

Kadwa Patidar Samaj (UK) Limited

**(A Company Limited by
Guarantee)**

**Annual Report and Financial
Statements For the year ended
31 December 2020**

Company Registration No.
02583841 Charity
Registration No. 1002523

(England and Wales)

Kadwa Patidar Samaj (UK) Limited

Reference and Administrative Details

Directors	Suresh Kansagra Dr Sushila Patel Jayendra Dadhania Bharat Megpara Hasmukhray Patel Rajendra Savani Mansukhlal Patel Shantilal Patel
Company number	02583841
Charity number	1002523
Registered office	126 Woodcock Hill Kenton Harrow England HA3 0JN
Auditor	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road Hayes London UB31HA

Kadwa Patidar Samaj (UK) Limited

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KADWA PATIDAR SAMAJ (U.K.) LIMITED

(Company Limited by Guarantee)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



The Directors, who are also trustees for the purpose of charity law, present their annual report and the financial statements of the Company for the year ended 31 December 2020. For the purpose of these Financial Statements the trustees are referred to as directors.

OBJECTIVES AND ACTIVITIES

The Objects of the Company are

- 1.1 the advancement of the Hindu religion as professed and practiced by the Kadwa Patidar Community ("the Community") of the United Kingdom and elsewhere;
- 1.2 the advancement of education, the relief of poverty and the promotion of health in the United Kingdom and elsewhere;
- 1.3 the promotion of good relations between different racial groups for the benefit of the Community as a whole;
- 1.4 the promotion of harmony and understanding within the Community;
- 1.5 the advancement of cultural, sporting & religious activities and the provision of facilities for such activities.

Each year the Directors review Kadwa Patidar Samaj (U.K.) Limited's **(KPS)** objectives and activities to ensure that they continue to reflect our aims, goals and objectives. In carrying out this review the directors have taken consideration of the Charity Commission's general guidance on public benefit including the supplementary public guidance on the advancement of religion for the public benefit and the advancement of community development.

Our vision remains the core guide to shape our key aims, which in turn allows us to determine our annual activities. The key aims are as follows:

- Provide facilities and undertake activities where Hindu culture and religion can be advanced.
- Provide the facility of our Centre to all the residents in the London Boroughs of Harrow & Brent and surrounding areas, for a multitude of a various community activities and advancement of good relationships.
- Continue to promote positive community spirit and raise funds from different activities and donate these to good causes for the needy.

Key Activities

The Centre was widely used for promotional activities in 2019 but due to covid-19 in 2020 very limited activities had taken place but instead the Directors have taken the opportunity to refurbish/ and upgrade the Centre with a view to promote and enhance facilities at the Centre for the benefit of the hirers.

1 Fundraising activities

- 1.1 KPS UK Ltd has donated the sum £5000 to Nurses Welfare Fund at the Northwick Park Hospital during Covid-19 to support NHS Doctor's and Nurses for their sincere hard work.

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



2 Promoting Hindu Religion

2.1 Few weddings have taken place prior to and during Covid-19 in 2020 within the set Government Guidelines.

3 Condolences Gatherings (Prathna Sabha)

3.1 None - Due to Covid-19 Pandemic.

4 Community Hall used by Schools and Education Boards

4.1 None - Reasons as above

5 Local Community Use

5.1 We have supported Elms Grove school by offering our Car park B for their staff to park their cars during the school's renovation without any charges and similar support has been offered to St Jerome school in Harrow for their staff to use our car park during this pandemic without any charges.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

1. During the Covid-19 pandemic, with prudent financial and facilities management, the charity took the opportunity to renovate and upgrade the venue in a number of ways in order to remain competitive and provide better facilities to increase the usage of the Centre in a post-Covid world. This will enable KPS to continue to provide facilities and activities where Hindu culture and Religion can advance.
2. We made donations of £5,000 for good causes to the needy.



Although the KPS facilities were closed for a large part of this year due to government restrictions surrounding COVID-19, KPS's facilities are generally widely used by local residents & communities, including local schools and elderly people from various communities, and this is envisaged to continue to be the case in a post-Covid world. KPS's aim is foremost to support various religious, cultural and other local events, we take pride in providing large discounts to the hirers depending on the type of activity they would like to undertake.

The Charity has made a lot of difference to circumstances of the local community & residents as they continue the learning of the Hindu religion and other fates. The Venue is hired out to all communities irrespective of faith at a concessionary rate to facilitate community cohesion and harmony. Unfortunately, this was limited in 2020 due to Covid-19 but nicely positioned for post Covid-19 era.

