 December	<u>520,360</u>	<u>367,972</u>	<u>888,332</u>
Net book value at 31 December 2023	<u>3,250,624</u>	<u>189,171</u>	<u>3,439,795</u>
Net book value at 31 December 2022	<u>3,327,003</u>	<u>223,189</u>	<u>3,550,192</u>

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

11. Debtors

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Trade debtors	470	-	470	-	-	-
Other debtors	5,600	-	5,600	-	-	-
Prepayments	6,580	-	6,580	7,197	-	7,197
	<u>12,650</u>	<u>-</u>	<u>12,650</u>	<u>7,197</u>	<u>-</u>	<u>7,197</u>

12. Creditors

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Trade creditors	2,575	-	2,575	11,750	-	11,750
Other loans	1,229,490	-	1,229,490	1,241,490	-	1,241,490
Accruals and deferred income	76,266	-	76,266	96,441	-	96,441
	<u>1,308,331</u>	<u>-</u>	<u>1,308,331</u>	<u>1,349,681</u>	<u>-</u>	<u>1,349,681</u>

13. Analysis of net movement in funds

	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
<i>Restricted funds</i>					
Mind in Harrow	-	10,521	(10,525)	4	-
St Lukes Hospice	-	1,001	(1,001)	-	-
Narayan Seva Sansthan UK	-	1,000	(1,000)	-	-
<i>Total restricted funds</i>	<u>-</u>	<u>12,522</u>	<u>(12,526)</u>	<u>4</u>	<u>-</u>
<i>Unrestricted funds</i>					
<i>Designated funds</i>					
Fixed asset reserve	3,550,193	-	-	(110,398)	3,439,795
Centre refurbishment and repairs	-	-	-	500,000	500,000
<i>Total designated funds</i>	<u>3,550,193</u>	<u>-</u>	<u>-</u>	<u>389,602</u>	<u>3,939,795</u>
<i>General funds</i>	<u>196,761</u>	<u>604,529</u>	<u>(283,834)</u>	<u>(389,606)</u>	<u>127,850</u>
<i>Total unrestricted fund</i>	<u>3,746,954</u>	<u>604,529</u>	<u>(283,834)</u>	<u>(4)</u>	<u>4,067,645</u>
Total funds	<u>3,746,954</u>	<u>617,051</u>	<u>(296,360)</u>	<u>-</u>	<u>4,067,645</u>

Description of funds

Restricted funds

Mind in Harrow

Funds raised to support activities of Mind in Harrow.

St Lukes Hospice

Funds raised to support activities of St Lukes Hospice.

Narayan Seva Sansthan UK

Funds raised to support activities of Narayan Seva Sansthan UK.

Designated funds

Fixed asset reserve

Designated fund for for fixed assets.

Centre refurbishment and repairs

Designated fund for essential planned future works on the Centre.

KADWA PATIDAR SAMAJ (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

14. Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

15. Financial instruments

The carrying amounts of the Charity's financial instruments are as follows:

	2023 £	2022 £
<i>Financial assets</i>		
Debt instruments measured at amortised cost:		
Other debtors	6,580	7,197
	<u>6,580</u>	<u>7,197</u>
<i>Financial liabilities</i>		
Measured at amortised cost:		
Trade creditors	2,575	11,750
Other creditors	1,229,490	1,241,490
	<u>1,232,065</u>	<u>1,253,240</u>

16. Related party transactions

The other loans of £1,229,490, (2022: £1,241,490) in note 11 are from an associated membership organisation representing the same community, Shree Kadwa Patidar Samaj (UK), are repayable at three months notice and carry interest as agreed by both parties. No interest is payable for the current or preceding year.

Shree Kadwa Patidar Samaj (UK) have confirmed they will continue to support the company and accordingly that no demand for repayment shall be made in the foreseeable future, however the loan is deemed to be repayable on demand.

Insurance is being paid for Kadwa Patidar Samaj (UK) Limited and Shree Kadwa Patidar Samaj (UK) from the company with a combined premium of £9,975 (2022: £9,291).

There were no other transactions with related parties that require disclosure in the financial statements.

No trustees were reimbursed expenses for travel and subsistence in this or the preceding period.