The additional benefit to the wider society as a whole included helping, supporting the needy and elderly, bringing awareness of the Hindu religion & organisation and its values & contribution to the wellbeing of human beings in the world.

KPS Directors consider the charitable contribution the charity makes to the society and we are very proud that the overall results for the year has been limited due to Covid-19 but satisfactory under the circumstances. Financially we are in good position to survive Covid-19 loss of income.

FINANCIAL REVIEW

Due to Covid-19 pandemic, the year 2020 has been a challenging year for KPS (UK) Ltd similar to the rest of the world. As expected, due to lockdown and limit on number of

persons who can attend functions, the Centre has not been used as widely as in previous years. In normal circumstances, repairs, refurbishment and upgrading of the centre would need to fit in-between hiring or closed whilst the works took place. The Directors took the opportunity to undertake some major works during this period, which included:

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



1. Deep clean inside and out of the Centre
2. All overgrown trees and shrubs in both carparks and the yard trimmed.
3. Cleared blocked drains in the main car park which were causing flooding during heavy rains.
4. CCTV both internal and external replaced which is now capable of providing full coverage. This will assist with security and safety of both the people and the property.
5. Persistent roof leakage on both main hall and annex repaired.
6. Re-painted the whole centre internally
7. Repaired faulty lift.
8. Replaced alarm system.
9. Installed new ceiling drapes and lighting.
10. A flexible and versatile suspended ceiling designed and installed over the stage to enhance the ambience
11. Installed new lighting and drapes for stage backdrop
12. New sound system installed which can address all the whole centre or specific areas as desired
13. In the ladies and gents' toilets, the unhygienic trough sinks have been replaced with individual sink bowls with hands free automatic taps and soap dispenser to help towards Covid free.

The Board takes this opportunity to thank all the volunteers who dedicated their time before and during Covid to help get these refurbishments to be carried out.

In addition, the Board had resolved to undertake expenditure, where it will generate higher income in the coming years and to maintain our facility to high standards. The major improvement was the repairs to the main hall roof and the upgrading of the sound system as the old system was obsolete and was having intermittent issues. All the improvements listed in Financial Review of this report contributes to the general facilities so as to make the centre more attractive for the local community, aid educational use and help generate future income.

In addition, the Board continues to be cautious in its approach to ensure it develops and maintain a healthy financial position. The Charity's reserves are held, and need to be increased by future surpluses over the next few years, to enable the resulting cash balance to be available for the following purposes:

- In the event of unplanned deficits due to emergency expenditure or the generation of lower income.
- To help pay for major refurbishment of the Centre which is likely to be needed in the medium term. Such expenditure will cost significant sums.
- To build the Charity's capacity to repay the generous loan it has been provided by Shree Kadwa Samaj (UK) who have confirmed that they will not demand repayment in the foreseeable future.

Going Concern Status

The Board has fully reviewed the financial position of the KPS Charity organisation and are confident of its ability to continue operating as a going concern for the foreseeable future despite the Covid-19 pandemic due to the strong cash position, excellent condition of the facilities which have been maintained and low cost base.

Risk review

The Board of Directors have assessed the risks the charity faces and have set up a Risk Register which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening, and the measures taken to manage them. The trustees review this risk matrix regularly at every Board Meeting and takes appropriate action as necessary to mitigate any potential risk. The Directors have considered the risks arising as a result of the Covid-19 pandemic.

The Directors are satisfied that a good system is in place (or arrangements are on hand), to manage the identified risks. Attention has also been focused on non- financial risks arising from fire, health & safety of staff and recruiting competent professional trustees/ leaders etc. We will also be monitoring our Charity's financial sustainability and ensure that all unexpected internal or external events are properly managed and the associated risk minimised.

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kadwa Patidar Samaj (UK) Limited is a company limited by guarantee and is a Registered Charity with the Charity Commissioners for England and Wales, (Charity Registration No. 1002523). The company was established on 20 February 1991 under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. These were amended by Special Resolution at the Extra Ordinary General Meeting of the members' held on 1 February 2015. In the event of the company being wound up, the member's liability is limited to £1 each.

Organisation

The Board of Trustees (also known as the Board of Directors), is made up of 9 directors who administer and manage the day-to-day operation of the charity. The trustees receive no remuneration or other financial benefits and provide all their services on a voluntary basis.

The Board in normal circumstances meets up to six times a year and there are constant communications between Directors by email and phone on all important decisions to review strategy, policy and performance. Extra meetings may be held when necessary, to deal with any urgent issues that may arise between the Board meetings. Despite the implications caused by COVID-19, the board has still been able to meet. The governance structure is in place to split the responsibilities and it consists of sub-committees of (1) Administration & Finance (2) Building & Facilities and (3) Capital Project & Maintenance. These sub-committees are entrusted with the responsibility of day-to-day operational management of the Centre.

Appointment of Trustees

As set out in the Articles of Association the members of the charitable company attending the Annual General Meeting (AGM) elect three new trustees annually and three trustees resign in rotation. The retiring trustees are eligible for re-election if they so wish.

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and new nominations who have applied for the position of the trustees at the next AGM. Members with right skills and ability are actively encouraged to join the Board to ensure proper and robust functioning of the Board.

Trustee induction and training

New trustees undergo an orientation day to get a brief on their personal & legal obligations under Charity and Company Law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and most recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to work as a team and attend appropriate external training events where these will facilitate the undertaking of their role. They also have access to specialist help if needed.

Use of volunteers

Volunteers are an important resource in both our faith and community work. We encourage all members of our Charity to be involved in voluntary activities and to share their skills with

others. We have achieved our goals by voluntary means and no remuneration was paid to any directors or members of the Charity.

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



Plans for Future Period

Our KPS's key planned activities for 2021/2022 are as follows:

1. Strengthen marketing to try and generate additional income in the future to sustain and strengthen the financial position of the Charity after assessing loss in revenue in 2020 due to COVID-19.
2. Formalise the strategy of charity activities so that we can meet our key objectives and agree a good balance between local and international donations.
3. Explore the possibility of wider usage of the venue by encouraging the local communities, youth, elderly & people with low income and where necessary providing higher discounts.
4. Ensure sufficient provision is held for any future contingencies including roof replacement.
5. To upgrade kitchen facilities.

We are actively seeking to promote and support all community events by not only offering very preferable rates but by also encouraging people to widely use facilities..

DIRECTORS

The Directors (Trustees) of the company during the year were as follows.

Suresh Kansagra JP	Elected	June 2017
Bharat Megpara	Elected	June 2017
Hardas Patel	Elected	November 2016 (Deceased June 2020)
Hasmukhray Patel	Elected	June 2017
Mansukhlal Patel	Elected	June 2017
Shanti Patel	Elected	May 2016
Dr Shushila Patel	Elected	April 2019
Rajendra Savani	Elected	April 2019
Jayendra Dadhania	Elected	April 2019

Due to Covid-19, no election was held in 2020. Hence there are no changes in Director's for this period. We lost one of the founding, long serving, dedicated Directors and most respected member and past President of our Samaj, Hardas Patel, due to Covid-19 on 20th June 2020.

AUDITORS

The auditors, Kingston Smith LLP, a London firm are reappointed as they continue to provide excellent service at competitive fees.

SMALL COMPANY PROVISIONS

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf on2021.

Suresh Kansagra JP
Chairman
Kadwa Patidar Samaj (UK) Ltd

Date

KADWA PATIDAR SAMAJ (U.K.) LIMITED

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020



STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Kadwa Patidar Samaj (UK) Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Kadwa Patidar Samaj (UK) Limited

Independent Auditor's Report To the Trustees of Kadwa Patidar Samaj (UK) Limited

Opinion

We have audited the financial statements of Kadwa Patidar Samaj (UK) Limited ('the company') for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Kadwa Patidar Samaj (UK) Limited

Independent Auditor's Report (Continued) To the Trustees of Kadwa Patidar Samaj (UK) Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Kadwa Patidar Samaj (UK) Limited

Independent Auditor's Report (Continued) To the Trustees of Kadwa Patidar Samaj (UK) Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are [the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council]
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to

draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Kadwa Patidar Samaj (UK) Limited

Independent Auditor's Report (Continued)
To the Trustees of Kadwa Patidar Samaj (UK) Limited

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

..... 2021

**Mahmood Ramji (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP**

**Chartered Accountants
Statutory Auditor**

The Shipping
Building The Old
Vinyl Factory Blyth
Road
Hayes,
London
UB31HA

Kadwa Patidar Samaj (UK) Limited

Statement of Financial Activities (Incorporating the Income and Expenditure Account) For the year ended 31 December 2020

	Note	2020	2020	2019	2019
	s	£	£	£	£
Income from:					
Donations and legacies	3		-		14,000
Other trading activities	4		47,840		449,098
Grant income	5		38,400		-
Investments			2,080		3,331
Total Income			<u>88,320</u>		<u>466,429</u>
Expenditure on:					
Raising funds	6	224,400		306,605	
Charitable donations		-		<u>14,550</u>	
Total Expenditure			<u>(224,400)</u>		<u>(321,155)</u>
Net (Deficit)/Income			(136,080)		145,274
Reconciliation of funds:					
Total Funds brought forward			3,500,063		3,354,789
Total Funds carried forward			<u>3,363,983</u>		<u>3,500,063</u>

The notes on pages 15 to 19 form an integral part of these financial statements.

Kadwa Patidar Samaj (UK) Limited

Balance Sheet As at 31 December 2020

	Note s	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	9		3,735,881		3,672,976
Current assets					
Debtors	10	5,788		5,545	
Cash at bank		<u>970,368</u>		<u>1,204,499</u>	
		976,156		1,210,044	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(1,348,054)</u>		<u>(1,382,957)</u>	
Net current assets/(liabilities)			(371,898)		(172,913)
Net assets			<u>3,363,983</u>		<u>3,500,063</u>
The funds of the charity:					
Unrestricted funds			3,363,983		3,500,063
Total charity funds			<u>3,363,983</u>		<u>3,500,063</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the board of directors on 2021 and are signed on its behalf by:

.....
Suresh Kansagra
Chairman

.....
Bharat Megpara
Director Trustee

**Company Registration No.
02583841**

Kadwa Patidar Samaj (UK) Limited

Notes to the Financial Statements For the year ended 31 December 2020

1 Accounting policies

Company

information

The charity is a private company limited by guarantee, incorporated and registered in England and Wales, and a registered charity in England and Wales. The address of the registered office is 126 Woodcock Hill, Kenton, Harrow, Middlesex, HA3 OJN.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in compliance with the provisions of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements have been prepared on a going concern basis, for reasons stated below, under the historical cost convention.

The financial statements include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

1.2 Going concern

At the balance sheet date, the company's current liabilities exceeded its current assets. The accounts have been prepared on the assumption that the company is able to carry on its operations as a going concern which the directors consider as appropriate having regard to the following:

- The company's directors believe the company has sufficient cash at bank to satisfy expected working capital requirements for the next 12 months, and
- The company has received an assurance from its loan creditor, Shree Kadwa Patidar Samaj (UK) that the loan will not be called in for at least 12 months from the date of signing these financial statements apart from the normal £1,000 a month repayment.
- The directors have considered the impact of the COVID-19 virus on the business at this time, including its operations and customer base, in the context of the company's financial position. Based on the information available on the date of signing these financial statements, due to the company's strong cash position, they do not believe that this event indicates a significant uncertainty which may cast doubt on the company's ability to continue in business as a going concern.

Accordingly the company has adopted the going concern basis of accounting.

1.3 Income

All income is included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. Donations are reported gross and are accounted for on a receivable basis.

Income from the hire of the hall, equipment and services is recognised when the relevant event takes place. Deferred income represents deposits collected during the year which relate to events taking place in future periods.

Income from the sale of electricity is recognised when amounts have been confirmed and received. Investment income by way of bank interest is included as income on receipt basis.

1.4 Expenditure

Expenditure is recognised on an accrual basis as and when a liability is incurred and is inclusive of VAT as the company is not registered for VAT.

Cost of generating funds comprise of costs associated with attracting voluntary income and costs incurred in delivery of its activities and services.

Kadwa Patidar Samaj (UK) Limited

Notes to the Financial Statements
(Continued) For the year ended 31
December 2020

1 Accounting policies (Continued)

1.5 Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets over their estimated economic lives as follows:

Long leasehold land and building - On straight line basis over period
of lease Furniture, fittings and equipment - 15% per annum on
reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The charitable company has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.9 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small charitable company.

1.10 Fund accounting

Funds held by the charitable company are unrestricted general funds and available for use in accordance with the charitable objects at the discretion of the directors.

2 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.1 Critical judgements

The following judgements have had the most significant effect on amounts recognised in the financial statements:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property, plant and equipment and note 1.6 for the useful economic lives for each class of asset.

Kadwa Patidar Samaj (UK) Limited

Notes to the Financial Statements
(Continued) For the year ended 31
December 2020

3 Donations and legacies	2020	2019
	£	£
Donations received	-	<u>14,000</u>
4 Income from other trading activities	2020	2019
	£	£
Hire of hall, equipment & services	<u>47,840</u>	<u>449,098</u>
5 Grant income	2020	2019
	£	£
Government grant - Harrow council	25,000	-
Government grant - CJRS	<u>13,400</u>	-
	<u>38,400</u>	-
6 Expenditure on raising funds	2020	2019
	£	£
Direct cost of fundraising	-	450
Venue costs	-	4,904
Support costs (see below)	<u>224,400</u>	<u>301,251</u>
	<u>224,400</u>	<u>306,605</u>
Support costs		
Wages and salaries	36,394	72,254
Rates	4,051	7,598
Light and heat	17,844	29,663
Insurance	8,723	3,745
Repairs and maintenance	27,767	74,001
Cleaning	2,572	7,873
Telecommunications	3,085	2,952
Sundry and office expenses	1,468	3,651
Depreciation	102,183	91,738
Loss on disposal of fixed assets	12,612	-
Legal and professional fees	2,000	995
Governance	5,701	6,781
	<u>224,400</u>	<u>301,251</u>
7 Net income	2020	2019
	£	£
Net income is stated after charging:		
Depreciation of owned assets	91,025	91,738

Loss on disposal of fixed assets	12,612	-
Auditors' remuneration		
- for current year	4,800	4,800

Kadwa Patidar Samaj (UK) Limited

Notes to the Financial Statements (Continued) For the year ended 31 December 2020

8 Staff costs	2020	2019
	£	£
Wages and salaries	35,573	68,470
Social security costs	821	2,857
Pensions	-	927
	<u>36,394</u>	<u>72,254</u>

The average number of persons employed by the company during the year including the directors was 10 (2019: 12).

Key management comprises the directors. None of the directors received any remuneration or were reimbursed expenses during the current or comparative year.

9 Tangible fixed assets

	Long leasehold land and buildings	Furniture fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	3,782,318	416,938	4,199,256
Additions	-	177,702	177,702
Disposals	-	(68,799)	(68,799)
At 31 December 2020	<u>3,782,318</u>	<u>525,841</u>	<u>4,308,159</u>
Depreciation			
At 1 January 2020	260,180	266,100	526,280
Charge for the year	65,045	37,138	102,183
Eliminated on disposals	-	(56,185)	(56,185)
At 31 December 2020	<u>325,225</u>	<u>247,053</u>	
	572,278		
Carrying amount			
At 31 December 2020	3,457,093	195,558	
	<u>3,735,881</u>		
At 31 December 2019	3,522,138	150,838	
	<u>3,672,976</u>		

10 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments	5,788	5,545
	<u>5,788</u>	<u>5,545</u>

Kadwa Patidar Samaj (UK) Limited

Notes to the Financial Statements (Continued) For the year ended 31 December 2020

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Deposits	39,000	54,700
Taxation and social security	-	1,648
Sundry creditors and accrued charges	43,564	49,119
Other loans	<u>1,265,490</u>	<u>1,277,490</u>
	<u>0</u>	
	<u>1,348,054</u>	<u>1,382,957</u>

12 Related party transactions

The other loans of £1,265,490 (2019: £1,277,490) in Note 11 are from an associated membership organisation representing the same community, Shree Kadwa Patidar Samaj (UK), are repayable at three months' notice and carry interest as agreed by both the parties. No interest is payable for the current year.

Shree Kadwa Patidar Samaj (UK) have confirmed they will continue to support the company and accordingly that no demand for repayment shall be made in the foreseeable future, however the loan is deemed to be repayable on demand.

Insurance is being paid for Kadwa Patidar Samaj (UK) Limited and Shree Kadwa Patidar Samaj (UK) from the charity with a combined premium of £8,611 (2019: £8,611).

13 Retirement benefit schemes

Defined contribution schemes

	2020	2019
	£	£
Charge to Income & expenditure in respect of defined contribution schemes	-	927

The company operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The balance outstanding at the year-end in respect of defined contribution schemes was £nil (2019: £nil).

14 Company status

The charity company is limited by guarantee and therefore has no share capital. The liability of each member in the event of winding up is limited to a maximum of £1.